



# NIGER STATE DEBT MANAGEMENT BUREAU

Broadcasting Road, Opposite Radio Niger, Minna, Niger State

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NSDMB/DMO/111/308

May 11, 2021

The Director General,  
Debt Management Office,  
NDIC Building  
Abuja



**Attention:** The Director Strategic Programme Department

## NIGER STATE DOMESTIC DEBT STOCK AND SERVICE FIGURES FOR QUARTER 1 & 4 (ENDED MARCH, 2021)

With reference to the above subject, we hereby forward the attached Niger State Domestic Debt Stock and Service figures for the above periods.

2. Please note that the attached Q4 2020 replaces our previous submission for that quarter.
3. Please accept the assurances of my highest regards.

**Umaru Abubakar**  
Director General

NIGER STATE DOMESTIC DEBT DATA AS AT 31ST MARCH, 2021

(AMOUNTS IN NAIRA)

DEBT CATEGORY	4TH QUARTER (OCT - DEC, 2020)			HISTORICAL		1ST QUARTER (JAN - MAR, 2021)			ACTUAL		2ND QUARTER (APR - JUNE, 2021)			PROJECTION
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN / DISBURSEMENT / ARREARS / DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN / DISBURSEMENT / ARREARS / DEBTS			
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST				
BUDGET SUPPORT FACILITY	17,500,292,959.27			17,500,292,959.27				17,500,292,959.27						
SALARY BAIL-OUT	5,820,452,447.60			5,820,452,447.60				5,820,452,447.60						
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)														
EXCESS CRUDE ACCOUNT (ECA) LOAN	7,958,333,333.17			7,958,333,333.17				7,958,333,333.17						
STATE BONDS	1,473,663,760.80	906,932,226.80	160,731,063.90	984,021,466.08	489,642,294.72	41,619,595.05		984,021,466.08						
COMMERCIAL BANK LOANS*	8,108,441,051.88		300,000,000.00	8,012,718,136.96	95,722,914.92	300,000,000.00		8,012,718,136.96						
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)													
	B. OTHERS (AADS Loan)	1,500,000,000.00		33,750,000.00	1,447,844,872.88	52,155,127.12	11,250,000.00	1,447,844,872.88						
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)													
	C. OTHERS													
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,580,046,736.91	67,883,036.70	3,507,218.04	1,478,222,181.86	101,824,555.05	5,260,827.06		1,478,222,181.86						
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS													
	B. OTHER JUDEGEMENT DEBTS													
GOVT - GOVT DEBTS	A. State Govt to Federal Govt													
	B. State Govt to Local Govt Authorities													
	C. Others													
CONTRACTORS' ARREARS	1,281,734,818.57	3,740,523,889.30		1,421,830,063.83	1,233,508,285.36		1,373,603,530.62	1,421,830,063.83						
PENSION AND GRATUITY ARREARS	16,016,596,675.43	18,049,907.30		17,113,634,393.03			1,097,037,717.60	17,113,634,393.03						
SALARY ARREARS AND OTHER STAFF CLAIMS	589,917,477.65			589,917,477.65				589,917,477.65						
OTHER DEBTS	A. Pledges													
	B. Others													
<b>TOTAL</b>	<b>61,829,479,261.28</b>	<b>4,733,389,060.10</b>	<b>497,988,281.94</b>	<b>62,327,267,332.33</b>	<b>1,972,853,177.17</b>	<b>358,130,422.11</b>	<b>2,470,641,248.22</b>	<b>62,327,267,332.33</b>						

NOTE:

Signed: Honourable Commissioner,  
Niger State Ministry of Finance

Name: Zakari ABUBAKAR

Date: 11/5/21

Signed: Director General, Niger State Debt Management  
Department

Name: Umar A. Al-Sayid Date: 11/5/21

- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

NIGER STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2020

(AMOUNTS IN NAIRA)

DEBT CATEGORY	3RD QUARTER (JUNE - SEPT, 2020)			4TH QUARTER (OCT. - DEC, 2020)			ACTUAL NEW LOAN / DISBURSEMENT/ARREARS / DEBTS	1ST QUARTER (JAN. - MAR, 2021)		PROJECTION NEW LOAN / DISBURSEMENT/ARREARS / DEBTS	
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE			DEBT STOCK	DEBT SERVICE		
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL		INTEREST
BUDGET SUPPORT FACILITY	17,500,292,959.27			17,500,292,959.27				17,500,292,959.27			
SALARY BAIL-OUT	5,820,452,447.60			5,820,452,447.60				5,820,452,447.60			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)											
EXCESS CRUDE ACCOUNT (ECA) LOAN	7,958,333,333.17			7,958,333,333.17				7,958,333,333.17			
STATE BONDS	2,380,595,987.60	451,283,220.94	79,978,668.83	1,473,663,760.80	906,932,226.80	160,731,063.90		1,473,663,760.80			
COMMERCIAL BANK LOANS*	7,500,000,000.00	5,501,317,104.00	797,289,831.55	8,108,441,051.88		300,000,000.00	608,441,051.88	8,108,441,051.88			
AGRIC LOAN	A. CACS (Commercial Agriculture Credit Scheme)										
	B. OTHERS (AADS Loan)		1,500,000,000.00	33,750,000.00	1,500,000,000.00		33,750,000.00		1,500,000,000.00		
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)										
	C. OTHERS										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,647,929,773.61			1,580,046,736.91	67,883,036.70	3,507,218.04		1,580,046,736.91			
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS										
	B. OTHER JUDGEMENT DEBTS										
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities										
	C. Others										
CONTRACTORS' ARREARS	5,022,258,707.87	1,561,330,302.76		1,281,734,818.57	3,740,523,889.30			1,281,734,818.57			
PENSION AND GRATUITY ARREARS	15,206,535,441.48	92,472,114.80		16,016,596,675.43	18,049,907.30		828,111,141.25	16,016,596,675.43			
SALARY ARREARS AND OTHER STAFF CLAIMS	589,917,477.65			589,917,477.65				589,917,477.65			
OTHER DEBTS	A. Pledges										
	B. Others										
<b>TOTAL</b>	<b>65,126,316,128.25</b>	<b>7,606,402,742.50</b>	<b>911,018,500.38</b>	<b>61,829,479,261.28</b>	<b>4,733,389,060.10</b>	<b>497,988,281.94</b>	<b>1,436,552,193.13</b>	<b>61,829,479,261.28</b>			

NOTE: Niger State Government engaged the services of a consultant to carry out a forensic audit of the state contractor's Arrears, and they came up with the recommendation that the Actual figure for the state contractor Arrears is about N1,281 BN after the exercise, similar auditing will be carried out for the State Pension and Gratuity Arrears later

Signed: Honourable Commissioner,  
Niger State Ministry of Finance  
Name: ZAKARI ABUSARAU  
Date: 11/5/21

Signed: Director General, Niger State Debt Management  
Department  
Name: Umar A. Umar  
Date: 11/5/21

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