



**NIGER STATE GOVERNMENT OF NIGERIA**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**



# **AUDITED FINANCIAL STATEMENTS OF NIGER STATE GOVERNMENT**

*for the*  
**Year Ended 31st December, 2023**

*presented to:*  
**NIGER STATE HOUSE OF ASSEMBLY**



**NIGER STATE GOVERNMENT OF NIGERIA**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**





# Table of Contents

## PART I

<b>CONTENTS</b>	<b>PAGE</b>
Brief Note on Niger State	3 – 7
Responsibility for Accountant General	8
Statement of Accounting Policy	9 – 27
Audit Certificate	28
Audited Financial Statements	
Accrual Statement No. 1	29 – 30
Accrual Statement No. 2	31 – 32
Accrual Statement No. 3	33 – 35
Accrual Statement No. 4	36
Statement of Budget Comparison	37 – 38
Notes to the Accounts	39 – 74
Supplementary Notes	75 – 82



**PART II**

<b>CONTENTS</b>	<b>PAGE</b>
1.0 Introduction	86
1.1 Submission of Accounts	86
1.2 Basis of Accounts	86
1.3 Pattern and Manner in which the Accounts have been kept and rendered	87
2.0 General Observations	88
2.1 Revenue Projection	88
2.2 Individual Revenue Performance	88
2.3 Statutory Allocation	88
2.4 Internally Generated Revenue (IGR)	88
2.5 Financial Performance	88
2.6 Financial Position	89
2.7 Government Investment	90
2.8 Asset (Property, Plant and Equipment) Register	90
2.9 Accrued Expenses	91
2.10 The Changes in Equity/Net Assets	91



2.11	External Loan	92
2.12	Internal Loan	92
2.13	10% Statutory Allocation to Local Government Areas	93
2.14	Excess Personnel Emoluments	93
2.15	Excess Overboard Cost	93
2.16	Audited Financial Statement of Parastatals	93
2.17	The Internal Control System	94
3.0	Appropriation Audit	94
3.1	Administrative Sector	94
3.2	Economic Sector	95
3.3	Law and Justice Sector	97
3.4	Social Sector	99
4.	Acknowledgement	104
	Annextures	106 – 110



**NIGER STATE GOVERNMENT OF NIGERIA**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**





# **Part One**

## **(I)**



**NIGER STATE GOVERNMENT OF NIGERIA**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**







## **BRIEF NOTE ON NIGER STATE**

### **CREATION**

Created 3<sup>rd</sup> February, 1976 from what used to be called North-Western State during the regime of General Murtala Mohammed, Niger State actually began functioning as from April 1<sup>st</sup> of that year. There were originally eight (8) LGA's namely: Chanchaga, Rafi, Gbako Etswan, Suleja, Mariga, Magamaand Lavun. The Agaie and Lapai LGA's later came out of Etswan Local Government.

Between 1979 and 1983 when Malam Muhammad Awwal Ibrahim was executive Governor of the State, eighteen LGA's were being managed by the administration: Kuta, Paikoro, Chanchaga, Rafi, Gbako, Katcha, Lemu, Lapai, Agaie, Suleja, Mariga, Bangi, Kagara, Magama, Auna, Lavun, Mokwa and Jima-Doko. But when the military came into power in 1984, it was returned to the origin LGA structure. Chanchaga was split into two – Minna Municipal Council, with Minna as headquarters. Kuta remained the headquarters of Shiroro LGA, the former name of Chanchaga LGA.

The LGA's in Niger State become nineteen (19) in 1991 when President Ibrahim Babangida created nine (9) states and additional LGA's in Nigeria. By 1996 when Late General Sani Abacha created six (6) additional states and 182 LGA's in the entire country, Niger State got additional six (6) LGA's namely, Katcha, Munya, Mashegu, Edati, Tafa and Mariga, bringing the total to 25 LGAs.

In the year 2002, the civilian administration of Late Abdulkadir A. Kure responded to the clarion call of the people for the creation of additional Local Government Areas. To this end; 17 additional new local government areas were created out of the existing ones bringing the total number of local government to forty two (42).

However, because this was not gazetted by the National Assembly as enshrined in the constitution, the new LGAs were dissolved and converted to Area Development Councils. Thus, the status quo of 25 LGAs was maintained;



## **LOCATION**

The state lies on latitude 3.20 degree, East and longitude 11.30degree North. Kaduna State and FCT are her borders to the North- East and South –East respectively, Zamfara State borders the North, Kebbi State in the West, Kogi State in the South and Kwara State in the South-West. The republic of Benin along Agwara LGA borders in the North –West. The state covered a land area of 74, 244 square kilometers, which is 8% of the total land area of Nigeria. With the merger, the landmass is now 76,481.1 square kilometers, about 10% of the total land area of Nigeria.

## **SOIL**

The soil types in Niger State are two: Ku soil and Ya soil. The Ku soil has little erosion harzard, while the Ya soil has better holding capacity.

## **POPULATION**

As at 1961, the population of Niger State was 1,194,508. The 1991 population figure indicates Niger State as provisionally containing 2,421,581 people. The 2006 population and housing census put the state's population at 3,950,249.

## **RELIGION**

Predominantly, the people are Muslims and Christians while others are traditional religionist and atheists.

## **TRIBES AND ETHNIC DIVISION**

Though there are three most pronounced ethnic groups (Nupe, Gbagyi and Hausa), There are many other groups living happily with one another Kadara, Koro, Baraba, Kakanda, Gana –Gana Dibo, Kambari, Kamuku, Pangu, Dukkawa and Igwai. Niger State also has numerous settlers from other parts of the country living peacefully and contributing their quota to the social, political, economy and cultural development of the state. Tribes like Igbo, Yoruba, Igbira, Igala and numerous others from states also settle in Niger State.



## **ECONOMY**

Niger State possesses fertile land as a cherished asset and the potentials are yet to be fully explored. The even climate, rich annual rain fall and availability of wide variety of mineral and agricultural resources all attest to the economic potential of the state. Every government that has come to power endeavored to provide good infrastructure such as Roads, Electricity, Water and Communication facilities, to make way for interested investors, some natural and mineral resources found in the state includes; Talc, Copper, Iron, Lead, Kaolin, Cassiterite, Columbite, Mica, Quartzite and Limestone. Niger State also a home of Electricity power supply to the nation and abroad as evidence in the three hydro – electricity power stations situated at Kainji, Jebba and Shiroro.

## **TOURISM**

Niger State is one of the richest in the country in terms of tourism. Some of the attractions are Zuma Rock, Gurara Falls, Baro Empire Hill, Lord Lugard Colonial Ruins at Zungeru and Nagwamatse Well. One of the prominent festivals is the Gani Cultural Festival while Kainji Lake National Park is one of the best in Nigeria.

## **CLIMATE**

Niger State experiences distinct dry and wet seasons with annual rainfall varying from 1,100mm in the northern part to 1,600mm in the southern parts. The maximum temperature (usually not more than 940 degrees centigrade) is recorded between March and June; while the minimum is usually between December and January, The rainy season last for about 150 days in the northern parts to about 120 days in the southern parts of the state. Generally, the fertile soil and hydrology of the state permit the cultivation of most of Nigeria's staple crops and still allows sufficient opportunities for grazing fresh water fishing and foresting development.

## **INDUSTRIALIZATION**

The government of Niger State is aware that the true development of any nation, depends on her level of industrialization. For this reason concerted efforts have been made to ensure rapid industrialization. Being largely an agrarian state, Niger State can support a



large variety of agro-allied industries. Also, the state has a lot of mineral resources that can serve as basis for many other industries, such resources includes; Gold, Silica, Sand, Kyanite, Marbles, Copper, Iron, Feldsper, Lead, Columbite, Kaolin and Tantalite.

In other to induce industrialists to invest heavily in tapping these resources, government has put in place many incentives such as provision of well-serviced industrial layout, guaranteed accelerated processing of application for industrial plot and even financial assistance in form of loans and equity participation by government in certain cases. Other facilities like telecommunication, postal services, etc, are adequately provided in the state for effective business contacts; The state has an international airport and is well linked to all parts of Nigeria by road and rail.

## **MINERAL RESOURCES**

The geological location of Niger State endows it with abundant mineral resources. Rich commercial deposits of various types of industrial mineral of high quality are available in the state which can be used for domestic and export purposes.

## **ELECTRICITY**

Niger State is the acclaimed “power house “of the shiroro hydro-electric power station commissioned in June 1990 by President Ibrahim Babangida with initial capacity of 600mw, the renown 500mw Kainji generating plant and the Jebba Hydro –Electric Dam. It is a foot that all major towns in the state and indeed all local government headquarters except few have been connected to the national grid. Similarly, other smaller towns that cannot readily enjoy electricity from the national grid are being served by the state's Rural Electrification efforts. Therefore, electricity supply, does not pose a problem to the potential investors in Niger State.

## **INTRODUCTION**

The Financial Statements and Accounts of the Government of Niger State of Nigeria for the year ended 31st December, 2023 have been audited in accordance with section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and the Niger State Audit Law 2015.



**LOCAL GOVERNMENT AREAS AND THEIR HEAD QUARTERS**

S/N	NAME OF LGA	HEADQUARTERS
1.	AGAIE	Agaie
2.	AGWARA	Agwara
3.	BIDA	Bida
4.	BORGU	New Bussa
5.	BOSSO	Maikunkele
6.	EDATI	Enagi
7.	GBAKO	Lemu
8.	GURARA	Gawu Babangida
9.	KATCHA	Katcha
10.	KONTGORA	Kontagora
11.	LAPAI	Lapai
12.	LAVUN	Kutigi
13.	MAGAMA	Nasko
14.	MARIGA	Bangi
15.	MASHEGU	Mashegu
16.	CHANCHAGA	Minna
17.	MOKWA	Mokwa
18.	MUNYA	Sarkin-pawa
19.	PAIKORO	Paiko
20.	RAFI	Kagara
21.	RIJAU	Rijau
22.	SHIRORO	Kuta
23.	SULEJA	Suleja
24.	TAFA	Sabon-wuse
25.	WUSHISHI	Wushishi



**NIGER STATE MINISTRY OF FINANCE**  
**OFFICE OF THE ACCOUNTANT GENERAL**  
**HEADQUARTERS MINNA**

*In reply please quote  
Ref. Number and Date*

Cable & Telegram: Funds Minna  
Telephone: 066-221937



*Ref No:.....*

PRIVATE MAIL BAG 55,  
MINNA,  
NIGER STATE,  
NIGERIA.

**RESPONSIBILITY OF THE ACCOUNTANT GENERAL**

The Financial Statements have been prepared by the Accountant General of Niger State in accordance with the provisions of Finance (Control and Management) Act, 1958 now CAP F26 LFN 2004 and Niger State Public Financial Management Law, 2015 (revised).

The Financial Statements comply with the Generally Accepted Accounting Practice and the provision of International Public Sector Accounting Standards (IPSAS) accrual basis of accounting issued by the International Public Sector Accounting Standards board.

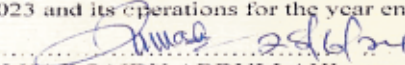
The Accountant General of the State is responsible for:

- a) Establishment and maintaining adequate system of internal control to provide adequate and reasonable assurance that transaction reported are recorded accurately and are within statutory authority;
- b) Ensuring the integrity and objectivity of the financial statement to reflect the financial position of the State.

The responsibility for the preparation of the financial statement rest on the office of the Accountant General. The office accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements as well as adequate system of internal financial control

Therefore, the financial statements reflects the financial position of Niger State Government as at 31<sup>st</sup> December

2023 and its operations for the year ended on that date.

  
ALHAJI SAIDU ABDULLAHI, MBA, FCMA, FCTI, FCSA (USA)  
Accountant General  
Niger State



# **NIGER STATE MINISTRY OF FINANCE**

**OFFICE OF THE ACCOUNTANT GENERAL**

**HEADQUARTERS MINNA**

*in reply please quote  
Ref. Number and Date*

Cable & Telegram: Funds Minna  
Telephone: 066-221936



*Ref No:.....*

PRIVATE MAIL BAG 55,  
MINNA,  
NIGER STATE,  
NIGERIA.

## **STATEMENT OF ACCOUNTING POLICIES**

**(IPSAS ACCRUAL)**

**ISSUED BY**

**OFFICE OF THE ACCOUNTANT-GENERAL OF NIGER  
STATE**

**2023**



**LIST OF ABBREVIATIONS/ACRONYMS**

<b>Abbreviation/Term</b>	<b>Description</b>
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
OAG	Office of the Accountant General
PPE	Properties, Plants and Equipment





## **Introduction**

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Niger State Government to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

To ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Niger State.

These policies shall form part of the universally agreed framework for financial reporting in Niger State.

## **IPSAS Accrual Basis of Accounting**

The IPSAS Accrual Basis of Accounting recognizes transactions and events when they occur whether Cash (including Cash Equivalents) is received/paid or not by the MDAs. GPFS prepared under the IPSAS Accrual Basis provide readers with information about transactions involving revenues, expenses, assets and liabilities and changes in equity incurred by the State during the period.

Notes to the GPFS provide additional information about revenues, expenses, assets liabilities and reserves including cash and cash equivalents, receivables, prepayments. Inventories, long-term loans granted by the state, investments, property, plant and equipment, investment property, intangible assets, deposits, short-term loans, unremitted deductions, payables, Short-term provisions, current portion of borrowings, public funds, Long-term borrowings, Capital grants, Reserves, Accumulated surpluses/Deficits and Minority Interest.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Accountant-General of Niger State.



S/N	Accounting Policies
1.	<p><b>Accounting Terminologies / Definitions</b></p> <ol style="list-style-type: none"> <li>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by the Niger State Government in preparing and presenting Financial Statements.</li> <li>II. <b>Accrual basis</b> means a basis of accounting under which transactions and other events are recognized when they occur (and not only when cash or its equivalent is received or paid).</li> <li>III. <b>Assets</b> are resources controlled by an entity as a result of past events and from which future economic benefits or service potential are expected to flow to the entity.</li> <li>IV. Biological asset is a living animal or plant.</li> <li>V. <b>Borrowing costs</b> are interest and other expenses incurred by an entity in connection with the borrowing of funds.</li> <li>VI. <b>Carrying amount</b> is the amount at which an asset is recognized in the statement of financial position.</li> <li>VII. <b>Cash:</b> Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents.</li> <li>VIII. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.</li> <li>IX. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</li> <li>X. <b>Cash Controlled by Niger State Government</b> : Cash is deemed to be controlled by Niger State Government when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</li> <li>XI. <b>Consolidated financial statements</b> are the financial statements of an economic entity in which the assets, liabilities, net assets/equity, revenue, expenses and cash flows of the controlling entity and its controlled entities are presented as those of a single economic entity.</li> <li>XII. <b>Expenses</b> are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrences of liabilities that result in decreases in net assets/equity, other than those relating to distributions to owners.</li> <li>XIII. <b>Financing activities</b> are activities that result in changes in the size and composition of the contributed capital and borrowings of the entity.</li> <li>XIV. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics: <ol style="list-style-type: none"> <li>a. Is an entity with the power to contract in its own name;</li> <li>b. Has been assigned the financial and operational authority to carry on a Business;</li> <li>c. Sells goods and services, in the normal course of its business, to other MDAs and the general public at a profit or full cost recovery;</li> </ol> </li> </ol>



S/N	Accounting Policies
	<ul style="list-style-type: none"> <li>a. Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>b. Is controlled by a public sector management or the government.</li> <li>I. <b>Intangible asset</b> is an identifiable non-monetary asset without physical substance.</li> <li>II. <b>Investing activities</b> are the acquisition and disposal of long-term assets and other investments not included in cash equivalents.</li> <li>III. <b>Investment property</b> is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation or both, rather than for: (a) Use in the production or supply of goods or services or for administrative purposes; or (b) Sale in the ordinary course of operations.</li> <li>IV. <b>Liabilities</b> are present obligations of the entity arising from past events, the settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits or service potential.</li> <li>V. <b>Net assets/equity</b> is the residual interest in the assets of the entity after deducting all its liabilities.</li> <li>VI. <b>Non-Controlling Interest</b> is the net assets/equity in a controlled entity not attributable, directly or indirectly, to a controlling entity.</li> <li>VII. <b>Notes to the GPFS</b> shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</li> <li>VIII. <b>Operating activities</b> are the activities of the entity that are not investing or financing activities.</li> <li>IX. <b>Qualifying asset</b> is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.</li> <li>X. <b>Revenue</b> is the gross inflow of economic benefits or service potential during the reporting period when those inflows result in an increase in net assets/equity, other than increases relating to contributions from owners.</li> </ul>
2.	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise Consolidated Statement of Financial Performance, Consolidated Statement of financial Position, Consolidated Statement of Cash flows and Statement of Changes in Net Assets/Equity, Accounting Policies and Notes to the Financial Statements. In Niger State, the GPFS include the following:</p> <ul style="list-style-type: none"> <li><b>Statement 1</b> - Consolidated Statement of Financial Performance: Statement of Revenues and Expenses which recognizes all revenues whether cash received or not, Expenses incurred by the State whether cash is paid or not.</li> <li>I. <b>Statement 2</b> - Consolidated Statement of Financial Position (also known as Balance Sheet) which recognises the Assets, Liabilities and Equity of Niger State at the end of each reporting period.</li> <li>II. <b>Statement 3</b> - Consolidated Statement of Cash flows : Statement of cash Receipts and Payments which recognises all cash receipts and payments from Operating Activities, Investment Activities and Financing Activities and Cash Balances controlled by Niger State</li> <li>III. <b>Statement 4</b> - Consolidated Statement of Changes Net Assets/Equity which explains the changes in Revenue Reserves, Translation Reserves and Accumulated Fund during the reporting period.</li> <li>IV. Notes to the Accounts: Additional disclosures to explain the GPFS; and Accounting Policies and Explanatory Notes.</li> </ul>



S/N	Accounting Policies
3.	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of Niger State Public Finance Management Law 2015 Revised and Financial Regulations of Niger State.</p> <p>Niger State adopted accrual basis of accounting from 1 January 2020. The State, as a first-time adopter of International Public Sector Accounting standards, has taken advantage of exemptions that affect fair presentation and compliance with accrual basis IPSAS in respect of inventories, Plant, Property and Equipment, Biological assets and agricultural produce, intangible assets and concession assets and the related liabilities due to lack of information. The State has, however, included information in the statement of financial position on Plant, Property and Equipment, biological Assets and intangible assets acquired during the years 2021 and 2022 for which the information exists and is based on historical cost. The State has put in a place a committee responsible for identification, recognition, and measurement of all the assets and liabilities before a three-year transitional relief period expires.</p>
4.	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Niger State:</p> <ul style="list-style-type: none"><li>• Cash Basis of Accounting;</li><li>• Understability;</li><li>• Materiality,</li><li>• Relevance;</li><li>• Going Concern Concept;</li><li>• Consistency Concept</li><li>• Prudence</li><li>• Completeness, etc.</li></ul>



S/N	Accounting Policies
5.	<b>Accounting Period</b> The accounting year (fiscal year) is from 1 <sup>st</sup> January to 31 <sup>st</sup> December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6.	<b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian Naira.
7.	<b>Consolidation Policy (applicable to controlling entities)</b> <ul style="list-style-type: none"><li>• All MDA of Government shall be consolidated except Commercial Public Sector Entities (CPSE).</li><li>• Consolidation of the GPFS shall be in agreement with the provisions of all the relevant legal requirements.</li><li>• Controlled entities are fully consolidated from the date in which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases.</li><li>• Controlling Entity with interest in a CPSE should account for such by presenting it as an investment, recognising the Net assets of the investee entity in the Statement of Financial Position.</li></ul>
8.	<b>Comparative Information</b> The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9.	<b>Budget Figures</b> These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10.	<b>Revenue</b> <b>Revenue from exchange transactions</b> Revenue from exchange transactions include revenue arising from rendering services, sale of goods, use of State assets yielding interest, royalties, and dividends. These revenues are measured at their fair value of the consideration received or receivable and are recognised whether cash is received or not as follows. <b>a) Rendering of services</b> Revenue is recognised in reference to the stage of completion of the transaction at the reporting date, provided the outcome of the transaction can be reliably measured and if the outcome of the transaction cannot be estimated reliably revenue is only recognised to the extent of the expenses recognised that are recoverable. <b>b) Sale of goods</b> Revenue is recognised when significant risks and rewards have been transferred to purchaser, loss of effective control by seller, amount of revenue can be reliably measured, it is likely that the economic benefits or service potential associated with the transaction will flow to the State, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.



S/N	Accounting Policies
	<p><b>a) Interest, royalties, and dividends</b>  Revenue is recognized when it is probable that economic benefits or service potential will flow to the State, and the amount of the revenue can be measured reliably.</p> <ul style="list-style-type: none"> <li>✓ <b>Interest</b> — on a time proportion basis that takes into account the effective yield on the asset.</li> <li>✓ <b>Royalties</b> — as they are earned in accordance with the substance of the relevant agreement.</li> <li>✓ <b>Dividends or their equivalents</b> — when the shareholder’s or the State’s right to receive payment is established</li> </ul> <p><b>Other Revenue/ Income</b></p> <ol style="list-style-type: none"> <li>a. Other Revenue/ Income consists of fees, debt forgiveness, commissions, rentals, gains on disposal of assets, etc.</li> <li>b. Any gain on disposal is recognised at the date the control of the asset is passed to the buyer and is determined after deduction from the proceeds the carrying value of the asset at that time.</li> </ol> <p><b>Revenue from non-exchange transactions</b>  Revenue from non-exchange transactions arise where the State either receives value from another entity or individual without directly giving approximately equal value in exchange or gives value to another entity or individual without directly receiving approximately equal value in exchange. Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the State whether cash is received or not.</p> <p><b>a) Taxes</b>  Taxes are economic benefits or service potential compulsorily paid or payable to the State in accordance with the laws and or regulations established to provide for revenue to government and excludes fines. Tax revenue is recognised when it is due and any amount which paid in excess is treated as a liability to the State. They include the following.</p> <p><b>b) Transfers</b>  Transfers are inflows of economic benefit or service potential from non -exchange transactions, other than taxes. Transfers comprise conditional and unconditional transfers. Transfers are sourced from the Federal Government, Development Partners in form of grants, other governments, and individuals etc. Revenue from transfers is recognised when all the conditions have been met. Transfers for which conditions are not met are treated as a liability in the Statement of Financial Position.</p>



S/N	Accounting Policies
	<p>Transfers include the following</p> <ul style="list-style-type: none"><li>✓ <b>Government Share of Statutory Allocation from FAAC</b> FAAC revenue invoiced monthly and recognized on a straight - line basis over the reporting period. FAAC revenue consists of a statutory allocation, value added. Deductions at source in respect of loan repayments are added to the FAAC allocations received by the state.</li><li>✓ <b>Aid and grants</b><ul style="list-style-type: none"><li>i. Aid and grants to the State is recognised as income on entitlement, while aid and grant to other government/agencies are recognised as expenditure on commitment.</li><li>ii. Grant should be recognised as either in kind ( asset, goods or service) or cash.</li><li>iii. Assets related grant for which conditions are fully met should be recognised systematically as income in the GPFS to compensate the cost of the Asset(depreciation) it is intended to represent by applying deferred income method.</li></ul></li><li>✓ <b>Subsidies, donations, and Endowments</b> These are recognised as income to the State when money is received or entitlement to receive money is established; except where restrictions attached to these monies are not met and, in that case, they are treated as deferred income until the restrictions are met.</li><li>✓ <b>Transfer from other government entities</b> Revenues from non -exchangetransactions with other government entities are measured at fair value and recognised on receipt of the asset (cash, goods services and property) if it is free from conditions and it is probable that the economic benefits or service potential relatedto the asset will flow to the entity and can be measured reliably.</li></ul> <p><b>a) Fines</b> Fines are economic benefits or service potential received or receivable by the State, as determined by a court of law or other law enforcement bodies, because of the breach of law and regulations.</p> <p>These items shall be disclosed at the face of the Consolidated Statement of Financial Performance for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</p>



S/N	Accounting Policies
11.	<p><b>Expenses</b></p> <p>All expenses are reported on accrual basis, that is, they are recognised in the period in which they are incurred or when related services are enjoyed irrespective of when the payment is made.</p>
12.	<p><b>Employee Benefits/Pension obligations</b></p> <p><b>Under defined contribution scheme</b></p> <ul style="list-style-type: none"><li>a) A defined contribution plan is a pension plan under which fixed contributions are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs).</li><li>b) The State makes pension and national insurance contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to the defined contribution plan.</li><li>c) The State has no legal or constructive obligation to pay further contributions if the pension entity does not hold sufficient assets to pay all employees the benefits relating to employee service in current and prior periods.</li><li>d) The contributions are recognised as employee benefit expense when they are due.</li><li>e) Prepaid contributions are recognised as an asset to the extent that cash refund or reduction in the future payments is available.</li></ul>
13.	<p><b>Borrowing costs</b></p> <p>Borrowing costs include interest, amortisation of discounts or premiums on borrowings, and amortisation of ancillary costs incurred in the arrangement of borrowings. Borrowing costs are expensed in the period in which they are incurred. Interest expense is accrued using an effective interest method. The effective interest rate exactly discounts estimated future cash payments through the expected useful life of the financial liability to that liability's net carrying value. The method applies this rate to the principal outstanding to determine the interest expense rate.</p>
14.	<p><b>Foreign currency transactions</b></p> <p>Foreign currency transactions are converted into Nigerian Naira at the ruling Central Bank of Nigeria (CBN) rate of exchange at the dates of transaction. Foreign currency balances, as at the end of the year are valued at the CBN exchange rate prevailing on that date. Foreign exchange gains or losses are charged to the Statement of Performance.</p>
15.	<p><b>Non-Controlling Interest/Minority</b></p> <p>This represents share of surplus/deficit due to outsiders or third parties during the year under review.</p>





