



# NIGER STATE DEBT MANAGEMENT BUREAU

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NSDMB/DMO/III/753

The Director General  
Debt Management Office  
Abuja.



7<sup>TH</sup> May, 2024

Attention: The Director Strategic Programme Department

## NIGER STATE DOMESTIC DEBT STOCK AND SERVICE FIGURES FOR QUARTER 1, (ENDED MARCH) 2024.

With reference to the above subject, we hereby forward the attached Niger State Domestic Debt Stock and Service figures for the above period.

2 Kindly also note that sequel to the Reconciliation Report of the NGF and Federal Ministry of Finance, which states that the Federal Government has committed to take over the servicing of some of the FGN Loans to State Government until the Final liquidation, the report also directed all States of the Federation to update their Debt Profile with DMO Abuja.

3. In view of the above, we hereby attached our updated quarterly template of the State Domestic Debt Stock and Service figures for your necessary action.

Please accept the assurances of my Permanent Secretary highest regards.

**Dauda Jiya**

For: Permanent Secretary

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

NIGER STATE DOMESTIC DEBT DATA AS AT MARCH 31, 2024

AMOUNT IN NAIRA

DEBT CATEGORY	4TH QUARTER (OCTOBER - DECEMBER 2023)			1ST QUARTER (JANUARY - MARCH 2024)			2ND QUARTER (APRIL - JUNE 2024)				
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION		
		DEBT SERVICE	PRINCIPAL		INTEREST	DEBT SERVICE			PRINCIPAL	INTEREST	DEBT SERVICE
BUDGET SUPPORT FACILITY	16,249,201,162.47				16,249,201,162.47						
SALARY BAIL-OUT	4,665,763,416.67				4,665,763,416.67						
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)											
EXCESS CRUDE ACCOUNT (ECA) LOAN	6,958,333,333.33				6,958,333,333.33						
STATE BONDS	17,428,218,901.66	752,387,649.00	790,455,359.91	16,706,817,420.16	723,401,481.50	819,441,526.91		16,706,817,420.16			
COMMERCIAL BANK LOANS	24,632,575,820.97	872,972,913.26	1,836,287,946.17	23,812,864,340.85	820,381,471.12	1,137,369,474.71		23,812,864,340.85			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	871,829,984.84	32,215,061.31	60,223,585.92	839,464,893.53	32,215,061.31	60,223,585.92	839,464,893.53			
	B. AADS (Accelerated Agric. Development Scheme)	745,024,572.36	74,325,316.12	37,657,374.56	670,699,256.24	74,325,316.12	37,657,374.56	670,699,256.24			
	B. OTHERS										
INFRASTRUCTURE LOAN	A. FAIF (Power and Aviation Intervention Fund)										
	B. FAMILY HOME FUND	1,681,062,006.55	27,640,165.79	54,049,506.04	1,652,956,880.92	28,105,125.63	53,188,114.51	1,652,956,880.92			
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund										
	B. FGN (2021) Bridge Financing	18,225,336,103.86				18,225,336,103.86					
	C. CBN differentiated Cash Reserve Req Anchor Borrower Programme										
	E.										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	778,105,339.40	101,824,555.05	5,260,827.06	676,280,764.35	101,824,555.05	5,260,827.06		676,280,764.35			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS										
	B. OTHER JUDEGEMENT DEBTS										
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities										
	C. Others										
CONTRACTORS' ARREARS	1,081,734,816.57			1,081,734,816.57				1,081,734,816.57			
PENSION AND GRATUITY ARREARS	28,624,825,211.69	280,916,677.20		28,624,825,211.69				28,624,825,211.69			
SALARY ARREARS AND OTHER STAFF CLAIMS											
OTHER DEBTS	N14 Billion Fidelity Bank Loans	12,538,855,275.72	422,579,147.35	690,163,968.61	12,007,287,492.39	531,567,783.33	581,175,332.70	12,007,287,492.39			
	FCMB Mass Transit Bus										
<b>TOTAL</b>	<b>134,480,715,956.12</b>	<b>2,564,861,485.08</b>	<b>3,474,098,568.31</b>	<b>86,070,461,145.70</b>	<b>48,410,254,810.42</b>	<b>2,694,316,236.37</b>		<b>86,070,461,145.70</b>			

Signed: Honourable Commissioner for Finance  
Niger State Ministry of Finance

Name: Lawal A. Maikano

Date: 5th MAY 24

Signed: Permanent Secretary, Niger State Debt Management Bureau

Name: Umou A. Abdulataw Date: 7/5/2024