



NIGER STATE DEBT MANAGEMENT DEPARTMENT

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NSDMD/DMO/111/301

The Director General,
Debt Management Office,
NDIC Building
Abuja



November 24, 2020

Attention: The Director Strategic Programme Department.

NIGER STATE DOMESTIC DEBT STOCK AND SERVICE FIGURES FOR QUARTER 3, (ENDED SEPTEMBER, 2020)

With reference to the above subject, we hereby forward the attached Niger State Domestic Debt Stock and Service figures for the above periods.

2. Please accept the assurances of my highest regards.

UNITY AND FAITH PEACE AND PROGRESS
Umaru Abubakar
Director General

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT


NIGER STATE DOMESTIC DEBT DATA AS AT 30TH SEPTEMBER, 2020

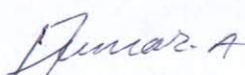
(AMOUNTS IN NAIRA)

DEBT CATEGORY	2ND QUARTER (APR - JUNE, 2020)		HISTORICAL		3RD QUARTER (JUNE - SEPT, 2020)		ACTUAL	4TH QUARTER (OCT. - DEC. 2020)		PROJECTION	
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS / DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS / DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,500,292,959.27			17,500,292,959.27				17,500,292,959.27			
SALARY BAIL-OUT	5,820,452,447.60			5,820,452,447.60				5,820,452,447.60			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)				-				-			
EXCESS CRUDE ACCOUNT (ECA) LOAN	7,958,333,333.17			7,958,333,333.17				7,958,333,333.17			
STATE BONDS	2,831,879,208.54	835,882,236.68	231,781,054.01	2,380,595,987.60	451,283,220.94	79,978,668.83		2,380,595,987.60			
COMMERCIAL BANK LOANS*	9,195,167,825.31	400,044,711.53	866,226,044.89	7,500,000,000.00	5,801,317,104.00	797,289,831.55	3,806,149,278.69	7,500,000,000.00			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)			-				-			
	B. OTHERS (AADS Loan)	1,500,000,000.00		33,750,000.00	1,500,000,000.00	33,750,000.00		1,500,000,000.00			
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)			-				-			
	C. OTHERS			-				-			
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,647,929,773.61			1,647,929,773.61				1,647,929,773.61			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS			-				-			
	B. OTHER JUDEGEMENT DEBTS			-				-			
GOVT - GOVT DEBTS	A. State Govt to Federal Govt			-				-			
	B. State Govt to Local Govt Authorities			-				-			
	C. Others			-				-			
CONTRACTORS' ARREARS	5,199,604,762.27	3,158,423,358.68		5,022,258,707.87	1,561,330,302.76		1,383,984,248.36	5,022,258,707.87			
PENSION AND GRATUITY ARREARS	13,947,547,163.81			15,206,535,441.48	92,472,114.80		1,351,460,392.47	15,206,535,441.48			
SALARY ARREARS AND OTHER STAFF CLAIMS	589,917,477.65			589,917,477.65				589,917,477.65			
OTHER DEBTS	A. Pledges			-				-			
	B. Others			-				-			
TOTAL	66,191,124,951.23	4,394,350,306.89	631,757,098.90	65,126,316,128.25	7,606,402,742.50	911,018,500.38	6,541,593,919.52	65,126,316,128.25			

NOTE:

* A N5 billion syndicated Bridge Finance Facility taken from institutional investors, in January 2020 against a proposed private bond issuance was subsequently refinanced in whole by NCNR SPV Limited on September 30, 2020, under a N10.5 billion private sector bond financing arrangement under a road concession agreement. The SPV which is independent of the State is the obligor of the private bond.


 Signed: Honourable Commissioner or Permanent Secretary,
 Niger State Ministry of Finance
 Name: ZAKARI ABUBAKAR
 Date: 24/11/2020


 Signed: Director General, Niger State Debt Management
 Department
 Name: Umaru Abdulcar
 Date: 24/11/2020

- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.