S/N	Accounting Policies
16.	<p><b>Statement of Cash flows</b></p> <p>This statement is prepared using the direct method in accordance with the format provided in the GPFS. The Cash flow statement comprises of the following three sections</p> <p>a) <b>Operating Activities:</b> These include cash received from all income sources of the State and record the cash payments made for the supply of goods and services.</p> <p>b) <b>Investing activities</b> are activities relating to the acquisition and disposal of non-current assets.</p> <p>c) <b>Financing Activities:</b> comprise the change in equity and debt structure of the State.</p>
17.	<p><b>Cash and Cash Equivalents</b></p> <p>Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits, and other highly liquid investments with an original maturity of six months or less in which the State invests as part of the day-to-day cash management and which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.</p> <p>Cash and Cash equivalent is reported under the current Assets in the Statement of financial Position.</p>
18.	<p><b>Accounts receivables</b></p> <p>Accounts receivable are estimated at their realisable value after providing for bad and doubtful debts. Bad debts are charged as an expense in the Statement of Performance only after reasonable recovery steps have failed. Provision for doubtful debts is made based on the experience of the State.</p> <p>(a) <b>Receivables from exchange transactions</b> Receivables from exchange transactions are recognised initially at fair value and subsequently measured at amortised cost using the interest method, less provisions for impairment and bad debts. A provision for impairment of receivables is established when there is objective evidence that the State will not collect all the amounts due according to the original terms of the receivables.</p> <p>(b) <b>Receivables from non-exchange transactions</b> Receivables from non-exchange transactions comprise fees, taxes, and fines (and any penalties associated with these activities) as well as social benefit receivables that do not arise out of a contract. These receivables are initially assessed at nominal amount or face value, that is, the receivable reflect the amount of tax owed, levy, fine charged or social benefit receivable. Receivables are subsequently adjusted for penalties as they are charged and tested for impairment.</p>
19.	<p><b>Prepayments</b></p> <p>Prepaid expenses are amount paid in advance of receipt of goods or services and include mobilisation money granted to the contractors before commencement of works, among others.</p> <p>Prepayments for which benefits are to be derived in the following twelve months are classified as current assets. Where benefits are expected to accrue beyond the next twelve months are accounted for as long-term prepayments and classified as non-current assets</p> <p>Prepayments that are identifiable with specific future revenue or event, eg adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods eg insurance, rent, leasehold premises, should be recognised as an expense in such periods.</p> <p>Prepayments not exceeding N10,000 are expensed immediately except where there is a possibility of obtaining a refund or credit within the same financial year.</p>



S/N	Accounting Policies
20.	<p><b>Inventories</b></p> <ul style="list-style-type: none"> <li>• Inventories are measured at the lower of cost and net realisable value. Costs include all purchase cost, conversion cost (materials, labour, and overhead), and other costs to bring inventory to its present location and condition, but not foreign exchange differences and selling costs. Trade discounts, rebates, and other similar items are deducted in determining the costs of purchase.</li> <li>• Where inventories are acquired through a nonexchange transaction, their cost are measured as their fair value as at the date of acquisition.</li> <li>• Inventories are expensed and recognised in the Statement of Performance as they are used.</li> <li>• Write-downs to net realisable value are recognized as an expense in the period the loss or the write-down occurs.</li> </ul>
21.	<p><b>Loans granted</b></p> <p>Loans granted to other government agencies are valued at their realisable value after providing for bad and doubtful debts.</p>
22.	<p><b>Investments</b></p> <ul style="list-style-type: none"> <li>• Investments are valued at cost except for Government stock, Treasury bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost. Revenue and expense in relation to all investments are recognised in the Statement of Performance.</li> </ul> <p><b>(a) Investment in controlled entities (subsidiaries)</b></p> <ul style="list-style-type: none"> <li>✓ Controlled entities are all entities over which the State has power to govern their financial and operating policies generally accompanying a shareholding of more than one half of the voting rights.</li> <li>✓ The existence and effect of potential voting rights that are currently exercisable or controllable are considered when assessing whether the State controls another entity.</li> <li>✓ The controlled entities are fully consolidated from the date on which control is transferred to the State. The controlled entities are de-consolidated from the date control ceases.</li> <li>✓ Inter-group transactions, balances and unrealised gains on inter-group transactions are eliminated.</li> <li>✓ In case the accounting policies of the controlled entities are different from those of the State, the financial statements of the controlled entities are adjusted in accordance with the accounting policies of the State.</li> </ul> <p><b>(b) Investment in associates</b></p> <p>The State’s investments in associates are accounted for using equity method of accounting. Under equity method, investments in associates are carried out in the statement of financial position at cost plus post acquisition changes in the State’s share of net assets of the associate. An associate is an entity over which the State has significant influence and that is neither subsidiary nor joint venture. Investments in associates are carried in the statement of financial position at cost plus post acquisition changes in the State’s share of net assets of the associate. Statement of financial performance of the State reflects the share of the results of the operations of the associate.</p> <p><b>(c) Investment in joint ventures</b></p> <p>The State’s investments in joint ventures are accounted for using equity method of accounting. A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control. Investments in joint ventures are carried in the statement of financial position at cost plus post acquisition changes in the State’s share of net assets of the joint ventures. Statement of financial performance of the State reflects the share of the results of the operations of the joint ventures.</p>



S/N	Accounting Policies
23.	<p><b>Impairment of investment</b></p> <p>The State determines at each reporting date whether there is any objective evidence that investment is impaired, if this is the case, the State calculates the amount of the impairment as being the difference between the recoverable value of the investment and the carrying value and recognises the amount of the impairment in the statement of performance.</p>
24.	<p><b>Available for Sale Securities</b></p> <ul style="list-style-type: none"> <li>✓ Where the State uses its surplus cash to purchase short-term investments, the financial assets are classified at initial recognition as available for sale.</li> <li>✓ Available for sale financial assets are included in the non-current assets unless the State intends to dispose off the investments within twelve months of the reporting date.</li> <li>✓ Regular purchase and sales of financial assets are recognised at fair value on the trade date and subsequently at fair value with any resultant fair value gains or losses recognised in the Statement of net assets/equity.</li> <li>✓ Realised gains and losses on sale of available for sale securities are recognised in the consolidated Statement of financial performance as gains or losses from available for sale securities.</li> <li>✓ Impairment losses and interest on available for sale securities are calculated using the effective interest method and is recognised in the consolidated statement of financial performance as part of other income.</li> <li>✓ The fair values of quoted investment are based on the current bid prices. If the market for a financial asset is not active, the State establishes the fair value using valuation technique. These include <ul style="list-style-type: none"> <li>✚ The use of arm’s length transactions</li> <li>✚ Reference to other instruments that are substantially the same.</li> <li>✚ Discounted cash flow analysis.</li> </ul> </li> </ul> <p>The State at each reporting date shall ascertain whether there is evidence that a financial asset is impaired</p>
25.	<p><b>Property, plant, and Equipment</b></p> <p>All property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses. Cost includes all costs necessary to get the asset ready for its intended use. Where an asset is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition. The cost comprises purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use.</p> <p><b>(a) Capitalisation</b></p> <ul style="list-style-type: none"> <li>✓ The capitalisation threshold is N50,000 (Fifty Thousand Naira).</li> <li>✓ only amounts spent in connection with the above and whose values exceed (Fifty thousand Naira) N50,000 are capitalised</li> <li>✓ all assets equal to or above this amount are recorded in the Fixed Assets Register. The assets whose costs individually are more than N50,000 are capitalised. However, in certain cases, it is appropriate to aggregate individually insignificant value items such as chairs, tables, printers, and UPS etc and apply capitalisation threshold to the aggregate value.</li> <li>✓ Fixed assets whose cost are below the capitalisation threshold are charged to appropriately as expenses in the Statement of financial performance.</li> <li>✓ Where an assets category already exists for a newly acquired asset below the capitalisation threshold, such an asset is capitalised irrespective of its cost and recorded in the Fixed Assets Register under appropriate category.</li> </ul>



S/N	Accounting Policies																																																						
	<p><b>b) Depreciation</b></p> <ul style="list-style-type: none"> <li>✓ The cost of PPE is written off from the time they are brought into use, on a straight -line basis over their expected useful lives less any estimated residual value as follows.</li> </ul> <table border="1"> <thead> <tr> <th>(a)</th> <th>Items</th> <th>(b)</th> <th>Rate</th> <th>(c)</th> <th>No of years</th> </tr> </thead> <tbody> <tr> <td>(d)</td> <td>Leased property, plant, and equipment</td> <td></td> <td></td> <td>(e)</td> <td>Over the lease term</td> </tr> <tr> <td>(f)</td> <td>Buildings</td> <td></td> <td>2%</td> <td></td> <td></td> </tr> <tr> <td>(g)</td> <td>Plant and Machinery</td> <td></td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>(h)</td> <td>Motor Vehicles</td> <td></td> <td>25%</td> <td></td> <td></td> </tr> <tr> <td>(i)</td> <td>Office Equipment</td> <td></td> <td>25%</td> <td></td> <td></td> </tr> <tr> <td>(j)</td> <td>ICT equipment</td> <td></td> <td>20%</td> <td></td> <td></td> </tr> <tr> <td>(k)</td> <td>Infrastructure assets</td> <td></td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>(l)</td> <td>Furniture and Fittings</td> <td></td> <td>20%</td> <td></td> <td></td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>✓ Full depreciation is charged in the year of the asset is put to use and is disposed off regardless of the day of the month the transaction takes place.</li> <li>✓ Fully depreciated assets that are still in use are carried in the books at net book value of N10.00.</li> <li>✓ An asset carrying amount is written down immediately to its recoverable amount or recoverable service amount if the assets carrying amount is greater than the estimated recoverable amount or recoverable service amount.</li> </ul> <p><b>c) Revaluation</b></p> <ul style="list-style-type: none"> <li>✓ The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.</li> <li>✓ Surplus arising from the revaluation is transferred to the revaluation reserve in the state of financial position under the reserves and to the Statement of /changes in equity.</li> <li>✓ In case of revaluation deficit, it is set against the respective asset value and the corresponding entry to either the revaluation reserve if the surplus exists on the same class of assets or to the Statement of financial performance as an expense.</li> </ul>	(a)	Items	(b)	Rate	(c)	No of years	(d)	Leased property, plant, and equipment			(e)	Over the lease term	(f)	Buildings		2%			(g)	Plant and Machinery		10%			(h)	Motor Vehicles		25%			(i)	Office Equipment		25%			(j)	ICT equipment		20%			(k)	Infrastructure assets		10%			(l)	Furniture and Fittings		20%		
(a)	Items	(b)	Rate	(c)	No of years																																																		
(d)	Leased property, plant, and equipment			(e)	Over the lease term																																																		
(f)	Buildings		2%																																																				
(g)	Plant and Machinery		10%																																																				
(h)	Motor Vehicles		25%																																																				
(i)	Office Equipment		25%																																																				
(j)	ICT equipment		20%																																																				
(k)	Infrastructure assets		10%																																																				
(l)	Furniture and Fittings		20%																																																				
26.	<p><b>Investment in Property, Plant and Equipment</b></p> <ul style="list-style-type: none"> <li>✓ Investment property is land or buildings held (whether by the owner or under a finance lease) to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of operation.</li> <li>✓ Investment property is measured initially at its cost. Transaction costs shall be included in this initial measurement. Where an investment is acquired through a nonexchange transaction at no cost, or for a nominal charge, its cost shall be measured at its fair value as at the date of acquisition</li> <li>✓ Investment property valued at cost less accumulated depreciation and is reported separately from the PPE.</li> </ul>																																																						



S/N	Accounting Policies															
27.	<p><b>a) Intangible Assets</b></p> <ul style="list-style-type: none"> <li>An intangible asset is an identifiable nonmonetary asset without physical substance which have been acquired and being held for use from which the State derives benefits for more than one financial year. Intangible assets are initially recognised at cost. The cost of an item an item of intangible asset comprises purchase price including non-recurring costs and any directly attributable costs of bringing to the state of its intended use.</li> </ul> <p><b>a) Intangible assets with finite useful life</b></p> <ul style="list-style-type: none"> <li>Intangible assets with finite useful lives are amortised over their useful lives and are assessed for impairment whenever there is an indication that the asset may be impaired.</li> <li>The amortization period and the amortization method, for an intangible asset with a finite useful life, are reviewed at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on an intangible asset with a finite life is recognized in surplus or deficit as the expense. The classes of intangible assets and their useful lives are as follows.</li> </ul> <table border="1"> <thead> <tr> <th>Class</th> <th>Rate</th> <th>No of years</th> </tr> </thead> <tbody> <tr> <td>Software acquired externally</td> <td></td> <td>5</td> </tr> <tr> <td>Goodwill</td> <td></td> <td></td> </tr> <tr> <td>Copyright trademarks</td> <td></td> <td></td> </tr> <tr> <td>Other intangible assets</td> <td></td> <td></td> </tr> </tbody> </table> <p><b>c) Intangibles assets with infinite useful lives</b> Intangible assets with indefinite useful life are tested for impairment at least once year regardless of impairment indicators.</p> <p><b>d) Research and Development</b></p> <ul style="list-style-type: none"> <li>Research is original or planned investigation undertaken with the purpose of gaining scientific or technical knowledge and understanding. All research costs are charged to expense when incurred.</li> <li>Development is application of research knowledge to a plan or design to produce new or substantially improved materials, devices, products, processes, systems, or services before the start of commercial production or use. Development costs are capitalized only after technical and commercial feasibility of the resulting product or service have been established.</li> </ul> <p><b>e) Internally generated brands, mastheads, publishing titles, lists of customers, or users of services and items similar in substance shall not be recognized as intangible assets</b></p>	Class	Rate	No of years	Software acquired externally		5	Goodwill			Copyright trademarks			Other intangible assets		
Class	Rate	No of years														
Software acquired externally		5														
Goodwill																
Copyright trademarks																
Other intangible assets																



S/N	Accounting Policies
28.	<p><b>(a) Biological Assets and Agricultural Produce</b></p> <ul style="list-style-type: none"> <li>A biological asset is a living animal or plant. Agricultural produce is the harvested produce of State’s biological assets.</li> </ul> <p><b>(b) Biological Assets</b></p> <p>A biological asset is measured on initial recognition and at each reporting date. All biological assets (including those acquired biological assets through a non -exchange transaction) are measured at fair value less costs to sell unless fair value cannot be measured reliably. Any change in the fair value of biological assets during a period is reported in surplus or deficit.</p> <p><b>(c) Agricultural Produce</b></p> <p>Agricultural produce harvested from the State ’s biological assets is measured at its at fair value less costs to sell at the point of harvest and is classified as inventory in accordance with IPSAS 12. A gain, or loss arising on initial recognition of agricultural produce at fair value less cost to sell is included in the surplus or deficit for the period in which it arises.</p>
29.	<p><b>Deposits</b></p> <p>Deposits are amounts received in advance in respect of goods or services are provided. Deposits for which the goods or services are to be provided for within the next twelve months are treated as current liabilities while the deposits for which goods or services are to be provided after more than twelve months are treated as non-current liabilities in the statement of financial position</p>
30.	<p><b>Borrowings</b></p> <ul style="list-style-type: none"> <li>After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method.</li> <li>Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.</li> <li>Amortized cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.</li> <li>A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit.</li> </ul>
31.	<p><b>Unremitted deductions</b></p> <p>Unremitted deductions are the monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include tax deductions and other deductions at source. The amounts recognised at their repayment values and disclosed as liabilities in the statement of financial position.</p>



S/N	Accounting Policies
32.	<p><b>Accrued Expenses</b> These are monies payable to third parties in respect of goods and services received. Accrued expenses for which payments are due within the next twelve months are classified as current liabilities. Where the expenses are due for payment after more than twelve months, they are classified as non-current liabilities in the statement of financial position.</p>
33.	<p><b>Current portion of Borrowings</b> The portion of long-term loans that due for payment within the next twelve months is transferred and disclosed as a current liability in the statement of financial position.</p>
34.	<p><b>Public Funds</b> These are balances of State Funds at the end of each financial year. They are classified under non-current liabilities in the Statement of financial position and include trust fund, revolving funds, and other government funds.</p>
35.	<p><b>Reserves</b> Reserves are classified under equity in the Statement of Financial position and include accumulated Fund, Revaluation Reserve and Translation Reserve.</p>
36.	<p><b>Provisions, Contingent Liabilities and Contingent Assets</b></p> <p>(a) <b>Provisions</b></p> <ul style="list-style-type: none"> <li>A provision is a liability of uncertain timing and amount. A provision is recognised only when a past event has created a present legal or constructive obligation, an outflow of resources embodying economic benefits or service potential required to settle the obligation is probable and the amount of the obligation can be estimated reliably. Amount recognized as a provision is the best estimate of settlement amount of the expenditure required to settle the obligation at reporting date. Provisions are reviewed at each reporting date to adjust for changes to reflect the current best estimate and If it is no longer probable that an outflow of resources embodying economic benefits or service potential is required to settle the obligation, the provision shall be reversed.</li> </ul> <p>(b) <b>Contingent Assets</b></p> <ul style="list-style-type: none"> <li>A contingent asset is a possible asset that arises from past events, and whose existence can be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly when the control of the State.</li> <li>Contingent asset arises when the inflow of economic benefits or service potential is probable, but not virtually certain, and occurrence depends on an event outside the control of the State.</li> <li>Contingent assets require disclosure only (no recognition) and if the realisation of revenue is virtually certain, the related asset is not a contingent asset and recognition of the asset and related revenue is appropriate.</li> </ul> <p>(c) <b>Contingent Liabilities</b></p> <ul style="list-style-type: none"> <li>Contingent liability arises when there is a possible obligation to be confirmed by a future event that is outside the control of the State, a present obligation may, but probably will not, require an outflow of resources embodying economic benefits or service potential and a sufficiently reliable estimate of the amount of a present obligation cannot be made.</li> <li>Contingent liabilities require disclosure only (no recognition) and if the possibility of outflow is remote, then no disclosure.</li> </ul>




S/N	Accounting Policies
37.	<p><b>Leases</b></p> <p><b>(a) Assets leased to the State</b></p> <ul style="list-style-type: none"><li>✓ Finance leases, which effectively transfer to the State substantially all the risks and benefits incidental to ownership of leased item are capitalised at the present value of the minimum lease payment. The leased assets and the corresponding liabilities are disclosed while the leased assets are depreciated over the period the State is expected to benefit from their use.</li><li>✓ The operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased assets, are expensed during the lease period.</li></ul> <p><b>(b) Assets leased out by the State</b></p> <ul style="list-style-type: none"><li>✓ Finance leases in which effectively transfer to another entity substantially all the risks and benefits incidental to ownership of leased item are recognized as a receivable in the statement of financial position at an amount equal to the net investment in the lease and e finance revenue is recognised based on a pattern reflecting a constant periodic rate of return on the lessor’s net investment.</li><li>✓ Assets held for operating leases shall be presented in the State’s statement of financial position according to the nature of the asset. – Lease revenue shall be recognized on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefits.</li></ul>
38.	<p><b>Financial instruments.</b></p> <p>A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.</p> <p><b>i. Financial assets</b></p> <ul style="list-style-type: none"><li>• An instrument is a financial asset if it is cash, an equity instrument of another entity or it is a contractual right either to receive cash or another instrument from another entity or to exchange financial assts or financial liabilities with another entity.</li><li>• The financial assets of the state are initially recognised at fair value plus transaction costs. Financial assets are re-measured to fair value at each reporting date, with gains or losses through surplus deficit. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.</li></ul>





S/N	Accounting Policies
	<p><b>i. Financial liabilities</b></p> <ul style="list-style-type: none"> <li>✓ An instrument is a financial liability if, for instance, the issuer may be obligated to deliver cash or another financial asset or the holder has a right to demand cash or another financial asset.</li> <li>✓ Financial instruments are initially measured at fair value on date of acquisition or issue. This is generally the same as cost. For financial assets and financial liabilities at fair value through surplus or deficit, transaction costs are recognized directly in surplus or deficit. In the case of financial assets and liabilities not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue are included in the cost.</li> <li>✓ Where the State receives concessionary loans below -market terms, the difference between the fair value of the concessionary loan and the loan proceeds is treated as a revenue in accordance with IPSAS 23 and if the State grants concessionary loans below -market terms, the difference between the fair value of the concessionary loan and the loan proceeds is treated as an expense in surplus or deficit at initial recognition.</li> </ul>
39.	<p><b>Service Concession Arrangements</b></p> <p><b>(a) Service concession arrangement assets</b></p> <ul style="list-style-type: none"> <li>✓ Service concession arrangement assets are operated by third parties under the term of service concession arrangements. On classification of the original service concession asset is measured at its fair value and any difference between its fair value and its book value is recognised in the statement of financial performance.</li> <li>✓ If the terms of the arrangement require the state to compensate operator for the concession asset by making payments and the payments are separable between the asset and the service portions of the payment, then the fair value of the original service concession asset is the fair value of the portions of the payments are not separable, the fair value is determined using estimation techniques.</li> </ul> <p><b>(b) Service concession arrangement liabilities</b></p> <ul style="list-style-type: none"> <li>✓ Where the State recognises a service concession arrangement asset, it also recognises a liability of an equal amount.</li> <li>✓ The liability is split between a financial liability and a performance obligation.</li> <li>✓ The financial liability arises from the payments due from the State under the terms of the service concession arrangement and the performance obligation from the rights granted to the operator under the terms of the service concession arrangement to earn revenue form the service concession assets or associated assets.</li> </ul>

.....  
  
 28/3/2024  
 ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



**NIGER STATE GOVERNMENT OF NIGERIA  
OFFICE OF THE STATE AUDITOR GENERAL**

Abdulkareem Lafene, Secretariat, P.M.B 47, Minna- Niger State, Nigeria  
Telephone No. 066-221796. Telegram NIGAUDIT.



*In reply please quote  
Ref: Number and date*

**AUDIT CERTIFICATE**

The Financial Statements and Accounts of Niger State Government of Nigeria for the year ended 31<sup>st</sup> December, 2023 have been audited in accordance with section 125 sub-section 2 of the constitution of the Federal Republic of Nigeria 1999 (as amended) and the Niger State Audit Law of 2021.

The Audit was conducted in accordance with International Standard on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) accrual basis as described in Note 1-41, I have obtained information and explanations that to the best of my knowledge were relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Financial Statements which are in agreement with the books of accounts and records shows a true and fair view of the financial position of the Government of Niger State for the year ended 31<sup>st</sup> December, 2023 and the transactions for the fiscal year ended at that date.

**Office of the State Auditor General**  
P.M.B. 47  
Minna

*Handwritten signature and date: 26/06/2024*

**Abdullahi Garba Abubakar**  
State Auditor General,  
Niger State.

*...shared vision unlimited opportunities*



**ACCRUAL STATEMENT NO. 1**

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2022**

Previous Year Actual 2022		Notes	Actual 2023	Final Budget 2023	Initial/ Original Budget 2023	Supplementary Budget 2023	Variance on Final Budget
			N	N	N	N	N
	<b>REVENUE</b>						
85,738,482,287	Government Share of FAAC (Statutory Revenue)	1	151,500,742,573	100,968,724,043	100,968,724,043	-	50,532,018,530
11,577,140,251	Tax Revenue	2	15,168,908,376	15,126,826,462	15,126,826,462	-	42,081,915
1,433,062,506	Non-Tax Revenue	3	6,506,452,683	8,241,673,949	8,241,673,949	-	1,735,221,266
1,916,211,886	Investment Income	4	631,357,183	-	400,000,000	-	631,357,183
233,817,792	Interest Earned	5	196,971,631	-	-	-	196,971,631
17,354,090,381	AID & Grants	6	8,506,873,235	119,309,965,525	-	-	110,803,092,291
-	Other Capital Receipts	7	3,200,000,000	230,300,000,000	5,001,978,534	-	227,100,000,000
-	Debt Forgiveness	8	-	-	-	-	-
1,183,352,587	Other Revenue	9	-	-	-	-	-
<b>119,436,157,690</b>	<b>Total Revenue</b>		<b>185,711,305,682</b>	<b>473,947,189,979</b>	<b>129,739,202,988</b>	<b>344,207,986,991</b>	<b>288,235,884,297</b>
	<b>EXPENDITURE</b>						
34,906,919,880	Salaries & Wages	10	35,681,041,612	46,534,628,812	45,799,699,529	-	10,853,587,200
-	Allowances & Social Contribution	11	-	-	-	-	-
7,353,552,628	Social Benefits	12	8,308,109,342	10,401,952,125	-	10,401,952,125	2,093,842,783
26,539,532,119	Overhead Cost	13	40,312,496,181	28,459,219,662	26,866,457,627	-	11,853,276,519
2,554,933,741	Grant & Contributions	14	3,765,186,709	5,765,847,349	4,103,896,797	1,661,950,551	2,000,660,640
-	Subsidies	15	-	-	-	-	-
14,244,017,397	Depreciation Charges	16	29,462,452,375	-	-	-	29,462,452,375
619,180.66	Impairment Charges	17	6,388,142	-	-	-	6,388,142
98,977,823	Amortization Charges	18	98,977,823	-	-	-	98,977,823
-	Bad Debts Charges	19	-	-	-	-	-
<b>85,698,552,770</b>	<b>Total Expenditure</b>		<b>117,634,652,185</b>	<b>91,161,647,948</b>	<b>76,770,053,953</b>	<b>14,391,593,995</b>	<b>26,473,004,236</b>




# NIGER STATE GOVERNMENT OF NIGERIA

## AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



21,078,941,956	Surplus from Operating Activities for the Period		68,076,653,497	382,785,542,030	52,969,149,034	329,816,392,996	314,708,888,533		
-	3,966,695,964	Public debt charges	20	-	12,377,814,977	19,301,163,916.30	-	19,301,163,916	31,678,978,893
-	-	Gain on Disposal of Asset	21	767,000	-	-	-	-	767,000
-	101,713,215	GAIN/ LOSS ON EXCHANGE TRANSACTION	22	-	209,816,418	-	-	-	209,816,418
<b>17,010,532,777</b>	<b>Total non-operating revenue (expenses)</b>		<b>55,489,789,102</b>	<b>402,086,705,947</b>	<b>52,969,149,034</b>	<b>349,117,556,912</b>	<b>346,596,916,845</b>		
							-	-	
							-	-	
17,010,532,777	Surplus from Ordinary Activities		55,489,789,102	804,173,411,894	105,938,298,069	698,235,113,825	748,683,622,792		
-	Non-Controlling Interest Share of surplus	23	-	-	-	-	-		
<b>17,010,532,777</b>	<b>Net Surplus for the Period</b>		<b>55,489,789,102</b>	<b>804,173,411,894</b>	<b>105,938,298,069</b>	<b>698,235,113,825</b>	<b>748,683,622,792</b>		

.....  
 28/3/2024.....  
**ALHAJI SAIDU ABDULLAHI**, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



**ACCRUAL STATEMENT NO. 2**

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (BALANCE SHEET) AS AT 31ST DECEMBER, 2022**

	Ref.	Notes	2023	2023	2022	2022
			N	N	N	N
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and cash equivalents	3101	24	16,941,836,852		6,965,627,920	
Inventories	3105	25	-		-	
Receivables	3106	26	-		484,620,684	
Prepayments	3108	27	-		-	
	<b>A</b>			<b>16,941,836,852</b>	<b>-</b>	<b>7,450,248,605</b>
<b>Non-current assets</b>						
Loans Granted	3110	28	-		-	
Investments	3109	29	4,774,033,000		2,970,281,824	
Fixed Assets-Property, Plant & Equipment	3201	30	259,768,274,982		141,690,776,192	
Investment Property	3202	31	-		-	
Intangible Assets	3301	32	144,161,696		144,161,696	
	<b>B</b>			<b>264,686,469,678</b>		<b>144,805,219,712</b>
<b>Total Assets</b>	<b>C = A + B</b>			<b>281,628,306,530</b>		<b>152,255,468,317</b>




# NIGER STATE GOVERNMENT OF NIGERIA

## AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Deposits	4101	33	-	-	-	
Loans & Debts (Short-term)	4102	34	-	-	-	
Unremitted Deductions	4103	35	-	-	-	
Accrued Expenses (Including Pension & Gratuity)	4104	36	29,706,560,028		11,598,121,509	
Current portion of borrowings	4105	37	7,897,022,373		8,197,921,044	
	<b>D</b>			<b>37,603,582,401</b>		<b>19,796,042,553</b>
<b>Non-Current Liabilities</b>						
Public Funds	4601	38	-	-	-	
Borrowings	4602	39	163,408,095,359		106,847,965,412	
	<b>E</b>			<b>163,408,095,359</b>		<b>106,847,965,412</b>
<b>Total Liabilities: F = D + E</b>				<b>201,011,677,760</b>		<b>126,644,007,965</b>
<b>Net Assets: G = C - F</b>				<b>80,616,628,770</b>		<b>25,611,460,352</b>
<b>NET ASSETS/EQUITY</b>						
Reserves	4701	40	55,489,789,102		-	
Accumulated surpluses	4702	41	80,616,628,770		13,549,699,417	
				<b>80,616,628,770</b>		<b>13,549,699,417</b>
<b>Total Net Assets/Equity:</b>				<b>80,616,628,770</b>		<b>13,549,699,417</b>

.....  
 28/3/2024.....  
**ALHAJI SAIDU ABDULLAHI**, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



**ACCRUAL STATEMENT NO. 3**

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	Notes	2023	2022
		N	N
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
<b><u>Inflows</u></b>			
Government share of FAAC (Statutory Revenue)	1	58,052,305,438	48,349,237,197
Government Share of VAT	1	37,226,657,671	28,184,782,636
Other receipts from Fed. Govt.	1c	56,221,779,464	9,204,462,453
Direct Taxes	2	15,168,908,376	-
Non tax revenue			
Licences, Fines,Royalties, Fees etc.	2	5,788,143,435	1,138,867,522
Earnings & Sales	2	442,292,523	180,417,283
Rents of Government Properties	3	276,016,725	113,777,701
Investment Income	4	631,357,183	-
Interest & Repayment General	5	196,971,631	233,817,792
Re-imbursement	5	-	-
Funds from Special Accounts	5	-	-
Domestic Aid & Grants	6	-	-
External Aid & Grants	6	11,733,855,093	17,354,090,381
OTHER CAPITAL RECEIPTS	7	3,200,000,000	-
Other Revenue	9	-	1,183,352,587
<b>Total Inflow from Operating Activities</b>		<b>188,938,287,540</b>	<b>105,942,805,553</b>



**ACCRUAL STATEMENT NO. 3 (contd.)**

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<b>Outflows</b>			
Personnel Emoluments	10	35,681,041,612	34,906,919,880
Contribution to Pension Schemes	12	8,308,109,342	7,353,552,628
Overheads (Payment to Consultants, Suppliers etc)	13	40,312,496,181	26,539,532,119
Grant & Contribution	14	3,765,186,709	2,554,933,741
Interest Payment	20	1,045,559,860	3,966,695,964
<b>Total Outflow from Operating Activities</b>		<b>89,112,393,705</b>	<b>75,321,634,332</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>		<b>99,825,893,835</b>	<b>30,621,171,221</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends Received	4	631,357,183	1,916,211,886
Purchase/ Construction of PPE(Admin. Sector)	30	- 29,507,990,233	- 11,222,317,955
Purchase/ Construction of PPE(Econ. Sector))	30	- 73,769,975,582	- 32,777,132,110
Purchase/ Construction of PPE(Law & Justice. Sector))	30	- 14,753,995,116	- 6,777,132,110
Purchase/ Construction of PPE(Social. Sector))	30	- 29,507,990,233	- 17,662,316,694
<b>Net Cash Flow from Investing Activities</b>		<b>- 146,908,593,982</b>	<b>- 66,522,686,983</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Borrowings		34,000,000,000	32,243,082,743
Repayment of Borrowings		9,240,324,371	- 7,330,262,147
Distribution of surplus/Dividends Paid		-	-
<b>Net Cash Flow from Financing Activities</b>		<b>43,240,324,371</b>	<b>24,912,820,596</b>
<b>Net Cash Flow from all Activities</b>		<b>9,976,208,931</b>	<b>1,918,815,514</b>
Cash & Its Equivalent as at 1/1/2023		6,965,627,921	5,046,812,407
<b>Cash &amp; Its Equivalent as at 31/12/2023</b>	<b>2</b>	<b>16,941,836,852</b>	<b>6,965,627,921</b>



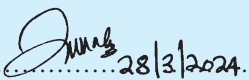


**ACCRUAL STATEMENT NO. 3 (contd.)**

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022**

**Notes: 1**

<b>RECONCILIATION:</b>			
Surplus per Statement of Performance	-	79,259,892,176	17,010,532,777
Dividend received	-	631,357,183	1,916,211,886
Add Back Non-Cash Movement Items:		-	
Depreciation Charges	-	29,462,452,375.28	14,244,017,397
Amortisation	-	98,977,823	98,977,823
Impairment	-	6,388,142	619,181
Debt Forgiveness	-		-
Exchange loss	-	-	-
		<b>109,459,067,699</b>	<b>29,437,935,292</b>
<b>Net Movement in Current Assets/Liabilities.</b>			
Net Movement in Inventories			
Net Movement in Receivables		-	-
Net Movement in Payables	-	-	5,775,993,339
<b>Net Cash Flow from Operating Activities</b>		<b>109,459,067,699</b>	<b>35,213,928,631</b>
<b>Note 2</b>			
<b>Cash &amp; its equivalent as at 31/12/2023</b>			
Cash balances		-	-
Bank balances		16,941,836,852	6,965,627,920
<b>Bank and Cash Balance</b>		<b>16,941,836,852</b>	<b>6,965,627,920</b>

  
 ..... 28/3/2024 .....  
**ALHAJI SAIDU ABDULLAHI**, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



ACCRUAL STATEMENT NO. 4

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2023

	REVALUATION RESERVE	TRANSLATION RESERVE	Accummulated Surpluses/ (Deficits)(2022)	TOTAL
			N	N
Balance at 31 December 2021	-	-	3,460,833,360	3,460,833,360
Prior year adjustment			-	-
Changes in Accounting Policy	-	-	-	-
Restated Balance	-	-	3,460,833,360	3,460,833,360
Surplus on Revaluation of Property	-	-	-	-
Deficit on Revaluation of Investments	-	-	-	-
Net Gains and Losses not Recognised in the Statement of Financial Performance	-	-	-	-
<b>Net surplus for the period</b>			-	-
<b>Balance at 31 December 2022</b>	-	-	25,126,839,668	25,126,839,668
Deficit on Revaluation of Property	-	-	-	-
Surplus on Revaluation of Investments	-	-	-	-
Net gains and Losses not Recognised in the Statement of Financial Performanc	-	-	55,489,789,102	55,489,789,102
Net deficit for the Period	-	-	-	-
<b>Balance at 31 December 2023</b>	-	-	<b>80,616,628,770</b>	<b>80,616,628,770</b>

.....  
 ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## STATEMENT OF BUDGET COMPARISM

	Actual 2023	Final Budget 2023	Initial/ Original Budget 2023	Supplementary Budget 2023	Variance on Final Budget
	N	N	N	N	N
<b>REVENUE</b>					
Opening Balance	6,965,627,920				
Government Share of FAAC (Statutory Revenue)	151,500,742,573	100,968,724,043	100,968,724,043	-	50,532,018,530
Tax Revenue	15,168,908,376	15,126,826,462	15,126,826,462	-	42,081,915
Non-Tax Revenue	6,506,452,683	8,241,673,949	8,241,673,949	-	1,735,221,266
Investment Income	631,357,183	-	400,000,000	400,000,000	631,357,183
Interest Earned	196,971,631	-	-	-	196,971,631
AID & Grants	8,506,873,235	119,309,965,525.43	104,008,817,345	15,301,148,180	110,803,092,291
Other Capital Receipts	3,200,000,000	230,300,000,000	230,300,000,000	-	227,100,000,000
Other Revenue	-	-	-	-	-
<b>Total Revenue</b>	<b>192,676,933,602</b>	<b>473,947,189,979</b>	<b>459,046,041,799</b>	<b>14,901,148,180</b>	<b>288,235,884,297</b>
<b>EXPENDITURE</b>					
Recurrent Expenditure					
Salaries & Wages	35,681,041,612	46,534,628,812.47	46,534,628,812	-	10,853,587,200
Allowances & Social Contribution	-	-	-	-	-
Social Benefits	8,308,109,342	10,401,952,125.30	10,401,952,125	-	2,093,842,783
Overhead Cost	40,312,496,181	28,459,219,661.99	28,459,219,662	-	11,853,276,519
Grant & Contributions	3,765,186,709	5,765,847,348.64	5,765,847,349	-	2,000,660,640
Subsidies	-	-	-	-	-
Bad Debts Charges	-	-	-	-	-
Public debt charges	12,377,814,977	19,301,163,916.30	19,301,163,916	-	6,923,348,939
<b>Total Recurrent Expenditure</b>	<b>100,444,648,821</b>	<b>110,462,811,865</b>	<b>110,462,811,865</b>	<b>-</b>	<b>10,018,163,044</b>



**STATEMENT OF BUDGET COMPARISM (contd.)**

	Actual 2023	Final Budget 2023	Initial/ Original Budget 2023	Supplementary Budget 2023	Variance on Final Budget
	N	N	N	N	N
<b>Capital Exepnditue</b>				-	-
Land and Buildings	8,950,997,569	69,881,602,197	24,251,603,086	45,629,999,112	60,930,604,629
Infrastructure	126,214,176,382	243,463,996,798	94,574,991,709	219,522,466,548	117,249,820,416
Plant and Machinery	104,475,000	480,000,000	240,000,000	240,000,000	375,525,000
Office equipment	526,868,427	520,000,000	220,000,000	300,000,000	6,868,427
Transportation Equipment	6,495,661,355	13,085,608,059	3,581,358,058	9,504,250,001	6,589,946,704
Furnitures & Fittings	3,259,587,217	12,144,294,537	12,141,794,537	2,500,000	8,884,707,320
Other PPE	1,988,185,216	23,908,876,524	17,256,280,814	6,652,595,710	21,920,691,307
Intangible Assets	-	-	-	-	-
Transfer to other funds	-	-	-	-	-
<b>Total Capital Exepnditure</b>	<b>147,539,951,165</b>	<b>363,484,378,114</b>	<b>152,266,028,203</b>	<b>281,851,811,370</b>	<b>215,944,426,949</b>
<b>Total Expenditure</b>	<b>247,984,599,986</b>	<b>473,947,189,979</b>	<b>262,728,840,068</b>	<b>281,851,811,370</b>	<b>225,962,589,993</b>

.....  
*Signature* 28/3/2024.....  
**ALHAJI SAIDU ABDULLAHI**, MBA, FCNA, FCTI, FCSA (USA)  
 Accountant General, Niger State



**NOTES TO THE GPFS FOR THE YEAR ENDED 31 DECEMBER, 2023**

NOTE	Details	Ref. Note	Amount	Amount	Remarks	
			N	N		
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC</b>					
	Net Share of Statutory Allocation from FAAC	A	18,904,546,403.25			
	Add :Deduction at source for Loan Repayment	B	19,016,481,492.49	37,921,027,895.74		
	Share of Statutory Allocation - Other Agencies	C		20,131,277,542.46		
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-		
	<b>Total(GROSS) FAAC Allocation to SG</b>			<b>58,052,305,438.20</b>		
	Share of Value Added Tax	E		<b>37,226,657,671.01</b>		
				<b>95,278,963,109.21</b>	-	
	<b>OTHER RECEIPTS FROM FAAC AND ECOLOGICAL FUND</b>	F		56,221,779,464.07	-	
	<b>Total</b>			<b>56,221,779,464.07</b>		
	<b>TOTAL DEPENDANT REVENUE</b>			<b>151,500,742,573.28</b>		
<b>2</b>			<b>2023</b>		<b>2022</b>	
	<b>Eco Code</b>	<b>Detail of Revenue</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>
		<b>Personal Income Taxes</b>				
	<b>12010105</b>	NIGER INTERNAL REVENUE SERVICE	15,168,908,376.41	15,126,826,461.68	- 42,081,914.73	11,577,140,250.70
		<b>Sub-Total Personal Income Taxes</b>	<b>15,168,908,376.41</b>	<b>15,126,826,461.68</b>	<b>- 42,081,914.73</b>	<b>11,577,140,250.70</b>
		<b>Grand-Total Tax Revenue</b>	<b>15,168,908,376.41</b>	<b>15,126,826,461.68</b>	<b>- 42,081,914.73</b>	<b>11,577,140,250.70</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

	<b>Eco Code</b>	<b>Detail of Revenue</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
	<b>3</b>	<b>Non-Tax Revenue</b>				
		<b>Licenses</b>				
022900100100	12020171	Min. of Transport.	33,842,250.00	356,961,390.00	323,119,140.00	30,072,555.00
022900100100	12020133	Min. of Transport.	198,781,264.27	611,921,390.00	413,140,125.73	6,431,625.00
022900100100	12020149	Min. of Transport.	118,158,711.00	209,619,753.15	91,461,042.15	30,582,328.62
022900100100	12020132	Min. of Transport.	1,895,257.50	350,000,000.00	348,104,742.50	308,584,905.00
016101600100	12020179	Bureau of Religious Affairs	2,945,000.00	10,000,000.00	7,055,000.00	161,332,642.00
051705700100	12020180	Private schools licence	-	5,000,000.00	5,000,000.00	3,750,000.00
026500100100	12020119	MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	-	140,000.00	140,000.00	160,000.00
056900100100	12020134	Min. of Health	733,000.00	593,814,963.64	593,081,963.64	-
011100100200	12020110	Deputy Governor,s Office	13,186,985.78	1,000,000.00	-	12,186,985.78
016100100100	12020189	SSG Office	55,231,485.18	2,000,000.00	-	53,231,485.18
016100100100	12020188	SSG Office	839,333.86	10,050,000.00	9,210,666.14	-
056900100100	12020186	Min. of Health	-	5,000,000.00	5,000,000.00	-
		<b>Sub-Total Licenses</b>	<b>425,613,287.59</b>	<b>2,155,507,496.79</b>	<b>1,729,894,209.20</b>	<b>540,914,055.62</b>
		<b>Fees</b>				
	<b>Eco Code</b>	<b>Detail of Revenue</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
023400100100	12020142	Min. of Works	9,855,920.00	-	-	9,855,920.00
022900100100	12020423	Min. of Transport.	-	-	-	-
022900100100	12020450	Min. of Transport.	-	-	-	-
022900100100	12020502	Min. of Transport.	31,025,200.00	-	-	31,025,200.00
022900100100	12020530	Min. of Transport.	6,924,887.00	30,000,000.00	23,075,113.00	-
056600100100	12020451	Min of Tertiary Education	4,037,776,616.81	3,024,674,961.47	-	1,013,101,655.34
056600100100	12020451	Min of Tertiary Education	647,395,000.00	40,000,000.00	-	607,395,000.00
056600100100	12020451	Min of Tertiary Education	100,000.00	20,000,000.00	19,900,000.00	-
051700100100	12020456	Ministry of Basic and Secondary Education	24,953,000.00	17,000,000.00	-	7,953,000.00
051700100100	12020451	Ministry of Basic and Secondary Education	1,562,125.00	4,000,000.00	2,437,875.00	7,587,436.00
051700100100	12020415	Ministry of Basic and Secondary Education	400,000.00	2,000,000.00	1,600,000.00	-
056600100100	12020436	Min of Tertiary Education	51,724,207.50	15,000,000.00	-	36,724,207.50
056600100100	12020436	Min of Tertiary Education	-	11,550,000.00	11,550,000.00	3,687,459.80
056600100100	12020436	Min of Tertiary Education	1,841,000.00	5,300,000.00	3,459,000.00	8,212,079.53
056600100100	12020436	Min of Tertiary Education	13,743,300.00	6,086,000.00	-	7,657,300.00
056600100100	12020436	Min of Tertiary Education	13,687,435.50	2,800,000.00	-	10,887,435.50
056600100100	12020436	Min of Tertiary Education	29,764,208.00	8,200,000.00	-	21,564,208.00
056600100100	12020436	Min of Tertiary Education	191,000.00	2,428,125.00	2,237,125.00	-
056600100100	12020436	Min of Tertiary Education	63,063,500.00	124,000,000.00	60,936,500.00	-
056600100100	12020436	Min of Tertiary Education	15,995,161.69	4,070,000.00	-	11,925,161.69
056600100100	12020444	Min of Tertiary Education	-	1,118,500,380.00	1,118,500,380.00	210,322,926.00



# NIGER STATE GOVERNMENT OF NIGERIA

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

023600100100	12020493	MINISTRY OF TOURISM & CULTURE	2,080,000.00	2,500,000.00	420,000.00	-
023600100100	12020492	MINISTRY OF TOURISM & CULTURE	243,000.00	1,000,000.00	757,000.00	372,000.00
026500100100	12020439	MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	540,000.00	-	540,000.00	663,000.00
021500100100	12020446	AGRICULTURE AND RURAL DEVELOPMENT	1,370,000.00	200,000.00	1,170,000.00	19,789,117.33
021500100100	12020469	AGRICULTURE AND RURAL DEVELOPMENT	1,470,360.00	2,000,000.00	529,640.00	7,735,942.00
021500100100	12020604	AGRICULTURE AND RURAL DEVELOPMENT	5,550,000.00	-	5,550,000.00	-
031805100100	12020496	HIGH COURT OF JUSTICE	1,123,116.79	3,000,000.00	1,876,883.21	-
031805100100	12020907	HIGH COURT OF JUSTICE	-	-	-	-
031805100100	12020401	HIGH COURT OF JUSTICE	17,441,153.50	20,000,000.00	2,558,846.50	-
056600100100	12020480	Min of Tertiary Education	190,000.00	300,000.00	110,000.00	-
031805100100	12020454	HIGH COURT OF JUSTICE	4,128,100.00	10,000,000.00	5,871,900.00	-
031805100100	12020467	HIGH COURT OF JUSTICE	13,825,500.00	20,000,000.00	6,174,500.00	-
026000100100	12020409	MINISTRY OF LAND & HOUSING	142,250.00	500,000.00	357,750.00	-
053500100100	12020420	MINISTRY OF ENVIRONMENT & FORESTRY	429,500.00	50,000.00	379,500.00	-
056600300100	12020426	Ministry of Communication,Tech & Digital Economy	12,460,000.00	100,000,000.00	87,540,000.00	-
026000100100	12020422	MINISTRY OF LAND & HOUSING	397,700.00	300,000.00	97,700.00	-
026000100100	12020422	MINISTRY OF LAND & HOUSING	108,017,745.42	80,000,000.00	28,017,745.42	-
011101000100	12020411	Procurement Board	116,687,977.58	3,000,000.00	113,687,977.58	-
025210200100	12020456	Water Board	104,928,173.43	15,250,000.00	89,678,173.43	-
023400100100	12020463	Min. of Works	900,000.00	1,100,000.00	200,000.00	-
023600100100	12020495	MINISTRY OF TOURISM & CULTURE	287,900.00	2,500,000.00	2,212,100.00	-
026000100100	12021450	MINISTRY OF LAND & HOUSING	1,470,360.00	-	1,470,360.00	-
		<b>Sub-Total Fees</b>	<b>5,343,685,398.22</b>	<b>4,697,309,466.47</b>	<b>646,375,931.75</b>	<b>561,752,163.79</b>
		<b>Fines</b>				
	<b>Eco Code</b>	<b>Detail of Revenue</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
031805100100	12020501	HIGH COURT OF JUSTICE	10,152,699.37	20,000,000.00	9,847,300.63	4,567,000.00
031805100100	12020418	HIGH COURT OF JUSTICE	71,500.00	-	71,500.00	11,450,303.07
031805100100	12020496	HIGH COURT OF JUSTICE	2,810,550.00	3,000,000.00	189,450.00	489,000.00
021500100100	12020524	AGRICULTURE AND RURAL DEVELOPMENT	5,810,000.00	4,000,000.00	1,810,000.00	-
022900100100		Ministry of TRANSPORT	-	-	-	20,151,000.00
		<b>Sub-Total FINE</b>	<b>18,844,749.37</b>	<b>27,000,000.00</b>	<b>8,155,250.63</b>	<b>36,657,303.07</b>



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

		<b>Sales</b>				
026000100100	12020626	MINISTRY OF LAND & HOUSING	-	-	-	6,000,000.00
026000100100	12020625	MINISTRY OF LAND & HOUSING	-	50,000.00	50,000.00	-
031805100100	12020467	HIGH COURT OF JUSTICE	6,700,000.00	-	6,700,000.00	-
022200100100	12020485	MINISTRY OF INVESTMENTS, COMMERCE & INDUSTRIES	231,000.00	1,500,000.00	1,269,000.00	18,945,000.00
026000100100	12020614	MINISTRY OF LAND & HOUSING	-	-	-	-
022000800100	12020621	BOARD OF INTERNAL REVENUE	118,887,160.00	1,022,681,520.76	903,794,360.76	-
011101000100	12020660	Procurement Board	200,000.00	11,400,000.00	11,200,000.00	126,723,979.00
025300200100	12020653	HOUSING CORPORATION	32,017,813.53	-	32,017,813.53	-
025300200100	12020653	HOUSING CORPORATION	9,100,000.00	6,500,000.00	2,600,000.00	1,375,000.00
025300200100	12020653	HOUSING CORPORATION	15,482,186.47	7,620,000.00	-	-
031805100100	12020467	HIGH COURT OF JUSTICE	126,000.00	-	126,000.00	-
		<b>Sub-Total Sales</b>	<b>182,744,160.00</b>	<b>1,049,751,520.76</b>	<b>874,869,547.23</b>	<b>153,043,979.00</b>
		<b>Earnings</b>				
022000400100	12020713	NIGER STATE SINAGE & ADVERTISEMENT AGENCY (NSSA)	1,050,101.87	1,000,000.00	50,101.87	-
053500200100	12020770	NISEPA	11,841,500.00	2,000,000.00	9,841,500.00	-
026000100100	12020481	MINISTRY OF LAND & HOUSING	4,118,212.00	-	4,118,212.00	3,979,703.87
031805100100	12020533	HIGH COURT OF JUSTICE	1,451,000.00	1,000,000.00	451,000.00	-
025300200100	12020797	HOUSING CORPORATION	-	-	-	20,195,000.00
022000800100	12020454	BOARD OF INTERNAL REVENUE	3,776,000.00	-	3,776,000.00	240,000.00
023600100100	12020705	MINISTRY OF TOURISM & CULTURE	724,000.00	1,500,000.00	776,000.00	-
022000800100	12020498	BOARD OF INTERNAL REVENUE	-	-	-	-
022000800100	12020444	BOARD OF INTERNAL REVENUE	12,489,600.00	-	12,489,600.00	1,693,600.00
022000800100	12020498	BOARD OF INTERNAL REVENUE	-	86,328,812.50	86,328,812.50	-
022000800100	12020474	BOARD OF INTERNAL REVENUE	192,697,161.65	6,000,000.00	186,697,161.65	1,265,000.00
011101000100	12020411	Procurement Board	14,605,000.00	3,000,000.00	11,605,000.00	-
022900600100	12020797	NSTA	13,190,187.50	1,000,000.00	-	-
051300100100	12020705	Min. of Youth and Sports Development(444)	760,000.00	2,000,000.00	-	-
023600100100	12020700	MINISTRY OF TOURISM & CULTURE	2,845,600.00	1,500,000.00	-	-
		<b>Sub-Total Earnings</b>	<b>259,548,363.02</b>	<b>105,328,812.50</b>	<b>141,923,763.02</b>	<b>27,373,303.87</b>
		<b>Rent of Government Buildings</b>				
023600300100		COUNCIL FOR ARTS & CULTURE	-	680,000.00	680,000.00	-
022000800100		NIGER INTERNAL REVENUE SERVICE	-	-	-	-
025300200100		HOUSING CORPORATION	-	-	-	-
056600600100		IBBU LAPAI	-	2,096,652.25	-	-
051300100100		MIN. OF SPORTS DEVELOPMENT	-	-	-	-
		<b>Sub-Total Rent of Government Buildings</b>	<b>-</b>	<b>2,776,652.25</b>	<b>680,000.00</b>	<b>-</b>





# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

		Rent on Government Land and Others				
026000100100	12020907	MINISTRY OF LAND & HOUSING	276,016,724.50	200,000,000.00	- 76,016,724.50	113,666,200.80
051300100100	12020802	Min. of Youth and Sports Development(444)	-	4,000,000.00	4,000,000.00	-
023300100100		MINISTRY OF MINERAL RESOURCES	-	-	-	111,500.00
		<b>Sub-Total Rent on Government Land and Others</b>	<b>276,016,724.50</b>	<b>204,000,000.00</b>	<b>- 72,016,724.50</b>	<b>113,777,700.80</b>
		<b>Grand-Total Non-Tax Revenue</b>	<b>6,506,452,682.70</b>	<b>8,241,673,948.77</b>	<b>1,753,282,587.79</b>	<b>1,433,518,506.15</b>

4	Investment Income	2023 ACTUAL N	BUDGET N	VARIANCE N	2022 ACTUAL N
	NORTH SOUTH POWER COMPANY	631,249,200.00	-	- 631,249,200.00	331,716,900.00
	DIVIDEND (UNITED CAP TRUSTEE,SKT/SFS CLIENT INV.)	-	-	-	1,574,494,986.02
	NIG STATE DEV COM LTD (NSDC)	107,983.28	-	-	10,000,000.00
	<b>Total Investment Income</b>	<b>631,357,183.28</b>	<b>-</b>	<b>- 631,249,200.00</b>	<b>1,916,211,886.02</b>

4.1	BREAKDOWN OF INVESTMENT INCOME	2023 ACTUAL N	BUDGET N	VARIANCE N	2022 ACTUAL N
	<b>OPERATING SURPLUS</b>				
	DIVIDEND (NORTH SOUTH POWER COMPANY)	631,249,200.00	-	- 631,249,200.00	331,716,900.00
	GUARANTY BANK	20,454.30	-	-	-
	NIG INSURANCE PLC	62,606.58	-	-	-
	NIG BREWERY	24,922.40	-	-	-
	OTHER INVESTMENT INCOME	-	-	-	-
	<b>Total Investment Income</b>	<b>631,357,183.28</b>	<b>-</b>	<b>- 631,249,200.00</b>	<b>331,716,900.00</b>

5	Interest Earned	2023 ACTUAL N	BUDGET N	VARIANCE N	2022 ACTUAL N
	Bank Interest	196,971,631.47	-	- 196,971,631.47	233,817,792.36
	<b>Total Interest Earned</b>	<b>196,971,631.47</b>	<b>-</b>	<b>- 196,971,631.47</b>	<b>233,817,792.36</b>

5.1	BREAKDOWN	2023 ACTUAL N	BUDGET N	VARIANCE N	2022 ACTUAL N
	INTEREST ON LOANS TO LGs	-	-	-	-
	INTEREST ON DEBUNTURE LOANS	-	-	-	-
	BANK INTEREST	196,971,631.47	-	- 196,971,631.47	-
	GAIN ON FOREIGN EXCHANGE	-	-	-	-
	<b>Total Interest Earned</b>	<b>196,971,631.47</b>	<b>-</b>	<b>- 196,971,631.47</b>	<b>-</b>

**NOTE**

BREAKDOWN OF INTEREST EARNED:	2023			2022
FAAC ZENITH	196,971,631.47	-	-	124,812,232.22
UBA VAT	-	-	-	109,005,560.14
<b>TOTAL</b>	<b>196,973,654.47</b>	<b>-</b>	<b>-</b>	<b>233,817,792.36</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

6	AID & GRANTS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	<b>EXTERNAL AID/ GRANTS</b>				
	RECURRENT EXTERNAL AID	-	-	-	-
	CAPITAL EXTERNAL AID	-	70,077,895,680.58	70,077,895,680.58	17,354,090,381.03
	RECURRENT EXTERNAL GRANT	-	-	-	-
	CAPITAL EXTERNAL GRANT	-	-	-	-
	<b>Sub-Total External Aids/Grants</b>	-	<b>70,077,895,680.58</b>	<b>70,077,895,680.58</b>	<b>17,354,090,381.03</b>
	<b>INTERNAL AID/ GRANTS</b>				
	RECURRENT INTERNAL AID	-	-	-	-
	CAPITAL INTERNAL AID	8,506,873,234.71	49,232,069,844.85	40,725,196,610.14	-
	RECURRENT INTERNAL GRANT	-	-	-	-
	CAPITAL INTERNAL GRANT	-	-	-	-
	<b>Sub-Total Internal Aids/Grants</b>	<b>8,506,873,234.71</b>	<b>49,232,069,844.85</b>	<b>40,725,196,610.14</b>	-
	<b>Total Aid and Grants</b>	<b>8,506,873,234.71</b>	<b>119,309,965,525.43</b>	<b>110,803,092,290.72</b>	<b>17,354,090,381.03</b>

**NOTE**

	2023		2022	
<b>CAPITAL INTERNAL GRANT</b>				
BETTER EDUCATION SERVICE DELIVERY FOR ALL (BESDA)	-	-	-	3,694,653,568.61
Erosion and Watershed Management Project (NEWMAP)	-	-	-	1,630,712,080.98
AGRO-CLIMATIC RESILIENCE IN SEMI-ARID LANDSCAPE PROJECT (ACReSAL)	2,258,189,166.70	2,225,080,000.00	33,109,166.70	890,000,000.00
ACCELERATING NUTRITION RESULT IN NIGERIA	-	-	-	251,405,948.60
IFAD Assisted Value Chain Dev Prog- Additional Financing (VCDP-AF)	1,018,375,180.55	-	1,018,375,180.55	730,058,500.00
Nigeria For Women Project	2,563,487,600.00	2,563,487,600.00	-	4,704,000,000.00
SUSTAINABLE DEVELOPMENT GOALS (SDGs)	500,000,000.00	500,000,000.00	-	1,000,000,000.00
ATASP	547,106,005.81	-	547,106,005.81	193,315,082.84
NGF/State Fiscal Transparency, Accountability and Sustainability Programme (Grant)	653,000,000.00	-	653,000,000.00	4,259,945,200.00
RENEWED HOPE CASH TRANSFER	110,000,000.00	-	110,000,000.00	-
NIGER STATE COMMUNITY AND SOCIAL DEVT. AGENCY(N-CARES)	233,122,318.82	1,061,268,080.00	828,145,761.18	-
LABOUR INTENSIVE PUBLIC WORKFORCE (LIPW N-CARE)	125,418,308.43	-	125,418,308.43	-
NIGERIA COVID -19 ACTION AND ECONOMIC STIMULUS PROGRAMME(N-CARES)	50,860,000.00	-	-	-
FADAMA DELIVERY UNIT (N CARES)	297,314,654.40	-	-	-
AGILE PROJECT	150,000,000.00	-	150,000,000.00	-
<b>TOTAL</b>	<b>8,506,873,234.71</b>	<b>6,349,835,680.00</b>	<b>1,808,862,900.31</b>	<b>17,354,090,381.03</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

7	OTHER CAPITAL RECEIPTS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	Surplus from sales of PPE	-	-	-	-
	PALLIATIVE FUND	3,200,000,000.00	230,300,000,000.00	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	<b>Total Capital Receipts</b>	<b>3,200,000,000.00</b>	<b>230,300,000,000.00</b>	<b>-</b>	<b>-</b>

8	DEBT FORGIVENESS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	MULTILATERAL	-	-	-	-
	BILATERAL	-	-	-	-
	DOMESTIC	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

9	Other Revenue	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>
	<b>ECONOMIC CODE NIGER STATE EDUCATIONAL INSTITUTIONS</b>				
	12040280 IBB UNIVERSITY LAPAI	-	-	-	300,580,078.66
	12040217 COLLAGE OF EDUCATION	-	-	-	487,785,469.69
	NIGER STATE POLYTECHNIC	-	-	-	160,173,832.83
	COLLAGE OF AGRIC MOKWA	-	-	-	13,525,477.75
	COLLAGE OF NURSING BIDA	-	-	-	30,309,118.80
	COLLAGE OF MIDWIFRY MINNA	-	-	-	12,750,000.00
	COLLAGE OF NURSING AND MIDWIFRY K/GORA	-	-	-	26,425,067.00
	SCHOOL OF HEALTH TECHNOLOGY MINNA	-	-	-	59,425,067.00
	SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA	-	-	-	4,774,200.00
	INSTITUTE OF INNOVATION	-	-	-	12,074,425.00
	FLAILAS	-	-	-	75,529,850.00
	<b>Total Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,183,352,586.73</b>



# NIGER STATE GOVERNMENT OF NIGERIA

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

10	SALARIES & WAGES				
10.1	PERSONNEL COST		2023		2022
ADMIN CODE	BY SECTOR AND MDAS	ACTUAL	BUDGET	VARIANCE	ACTUAL
	ADMINISTRATIVE SECTOR	N	N	N	N
011100100100	GOVT. HOUSE	148,071,418.07	169,485,212.57	21,413,794.50	154,563,984.09
011200300100	HOUSE OF ASSEMBLY	126,158,338.71	242,176,236.76	116,017,898.05	128,968,333.94
016100100100	S.S.G'S OFFICE( GENERAL SERVICES)	5,948,183,437.93	5,442,265,791.79	- 505,917,646.14	4,690,580,049.65
016100700100	S.S.G'S OFFICE(CABINET & SECURITY)	23,162,819.47	24,946,555.83	1,783,736.35	27,056,968.03
016100500100	S.S.G'S OFFICE. POLITICAL (RESEARCH & DOCUMENTATION)	4,739,264.34	19,260,816.36	14,521,552.01	-
016100800100	S.S.G'S OFFICE (SPECIAL DUTIES ADMIN)	22,282,229.96	68,679,281.83	46,397,051.87	7,576,590.48
016100300100	S.S.G'S OFFICE (ESACON)	2,852,012.31	13,639,012.67	10,787,000.35	-
016100900100	S.S.G'S OFFICE (LAGOS LIAISON OFFICE)	-	2,071,290.15	2,071,290.15	-
016101000100	S.S.G'S OFFICE (KADUNA LIAISON OFFICE)	-	4,140,407.36	4,140,407.36	-
016101100100	S.S.G'S OFFICE ABUJA LIAISON OFFICE)	-	10,803,273.76	10,803,273.76	-
016100300100	S.S.G'S OFFICE (ECONOMICS AFFAIRS)	2,087,209.30	8,916,581.47	6,829,372.17	-
011100100200	DEPUTY GOVERNORS OFFICE	21,899,878.60	22,598,037.84	698,159.24	22,882,615.11
014000100100	OFFICE OF THE STATE AUDITOR GENERAL	111,040,721.17	132,324,832.37	21,284,111.20	118,440,508.59
014700100100	CIVIL SERVICE COMMISSION	26,389,539.87	74,150,206.46	47,760,666.59	42,187,831.90
014000200100	OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVT.	105,241,604.09	104,881,035.22	- 360,568.87	101,502,698.44
014900100100	LOCAL GOVT. SERVICE COMMISSION	22,154,751.57	46,473,208.81	24,318,457.24	40,713,861.24
012300100100	MINISTRY OF INFORMATION & STRATEGY	104,639,749.00	105,272,862.13	633,113.13	104,986,214.10
012500100100	HEAD OF SERVICE	194,237,194.58	134,507,041.23	- 59,730,153.35	180,436,316.79
012500100100	STATUTORY OFFICERS SALARY	120,406,442.16	120,406,442.16	-	120,406,442.16
016100200100	NIGER STATE FIRE SERVICE.	359,694,048.35	427,473,295.62	67,779,247.27	347,857,659.94
011100800100	NIGER STATE EMERGENCY MANAGEMENT AGENCY (NSEMA).	36,008,939.74	51,309,436.45	15,300,496.71	31,231,199.77
012300500100	NIGER STATE MEDIA CORPORATION(NEWSLINE)	64,735,764.94	97,248,083.61	32,512,318.67	74,444,813.38
012300300100	NIGER STATE MEDIA CORPORATION(RADIO)	226,130,277.46	257,587,680.29	31,457,402.83	226,963,193.17
012300200100	NIGER STATE MEDIA CORPORATION(TELEVISION)	77,490,599.56	97,878,048.68	20,387,449.12	77,013,499.17
014800100100	NIGER STATE INDEPENDENT ELECTORAL COMMISSION	30,515,884.21	37,747,630.20	7,231,745.99	29,906,057.27
016101500100	PILGRIMS' WELFARE BOARD.	52,419,846.84	66,905,405.74	14,485,558.89	48,815,831.34
012500600100	PENSION BOARD.	53,153,226.31	46,837,459.71	- 6,315,766.60	55,444,164.28
012500700100	LOCAL GOVERNMENT PENSION BOARD	6,812,893.68	22,739,428.16	-	-
016101400100	NGSACA	40,648,267.69	47,742,037.54	7,093,769.86	52,032,238.52
011200400100	NGS HOUSE OF ASSEMBLY SERVICE COMMISSION	7,798,163.22	39,600,708.04	31,802,544.82	27,318,073.74
011101000100	NIGER STATE PUBLIC PROCUREMENT BOARD	40,276,497.77	38,434,596.38	- 1,841,901.39	39,620,158.23
025000100100	FISCAL RESPONSIBILTY COMMISSION	8,585,862.24	26,104,108.49	17,518,246.26	22,037,250.94
016102000100	PPP AGENCY	1,155,165.23	4,941,077.37	3,785,912.14	-
011100500100	SUSTAINABLE DEVELOPMENT GOALS (SDGs)	22,303,455.22	-	22,303,455.22	21,656,849.73
026000200100	NIGER STATE GEOGRAPHICAL INFORMATON SYSTEM(NIGIS)	8,877,818.53	37,209,397.31	28,331,578.78	-
	<b>SECTOR TOTAL</b>	<b>8,020,153,322.11</b>	<b>8,046,756,520.34</b>	<b>10,676,663.76</b>	<b>6,794,643,404.01</b>



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

ADMIN CODE	ECONOMIC SECTOR				
022000100100	MINISTRY OF FINANCE	188,664,509.57	1,159,969,936.01	971,305,426.44	186,097,640.79
023800100100	NIGER STATE PLANNING COMMISSION	113,523,341.78	249,136,554.61	135,613,212.84	115,479,576.64
023400100100	MINISTRY OF WORKS	402,727,160.25	498,307,380.42	95,580,220.16	422,574,622.76
023100100100	Ministry of Power and Renewable Energy	39,926,106.43	-	39,926,106.43	-
022900100100	MINISTRY OF TRANSPORT	165,318,793.00	72,250,574.26	93,068,218.74	187,127,998.87
056600300100	Ministry of Communication,Tech & Digital Economy	9,680,996.54	-	9,680,996.54	-
021500100100	AGRICULTURE AND RURAL DEVELOPMENT	161,680,571.50	219,422,360.27	57,741,788.77	165,803,443.01
026500100100	MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	563,413,691.92	533,367,252.45	30,046,439.47	550,995,986.80
022200100100	MINISTRY OF INVESTMENTS, COMMERCE & INDUSTRIES	109,390,567.91	128,428,383.62	19,037,815.71	114,551,056.16
023600100100	MINISTRY OF TOURISM & CULTURE	38,614,131.54	41,377,716.44	2,763,584.90	42,202,730.79
026000100100	MINISTRY OF LAND & HOUSING	184,093,288.54	134,883,205.15	49,210,083.40	187,836,853.75
025200100100	MINISTRY OF WATER RESOURCES & DAMS DEVELOPMENT	59,066,000.98	96,081,184.09	37,015,183.12	60,816,982.22
053500100100	MINISTRY OF ENVIRONMENT & FORESTRY	215,239,715.95	257,519,492.47	42,279,776.52	200,765,241.59
026400100100	Ministry of Micro, Small & Medium Enterprises & Vocational Skill	23,620,894.32	22,870,935.87	749,958.45	23,768,047.02
023300100100	MINISTRY OF MINERAL RESOURCES	36,398,513.61	55,626,583.86	19,228,070.24	46,025,575.74
023100200100	N/S RURAL ELECTRICITY BOARD (REB).	52,200,112.61	80,570,291.52	28,370,178.91	68,206,719.79
022900600100	NIGER STATE TRANSPORT AUTHORITY (NSTA).	109,907,599.20	116,130,081.32	6,222,482.11	113,765,072.61
026000400100	Office of Surveyor General Niger State	-	72,392,447.92	72,392,447.92	-
022000800100	BOARD OF INTERNAL REVENUE.	126,646,048.90	173,257,965.82	46,611,916.92	123,390,741.45
023600200100	NIGER STATE TOURISM CORPORATION.	38,614,131.54	37,459,718.26	1,154,413.29	26,020,113.99
023600300100	COUNCIL FOR ARTS & CULTURE	113,532,315.56	143,232,659.90	29,700,344.33	121,380,994.53
025210200100	NIGER STATE WATER AND SEWAGE CORPORATION	59,066,000.98	202,394,744.99	143,328,744.01	356,836,302.19
025300200100	HOUSING CORPORATION	144,882,385.08	152,833,234.96	7,950,849.88	147,371,960.40
021500200100	COLLEGE OF AGRIC.	462,670,164.45	599,747,951.74	137,077,787.29	460,287,820.92
026000300100	NIGER STATE URBAN DEVT. BOARD.	91,587,265.88	106,711,240.86	15,123,974.99	97,446,553.55
025210400100	RUWATSAN AGENCY	106,955,817.78	95,786,096.61	11,169,721.17	121,322,547.55
023800600100	NIGER STATE BUREAU OF STATISTICS	78,486,810.60	191,859,379.73	113,372,569.13	77,695,369.53
023400400100	NIGROMA	38,147,702.64	36,705,350.67	1,442,351.97	39,603,601.84
021510300100	NAMDA	787,572,139.94	776,940,395.99	10,631,743.95	831,120,881.60
051700300100	SUBEB	108,507,835.49	220,107,102.51	111,599,267.02	109,645,640.12
023300200200	ZUMA DEVELOPMENT COMPANY	8,830,141.07	9,407,761.97	577,620.90	8,678,361.61
025210300100	SMALL TOWN WATER SUPPLY & SANITATION AGENCY	23,620,894.32	201,693,918.86	178,073,024.54	-
022000200100	DEBT MANAGEMENT BUREAU	4,126,841.50	15,257,234.27	11,130,392.77	-
022000400100	NIGER STATE SINAGE & ADVERTISEMENT AGENCY (NSSA)	1,590,349.78	4,924,159.44	3,333,809.66	-
	<b>SECTOR TOTAL</b>	<b>4,668,302,841.18</b>	<b>6,706,653,296.85</b>	<b>2,038,350,455.67</b>	<b>5,006,818,437.82</b>



# NIGER STATE GOVERNMENT OF NIGERIA

## AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



### Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

<b>ADMIN CODE</b>	<b>LAW AND JUSTICE SECTOR</b>				
032600100100	MINISTRY OF JUSTICE	197,034,446.32	238,777,284.63	41,742,838.30	211,541,632.73
031801100100	JUDICIAL SERVICE COMMISSION	12,190,200.38	44,997,208.90	32,807,008.52	25,447,836.13
031805100100	HIGH COURT OF JUSTICE	1,343,781,166.93	2,168,521,754.98	824,740,588.05	1,282,190,986.83
031805300100	SHARIA COURT OF APPEAL	1,358,815,224.11	1,932,270,163.52	573,454,939.41	1,269,665,543.84
032600200100	NIGER STATE LAW REFORM COMMISSION	9,707,850.70	33,241,865.54	23,534,014.83	8,598,295.61
051400400100	DIRECTORATE OF CHILD RIGHT AGENCY	9,100,959.36	12,504,651.26	3,403,691.90	8,510,075.38
032600600100	JFLA/CAILS	551,460,545.87	710,393,322.02	158,932,776.16	537,306,545.52
	<b>SECTOR TOTAL</b>	<b>3,482,090,393.68</b>	<b>5,140,706,250.84</b>	<b>1,658,615,857.16</b>	<b>3,343,260,916.04</b>
<b>ADMIN CODE</b>	<b>SOCIAL SECTOR</b>				
051700100100	Ministry of Basic and Secondary Education	854,432,607.86	1,752,760,626.10	898,328,018.24	854,975,895.34
056900100100	Ministry of Secondary and Tertiary Health Care	551,790,430.17	1,720,856,784.74	1,169,066,354.57	550,911,226.44
051400100100	MINISTRY OF WOMEN &SOCIAL DEVELOPMENT.	227,247,826.51	289,121,216.92	61,873,390.41	226,355,832.56
055100100100	MINISTRY FOR LOCAL GOVT. & CHIEFTANCY AFFAIRS.	105,487,311.39	196,204,780.78	90,717,469.40	98,982,716.29
051300100100	Min. of Youth and Sport Development	140,054,822.26	55,446,039.23	84,608,783.02	50,455,230.98
056700100100	Ministry of Nomadic & Pastoral Affairs	890,319.07	-	890,319.07	-
056600100100	MINISTRY OF TERTIARY EDUCATION	8,382,478.25	115,165,809.39	106,783,331.13	111,674,391.72
054400100100	Ministry of Humanitarian and Disaster Management	1,587,419.24	36,665,824.53	35,078,405.29	-
025300100100	Ministry of Housing and Urban Renewal	1,388,559.99	-	1,388,559.99	-
025400100100	Ministry of Rural Development	1,388,559.99	186,811,493.03	185,422,933.04	-
052100100100	Ministry of Primary health Care	553,852,465.59	758,393,344.73	204,540,879.15	-
056910400100	HOSPITAL MANAGEMENT BOARD	5,542,013,691.30	5,752,594,275.70	210,580,584.40	5,664,155,432.65
053500200100	NIGER STATE ENVIRONMENTAL PROTECTION AGENCY (NISEPA).	111,220,965.64	257,519,492.47	146,298,526.82	107,037,815.70
056600800100	NIGER STATE SCHOLARSHIP BOARD	35,324,363.25	33,473,390.40	1,850,972.86	39,279,063.54
051705500100	SCIENCE & TECHNICAL SCHOOLS' BOARD.	1,997,855,196.60	1,996,396,850.88	1,458,345.72	2,001,708,861.72
051700400100	LIBRARY BOARD.	43,515,151.66	110,392,679.25	66,877,527.60	40,234,661.82
051700500100	AGENCY FOR MASS EDUCATION.	57,197,030.50	32,096,448.38	25,100,582.12	55,093,079.38
051700900100	SEC. EDUCATION BOARD.	4,188,341,414.60	5,063,626,415.44	875,285,000.84	4,244,191,923.97
056600400100	NIGER STATE POLYTECHNIC.	1,729,195,132.19	1,776,061,926.54	46,866,794.34	1,679,169,161.28
056600600100	IBB UNIVERSITY.	-	2,280,958,856.00	2,280,958,856.00	-
056600500100	COLLEGE OF EDUCATION.	1,476,550,312.91	1,863,273,818.41	386,723,505.50	1,439,364,333.69
056910400200	SCHOOL OF NURSING BIDA	121,597,821.54	173,632,294.54	52,034,473.00	115,345,386.11
056910400300	SCHOOL OF MIDWIFERY, MINNA.	212,214,916.45	222,776,787.59	10,561,871.15	198,084,064.15
056910600300	SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA.	58,442,337.60	69,544,420.28	11,102,082.68	50,449,439.20
056910600200	SCHOOL OF HEALTH TECHNOLOGY MINNA.	276,794,292.17	295,029,964.55	18,235,672.37	252,047,789.49
056910600100	COLLEGE OF NURSING KOTONGORA	168,342,483.87	201,387,515.78	33,045,031.91	164,830,465.29
056900200100	IBB SPECIALISED HOSPITAL	558,418,813.86	517,861,006.16	-	587,814,129.57
056600200100	MINNA INNOVATION INSTITUTE.	162,093,813.02	185,631,680.12	23,537,867.10	149,708,628.01
051705700300	ASSURANCE AND STANDARDS AGENCY FOR SCHOOLS.	163,414,422.49	187,000,808.05	23,586,385.57	118,422,832.13
051705700100	NIGER STATE PRIVATE SCHOOLS' BOARD.	1,155,165.23	39,725,647.21	38,570,481.98	-
052100400100	NIGER STATE DRUG AND HOSPITAL CONSUMABLES AGENCY	82,015,772.55	97,752,080.46	15,736,307.91	83,793,695.00
016101600100	NIGER STATE BUREAU FOR RELIGIOUS AFFAIRS	57,751,746.34	78,808,190.53	21,056,444.19	63,085,718.56
051705800100	NIGER STATE BOOK DEVELOPMENT AGENCY	4,350,440.36	11,496,480.43	7,146,040.07	6,176,687.08
052100200100	NIGER STATE CONTRIBUTORY HEALTH SCHEME	-	112,983,557.65	112,983,557.65	126,554,199.80
051700700100	Niger State Teachers Professional Institute	16,186,971.02	169,062,238.15	152,875,267.13	16,186,971.02
	<b>SECTOR TOTAL</b>	<b>19,510,495,055.46</b>	<b>26,640,512,744.43</b>	<b>7,170,575,496.67</b>	<b>19,063,715,690.43</b>
	<b>TOTAL</b>	<b>35,681,041,612.43</b>	<b>46,534,628,812.47</b>	<b>10,878,218,473.25</b>	<b>34,208,438,448.31</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

10.2	PERSONEL ANALYSIS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YEAR	25,501.00	34,924.00	9,423.00	23,992.00
	TOTAL NO. OF EMPLOYEES EMPLOYED IN THE YEAR	-	-	-	195.00
	TOTAL NO. OF EMPLOYEES RETIRED/LEFT DURING THE YEAR	848.00	-	848.00	729.00
	<b>TOTAL NO. OF EMPLOYEES AT THE END OF THE YEAR</b>	<b>24,653.00</b>	<b>34,924.00</b>	<b>8,575.00</b>	<b>24,916.00</b>
10.3	PERSONEL CATEGORISATION	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	PUBLIC OFFICE HOLDERS	2,119.00	-	2,119.00	5,186.00
	ACCOUNTING OFFICERS	44.00	-	44.00	44.00
	DIRECTORS	1,484.00	-	1,484.00	1,832.00
	OPERATING MANAGEMENT CADRE	16,535.00	-	16,535.00	8,308.00
	OTHER OFFICER STAFF	5,319.00	-	5,319.00	14,197.00
	<b>TOTAL</b>	<b>25,501.00</b>	<b>-</b>	<b>25,501.00</b>	<b>29,567.00</b>

11	ALLOWANCES & SOCIAL CONTRIBUTION	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	NON REGULAR ALLOWANCES	-	-	-	-
	FOREIGN SERVICE	-	-	-	-
	NHIS CONTRIBUTION	-	-	-	-
	CONTRIBUTORY PENSION	-	-	-	-
	GROUP LIFE INSURANCE	-	-	-	-
	EMPLOYEES COMPENSATION FUND	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

12	SOCIAL BENEFITS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	PENSION	6,790,692,670.09	6,751,358,838.94	- 39,333,831.15	5,646,757,428.83
	13% State Contribution to New Pension Scheme	-	3,150,593,286.36	3,150,593,286.36	-
	GRATUITY	500,000,000.00	500,000,000.00	-	800,000,000.00
	DEATH BENEFITS	-	-	-	-
	Pension of Permanent Secretaries compulsorily retired by the 1988 Civil Service Reforms	872,652,768.68	-	- 872,652,768.68	854,567,309.41
	Actuarial Valuation	-	-	-	52,227,890.25
	Accrued Right (CPS)	144,763,903.12			
	<b>TOTAL</b>	<b>8,308,109,341.89</b>	<b>10,401,952,125.30</b>	<b>2,238,606,686.53</b>	<b>7,353,552,628.49</b>

**Note**

**a) Pension charge for 2022**

Pension expense for the year ended 2022 is determined as follows

	N
Closing balance-pension arrears	11,598,333,612.30
Payments made during the year	8,308,109,341.89
Additional Pension Liabilities	- 28,624,825,211.69
<b>Pension expense for year ended 31 December 2022</b>	<b>- 8,718,382,257.50</b>

13	13.1	OVERHEAD COSTS BY FUNCTION	2023			2022
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
		TRAVEL& TRANSPORT	5,626,966,489.99	4,154,504,206.07	- 1,472,462,283.92	2,331,010,783.36
		UTILITIES	3,341,653,432.34	1,986,932,517.82	- 1,354,720,914.52	1,914,563,906.16
		MATERIALS & SUPPLIES	874,435,652.14	875,342,874.00	907,221.86	797,702,064.47
		MAINTENANCE SERVICES	2,453,563,231.01	1,372,231,885.00	- 1,081,331,346.01	1,282,441,355.06
		TRAINING	3,521,672,231.62	1,345,642,341.00	- 2,176,029,890.62	1,422,239,890.75
		OTHER SERVICES	396,678,226.02	1,123,432.20	- 395,554,793.82	280,149,107.50
		CONSULTING & PROFESSIONAL SERVICES	2,272,123,123.23	1,289,336,841.90	- 982,786,281.33	1,422,344,880.73
		BANK CHARGES AND INSURANCE PREMIUM	-	-	-	-
		MISCELLANEOUS EXPENSES	21,825,403,795.00	17,434,105,564.00	- 4,391,298,231.00	17,089,080,131.20
		<b>TOTAL</b>	<b>40,312,496,181.35</b>	<b>28,459,219,661.99</b>	<b>- 11,853,276,519.36</b>	<b>26,539,532,119.23</b>





# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

13.2 ADMIN CODE	OVERHEAD COSTS BY SECTOR	2023			2022
		ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNMENT HOUSE (412)	18,801,606,839.51	8,688,000,000.00	- 10,113,606,839.51	8,735,734,511.00
011200300100	HOUSE OF ASSEMBLY (413)	2,600,265,539.07	2,250,000,000.00	- 350,265,539.07	1,399,214,747.00
016100100100	SSG' OFFICE (414)	1,361,760,563.42	1,020,000,000.00	- 341,760,563.42	1,058,525,137.00
016100700100	SSG's OFFICE(CABINET & SECURITY) (414)	1,068,541,400.00	1,620,000,000.00	551,458,600.00	4,331,992,164.60
016100300100	SSG'S OFFICE.(ESACON) (414)	2,850,378.50	31,000,000.00	28,149,621.50	4,941,400.00
016100800100	SSG' OFFICE(SPECIAL DUTIES) (414)	55,568,815.88	200,000,000.00	144,431,184.12	10,175,000.00
011100100200	DEPUTY GOVERNOR'S OFFICE (415)	506,282,000.00	590,000,000.00	83,718,000.00	530,150,000.00
014000100100	AUDITOR GENERAL STATE (416)	43,118,525.00	60,000,000.00	16,881,475.00	51,272,350.00
014700100100	CSC (417)	77,294,105.13	74,000,000.00	- 3,294,105.13	35,178,088.00
014000200100	OFFICE OF THE LOCAL GOVT. AUDIT (427)	-	18,000,000.00	18,000,000.00	1,500,000.00
014900100100	LOCAL GOVT. SERVICE COMM (432)	4,075,000.00	24,000,000.00	19,925,000.00	4,933,000.00
012300100100	MINISTRY OF INFORMATION AND STRATEGY (433)	87,461,161.25	100,000,000.00	12,538,838.75	98,449,900.00
012400100100	Ministry of Homeland Security(431)	6,311,561,628.00	100,000,000.00	- 6,211,561,628.00	
012500100100	OFFICE OF HEAD OF SERVICE (440)	717,052,815.06	246,000,000.00	- 471,052,815.06	213,268,510.00
011200400100	NIGER STATE HOUSE OF ASSEMBLY SERVICE COMMISSION.	2,500,000.00	50,000,000.00	47,500,000.00	4,902,000.00
016100200100	NIGER STATE FIRE SERVICE.	40,700,000.00	36,000,000.00	- 4,700,000.00	28,697,122.50
025000100100	NIGER STATE FISCAL RESPONSIBILITY COMMISSION	34,220,716.67	33,000,000.00	- 1,220,716.67	11,907,166.67
014800100100	NIGER STATE INDEPENDENT ELECTORAL COMMISSION	4,500,000.00	-	- 4,500,000.00	6,000,000.00
011100800100	NSEMA	81,849,200.00	5,000,000.00	- 76,849,200.00	27,780,600.00
011101000100	PUBLIC PROCUREMENT BOARD (PPB)	21,000,000.00	20,000,000.00	- 1,000,000.00	2,591,519.21
012300200100	NIGER STATE TELEVISION CORPORATION, MINNA	596,400.00	6,000,000.00	5,403,600.00	773,937.50
012300300100	NIGER STATE MEDIA CORPORATION (RADIO DIVISION)	596,400.00	24,000,000.00	23,403,600.00	465,500.63
016101500100	NIGER STATE PILGRIMS WELFARE COMMISSION	896,816,250.00	12,000,000.00	- 884,816,250.00	69,740,000.00
012300500100	NIGER STATE MEDIA CORPORATION (PRINTING & PUB. DIV.)	596,400.00	3,000,000.00	2,403,600.00	4,998,117.00
012500600100	NIGER STATE PENSION BOARD	1,971,400.00	8,000,000.00	6,028,600.00	2,932,441.70
012500700100	LOCAL GOVT. PENSION BOARD	-	7,000,000.00	7,000,000.00	-
016101400100	NGSACA	-	12,000,000.00	12,000,000.00	10,643,142.82
016102000100	PPP AGENCY	1,192,800.00	3,000,000.00	1,807,200.00	1,156,800.00
011100500100	SUSTAINABLE DEVELOPMENT GOALS (SDGs)	8,253,750.00	4,000,000.00	- 4,253,750.00	60,293,200.00
016101200100	NEW PARTNERSHIP FOR AFRICA DEV'T (NEPAD)	13,929,800.00	6,000,000.00	- 7,929,800.00	3,042,400.00
016101300100	NGHFS, N-POWER, GEEP 7 SCTU	3,300,000.00	6,000,000.00	2,700,000.00	-
	<b>TOTAL ADMIN SECTOR</b>	<b>32,749,461,887.49</b>	<b>15,256,000,000.00</b>	<b>- 17,493,461,887.49</b>	<b>16,711,258,755.62</b>



# NIGER STATE GOVERNMENT OF NIGERIA

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

ADMIN CODE	ECONOMIC SECTOR				
		-			
022000100100	MINISTRY OF FINANCE (420)	2,361,863,960.35	1,300,000,000.00	- 1,061,863,960.35	2,652,507,229.68
023800100100	PLANNING COMMISSION (429)	91,337,773.92	200,000,000.00	108,662,226.08	101,889,568.50
023400100100	MINISTRY OF WORKS. (421)	111,512,348.52	12,000,000.00	- 99,512,348.52	51,699,500.00
022900100100	MINISTRY OF TRANSPORT. (442)	28,221,059.16	28,000,000.00	- 221,059.16	50,342,628.00
021500100100	MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT. (422)	28,221,059.16	36,000,000.00	7,778,940.84	32,540,025.00
026500100100	MINISTRY: LIVESTOCK AND FISHERIES DEVELOPMENT. (443)	5,852,600.00	30,000,000.00	24,147,400.00	54,387,335.00
022200100100	MINISTRY OF INVESTMENT COMMERCE & COOPERATIVE (425)	95,325,356.10	8,000,000.00	- 87,325,356.10	68,197,715.00
026000100100	Ministry of Land and Survey(436)	67,031,316.00	18,000,000.00	- 49,031,316.00	8,228,000.00
025200100100	MINISTRY : WATER RESOURCES & DAMS DEVELOPMENT (438)	246,450,874.00	242,950,000.00	- 3,500,874.00	90,878,698.00
023600100100	MINISTRY OF TOURISM & CULTURE. (448)	35,144,000.00	48,000,000.00	12,856,000.00	86,539,190.00
025300100100	Ministry of Housing and Urban Renewal(445)	10,318,300.00	30,000,000.00	19,681,700.00	-
023300100100	MINISTRY OF MINERALS RESOURCES (437)	53,771,453.72	18,000,000.00	- 35,771,453.72	56,320,500.00
026400100100	Ministry of Micro, Small & Medium Enterprises & Voc. Skills(481)	26,386,450.00	30,000,000.00	3,613,550.00	
056600300100	Ministry of Communication, Tech. & Digital Economy(434)	11,156,650.00	30,000,000.00	18,843,350.00	-
026000300100	NIGER STATE URBAN DEVELOPMENT BOARD, MINNA	878,933.34	8,000,000.00	7,121,066.67	266,369.98
02600400100	OFFICE OF THE SURVEYOR GENERAL	-	8,000,000.00	8,000,000.00	
023100200100	NIGER STATE ELECTRICITY BOARD	160,081,856.37	5,000,000.00	- 155,081,856.37	182,820,369.56
023800600100	NIGER STATE BUREAU OF STATISTICS	12,014,583.34	24,000,000.00	11,985,416.67	3,001,974.00
022000400100	NIGER STATE SIGNAGE AND ADVERTISEMENT AGENCY(NISSA)	1,500,000.00	18,000,000.00	16,500,000.00	5,567,466.40
022200600100	BABANNA TRANS-NATIONAL BOARDER MARKET & FREE TRADE ZONE	992,800.00	6,000,000.00	5,007,200.00	
026000500100	Suleja Land Development Agency	4,510,666.67	8,000,000.00	3,489,333.34	
022900200100	BARO PORT AGENCY	1,200,000.00	3,000,000.00	1,800,000.00	2,000,000.00
025300200100	NIGER STATE HOUSING CORPORATION	992,800.00	8,000,000.00	7,007,200.00	105,221,026.95
021510300100	NIGER STATE AGRICULTURAL MECHANIZATION DEVELOPMENT AGENCY. (NAMDA)	25,750,000.00	6,000,000.10	- 19,749,999.90	-
026000200100	NS GEOGRAPHICAL INFORMATION SYSTEM (NIGIS)	564,266.67	8,000,000.00	7,435,733.33	1,600,000.00
022200200100	NIGER STATE COMMODITY AND EXPORT PROMOTION AGENCY	90,596,400.00	10,000,000.00	- 80,596,400.00	26,955,963.50
022200400100	NIGER STATE INDUSTRIAL PARK DEVELOPMENT AGENCY	1,787,500.00	3,000,000.00	1,212,500.00	3,538,229.43
023400400100	NIGER STATE NIGROMA	596,400.00	4,000,000.00	3,403,600.00	578,400.00
021500200100	NIGER STATE COLLEGE OF AGRICULTURE(MOKWA)	-	14,250,069.76	14,250,069.76	13,941,362.24
023600300100	NIGER STATE COUNCIL FOR ARTS AND CULTURE	1,650,000.00	4,000,000.00	2,350,000.00	1,823,844.73
023600200100	NIGER STATE TOURISM CORPORATION	1,500,000.00	6,000,000.00	4,500,000.00	5,554,533.30
022000800100	BOARD OF INTERNAL REVENUE	1,180,333.33	-	- 1,180,333.33	70,695,946.95
026400200100	MICRO FINANCE AGENCY	-	6,000,000.00	6,000,000.00	2,195,840.50
022200500100	NIGER STATE ONE STOP INVESTMENT PROMOTION AGENCY	-	3,000,000.00	3,000,000.00	25,486,770.50
023800200100	UNDP SPMA's OFFICE	50,823,932.72	-	- 50,823,932.72	500,000.00



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

025210400100	RUWATSAN AGENCY	3,400,000.00	6,000,000.00	2,600,000.00	-
022000700100	ACCOUNTANT GENERAL'S OFFICE	37,500,000.00	75,000,000.00	37,500,000.00	25,649,439.53
022000200100	DEBT MANAGEMENT BUREAU	3,400,000.00	15,000,000.00	11,600,000.00	5,409,139.72
025210200100	NIGER STATE WATER BOARD	-	-	-	-
022900600100	N.S.T.A	-	-	-	-
023300200200	ZUMA MINERAL DEV. COMPANY LTD	900,000.00	3,000,000.00	2,100,000.00	501,828.00
056600700100	NIGER STATE UNIVERSITY OF EDUCATION	12,812,500.00	-	12,812,500.00	-
052100300100	NIGER STATE PRIVATE HEALTH ESTABLISHMENT BOARD	900,000.00	-	900,000.00	-
051400500100	CASH TRANSFER AGENCY	-	6,000,000.00	6,000,000.00	1,200,000.00
023800400100	NIGER STATE YOUTH EMPLOYMENT & SOCIAL OPERATION (YESSO)	20,000,000.00	-	20,000,000.00	-
023800500100	COMMUNITY & SOCIAL DEVELOPMENT AGENCY (CSDA)	1,500,000.00	15,000,000.00	13,500,000.00	50,000,000.00
025210300100	SMALL TOWN WATER SUPPLY AND SANITATION AGENCY	-	6,000,000.00	6,000,000.00	300,000.00
056600300100	NIGER STATE INFORMATION TECHNOLOGY & DIGITAL ECONOMIC AGENCY (NSITDEA)	-	50,000,000.00	50,000,000.00	-
022900400100	NIGER STATE MOTOR VEHICLE ADMINISTRATION	-	12,000,000.00	12,000,000.00	3,498,609.15
022900300100	NIGER STATE TRAFFIC MANAGEMENT AGENCY	-	12,000,000.00	12,000,000.00	300,028,388.24
	<b>TOTAL ECONOMIC SECTOR MINISTRY</b>	<b>3,609,626,173.35</b>	<b>2,383,200,069.86</b>	<b>- 1,226,426,103.49</b>	<b>4,091,865,891.86</b>
ADMIN CODE	<b>LAW AND JUSTICE SECTOR</b>				
032600100100	MINISTRY: JUSTICE (418)	527,398,543.00	500,000,000.00	- 27,398,543.00	284,884,752.43
031805100100	HIGH COURT OF JUSTICE AND AREA COURTS DIVISION (419)	690,239,994.73	700,000,000.00	9,760,005.27	629,531,240.65
031805300100	SHARIA COURT OF APPEAL (419)	204,442,099.21	400,000,000.00	195,557,900.79	152,007,048.00
031801100100	N/STATE JUDICIAL SERVICE COMMISSION (426)	19,050,000.00	30,000,000.00	10,950,000.00	17,147,210.00
032600200100	NIGER STATE LAW REFORM COMMISSION	1,491,000.00	30,000,000.00	28,509,000.00	14,299,243.61
032600600100	JFLA/CAILS	3,275,000.00	-	- 3,275,000.00	-
	<b>GRAND TOTAL LAW AND JUSTICE SECTOR</b>	<b>1,445,896,636.94</b>	<b>1,660,000,000.00</b>	<b>214,103,363.06</b>	<b>1,097,869,494.69</b>



# NIGER STATE GOVERNMENT OF NIGERIA

## AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



### Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

ADMIN CODE	SOCIAL SECTOR				
051700100100	Ministry of Basic and Secondary Education(423)	1,203,612,987.42	2,026,493,423.07	822,880,435.65	1,070,113,460.00
056600100100	MINISTRY OF TERTIARY EDUCATION. (446)	90,702,876.54	30,000,000.00	- 60,702,876.54	67,255,700.00
056900100100	Ministry of Secondary and Tertiary Health Care(424)	164,221,276.50	150,000,000.00	- 14,221,276.50	127,555,256.35
051400100100	MINISTRY: WOMEN AFFAIRS & SOCIAL DEVELOPMENT.(435)	145,712,500.00	150,000,000.00	4,287,500.00	137,066,650.00
055100100100	MINISTRY: LOCAL GOVT. & CHIEFTANCY AFFAIRS. (439)	1,000,000.00	18,000,000.00	17,000,000.00	1,998,020.00
051300100100	Min. of Youth and Sports Development(444)	193,572,047.54	400,000,000.00	206,427,952.46	57,475,347.50
053500100100	Ministry of Environment and Forestry(480)	43,977,989.00	44,291,250.00	313,261.00	39,552,602.09
054400100100	Min. of Humanitarian Affairs and Disaster Management(441)	144,915,329.00	2,300,000,000.00	2,155,084,671.00	617,352,550.00
056700100100	Ministry of Normadic and Pastoral Affairs(482)	16,472,200.00	30,000,000.00	13,527,800.00	-
023100100100	Ministry of Power and Renewable Energy(447)	19,375,000.00	30,000,000.00	10,625,000.00	-
052100100100	Ministry of Primary Health Care(483)	89,961,326.16	30,000,000.00	- 59,961,326.16	-
025400100100	Ministry of Rural Development(449)	3,960,600.00	30,000,000.00	26,039,400.00	-
022800100100	Ministry of Science and Technology(484)	20,855,200.00	30,000,000.00	9,144,800.00	-
051400400100	DIRECTORATE OF CHILD RIGHT AGENCY	-	5,000,000.00	5,000,000.00	2,025,000.00
056600200100	NIGER STATE INOVATION INSTITUTE.	-	16,237,900.00	16,237,900.00	11,703,409.00
051700500100	NIGER STATE AGENCY FOR MASS EDUCATION, MINNA	596,400.00	40,000,000.00	39,403,600.00	771,855.00
053900300100	NIGER STATE TORNADOES CLUB, MINNA	139,114,500.00	300,000,000.00	160,885,500.00	178,420,000.00
056600400100	NIGER STATE POLYTECHNIC ZUNGERU	-	143,329,200.00	143,329,200.00	159,256,115.50
056600500100	NIGER STATE COLLEGE OF EDUCATION	-	396,550,000.00	396,550,000.00	485,052,488.47
051700900100	NIGER STATE SEC. SCH. BOARD	1,521,400.00	6,000,000.00	4,478,600.00	1,738,645.15
051705500100	NIGER STATE SCIENCE & TECH. SCH. BOARD	1,200,000.00	5,000,000.00	3,800,000.00	1,643,536.78
051700400100	NIGER STATE LIBRARY BOARD	588,633.33	4,000,000.00	3,411,366.67	2,863,456.08
053500200100	NISEPA	20,575,000.00	150,000,000.00	129,425,000.00	228,990,403.49
056600800100	SCHOLARSHIP BOARD	696,400.00	2,000,000.00	1,303,600.00	37,773,445.67
051700300100	SUBEB	6,920,000.00	200,000,000.00	193,080,000.00	25,000,000.00
056600600100	IBB UNIVERSITY LAPAI	-	1,029,035,047.24	1,029,035,047.24	743,392,279.75
056910400100	HOSPITAL MANAGEMENT BOARD	44,768,000.00	24,000,000.00	- 20,768,000.00	86,987,938.44
052100100100	PRIMARY HEALTH CARE DEV. AGENCY	750,000.00	12,000,000.00	11,250,000.00	19,634,927.50
051705700100	NIGER STATE PRIVATE SCHOOLS BOARD	1,192,625.00	6,000,000.00	4,807,375.00	9,623,155.58
051705800100	NIGER STATE BOOK DEVELOPMENT AGENCY	784,166.67	3,000,000.00	2,215,833.33	833,333.33
051705700300	QUALITY ASSURANCE & STANDARD AGENCY FOR SCHOOL	1,192,800.00	5,000,000.00	3,807,200.00	1,542,400.00
056910400200	COLLEGE OF NURSING SCIENCE, BIDA	-	7,175,000.00	7,175,000.00	29,518,139.37
056910600100	COLLEGE OF NURSING AND MIDWIFERY, KONTAGORA.	-	20,046,600.00	20,046,600.00	29,298,209.87
056910600200	COLLEGE OF MIDWIFERY, MINNA	-	38,645,600.00	38,645,600.00	23,635,677.85
056910600300	SCHOOL OF HEALTH TECH. T/MAGAJIYA	-	5,082,000.00	5,082,000.00	5,060,411.06
056910600200	SCHOOL OF HEALTH TECH. MINNA	-	59,815,000.00	59,815,000.00	56,805,500.00
052100200100	NIGER STATE CONTRIBUTORY HEALTH SCHEME	2,646,000.00	873,768,611.82	871,122,611.82	74,536,692.05
032600600100	FLAILAS	-	92,812,060.00	92,812,060.00	73,399,850.00



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

056600200100	INNOVATION INSTITUTE	-	16,237,900.00	16,237,900.00	-
056900200100	IBB SPECIALISED HOSPITAL	12,928,760.00	100,000,000.00	87,071,240.00	20,879,717.51
052100400100	NIGER STATE DRUG AND CONSUMABLES MANAGEMENT DEVELOPMENT AGENCY	2,042,833.33	5,000,000.00	2,957,166.67	522,651.09
016101600100	BUREAU OF RELIGIOUS AFFAIRS	62,962,500.00	12,000,000.00	50,962,500.00	121,340,000.00
025300200100	MINNA AIRPORT CITY PROJECT/FREE TRADE ZONE	62,500.00	-	62,500.00	500,000.00
016101300100	CBN ANCHOR BORROWERS PROGRAMME	-	-	-	-
016101700100	NIGER STATE LIQUOR BOARD	1,258,333.08	4,000,000.00	2,741,666.92	1,249,998.48
016101800100	TEACHERS PROFESSIONAL DEVELOPMENT INSTITUTE	65,871,300.00	100,000,000.00	34,128,700.00	82,169,154.10
016101900100	SHARIA COMMISSION	-	4,000,000.00	4,000,000.00	2,000,000.00
	Niger State Security Trust Fund	-	200,000,000.00	200,000,000.00	-
051700700100	ZAKAT BOARD	1,500,000.00	5,500,000.00	4,000,000.00	2,000,000.00
	<b>TOTAL SOCIAL SECTOR MINISTRY</b>	<b>2,507,511,484</b>	<b>9,160,019,592</b>	<b>6,652,508,109</b>	<b>4,638,537,977</b>
	<b>TOTAL</b>	<b>40,312,496,181</b>	<b>28,459,219,662</b>	<b>11,853,276,519</b>	<b>26,539,532,119</b>

14	GRANTS & CONTRIBUTIONS	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	10% to State Internal Revenue Service	2,265,281,956.12	2,051,948,398.65	213,333,557.47	1,283,643,105.25
	HEALTH CARE DEDUCTION	-	-	-	-
	DEDUCTION FOR THE LIQUIDATION OF JUDGEMENT	-	-	-	-
	5% of IGR to Debt Management Office	-	562,987,099.66	562,987,099.66	-
	2.5% Contribution to Health Scheme	-	873,768,611.82	873,768,611.82	-
	1% Total Revenue to Basic Health Care	-	225,194,839.86	225,194,839.86	-
	PURCHASE OF FED.ACCT.DISTRIBUTN(S.W).	-	-	-	-
	10.5% CONTRIBUTION PENSION SEPT 2023	266,138,663.00	-	266,138,663.00	-
	10% TO LOCAL GOVERNMENTS	1,233,766,089.54	2,051,948,398.65	818,182,309.11	1,271,290,635.35
	<b>TOTAL</b>	<b>3,765,186,708.66</b>	<b>5,765,847,348.64</b>	<b>2,000,660,639.98</b>	<b>2,554,933,740.60</b>

15	SUBSIDIES	2023			2022
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	SUBSIDY TO GOVERNMENT OWNED COMPANIES	-	-	-	-
	MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-	-
	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>16</b>	<b>DEPRECIATION CHARGES</b>		
<b>16.1</b>	<b>DEPRECIATION CHARGES - PPE</b>		
		<b>2023</b>	<b>2022</b>
		<b>₦</b>	<b>₦</b>
	DEPRECIATION CHARGES - LAND & BUILDINGS	1,289,322,745.00	1,110,302,793.62
	DEPRECIATION CHARGES - INFRASTRUCTURE	21,773,023,516.30	9,151,605,878.14
	DEPRECIATION CHARGES - PLANT & MACHINERY	1,148,881,610.99	1,138,434,110.99
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	3,477,279,391.67	1,853,364,052.99
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	390,158,459.36	258,441,352.67
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	1,383,786,651.97	731,869,208.63
	<b>TOTAL</b>	<b>29,462,452,375.28</b>	<b>14,244,017,397.04</b>
	<b>TOTAL DEPRECIATION CHARGES</b>	<b>29,462,452,375.28</b>	<b>14,244,017,397.04</b>

<b>17</b>	<b>IMPAIRMENT CHARGES</b>		
<b>17.1</b>	<b>IMPAIRMENT CHARGES - PPE</b>		
		<b>2023</b>	<b>2022</b>
	IMPAIRMENT CHARGES - LAND & BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
	<b>IMPAIRMENT CHARGES - INVESTMENT PROPERTY</b>		
		<b>2023</b>	<b>2022</b>
	IMPAIRMENT CHARGES - LAND & BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
	<b>IMPAIRMENT CHARGES - INTANGIBLE ASSETS</b>		
		<b>2023</b>	<b>2022</b>
	IMPAIRMENT CHARGES - GOODWILL	-	-
	IMPAIRMENT CHARGES - PATENT RIGHT	-	-
	IMPAIRMENT CHARGES - COPYRIGHT	-	-
	IMPAIRMENT CHARGES - TRADE MARK	-	-
	IMPAIRMENT CHARGES - FRANCHISE	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>IMPAIRMENT CHARGES - INVESTMENTS</b>			
		<b>2023</b>	<b>2022</b>
	IMPAIRMENT CHARGES - INVESTMENTS	6,388,141.98	619,180.66
	<b>TOTAL</b>	<b>6,388,141.98</b>	<b>619,180.66</b>
	<b>Note:</b> This represents a rise in value of investments from N2,970,823.91 in 2022 to N15,436,485.80 in 2023	-	-
	<b>TOTAL IMPAIRMENT CHARGES</b>	<b>6,388,141.98</b>	<b>619,180.66</b>

<b>18</b>	<b>AMMORTIZATION CHARGES</b>		
		<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	AMMORTIZATION CHARGES - SOFTWARE	98,977,823.21	98,977,823.21
	<b>TOTAL</b>	<b>98,977,823.21</b>	<b>98,977,823.21</b>

<b>19</b>	<b>BAD DEBT CHARGES</b>		
<b>19.1</b>	<b>FOREIGN BAD DEBTS CHARGES</b>		
		<b>2023</b>	<b>2022</b>
	BILATERAL BAD DEBTS CHARGES	-	-
		-	-
<b>19.1</b>	<b>DOMESTIC BAD DEBTS CHARGES</b>		
		<b>2023</b>	<b>2022</b>
	BAD DEBTS CHARGES - STATES	-	-
	BAD DEBTS CHARGES - LOCAL GOVERNMENTS	-	-
	BAD DEBTS CHARGES - MINISTRIES, DEPARTMENTS & AGENCIES	-	-
	BAD DEBTS CHARGES - COMMERCIAL DEBTS	-	-
	BAD DEBTS CHARGES - OTHER DEBTS	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

<b>20</b>	<b>PUBLIC DEBT CHARGES</b>		
<b>20.1</b>	<b>FOREIGN INTEREST / DISCOUNT (PER LOAN)</b>		
		<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	FOREIGN LOAN INTEREST CHARGES		
	FOREIGN INTEREST CHARGES	1,304,625,885.44	4,044,365.17
	<b>TOTAL</b>	<b>1,304,625,885.44</b>	<b>4,044,365.17</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

20.2	<b>DOMESTIC INTEREST / DISCOUNT PER LOAN</b>		
		<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	DOMESTIC INTEREST /	11,073,189,091.39	3,962,651,598.36
	DOMESTIC INTEREST /D	-	-
	<b>TOTAL</b>	<b>11,073,189,091.39</b>	<b>3,962,651,598.36</b>
	<b>TOTAL INTEREST</b>	<b>12,377,814,976.83</b>	<b>3,966,695,963.53</b>

20.3	<b>INSURANCE PREMIUM</b>		
	<b>INTEREST - INTERNAL PUBLIC DEBT</b>	-	-

21	<b>GAIN/ LOSS ON DISPOSAL OF ASSET</b>	<b>NBV (A)</b>	<b>SALE RECEIPT (B)</b>	<b>GAIN/ LOSS FROM SALE</b>
022900600100	DISPOSAL OF PPE (AUCTIONED 33 UNSERVICEABLE VEHICLES FROM NSTA)	6,233,000.00	7,000,000.00	767,000.00
	DISPOSAL OF INVESTMENT PROPERTY	-	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-	-
		<b>6,233,000.00</b>	<b>7,000,000.00</b>	<b>767,000.00</b>
22	<b>GAIN/ LOSS ON EXCHANGE TRANSACTION</b>	<b>2023</b>	<b>2022</b>	
	GAIN ON EXCHANGE TRANSACTION	-	-	
	LOSS ON EXCHANGE TRANSACTION	209,816,418.31	101,713,215.31	
		<b>209,816,418.31</b>	<b>101,713,215.31</b>	
23	<b>MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT)</b>			
		<b>2023</b>	<b>2022</b>	
	MINORITY INTEREST SHARE OF SURPLUS/ (deficit)	-	-	
	This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review			

24	<b>CASH AND CASH EQUIVALENTS</b>		
	This represents closing balance of cash at hand and held in Banks		





**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>24.1</b>	<b>CASH HELD BY MINISTRIES, DEPARTMENTS &amp; AGENCIES</b>	<b>2023</b>	<b>2022</b>
		<b>₦</b>	<b>₦</b>
	<b>ADMINISTRATIVE SECTOR</b>		
	HEAD OF SERVICE	56,920,982.76	214,146.86
	DEPUTY GOVERNORS OFFICE	604,278.49	7,518,191.74
	NEWSLINE	102,236.47	2,359.75
	HOUSE OF ASSMBLY SERVICE COMMISSION	244.24	1,032.71
	SPECIAL DUTIES	310,717.88	35,826.21
	STATE AUDIT	715,574.31	2,427.31
	LOCAL GOVT SERVICE COMMISSION	11,121.94	86,722.19
	FISCAL RESP COMMISSION	3,476.72	5,513.66
	BROADCASTING CORP. N/S	3,889.01	308,671.87
	HOUSE OF ASSEMBLY	42,543,736.82	469,628.73
	NSTV	1,545.23	169.71
	STATE PENSION BOARD	611,639.01	32,821.46
	SDG	264,923.33	5,030,297.40
	SSG'S OFFICE	18,359,881.31	20,913,422.37
	LOCAL GOVT AUDIT	2,231.89	2,367.39
	GOVT HOUSE	216,693,191.50	4,143.66
	MIN. OF INTERNAL SECURITY AND HUMANITARIAN AFFAIRS	477,503.63	467,231,903.00
	SACA	2,860.80	2,868.47
	ESACON	4,331.26	1,224.93
	PUBLIC PROCUREMENT BOARD	2,127.88	3,346.78
	NSPDI	14,059.85	-
	FIRE SERVICE	3,019.28	4,339.03
	CABINET & SECURITY	6,399,790.34	20,004,763.63
	CIVIL SERVICE COMMISSION	2,509,276.53	189,092.61
	NIGER STATE INEC	36,056.90	665,102.98
	PILGRIMS WELFARE COMMISSION	808,452.35	51.00
	MINISTRY OF INFORMATION	83,650.52	12.26
	NSEMA	227,941.50	55,096.50
	<b>TOTAL FOR ADMINISTRATIVE SECTOR</b>	<b>347,718,741.75</b>	<b>522,785,544.21</b>



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

ECONOMIC SECTOR			
MINISTRY OF WORKS		14,369,705.42	173,486.44
MINISTRY OF WATER RESOURCES		18,292,894.14	77,299.00
MIN. OF TRANSPORT		328,647.35	2,843.70
DEBT MGT OFFICE		5,289.60	4,226.10
MIN. OF SOLID MINERAL RES		7,189.93	9,987.93
HOUSING CORPORATION		1,563,977.86	646,881.72
NIGER STATE WATER BOARD		366,598.28	591,782.40
MIN. OF HOUSING & URBAN RENEWAL		517,615.63	-
BUREAU OF STATISTICS		1,628.93	2,967.95
MIN. OF FISHERIES & ANIMAL		2,352,150.75	3,006,828.06
MIN. OF TOURISM & CULTURE		2,255,864.73	5,987,771.99
INDUSTIAL PARK		106,669.49	9,350.53
ONE STOP INVESTMENT CENTRE		1,265.64	1,377.14
ACCOUNTANT GENERAL'S OFFICE		95,857.33	28,744.28
COMMERCE & INVESTMENT		1,008,790.66	5,055.23
TOURISM CORPORATION		1,538.45	3,622.46
MIN. OF FINANCE (CENT. ACCT)		7,120,964,934.84	4,196,974,236.10
FADAMA		30,752,432.79	3,785,675.66
RURAL ELECTRIFICATION BOARD		137,928.70	879,916.07
EXPORT PROMOTION AGENCY		3,128.93	3,949.57
PLANNING COMMISSION		54,928.75	5,068,505.34
MINISTRY OF FINANCE (EXCO)		2,532,926.27	28,831,654.01
NSTA		14,010,901.91	372,673.01
NIGER STATE DEVELOPMENT COMPANY		2,507,327.37	-
SMES & MICRO FINANCE AGENCY		372,856.00	6,981.65
COUNCIL FOR ART & CULTURE		4,685.57	5,201.61
NAMDA		5,896.70	18,610.17
NIGROMA		106,075.40	34,233.39
URBAN DEVELOPMENT BOARD		9,176.50	785,970.93
MOTOR VEHICLE ADMINISTRATION AGENCY		24,194.11	1,390.85
N/S INTERNAL REVENUE SERVICE		40,007,564.79	5,661,796.09
RURAL WATER SUPPLY & SAN		1,250.35	773.30
MINISTRY OF LANDS & HOUSING		698,852.60	8,592,115.44
MINISTRY OF AGRICULTURE		9,296,400.11	18,341.99
MINISTRY OF ENVIRONMENT		13,067,825.71	7,492,054.73
ZUMA MINERALS DEVELOPMENT		103,809.53	4,460.19
TRAFIC MGT AGENCY		421,286.47	7,971,611.76
NIGERIA FOR WOMEN PROJECT	1	1,976,608,355.78	450,017,620.80
RAAMP		525,217,513.08	504,843,367.95
AGRO-CLIMATIC RESILIENCE IN SEMI-ARID LANDSCAPES PROJECT (ACRESAL)	1	182,139,213.72	40,456,375.71
NIGER STATE TRANSFER UNIT	1	4,162,030.39	14,666,532.80
IFAD-VALUE CHAIN DEVELOPMENT PROGRAMME	1	349,894,904.17	87,642,136.10
UNDP		161.63	1,775.68
BOOK DEVELOPMENT AGENCY		-	2,798.98
N/S GEOGRAPHIC INFORMATION		799,764.74	2,222,802.68
FADAMA		-	978.61
AFDB-ATASP 1		-	3,410,226.72
AFDB-ATASP 2		-	354,501.86
ACCRRATION NUTRITION RESULT IN NIGERIA		9,785,725.43	42,476,390.93
N/S OPEN GOVERNMENT PARTNERSHIP PROGRAM		352,947.79	571,614.30
PRIVATE PARTNERSHIP AGENCY		1,000.40	4,148.90
AGRIC DEVELOPMENT TRANSFORMATION AGENDER SUPPORT PROGRAMM. 1		4,536,614.80	3,764,728.58



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

NIGER STATE AUDA/NEPAD	2,169.62	-
DIRECTORATE OF CHILD RIGHT AGENCY	8,461.40	-
N/S LIQUOR LICENSING BOARD	251,245.62	-
N/S BOOK DEVELOPMENT AGENCY	35,178.13	-
N/S QUALITY ASSURANCE & STANDARD AGENCY	210,605.41	-
BARO PORT AGENCY	1,293.51	-
N/S N CARES LABOUR INTENSIVE PUBLIC WORKS	15,691.57	-
OFFICE OF THE SURVEYOR GENERAL	4,011.60	-
NIGER TORNADOES FOOTBALL CLUB	8,814.25	-
MIN. FOR POWER & REWEWABLE ENERGY	1,576,025.47	-
PROFESSIONAL TEACHER	323,772.65	-
MIN. OF HOMELAND SECURITY	7,917,021.55	-
MIN. OF MICRO, SMALL & MEDIUM ENTERPRISES	289,508.69	-
NEW NIGER DEVELOPMEN PROJECT	91,249,992.97	-
MINISTRY OF COMMUNICATION	506,887.00	-
LIVESTOCK PROD. AND SUPPORT PRJ,DRAW	326,018,140.01	-
NG CARE	1,396,409.66	-
N/SSMALL TOWN WATER SUPPLY AND SANITATION AGENCY	-	512,135.89
<b>TOTAL FOR ECONOMIC SECTOR</b>	<b>10,759,673,528.63</b>	<b>5,428,010,513.28</b>
<b>LAW &amp; JUSTICE SECTOR</b>		
HIGH COURT OF JUSTICE	90,592,325.52	7,585,334.35
LAW REFORM COMMISSION	1,472.97	22,807.71
MINISTRY OF JUSTICE	8,333.70	1,136.49
JFLA COLLEGE OF LEGAL STUDIES	1,860,547.21	6,043,923.05
SHARIA COMMISSION	1,256.00	-
SHARIA COURT OF APPEAL	22,005,817.19	7,908.95
JUDICIARY SERVICE COMMISSION	4,509.87	57,491.65
<b>TOTAL FOR LAW &amp; JUSTICE SECTOR</b>	<b>114,474,262.46</b>	<b>13,718,602.20</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>SOCIAL SECTOR</b>		
SCHOOL OF HEALTH TECH. MINNA	235,182.86	1,628,837.49
MIN. OF WOMEN AFFAIRS	66,303.76	84,942.75
BUREAU OF RELIGIOUS AFFAIRS	763.13	20,224,532.94
MINISTRY OF HEALTH	454,654,482.43	4,774.67
MIN. OF PRIMARY HEALTH CARE	640,985,103.37	-
ZAKA'AK & ENDOWMENT BOARD	3,033.85	2,195.98
MIN. OF TERTIARY EDUCATION	1,024,005.02	91,176.74
INSTITUTE OF TECH.& INNOVATION	3,201,647.91	479,827.19
SCHOOL OF MIDWIFERY MINNA	1,873,644.53	6,379,172.75
HOSPITAL MGT BOARD	483,123.23	489,014.23
IBB UNIVERSITY LAPAI	1,160,156,088.90	4,509,477.54
MIN, FOR LOCAL GOVT	202,570.62	3,083.12
SCIENCE & TECHNICAL S. BOARD	504.85	6,067.77
SUBEB	438,130,741.01	873,216,176.06
N/S TEACHER PROFESSIONAL DEV. INST.	-	4,010,235.90
NISSA"AN	2,113,096.88	1,581,537.19
COLLEGE OF EDUCATION	351,311,704.34	238,887.58
NOMADIC AFFAIRS	26,002.87	11,798.50
IBB SPECIALIST HOSPITAL	146,433.07	3,516,971.54
COLLEGE OF AGRIC MOKWA	27,362.77	1,151.49
MINISTRY OF EDUCATION	243,050,298.70	1,251,442.07
NIGRER STATE POLYTECHNIC	1,524,493.37	949,806.05
NSPHCDA	7,165.26	1,646,386.37
SECONDARY EDUCATION BOARD	6,757.37	36,414.63
MIN.OF SPORT AND YOUTH DEVELOPMENT	5,047.03	13,302,958.50
AGENCE FOR MASS EDUCATION	15,306.69	3,569.28
SCHOLARSHIP BOARD	114.63	932.00
LIBRARY BOARD	2,109,852.59	396.62
SCHOOL OF NURSING BIDA	123,087.54	815,226.79
SCH. OF HEALTH TUNGA MANGAJIYA	82.41	210,554.04
N/S PRIVATE SCHOOL BOARD	810,621.43	4,148.90
DRUGS HOSPITAL CONSUMABLES AGENCY (NSDHCMA)	39,474,849.68	1,178,222.96
NISEPA	39,430.63	120,760.18
SCHOOL OF NURSING KONTAGORA	39,430.63	421,274.80
CONTRIBUTORY HEALTH AGENCY	21,396,540.59	64,689,110.14
<b>TOTAL FOR SOCIAL SECTOR</b>	<b>5,719,970,319.62</b>	<b>1,001,111,064.76</b>
<b>GRAND TOTAL OF MDA CASH BALANCES</b>	<b>16,941,836,852.46</b>	<b>6,965,625,724.45</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

24.3	CASH HELD: EXTERNAL LOANS	2023	2022
	BAL. C/D	-	-
	TOTAL LOAN RECEIVED DURING THE YEAR	-	-
	AMOUNT UTILISED DURING THE YEAR	-	-
	BAL. B/D	-	-
<b>25</b>	<b>INVENTORIES</b>	<b>2023</b>	<b>2022</b>
	ENGINEERING STORES	-	-
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	-	-
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	-	-
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	-	-
	WORK-IN-PROGRESS	-	-
	<b>TOTAL</b>	-	-
<b>26</b>	<b>RECEIVABLES</b>		
		<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	AMOUNT DUE FROM NCR	-	484,620,684.38
	DEDUCTIONS AT SOURCE NOT APPLIED FOR LOAN REPAYMENTS	-	-
	<b>TOTAL</b>	-	<b>484,620,684.38</b>
<b>27</b>	<b>PREPAYMENTS/ ARREARS OF REVENUE</b>	<b>2023</b>	<b>2022</b>
	PREPAYMENTS	-	-
	ARREARS OF REVENUE	-	-
	<b>TOTAL</b>	-	-
<b>28</b>	<b>LOANS GRANTED</b>		
<b>28.1</b>	<b>LOCAL LOANS</b>	<b>2023</b>	<b>2022</b>
	LOAN TO STATE GOVERNMENTS	-	-
	LOAN TO LOCAL GOVERNMENTS	-	-
	LOAN TO GOVERNMENT OWNED COMPANIES	-	-
	LOAN TO PRIVATE COMPANIES	-	-
	<b>SUB TOTAL</b>	-	-



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

28.2	FOREIGN LOANS	2023	2022
	LOAN TO FOREIGN GOVERNMENTS	-	-
	LOAN TO FOREIGN/INTERNATIONAL ORGANIZATIONS	-	-
	LOAN TO FOREIGN COMPANIES	-	-
	SUB TOTAL	-	-
	TOTAL LOAN GRANTED	-	-
<b>29</b>	<b>INVESTMENTS</b>		
<b>29.1</b>	<b>LOCAL INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>FIXED DEPOSITS</b>	<b>N</b>	<b>N</b>
	<b>LOCAL INVESTMENTS: QUOTED COMPANIES</b>		
	GUARANTY BANK	1,840,887.00	1,056,805.50
	NIG INSURANCE PLC	60,418.80	60,418.80
	NIG BREWERY	774,288.00	881,828.00
	OANDO PLC	133,392.00	49,291.52
	VERITAS KAPITAL PLC	11,840,000.00	6,400,000.00
	WAPCO	787,500.00	600,000.00
	GILT-EDGED SECURITIES	574,033,000.00	574,033,000.00
	<b>SUB-TOTAL</b>	<b>589,469,485.80</b>	<b>583,081,343.82</b>
	<b>LOCAL INVESTMENTS: UNQUOTED COMPANIES</b>		
	NORTH SOUTH POWER COMPANY	4,200,000,000.00	2,387,200,480.09
	<b>SUB-TOTAL</b>	<b>4,200,000,000.00</b>	<b>2,387,200,480.09</b>
	<b>SUB-TOTAL</b>	<b>4,774,033,000.00</b>	<b>2,970,281,823.91</b>
	<b>Note</b>		
	Guilt-edge securities refer to a portfolio of different stocks held in trust by International Standard Securities Limited on behalf of Niger State Government.		
<b>29.2</b>	<b>FOREIGN INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>FIXED DEPOSITS</b>	<b>N</b>	<b>N</b>
	FOREIGN INVESTMENTS: QUOTED COMPANIES		
	FOREIGN INVESTMENTS: NON-QUOTED COMPANIES		
	<b>SUB-TOTAL</b>		-
	<b>TOTAL INVESTMENT</b>	<b>4,774,033,000.00</b>	<b>2,970,281,823.91</b>



# NIGER STATE GOVERNMENT OF NIGERIA

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

30	FIXED ASSETS - PPE	LAND & BUILDING	INFRASTRUCTURE	PLANT & MACHINERY	TRANSPORTATION EQUIPMENT	OFFICE EQUIPMENT	FURNITURE & FITTINGS	OTHER PPE	TOTAL
	<b>COST/VALUATION</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>		<b>N</b>
	BALANCE B/FORWARD	55,515,139,680.95	91,516,058,781.41	11,384,341,109.87	7,413,456,211.95	1,033,765,410.69	3,659,346,043.17	2,253,553,783.03	172,775,661,021.07
	ADDITIONS DURING THE YEAR	8,950,997,568.83	126,214,176,381.56	104,475,000.00	6,495,661,354.73	526,868,426.74	3,259,587,216.70	1,988,185,216.29	147,539,951,164.85
	BALANCE C/FORWARD	<u>64,466,137,249.78</u>	<u>217,730,235,162.97</u>	<u>11,488,816,109.87</u>	<u>13,909,117,566.68</u>	<u>1,560,633,837.43</u>	<u>6,918,933,259.87</u>	<u>4,241,738,999.32</u>	<u>320,315,612,185.92</u>
	<b>ACCUMULATED DEPRECIATION:</b>								
	BALANCE B/FORWARD	2,641,034,900.29	21,271,732,962.90	1,552,207,612.25	3,743,162,296.97	860,262,131.26	1,016,484,925.09	-	31,084,884,828.75
	CHARGE FOR THE YEAR	1,289,322,745.00	21,773,023,516.30	1,148,881,610.99	3,477,279,391.67	390,158,459.36	1,383,786,651.97	-	29,462,452,375.28
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-	-
	BALANCE C/FORWARD	<u>3,930,357,645.29</u>	<u>43,044,756,479.20</u>	<u>2,701,089,223.23</u>	<u>7,220,441,688.64</u>	<u>1,250,420,590.62</u>	<u>2,400,271,577.06</u>	<u>-</u>	<u>60,547,337,204.03</u>
	<b>NET BOOK VALUE</b>								
	AS AT 31/12/2023	<u>60,535,779,604.50</u>	<u>174,685,478,683.77</u>	<u>8,787,726,886.64</u>	<u>6,688,675,878.04</u>	<u>310,213,246.81</u>	<u>4,518,661,682.81</u>	<u>4,241,738,999.32</u>	<u>259,768,274,981.88</u>
	AS AT 31/12/2022	<u>52,874,104,780.66</u>	<u>70,244,325,818.51</u>	<u>9,832,133,497.62</u>	<u>3,670,293,914.98</u>	<u>173,503,279.43</u>	<u>2,642,861,118.08</u>	<u>2,253,553,783.03</u>	<u>141,690,776,192.32</u>

30.1	DETAILS:	2023	2022
		N	N
	<b>LAND &amp; BUILDING</b>		
	<b>LAND</b>		
	LAND & BUILDINGS - OFFICE	5,965,181,894.19	15,636,572,745.22
	LAND & BUILDINGS - RESIDENTIAL	2,513,171,742.09	4,613,181,894.19
	SILOS	342,643,324.21	43,682,027.91
	STORAGE FACILITIES	130,000,608.34	52,650,000.00
	<b>SUB-TOTAL</b>	<u>8,950,997,568.83</u>	<u>20,346,086,667.32</u>
	<b>30.2 INFRASTRUCTURE</b>		
	RAILS	-	-
	ROADS & BRIDGES	111,418,236,834.09	16,311,124,192.63
	AIRPORTS	7,996,722,057.65	-
	HARBOURS/ SEA PORTS	-	-
	ZOOS, PARKS & RESERVES	-	317,729,342.00
	SECURITY INSTALLATIONS/ EQUIPMENT	982,300,084.20	235,582,097.02
	ELECTRICITY TRANSMISSION NETWORK	396,948,373.00	6,138,084,956.49
	WATER DISTRIBUTION NETWORK	540,222,786.67	1,842,589,769.50
	SEWAGE/ DRAINAGE NETWORK	432,763,142.54	675,873,132.67
	DAMS	-	38,538,907.85
	BOREHOLES	-	569,843,236.00
	WASTE DISPOSAL EQUIPMENT	2,145,284,717.50	1,764,309,877.54
	sports centre	413,013,682.68	396,948,373.00
	MEDICAL EQUIPMENT	1,881,234,703.24	2,145,284,717.50
	SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	-	7,690,000.00
	Environmental Management	7,450,000.00	183,813,237.50
	<b>SUB-TOTAL</b>	<u>126,214,176,381.56</u>	<u>30,627,411,839.70</u>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>30.3</b>	<b>PLANT &amp; MACHINERY</b>		
	EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	-	-
	INDUSTRIAL EQUIPMENT	-	2,584,201,542.00
	NAVIGATIONAL EQUIPMENT	-	-
	AGRICULTURAL EQUIPMENT	104,475,000.00	4,678,075,436.65
	POWER PLANTS	-	567,591,083.93
	POWER GENERATING SETS	-	767,488,940.00
	<b>SUB-TOTAL</b>	<b>104,475,000.00</b>	<b>8,597,357,002.58</b>
<b>30.4</b>	<b>TRANSPORTATION EQUIPMENT</b>		
	SHIPS		
	AIR CRAFTS		
	TRAINS		
	BOATS		
	MOTOR VEHICLES	5,380,562,055.51	2,237,070,897.52
	TRICYCLE		
	MOTOR CYCLES	1,115,099,299.22	1,261,275,446.90
	BICYCLE		
	<b>SUB-TOTAL</b>	<b>6,495,661,354.73</b>	<b>3,498,346,344.42</b>
<b>30.5</b>	<b>OFFICE EQUIPMENT</b>		
	COMPUTERS	342,703,000.00	13,706,000.00
	PRINTERS	9,188,023.30	9,673,980.00
	SCANNERS	1,999,987.00	<b>5,786,321.87</b>
	FAX MACHINE	-	-
	PHOTOCOPIERS	122,342,200.00	<b>35,438,800.00</b>
	TYPE-WRITERS	-	-
	SHREDDING MACHINES	-	-
	TELEVISION SETS	42,400,234.21	<b>11,543,816.53</b>
	RADIO SETS	-	-
	AIR -CONDITIONER	8,234,982.23	2,880,393.98
	REFREGATORS	-	6,266,927.50
	PROJECTORS	-	-
	BINDING EQUIPMENT	-	-
	<b>SUB-TOTAL</b>	<b>526,868,426.74</b>	<b>85,296,239.88</b>





**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>30.6</b>	<b>FURNITURE &amp; FITTINGS</b>		
	CHAIRS	1,082,283,138.28	982,215,045.00
	TABLES	1,020,012,250.21	965,012,250.21
	FILE CABINETS/ CUPBOARDS	52,301,425.00	52,301,425.00
	STOOLS	102,004,021.00	102,004,021.00
	SHELVES	459,210,000.00	459,210,000.00
	CEILING FANS	543,776,382.21	543,776,382.21
	<b>SUB-TOTAL</b>	<b>3,259,587,216.70</b>	<b>3,104,519,123.42</b>
<b>30.7</b>	<b>OTHER PPE</b>		<b>N</b>
	SERVICE CONCESSION ASSETS	-	-
	HERITAGE ASSETS	25,000,000.00	39,630,000.00
	emergency projects	1,929,316,951.17	2,097,994,372.10
	bursary	17,634,265.12	27,257,280.00
	BIOLOGICAL ASSETS	16,234,000.00	15,000,000.00
		<b>1,988,185,216.29</b>	<b>2,179,881,652.10</b>
	<b>GRAND TOTAL</b>	<b>147,539,951,164.85</b>	<b>68,438,898,869.42</b>

**NOTE:**

1. There is no PPE acquired through Public Sector Combinations
2. Niger State Government did not carry out a revaluation exercise since there were no indicators of impairment of assets
3. There were not pledges or restrictions on any asset of the State
4. Biological assets comprise trees for production of timber in future.
5. The biological assets have been valued at cost since there is lack of information on their fair value less cost to sale

<b>31</b>	<b>FIXED ASSETS - INVESTMENT PROPERTY</b>	<b>LAND &amp; BUILDING</b>	<b>INFRASTRUCTURE</b>	<b>PLANT &amp; MACHINERY</b>	<b>TRANSPORTATION EQUIPMENT</b>	<b>OFFICE EQUIPMENT</b>	<b>FURNITURE &amp; FITTINGS</b>	<b>TOTAL</b>
	BALANCE B/FORWARD	-	-	-	-	-	-	-
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-
	BALANCE C/FORWARD	-	-	-	-	-	-	-
	<b>ACCUMULATED DEPRECIATION:</b>							
	BALANCE B/FORWARD	-	-	-	-	-	-	-
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-
	BALANCE C/FORWARD	-	-	-	-	-	-	-
	<b>NET BOOK VALUE</b>							
	AS AT 31/12/2022	-	-	-	-	-	-	-
	AS AT 31/12/2021	-	-	-	-	-	-	-



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>31.1</b>	<b>DETAILS</b>		
	INVESTMENT - LAND & BUILDING	-	-
	INVESTMENT - LAND & BUILDINGS - OFFICE	-	-
	INVESTMENT - LAND & BUILDINGS - RESIDENTIAL	-	-
	INVESTMENT - SILOS	-	-
	INVESTMENT - STORAGE FACILITIES	-	-
		-	-
	<b>INVESTMENT - INFRASTRUCTURE</b>	-	-
	INVESTMENT - RAILS	-	-
	INVESTMENT - ROADS & BRIDGES	-	-
	INVESTMENT - AIRPORTS	-	-
	INVESTMENT - HARBOURS/ SEA PORTS	-	-
	INVESTMENT - ZOOS, PARKS & RESERVES	-	-
	INVESTMENT - SECURITY INSTALLATIONS/ EQUIPMENT	-	-
	INVESTMENT - ELECTRICITY TRANSMISSION NETWORK	-	-
	INVESTMENT - WATER DISTRIBUTION NETWORK	-	-
	INVESTMENT - SEWAGE/ DRAINAGE NETWORK	-	-
	INVESTMENT - DAMS	-	-
	INVESTMENT - SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	-	-
		-	-
	<b>INVESTMENT - PLANT &amp; MACHINERY</b>	-	-
	INVESTMENT - EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	-	-
	INVESTMENT - INDUSTRIAL EQUIPMENT	-	-
	INVESTMENT - NAVIGATIONAL EQUIPMENT	-	-
	INVESTMENT - POWER PLANTS	-	-
	INVESTMENT - POWER GENERATING SETS	-	-
		-	-
	<b>INVESTMENT - TRANSPORTATION EQUIPMENT</b>	-	-
	INVESTMENT - SHIPS	-	-
	INVESTMENT - AIR CRAFTS	-	-
	INVESTMENT - TRAINS	-	-
	INVESTMENT - SEA BOATS	-	-
	INVESTMENT - MOTOR VEHICLES	-	-
	INVESTMENT - TRICYCLE	-	-
	INVESTMENT - MOTOR CYCLES	-	-
	INVESTMENT - BICYCLE	-	-
		-	-
	<b>INVESTMENT - OFFICE EQUIPMENT - GENERAL</b>	-	-
	INVESTMENT - COMPUTERS	-	-
	INVESTMENT - PRINTERS	-	-
	INVESTMENT - SCANNERS	-	-
	INVESTMENT - FAX MACHINE	-	-
	INVESTMENT - PHOTOCOPIERS	-	-
	INVESTMENT - TYPE-WRITERS	-	-
	INVESTMENT - SHREDDING MACHINES	-	-
	INVESTMENT - PROJECTORS	-	-
	INVESTMENT - BINDING EQUIPMENT	-	-



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>INVESTMENT - FURNITURE &amp; FITTINGS - GENERAL</b>							
INVESTMENT - CHAIRS	-	-	-	-	-	-	-
INVESTMENT - TABLES	-	-	-	-	-	-	-
INVESTMENT - FILE CABINETS/ CUPBOARDS	-	-	-	-	-	-	-
INVESTMENT - TELEVISION SETS	-	-	-	-	-	-	-
INVESTMENT - RADIO SETS	-	-	-	-	-	-	-
INVESTMENT - AIR -CONDITIONER	-	-	-	-	-	-	-
INVESTMENT - STOOLS	-	-	-	-	-	-	-
INVESTMENT - SHELVES	-	-	-	-	-	-	-
INVESTMENT - CEILING FANS	-	-	-	-	-	-	-
<b>32 INTANGIBLE ASSETS</b>							
	<b>SOFTWARE</b>	<b>PATENT</b>	<b>DEVELOPMENT</b>	<b>FRANCHISE</b>	<b>MONUMENT</b>	<b>HERITAGE</b>	<b>TOTAL</b>
	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>
BALANCE B/FORWARD	494,889,116.06						494,889,116.06
ADDITIONS DURING THE YEAR	-						-
DISPOSAL DURING THE YEAR							-
BALANCE C/FORWARD	<u>494,889,116.06</u>	-	-	-	-	-	494,889,116.06
<b>ACCUMULATED AMORTIZATION:</b>							
BALANCE B/FORWARD	251,749,596.82						-
ADDITIONS DURING THE YEAR	98,977,823.21						-
DISPOSAL DURING THE YEAR	-						-
BALANCE C/FORWARD	<u>350,727,420.04</u>	-	-	-	-	-	-
<b>NET BOOK VALUE</b>							
AS AT 31/12/2023	<u>144,161,696.02</u>	-	-	-	-	-	494,889,116.06
AS AT 31/12/2022	<u>243,139,519.24</u>	-	-	-	-	-	494,889,116.06
<b>Note:</b>							
1. Software is a system acquired externally by the MDAs for Monitoring and Evaluation							
2. The software's estimated useful life is five years.							
3. Niger State Government did not have any software that was fully amortised							
4. Niger State Government does not have any intangible asset which it controls but does not meet recognition criteria							



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>33</b>	<b>DEPOSITS</b>	<b>2023</b>	<b>2022</b>		
	CONTRACT RETENTION FEES			-	
	PRISON IN-MATES DEPOSITS	-	-	-	
		-	-	-	
<b>34</b>	<b>SHORT-TERM LOANS &amp; DEBTS</b>				
<b>34.1</b>	<b>BANK OVERDRAFTS</b>	<b>2023</b>	<b>2022</b>		
		<b>N</b>	<b>N</b>		
	BALANCE BROUGHT FORWARD 1/1/2020	-	-	-	
	<b>ADD:</b>				
	ADDITIONS DURING THE YEAR	-	-	-	
	ACCUMMULATED INTEREST/ CHARGES	-	-	-	
	<b>SUB-TOTAL (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>LESS:</b>				
	REPAYMENTS FOR THE YEAR	-	-	-	
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-	-	
	LOAN RECLASSIFICATION	-	-	-	
	<b>SUB-TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>CLOSING BALANCE AS AT 31/12/2021 (A-B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>35</b>	<b>UNREMITTED DEDUCTIONS</b>	<b>BAL. B/D</b>	<b>DEDUCTIONS DURING YR</b>	<b>REMITTANCES DURING YR</b>	<b>BAL. C/D</b>
<b>35.1</b>	<b>UNREMITTED TAXES</b>				
	UNREMITTED TAXES: PAYE	-	-	-	-
	UNREMITTED TAXES: WITHHOLDING TAX	-	-	-	-
	UNREMITTED TAXES: VALUE ADDED TAX	-	-	-	-
		-	-	-	-
<b>35.2</b>	<b>UNREMITTED DEDUCTIONS FROM SALARY</b>				
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-
	UNION DUES	-	-	-	-
	FGSHLB DEDUCTIONS	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-
	DEPENDENT FUND	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-
	OVERPAYMENT RECOVERABLE	-	-	-	-
		-	-	-	-



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>36</b>	<b>Accrued Expenses (Including Pension &amp; Gratuity)</b>	<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	CONTRACTORS ARREARS	1,081,734,816.57	1,081,734,816.57
	PENSION ARREARS	28,624,825,211.69	10,516,598,795.73
	PROFESSIONAL FEES	-	-
	GOODS & SERVICES	-	-
	UTILITIES	-	-
	SALARY ARREARS	-	-
	STAFF CLAIMS	-	-
	<b>TOTAL</b>	<b>29,706,560,028.26</b>	<b>11,598,333,612.30</b>

**NOTE**

State verification on contractors and pension arrears is ongoing

<b>37</b>	<b>CURRENT PORTION OF BORROWING</b>	<b>2023</b>	<b>2022</b>
		<b>N</b>	<b>N</b>
	TREASURY BONDS	2,702,234,205.60	2,475,830,149.88
	BI-LATERAL LOANS	-	-
	MULTI-LATERAL LOANS	-	963,740,780.26
	DOMESTIC LOANS	5,194,788,167.50	4,758,350,113.72
	<b>TOTAL</b>	<b>7,897,022,373.10</b>	<b>8,197,921,043.86</b>

<b>38</b>	<b>PUBLIC FUNDS</b>	<b>2023</b>	<b>2022</b>
<b>38.1</b>	<b>TRUST FUNDS</b>		
	EDUCATION TRUST FUND	-	-
	PETROLUUM TECHNOLOGY DEVELOPMENT FUND	-	-
		-	-
<b>38.2</b>	<b>REVOLVING FUNDS</b>		
	FERTILIZER REVOLVING FUND	-	-
		-	-
<b>38.3</b>	<b>OTHER FUNDS</b>		
	POLICE REWARD FUND	-	-
	PRISON REWARD FUND	-	-
	ARMED FORCES REWARD FUND	-	-
	NIGERIAN EX-SERVICEMEN REWARD FUND	-	-
	COCOA RESEARCH INSTITUTE OF NIGERIA FUND	-	-
	FERTILIZER REVOLVING FUND	-	-
	SINKING FUND FOR JUDGEMENT DEBT FUND	-	-
		-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

	<b>BORROWINGS</b>	<b>BAL. B/D</b>	<b>RECEIVED DURING YR.</b>	<b>PRINCIPAL REPAYMENTS</b>	<b>INTREST RATE REPAYMENT</b>	<b>ADJUSTMENTS DURING YR.</b>	<b>BAL. C/D</b>
		<b>N</b>	<b>N</b>	<b>N</b>		<b>N</b>	<b>N</b>
<b>39.1</b>	<b>DOMESTIC BORROWING</b>						
	Budget Support Facility	21,225,723,302.41		78,579,212.2	850,869,494.3	-	21,147,144,090.19
	CBN ECA Loan 10BN	7,208,333,333.11		250,000,000.0	317,743,668.1		6,958,333,333.09
	AADS Loan	968,660,918.94		223,636,346.7	149,638,904.1		745,024,572.26
	CACS Loan	933,829,448.59	-	62,149,453.8	182,990,398.0		871,679,994.84
	Family Homes Loan	1,791,422,445.71	-	110,360,439.2	208,772,312.0		1,681,062,006.55
	Bridge Finance Loan	18,043,082,742.80	-	-	-		18,043,082,742.80
	SME Loan (N 2 BN)	1,185,403,559.60	-	407,298,220.2	21,043,308.2		778,105,339.40
	Commercial Bank Loan	7,052,254,935.93	20,000,000,000.00	2,419,679,115.0	2,582,034,309.1		24,632,575,820.97
	N14 Billion Fidelity Bank Loan	-	14,000,000,000.00	1,461,144,724.3	2,376,163,891.1	-	12,538,855,275.72
	Urban Mass Transit Bus	42,037,590.56	-	42,037,590.6	-		-
	Salary Bail- Out	5,411,367,938.97	-	139,903,065.7	321,887,794.6		5,271,464,873.30
	State Bonds	20,130,453,107.26	-	2,702,234,205.6	4,062,045,012.0	-	17,428,218,901.66
	<b>SUB-TOTAL</b>	<b>83,992,569,323.88</b>	<b>34,000,000,000.00</b>	<b>7,897,022,373.10</b>	<b>11,073,189,091.39</b>	<b>-</b>	<b>110,095,546,950.78</b>
	<b>Note:</b>						
	The figure of ₦29,706,560,028.26 in Note.36 and ₦110,095,546,950.78 in Note 39.1 totals the sum of ₦139,802,106979.14 for the Total Domestic Balance as at 31st December, 2023.						
<b>39.2</b>	<b>BILATERAL LOANS</b>						-
	BILATERAL LOANS 1					-	-
	BILATERAL LOANS 2			-			-
	BILATERAL LOANS 3	-	-	-		-	-
	<b>SUB-TOTAL</b>						
<b>39.3</b>	<b>MULTI-LATERAL LOANS</b>		-				
	MULTI-LATERAL LOANS	31,053,317,131.80	-			-	61,209,570,781.43
	<b>SUB-TOTAL</b>	<b>31,053,317,131.80</b>	<b>-</b>	<b>1,343,301,997.71</b>	<b>1,304,625,885.44</b>	<b>-</b>	<b>61,209,570,781.43</b>
	<b>TOTAL INTEREST PAID</b>	<b>-</b>			<b>12,377,814,976.83</b>		<b>-</b>
	<b>TOTAL BORROWINGS</b>	<b>115,045,886,455.68</b>					<b>171,305,117,732.21</b>
	<b>LESS: CURRENT PORTION OF LOANS</b>	<b>9,867,320,130.10</b>		<b>9,240,324,370.81</b>			<b>7,897,022,373.10</b>
	<b>NON-CURRENT PORTION</b>	<b>105,178,566,325.58</b>					<b>163,408,095,359.11</b>

**Note:**

The figures above are in line with the Reconciled DMO figures as at Q4 2023.



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)

### NIGER STATE EXTERNAL DEBT STOCK AS AT 31ST DECEMBER, 2023

S/N	CREDITOR	LOAN TITLE	LOAN CURRENCY	LOAN AMOUNT	TOTAL DISBURSEMENT	EFFECTIVE DATE	MATURITY DATE	PRINCIPAL REPAYMENT	INTEREST REPAYMENT	TOTAL (PR + INT) IN LOAN CURRENCY	EQUIVALENT OF DEBT SERVICE IN NARIA	ACTUAL DEBT SERVICE IN NARIA	PRINCIPAL BALANCE IN ORIGINAL CURRENCY	DOD IN USD	DOD IN NAIRA
1	AFD	Niger State 2nd Phase Rural Access Mobility project (RAMP 2) ADF	USD	6,500,000.00	-	21/10/2013	31/10/2032	250,000.00	68,607.30	318,607.30	257,651,446.95	294,709,840.86	4,500,000.00	4,500,000.00	4,047,268,500.00
2	AFDF	Niger State Kwara Health project ADF(9.69%) CHF	CHF	5,742.20	-	11/7/1991	1/9/2041	85.70	12.10	97.80	85,741.42	81,904.46	3,084.95	3,672.56	3,303,074.55
3	AFDF	Niger State Kwara Health project ADF(9.69%) DEM (EUR)	EUR	237,036.70	-	11/7/1991	1/9/2041	3,537.40	484.50	4,021.90	3,486,049.80	3,220,897.99	123,809.15	136,908.16	123,134,241.56
4	AFDF	Niger State - Kwara Health project ADF(33.41%) FRF (EUR)	EUR	193.80	-	1/7/1991	1/3/2041	2.90	0.40	3.30	2,860.33	2,642.77	104.13	115.15	103,562.37
5	AFDF	Niger State - Kwara Health project ADF(9.69%) USD	USD	1,116,871.44	-	4/7/1991	1/3/2041	17,318.50	2,436.60	19,755.10	15,975,560.19	14,628,454.00	623,464.76	623,464.76	560,739,840.89
6	AFDF	Niger State Kwara Health project (33.41%) EUR	EUR	3,219.23	-	1/1/1999	1/9/2041	48.00	6.80	54.80	47,498.83	43,886.03	1,729.51	1,912.49	1,720,082.10
7	AFDF	Niger Health System Dev. IV. ADF	EUR	1,395,762.90	-	13/10/2003	30/4/2056	20,936.40	4,658.60	25,595.00	22,184,898.81	21,508,259.15	1,214,313.73	1,342,788.15	1,207,694,262.94
8	AFDF	Niger Health System Dev. IV. ADF	USD	2,822,865.80	-	13/10/2003	30/4/2056	42,309.70	9,414.50	51,724.20	41,828,341.57	38,301,252.86	2,453,959.95	2,453,959.95	2,207,074,401.31
9	IDA	Niger State Universal Basic Education IDA	USD	5,000,000.00	-	10/13/2003	15/5/2036	125,000.00	10,401.60	135,401.60			2,648,753.51	2,523,753.51	2,269,846,240.62
10	IDA	Niger Health System Development - IDA	XDR	1,085,000.00	-	8/7/2003	15/8/2037	27,125.00	889.50	28,014.50	29,678,454.84	30,536,197.20	205,771.88	276,084.13	248,308,137.32
11	IDA	Niger State Local Empowerment and Environment. IDA	USD	7,008,995.50	-	8/4/2004	1/1/2039	146,730.30	15,829.20	162,559.50	131,458,665.23	125,232,587.61	4,221,119.72	4,074,389.42	3,664,477,323.62
12	IDA	Niger State National Fadama II - IDA	USD	4,872,000.00	-	5/5/2004	15/9/2038	119,835.50	12,002.50	131,838.00	139,668,676.22	132,204,733.76	2,926,884.42	3,927,000.86	3,531,917,084.48
13	IDA	Niger State Comm. and Social Dev. Project	XDR	3,250,000.00	-	30/3/2009	1/3/2048	32,500.00	11,119.70	43,619.70	46,210,544.45	42,962,163.56	2,892,499.88	3,880,867.13	3,490,424,730.65
14	IDA	Niger State Third National Fadama Dev. Project	XDR	2,897,050.90	-	11/5/2009	15/5/2048	-	10,774.60	10,774.60	11,414,570.30	11,302,643.75	2,897,050.85	3,886,973.16	3,495,916,451.28
15	IDA	Niger Health System Development Project II (Add Fin)	XDR	1,057,061.50	-	4/8/2009		7,047.10	3,610.30	10,657.40	11,290,409.06	11,616,715.20	881,834.08	1,183,156.79	1,064,122,934.83
16	IDA	Niger State Second HIV/AIDS Program Dev. Project	XDR	3,343,202.00	-	7/11/2011	15/5/2048	33,432.00	11,017.10	44,449.10	47,089,207.63	43,779,060.93	2,885,227.51	3,871,109.78	3,481,649,041.40
17	IDA	Niger State 2ND Rural Access & Mobilty Proj. IDA	XDR	29,150,000.00	-	1/1/2013	1/4/2051	291,500.00	85,667.50	377,167.50	399,569,816.26	381,285,942.80	22,187,805.24	29,769,378.55	26,774,370,678.51
18	IDA	Niger State Community & Social Dev.Proj. (Additional Fin) IDA	USD	4,000,000.00	-	2/25/2015		66,000.00		66,000.00		48,872,340.00	3,406,000.00	3,406,000.00	3,063,332,558.00
19	IFAD	Niger State Value Chain Development Project	USD	7,500,000.00	-	6/16/2018		4,375.00		4,375.00		3,891,094.38	1,250,000.00	1,250,000.00	1,124,241,250.00
20	IDA	Niger State Youth Empowerment Social Support operation Project	USD	18,000,000.00	-	16/6/2013		180,000.00	1,756.80	181,756.80	146,983,143.55	139,121,380.40	945,000.00	945,000.00	849,926,385.00
<b>TOTAL</b>								<b>1,367,783.50</b>	<b>248,689.60</b>	<b>1,616,473.10</b>	<b>1,304,625,885.44</b>	<b>1,343,301,997.71</b>		<b>68,056,534.55</b>	<b>61,209,570,781.43</b>



**Notes To The GPFS For The Year Ended 31 December, 2023 (contd.)**

<b>40</b>	<b>RESERVES</b>	<b><u>BAL B/D</u></b>	<b><u>ADDITIONS DURING YR.</u></b>	<b>ADJUSTMENTS DURING YR.</b>	<b>BAL. C/D</b>
	STATEMENT OF FINANCIAL PERFORMANCE - SURPLUS	-	55,489,789,101.90	-	55,489,789,101.90
	REVALUATION RESERVE	-	-	-	-
		-	55,489,789,101.90	-	55,489,789,101.90
<b>41</b>	<b>ACCUMULATED SURPLUSES</b>				
		<b>2023</b>	<b>2022</b>		
		<b>N</b>	<b>N</b>		
	BALC/D	25,126,839,668.00	- 3,460,833,360.00		
	Prior year adjustment	-	-		
	SURPLUS FOR YR.	55,489,789,101.90	28,587,673,028.00		
	ADJUSTMENTS DURING YR.	-	-		
	BAL. B/D	<b><u>80,616,628,769.90</u></b>	<b><u>25,126,839,668.00</u></b>		





**SUPPLEMENTARY NOTES**

**1. GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

MONTH	2023			2022		
	A	B				
	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
JANUARY	3,568,249,365.10	1,582,649,589.42	<b>5,150,898,954.52</b>	3,151,060,019.72	792,219,421.88	3,943,279,441.60
FEBRUARY	536,710,137.66	2,437,881,668.58	<b>2,974,591,806.24</b>	1,208,801,439.15	736,018,193.40	1,944,819,632.55
MARCH	693,872,791.75	2,137,156,997.58	<b>2,831,029,789.33</b>	1,797,920,468.10	820,229,576.34	2,618,150,044.44
APRIL	1,690,335,025.01	2,168,641,612.09	<b>3,858,976,637.10</b>	3,041,042,604.78	863,571,169.92	3,904,613,774.70
MAY	1,172,741,066.40	1,568,464,776.51	<b>2,741,205,842.91</b>	2,602,905,874.63	841,727,992.55	3,444,633,867.18
JUNE	2,545,422,601.92	1,600,676,225.75	<b>4,146,098,827.67</b>	2,106,676,589.83	827,538,742.04	2,934,215,331.87
JULY	1,081,112,206.51	1,243,328,172.26	<b>2,324,440,378.77</b>	3,178,465,283.44	1,460,375,066.10	4,638,840,349.54
AUGUST	1,756,074,560.96	1,262,007,990.90	<b>3,018,082,551.86</b>	4,526,892,929.52	1,493,978,046.98	6,020,870,976.50
SEPTEMBER	1,488,021,392.73	1,254,573,447.68	<b>2,742,594,840.41</b>	2,004,421,227.87	1,430,748,211.87	3,435,169,439.74
OCTOBER	1,761,620,706.73	1,262,138,425.15	<b>3,023,759,131.88</b>	2,223,055,396.40	1,467,304,319.69	3,690,359,716.09
NOVEMBER	1,094,482,828.23	1,243,652,131.70	<b>2,338,134,959.93</b>	1,811,529,171.50	1,461,418,303.52	3,272,947,475.02
DECEMBER	1,515,903,720.25	1,255,310,454.87	<b>2,771,214,175.12</b>	3,606,394,586.18	1,512,642,466.45	5,119,037,052.63
<b>TOTAL</b>	<b>18,904,546,403.25</b>	<b>19,016,481,492.49</b>	<b>37,921,027,895.74</b>	<b>31,259,165,591.12</b>	<b>13,707,771,510.74</b>	<b>44,966,937,101.86</b>



**SUPPLEMENTARY NOTES (contd.)**

**SHARE OF STATUTORY ALLOCATION**

MONTH	Statutory Alloc - Other Agencies	Share of Excess Crude oil A/c	Value Added Tax Allocation	Total 2023	2022
JANUARY	528,201,382.60	-	2,817,303,538.98	3,345,504,921.58	2,263,461,222.85
FEBRUARY	847,236,951.06	-	2,650,194,816.54	3,497,431,767.60	3,031,163,414.67
MARCH	1,034,933,148.30	-	2,590,382,020.46	3,625,315,168.76	2,650,327,907.34
APRIL	457,171,741.63	-	2,561,349,985.24	3,018,521,726.87	2,586,377,770.50
MAY	2,382,587,554.42	-	2,359,365,294.46	4,741,952,848.88	2,050,897,025.45
JUNE	1,344,019,756.55	-	2,909,364,324.69	4,253,384,081.24	2,669,822,146.82
JULY	2,552,923,538.72	-	3,176,780,225.45	5,729,703,764.17	3,519,291,879.81
AUGUST	2,482,688,728.40	-	3,281,261,005.06	5,763,949,733.46	2,111,336,263.28
SEPTEMBER	1,943,609,636.55	-	3,766,669,916.51	5,710,279,553.06	2,640,312,589.69
OCTOBER	1,497,669,071.75	-	3,407,941,265.04	4,905,610,336.79	2,229,539,850.70
NOVEMBER	2,123,321,438.98	-	3,853,022,639.29	5,976,344,078.27	3,085,570,897.23
DECEMBER	2,936,914,593.50	-	3,901,225,296.57	6,838,139,890.07	2,728,981,762.97
<b>TOTAL</b>	<b>20,131,277,542.46</b>	<b>-</b>	<b>37,274,860,328.29</b>	<b>57,406,137,870.75</b>	<b>31,567,082,731.31</b>

F			
OTHER RECEIPTS FROM FAAC AND ECOLOGICAL FUND			
DETAILS	AMOUNT	PERIOD	BANK
INFLOW OF STATUTORY FAAC DISTRIBUTION OF INFRASTRUCTURE FUND DEV.	7,000,000,000.00	8/8/2023	AUG ZENITH
TERM LOAN DRAWDOWN	20,000,000,000.00	21/8/2023	FAAC ZENITH
SUREP	5,583,041,815.93	19/9/2023	FAAC ZENITH
INFLOW OF STATUTORY FAAC DISTRIBUTION OF INFRASTRUCTURE FUND DEV.	7,000,000,000.00	3/11/2023	FAAC ZENITH
INFLOW OF STATUTORY FAAC DISTRIBUTION OF INFRASTRUCTURE FUND DEV.	7,000,000,000.00	20/12/2023	FAAC ZENITH
INFLOW OF STATUTORY FAAC	164,320,028.78	7/6/2023	FAAC ZENITH
INFLOW OF STATUTORY FAAC 50k MILLED RICE	2,000,000,000.00	16/8/2023	FAAC ZENITH
INFLOW OF STATUTORY ALLOCATION OF 60B AUGUMENTATION TO STATE	487,296,666.96	5/12/2023	FAAC ZENITH
STF INT PYMT	369,188,562.02	20/12/2023	FAAC ZENITH
REFUND OF INTEREST CHARGE	2,779,153.09	26/1/2023	FAAC ZENITH
REFUND OF NCNR 11	96,453,561.96	16/2/2023	FAAC ZENITH
REFUND OF NCNR 11	100,000,000.00	16/2/2023	FAAC ZENITH
REFUND OF NCNR 11	100,000,000.00	16/2/2023	FAAC ZENITH
OAGF REFUND OF WHT	137,588,581.24	3/3/2023	FAAC ZENITH
OAGF REFUND OF WHT	137,588,581.24	31/04/2023	FAAC ZENITH



**SUPPLEMENTARY NOTES (contd.)**

OAGF REFUND OF WHT	3,764,440,687.52	19/4/2023	FAAC ZENITH
2023 SHARE OF 50 OUTSTANDING STATUTORY ALLOC. FROM NON OIL TO STATE	1,296,054,832.25	30/1/2023	FAAC ZENITH
2024 SHARE OF 50 OUTSTANDING STATUTORY ALLOC. TO STATE	121,824,166.74	24/2/2023	FAAC ZENITH
INFLOW OF STATUTORY FAAC NNPC LTD	104,296,270.78	24/11/2023	FAAC ZENITH
AGNF STATUTORY REV. ECOLOGICAL FUND	69,398,339.21	25/1/2023	ZENITH ECOLOGICAL
AGNF BNG REV ECOLOGICAL FUND	2,467,995.05	25/01/2023	ZENITH ECOLOGICAL
AGNF STATE REV ECOLOGICAL FUND	1,686,796.16	3/1/2023	ZENITH ECOLOGICAL
AGNF BNG REV ECOLOGICAL FUND	40,076,835.72	3/1/2023	ZENITH ECOLOGICAL
AGNF BNG REV ECOLOGICAL FUND	11,245,307.70	3/1/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	11,740,101.24	13/04/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	51,992,200.20	5/7/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	36,932,414.05	6/7/2023	ZENITH ECOLOGICAL
AGNS FOREX EQUALISATION STATUTORY REV ECOLOGICAL FUND	1,956,683.54	6/7/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	1,631,971.03	60/07/2023	ZENITH ECOLOGICAL
AGNS FOREX EQUALISATION STATUTORY REV ECOLOGICAL FUND	4,891,708.85	6/7/2023	ZENITH ECOLOGICAL
AGNF WITHELD ESCROW STATUTORY REV ECOLOGICAL FUND	2,698,873.85	6/8/2023	ZENITH ECOLOGICAL
AGNF WITHELD ESCROW STATUTORY REV ECOLOGICAL FUND	1,124,530.77	6/9/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	11,127,441.05	18/06/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	55,860,612.95	13/07/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	65,465.85	14/07/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	100,000,000.00	21/06/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	33,333,541.94	8/2/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	14,326,263.12	8/2/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	31,317,310.49	8/2/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	30,157,878.97	9/6/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	3,723,881.67	9/7/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	40,662,788.87	9/7/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	36,951,178.09	10/8/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	24,429,898.85	18/10/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	19,914,553.99	18/10/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	40,739,260.74	11/8/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	18,282,615.87	11/8/2023	ZENITH ECOLOGICAL
AGNF STATUTORY REV ECOLOGICAL FUND	31,501,818.32	12/1/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	19,921,102.80	12/1/2023	ZENITH ECOLOGICAL
AGNF EXCHANGE GAIN REV STATUTORT ECOLOGICAL FUND	6,747,184.62	12/1/2023	ZENITH ECOLOGICAL
<b>TOTAL</b>	<b>56,221,779,464.07</b>		



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## SUPPLEMENTARY NOTES (contd.)

### SHARE OF STATUTORY ALLOCATION OTHER AGENCIES BREAK DOWN

MONTH	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	Exchange Gain DIFFERENCE	Non-Mineral Revenue	SOLID MINERAL	Forex Equalization	Domestic Excess	NON OIL EXCESS ACCOUNT	EXCESS CRUDE ACCT	TOTAL
JANUARY	310,668,598.71	178,244,086.49	-	-	-	39,288,697.40	-	-	528,201,382.60
FEBRUARY	-	-	812,161,111.61	-	-	35,075,839.45	-	-	847,236,951.06
MARCH	151,237,976.19	-	-	-	847,896,200.51	35,798,971.60	-	-	1,034,933,148.30
APRIL	188,224,732.08	268,947,009.55	-	-	-	-	-	-	457,171,741.63
MAY	187,233,554.88	1,034,674,558.22	194,918,666.79	117,864,574.02	847,896,200.51	-	-	-	2,382,587,554.42
JUNE	182,353,063.27	4,728,089.39	-	-	353,290,083.55	-	-	803,648,520.34	1,344,019,756.55
JULY	145,461,710.44	2,407,422,473.28	-	-	-	-	-	39,355.00	2,552,923,538.72
AUGUST	163,303,658.62	2,178,069,036.36	-	-	141,316,033.42	-	-	-	2,482,688,728.40
SEPTEMBER	179,228,053.25	1,764,381,583.30	-	-	-	-	-	-	1,943,609,636.55
OCTOBER	140,692,694.40	1,356,976,377.35	-	-	-	-	-	-	1,497,669,071.75
NOVEMBER	197,278,459.20	1,438,746,312.82	-	-	-	-	487,296,666.96	-	2,123,321,438.98
DECEMBER	151,296,857.06	2,785,617,736.44	-	-	-	-	-	-	2,936,914,593.50
<b>TOTAL</b>	<b>1,996,979,358.10</b>	<b>13,417,807,263.20</b>	<b>1,007,079,778.40</b>	<b>117,864,574.02</b>	<b>2,190,398,517.99</b>	<b>110,163,508.45</b>	<b>487,296,666.96</b>	<b>803,687,875.34</b>	<b>20,131,277,542.46</b>

		DETAILS OF REVENUE	JANUARY- DECEMBER 2023			2022
1201	ECON CODES	TAX REVENUE	ACTUAL	BUDGET	VARIANCE	ACTUAL
		<b>NIGER STATE GOVERNMENT</b>				
12010105	12621600	Pay as you Earn	9,739,641,273.52	10,932,943,089.35	1,193,301,815.83	8,279,299,818.19
12010102	12621600	Direct Assessment	155,017,582.46	199,820,963.34	44,803,380.88	206,513,908.74
12010111	12621600	Tax on Dividends	25,550,702.83	30,432,695.71	4,881,992.88	22,843,387.80
12010113	12621600	Tax on Rent Incomes	21,741,909.94	23,780,572.59	2,038,662.65	28,846,126.77
12010119	12621600	Stamp duty	2,271,516,337.35	1,518,595,535.59	- 752,920,801.76	12865000
12010132	12621600	Tax recovery from Audit	2,532,277,799.46	597,120,003.91	- 1,935,157,795.55	4,034,818.26
12010110	12621600	Tax on Contracts & Supplies	173,805,906.27	679,395,573.57	505,589,667.30	8,271,000.00
12010112	12621600	Tax on Interests and Savings	131,017,909.66	351,560,308.56	220,542,398.90	2,677,267,189.47
12010018	12621600	Advertisement Tax	8,163,809.68	269,809,459.50	261,645,649.82	117,243,015.21
12020110	12621600	Withholding Tax on Directors fees	5,181,850.85	15,417,987.00	10,236,136.15	135,657,349.64
12010113	12621600	Withholding Tax on Professional and consultancy fees	1,108,574.89	-	- 1,108,574.89	55,148,343.21
12010114	12621600	Withholding Tax on commission	65,500,488.65	-	- 65,500,488.65	4,947,152.64
12010104	12621600	Pool/Betting tax	28,940,230.85	6,273,000.00	- 22,667,230.85	2,223,282.77
12010101	12621600	Capital gain tax	9,444,000.00	501,677,272.56	492,233,272.56	21,979,858.00
		<b>Total</b>	<b>15,168,908,376.41</b>	<b>15,126,826,461.68</b>	<b>- 42,081,914.73</b>	<b>11,577,140,250.70</b>



**SUPPLEMENTARY NOTES (contd.)**

		JANUARY- DECEMBER 2023				2022
		DETAILS OF REVENUE	2023			2022
ECON CODES		NON-TAX REVENUE	ACTUAL	BUDGET	VARIANCE	ACTUAL
<b>120201</b>	<b>120201</b>	<b>LICENCES GENERAL</b>	-	-	-	540,914,055.62
<b>12020171</b>	<b>12621600</b>	Learners' permits	33,842,250.00	356,961,390.00	323,119,140.00	-
<b>12020133</b>	<b>12621600</b>	Drivers' Licences	198,781,264.27	611,921,390.00	413,140,125.73	-
<b>12020176</b>	<b>12621600</b>	V I O	118,158,711.00	209,619,753.15	91,461,042.15	561,752,163.79
<b>12020132</b>	<b>12621600</b>	Vehicle Licence	1,895,257.50	350,000,000.00	348,104,742.50	36,657,303.07
<b>12020172</b>	<b>12621606</b>	Liquor licecnce	2,945,000.00	10,000,000.00	7,055,000.00	153,043,979.00
<b>12020135</b>	<b>12621607</b>	Private schools licence	-	5,000,000.00	5,000,000.00	27,373,303.87
<b>12020119</b>	<b>12621608</b>	Fishing permit licence	-	140,000.00	140,000.00	113,777,700.80
<b>12020175</b>	<b>12621610</b>	Pharmacy Licence	733,000.00	593,814,963.64	593,081,963.64	-
<b>12020110</b>	<b>12621600</b>	Printing of Govt classified document (Printing Press)	13,186,985.78	1,000,000.00	12,186,985.78	-
<b>12020189</b>	<b>12621600</b>	State Indegineship	55,231,485.18	2,000,000.00	53,231,485.18	-
<b>12020188</b>	<b>12621600</b>	Auctioning of Unserviceable Vehicles & Properties	839,333.86	10,050,000.00	9,210,666.14	-
<b>12020186</b>	<b>12621600</b>	Private Hospitals and clinics Licence	-	5,000,000.00	5,000,000.00	-
		<b>Total</b>	<b>425,613,287.59</b>	<b>2,155,507,496.79</b>	<b>1,729,894,209.20</b>	<b>1,433,518,506.15</b>

		JANUARY- DECEMBER 2023				2022
		FEES	2023			2022
		DETAILS OF REVENUE	ACTUAL	BUDGET	VARIANCE	2022
<b>120204</b>						
12020142	12621600	Heavy Duty	9,855,920.00	-	-	-
12020423	12621600	Drivers Test Charges	-	-	-	-
12020450	12621600	Accident Inspection Charges	-	-	-	-
12020502	12621600	Miscellaneous Traffic Charges	31,025,200.00	-	31,025,200.00	-
12020530	12621600	Traffic Violators Charges	6,924,887.00	30,000,000.00	23,075,113.00	30,582,328.62
12020451	12621600	Registration fee	4,037,776,616.81	15,000,000.00	4,022,776,616.81	-
12020451	12621600	Renewal fees	647,395,000.00	40,000,000.00	607,395,000.00	-
12020451	12621600	Final approval	100,000.00	20,000,000.00	19,900,000.00	-
12020456	12621600	Registration for (JSC) exam fees	24,953,000.00	17,000,000.00	7,953,000.00	-
12020451	12621600	Upgrading to Senior School	1,562,125.00	4,000,000.00	2,437,875.00	1,526,625.00
12020415	12621600	WAEC/NECO subject Accreditation	400,000.00	2,000,000.00	1,600,000.00	4,905,000.00
12020436	12621600	School of Health Technology, Minna	51,724,207.50	15,000,000.00	36,724,207.50	-
12020436	12621600	College of Nursing science & Midwifery, Kontagora	-	11,550,000.00	11,550,000.00	-
12020436	12621600	Niger State Polytechnic, Zungeru	1,841,000.00	5,300,000.00	3,459,000.00	-
12020436	12621600	College of Legal Studies, Minna	13,743,300.00	6,086,000.00	7,657,300.00	-
12020436	12621600	College of Nursing Scienec, Bida	13,687,435.50	2,800,000.00	10,887,435.50	-
12020436	12621600	Colleg of Midwifery, Minna	29,764,208.00	8,200,000.00	21,564,208.00	-



**SUPPLEMENTARY NOTES (contd.)**

12020436	12621600	College of Agric, Mokwa	191,000.00	2,428,125.00	2,237,125.00	40,181,540.00
12020436	12621600	College of Education Minna	63,063,500.00	124,000,000.00	60,936,500.00	121,151,102.00
12020436	12621600	Innovative Institute, Minna	15,995,161.69	4,070,000.00	- 11,925,161.69	-
12020444	12621600	IBBU, Lapai	-	1,118,500,380.00	1,118,500,380.00	308,584,905.00
12020493	12621600	Mini zoo at Murtala Park	2,080,000.00	2,500,000.00	420,000.00	-
12020492	12621600	Invitation fee (GWAPE/SIBOMBO)	243,000.00	1,000,000.00	757,000.00	-
12020439	12621600	Trade & Livestock inspection fees	540,000.00	-	- 540,000.00	-
12020446	12621600	Reg/Renewal for produce merchants	1,370,000.00	200,000.00	- 1,170,000.00	-
12020469	12621600	Grading chemicals & Inspector of Produce fees	1,470,360.00	2,000,000.00	529,640.00	-
12020604	12621600	Scrap Product	5,550,000.00	-	- 5,550,000.00	-
12020496	12621600	Declaration of age	1,123,116.79	3,000,000.00	1,876,883.21	-
12020907	12621600	File on Motion	-	-	-	-
12020401	12621600	Court fees	17,441,153.50	20,000,000.00	2,558,846.50	-

12020480	12621600	Search fees	190,000.00	300,000.00	110,000.00	3,750,000.00
12020454	12621600	Processing fees	4,128,100.00	10,000,000.00	5,871,900.00	-
12020467	12621600	Consent fees	13,825,500.00	20,000,000.00	6,174,500.00	-
12020409	12621600	Site Analysis Application fees	142,250.00	500,000.00	357,750.00	160,000.00
12020420	12621600	Environmental Impact Assessment Fees	429,500.00	50,000.00	- 379,500.00	30,072,555.00
12020426	12621600	New Mast Clearance forms	12,460,000.00	100,000,000.00	87,540,000.00	-
12020422	12621600	Survey fees	397,700.00	300,000.00	- 97,700.00	-
12020422	12621600	Building plan approval fees	108,017,745.42	80,000,000.00	- 28,017,745.42	-
12020411	12621600	Registration of contractors fees	116,687,977.58	3,000,000.00	- 113,687,977.58	-
12020456	12621602	Water connection and reconnection fees	104,928,173.43	15,250,000.00	- 89,678,173.43	-
12020463	12621603	Vetting of contract fees	900,000.00	1,100,000.00	200,000.00	-
12020495	12621609	tourism and zoo fees	287,900.00	2,500,000.00	2,212,100.00	-
12021450	12621615	Grading and Inspection fees	1,470,360.00	-	- 1,470,360.00	-
		<b>TOTAL</b>	<b>5,343,685,398.22</b>	<b>1,687,634,505.00</b>	<b>- 3,646,194,973.22</b>	<b>540,914,055.62</b>

		<b>FINE</b>	<b>JANUARY- DECEMBER 2023</b>			
		<b>DETAILS OF REVENUE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
12020501	12621600	Court fines	10,152,699.37	20,000,000.00	9,847,300.63	-
12020418	12621600	Divorce Certificate charges	71,500.00	-	- 71,500.00	-
12020496	12621600	Affidavits	2,810,550.00	3,000,000.00	189,450.00	-
12020524	12621601	Forest offences fines	5,810,000.00	4,000,000.00	- 1,810,000.00	-
		<b>TOTAL</b>	<b>18,844,749.37</b>	<b>27,000,000.00</b>	<b>8,155,250.63</b>	<b>-</b>



# NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023



## SUPPLEMENTARY NOTES (contd.)

		<b>EARNINGS</b>	<b>JANUARY- DECEMBER 2023</b>			
		<b>DETAILS OF REVENUE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
12020713	12621600	Adverts	1,050,101.87	1,000,000.00	- 50,101.87	-
12020770	12621600	Liquid & solid waste charges	11,841,500.00	2,000,000.00	- 9,841,500.00	-
12020481	12621604	Registration lands	4,118,212.00	-	- 4,118,212.00	-
12020533	12621605	Rent Tribunal	1,451,000.00	1,000,000.00	- 451,000.00	-
12020797	12621600	Mass City	-	-	-	-
12020454	12621600	PARKING PERMIT REGISTRATION	3,776,000.00	-	- 3,776,000.00	-
12020705	12621600	Booking of U.K. Bello	724,000.00	1,500,000.00	776,000.00	-
12020498	12621600	Registration of motor vehicles	-	200,500,000.00	200,500,000.00	-
12020444	12621600	Development levy	12,489,600.00	-	- 12,489,600.00	-
12020498	12621600	Certificates of Road worthiness	-	160,222,003.92	160,222,003.92	-
12020474	12621600	Renewal of Bussiness premises	192,697,161.65	6,000,000.00	- 186,697,161.65	-
12020411	12621600	Registration of Contractors	14,605,000.00	3,000,000.00	- 11,605,000.00	-
12020797	12621600	NSTA 25% to BIR	13,190,187.50	1,000,000.00	- 12,190,187.50	-
12020705	12621600	Abdulsalam Youth Centre	760,000.00	2,000,000.00	1,240,000.00	-
12020700	12621600	Booking of UK Bello	2,845,600.00	1,500,000.00	- 1,345,600.00	-
		<b>TOTAL</b>	<b>259,548,363.02</b>	<b>379,722,003.92</b>	<b>120,173,640.90</b>	<b>-</b>

		<b>SALES</b>	<b>JANUARY- DECEMBER 2023</b>			
		<b>DETAILS OF REVENUE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
12020626	12621611	Sales of layout plan	-	-	-	-
12020625	12621612	Sales of maps	-	50,000.00	50,000.00	-
12020467	12621613	Change of purpose clause	6,700,000.00	-	6,700,000.00	-
12020485	12621614	Registration of coopratives and renewal	231,000.00	1,500,000.00	1,269,000.00	-
12020614	12621616	Sales of government buildings	-	-	-	-
12020621	12621600	Sale of vehicle plate numbers	118,887,160.00	283,861,830.27	164,974,670.27	-
12020660	12621600	Sales of bidding documents	200,000.00	11,400,000.00	11,200,000.00	-
12020653	12621600	Sales of TALBA Housing Estate	32,017,813.53	-	32,017,813.53	-
12020653	12621600	Aliyu Makama H. Estate Bida	9,100,000.00	6,500,000.00	2,600,000.00	-
12020653	12621600	M .I WUSHISHI Estate, Minna	15,482,186.47	7,620,000.00	7,862,186.47	-
12020467	12621600	Consent forms	126,000.00	-	126,000.00	-
		<b>TOTAL</b>	<b>182,744,160.00</b>	<b>310,931,830.27</b>	<b>128,187,670.27</b>	<b>-</b>

		<b>RENT ON GOVERNMENT LAND</b>	<b>JANUARY- DECEMBER 2023</b>			
		<b>DETAILS OF REVENUE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>2022</b>
12020907	12621600	Ground rent and C of O	276,016,724.50	200,000,000.00	- 76,016,724.50	-
		<b>TOTAL</b>	<b>276,016,724.50</b>	<b>200,000,000.00</b>	<b>76,016,724.50</b>	<b>-</b>

**GRAND TOTAL**

**21,675,361,059.11**

**19,887,622,297.66**

**- 1,777,882,841.45**

**13,010,547,256.85**



**SUPPLEMENTARY NOTES (contd.)**

PENSION	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Pension Statutory	512,477,926.18	519,618,813.73	529,928,588.18	542,294,241.16	554,274,819.54	568,874,595.38	579,755,873.76	588,647,463.46	592,590,628.06	597,516,010.02	600,593,746.81	604,119,963.80	6,790,692,670.09
Gratuity Statutory	500,000,000.00	-	-	-	-	-	-	-	-	-	-	-	500,000,000.00
Pension Arrears	-	-	-	-	-	-	-	-	-	-	-	-	-
Gratuity to contract officers	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Right (CPS)	-	-	144,763,903.12	-	-	-	-	-	-	-	-	-	144,763,903.12
Insurance Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial Valuation	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension of Permanent Secretaries compulsorily retired by the 1988 Civil Service Reforms	70,180,158.55	70,180,158.55	70,679,256.64	70,679,256.64	70,679,256.64	72,711,590.56	73,210,738.56	73,210,738.56	74,209,034.56	74,639,230.48	76,136,674.48	76,136,674.48	872,652,768.68
Deceased 3rd Annual Emolument (CPS)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,082,658,084.73</b>	<b>589,798,972.28</b>	<b>745,371,747.93</b>	<b>612,973,497.80</b>	<b>624,954,076.18</b>	<b>641,586,185.94</b>	<b>652,966,612.32</b>	<b>661,858,202.02</b>	<b>666,799,662.62</b>	<b>672,155,240.50</b>	<b>676,730,421.29</b>	<b>680,256,638.28</b>	<b>8,308,109,341.89</b>

**NIGER STATE EDUCATIONAL INSTITUTIONS**

**2023**

	REVENUE	EXPENDITURE	BALANCE
IBB UNIVERSITY LAPAI	-	-	-
COLLEGE OF EDUCATION	-	-	-
NIGER STATE POLYTECHNIC	-	-	-
COLLEGE OF AGRIC MOKWA	-	-	-
COLLEGE OF NURSING BIDA	-	-	-
COLLEGE OF MIDWIFRY MINNA	-	-	-
COLLAGE OF NURSING AND MIDWIFRY K/GORA	-	-	-
SCHOOL OF HEALTH TECHNOLOGY MINNA	-	-	-
SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA	-	-	-
INSTITUTE OF INNOVATION	-	-	-
FLAILAS	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>





# Part Two (II)



**NIGER STATE GOVERNMENT OF NIGERIA**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**





# **REPORT**

*of the*

## **STATE AUDITOR GENERAL**

*on the*

### **ACCOUNTS OF THE GOVERNMENT OF NIGER STATE**

**For the Year Ended 31st December, 2023**



**1.0 INTRODUCTION**

1.1 In compliance with the provision of section 125(2) of the constitution of the Federal republic of Nigeria 1999; as amended the annual report and accounts including financial statements of the accounts of the Government of Niger State for the year ended 31<sup>st</sup> December, 2023 have been audited under my direction. I have therefore certified the individual accounts as correct subject to various observations raised and contained in the report while irregularities discovered thereon had been forwarded through audit report to the affected Accounting officers for their comment and necessary action.

**1.2 SUBMISSION OF ACCOUNTS**

The financial statement of accounts for the year under review was first received in my office from the office of the Accountant General on the 28<sup>th</sup> of March, 2024.

However, due to numerous observations and comments on some aspects contained in the financial statements they were subsequently returned back on 5<sup>th</sup> April, 2024 for necessary corrections and response to the matters that were raised.

The Financial Statements together with their accounts were finally returned to me on the 9<sup>th</sup> May, 2024.

**1.3 BASIS OF ACCOUNTS**

This account was prepared in the basis of IPSAS ACCRUAL

**FIVE YEARS REVENUE AND EXPENDITURE SUMMARY:  
REVENUE**

<b>REVENUE DESCRIPTION</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Statutory Allocation	151,500,742,573.00	85,738,482,287.00	74,869,021,600.00	62,753,710,275.00	65,380,859,317.55
Internal Generated Revenue	22,103,689,874.00	16,343,585,022.00	16,434,243,779.00	10,560,298,812.00	13,105,079.40
Capital Receipt	11,706,873,235.00	17,354,090,381.00	-	-	32,680,587,330.32
<b>Total</b>	<b>185,311,305,682.00</b>	<b>119,436,157,690.00</b>	<b>91,303,265,379.00</b>	<b>73,314,009,087.00</b>	<b>111,146,195,829.27</b>



**EXPENDITURE**

<b>EXPENDITURE</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Personnel Cost	35,681,041,612.00	34,906,919,880.00	38,368,254,841.00	33,816,568,734.00	8,599,361,570.00
Overhead Cost	40,312,496,181.00	26,539,532,119.00	19,862,078,792.00	13,207,742,624.00	16,360,051,816.59
Subvention to Parastatals	-	-	-	-	24,126,742,348.19
Public Debt	12,377,814,977.00	3,966,695,964.00	-	-	6,522,107,516.15
Capital Expenditure	147,359,951,165.00	68,438,898,869.00	-	-	32,373,435,584.87
<b>Total</b>	<b>235,731,303,935.00</b>	<b>133,852,046,832.00</b>	<b>58,230,533,633.00</b>	<b>47,024,311,358.00</b>	<b>87,981,701,835.80</b>

**1.4 PATTERN AND MANNER IN WHICH THE ACCOUNTS HAVE BEEN KEPT AND RENDERED**

The pattern and manner of keeping and rendering accounting books and records as observed in most MDAs are inadequate as highlighted in this report and are stated below:

- I. Some of the payment vouchers raised were not backed up with documentary evidences to justify the payment.
- II. Some of the purchases made lacked essential documentary evidences such as receipts and store records which implied that they were not supplied or supplied but not taken on charge. In some cases due diligence was not strictly adhere to.
- III. In most cases approvals for expenditure incurred were not followed.
- IV. Deduction made in respect of WHT, VAT, and 1% stamp duty in some cases were not remitted to the appropriate tax authorities.
- V. Imprest were not retired.
- VI. Some payment vouchers were not checked by the internal Audit units and
- VII. Absence of signatures of relevant parties to payment vouchers.
- VIII. Revenue cashbooks and other revenue books were either poorly maintained or not maintained in some cases.
- IX. Capital project documents were inadequate as a result of lapses arising from documentation and execution.
- X. There was inadequate or non-maintenance of Asset Register as provided in the Store Regulation and International Public Sector Accounting Standard (IPSAS).



**2.0 GENERAL OBSERVATIONS**

**2.1 REVENUE PROJECTION**

The State Government was unable to achieve its revenue target of **₦473,947,189,979.00** projected for the year, as the sum of **₦185,711,305,682.00** was realized thereby showing a deficit of **₦288,235,884,297.00** or **61%**.

**2.2 INDIVIDUAL REVENUE PERFORMANCE  
STATUTORY ALLOCATION**

The statutory allocation (VAT inclusive) from the federation account formed **82%** of the total revenue earned during the year. It accounted for a total of **₦151,500,742,573.00** as against the budgeted figure of **₦100,968,724,043.00** showing a surplus of **(₦50,532,018,530.00)** which indicates percentage increase of **50%**.

**2.3 INTERNALLY GENERATED REVENUE (IGR)**

The state Government was unable to achieve its Internally Generated Revenue target of **₦23,368,500,410.00** as the sum of **₦22,103,689,874.00** was realized during year representing **26%** or **₦1,264,810,536.00** less than the projection.

**FINANCIAL PERFORMANCE**

During the year ended 31<sup>st</sup> December 2022, total revenue received and credited to the Treasury Single Account (TSA) amounted to One hundred and eighty five billion, seven hundred and eleven million, three hundred and five thousand, six hundred and eighty two Naira (**₦185,711,305,682.00**) and total expenditure of One hundred and thirty billion, two hundred and twenty one million, five hundred and sixteen thousand, five hundred and eighty Naira (**₦130,221,516,580.00**) only leaving a balance of Fifty five billion, four hundred and eighty nine million, seven hundred and eighty nine thousand and one hundred and two Naira (**₦55,489,789,102.00**) as a surplus for the year 2023.



Description	2022 ( ₦ )
Receipt	185,711,305,682.00
Expenditure	130,221,516,580.00
Surplus for the Year	55,489,789,102.00

**PERFORMANCE IN COMPARISM WITH PREVIOUS YEAR 2022**

Government share of FAAC during the year increased to **₦151,500,742,573.00** from prior year figure of **₦85,738,482,287.00** showing an increase of **₦65,762,260,286.00** or **77%** increase.

The total Revenue of the State during the year stood at **₦185,711,305,682.00** as against previous year 2022 figure of **₦119,436,157,690.00**, showing an increase of **₦66,275,147,992.00** or **56%**. Both investment income and Aids and Grants decreased from **₦1,916,211,886.00** and **₦17,354,090,381.00** to just **₦631,357,183.00** and **₦8,506,873,235.00** respectively in 2023 financial year.

Notably, actual overhead cost of Niger State Government during the year stood at **₦40,312,496,181.00** showing a percentage increase in overhead cost of **52%** (**₦13,772,964,062.00**) when compared with year 2022 figure of **₦26,539,532,119.00**. The public debt charges stood at **₦12,377,814,977.00** during the year, a figure higher than the previous year figure of **₦3,966,695,964.00** by **₦8,411,119,013.00** or **212%**. Loss on exchange transaction rose to **₦209,816,418.00** during the year from **₦101,713,215.00** in previous year 2022. This appeared to be as a result of fall in value of the country currency (Naira) against the value of foreign currencies.

**FINANCIAL POSITION**

As at year ended 31<sup>st</sup> December 2023, total Asset and liabilities for the year were Two hundred and eighty-one billion, six hundred and twenty eight million, three hundred and six thousand, five hundred and thirty Naira (**₦281,628,306,530.00**) and two hundred and one



billion, eleven million, six hundred and seventy seven thousand, seven hundred and sixty Naira (**₦201,011,677,760.00**) respectively, leaving a closing balance of net asset/equity of Eighty billion, six hundred and sixteen million, six hundred and twenty eight thousand, seven hundred and seven Naira (**₦80,616,628,770.00**). See the table under.

<b>DESCRIPTION</b>	<b>AMOUNT ₦</b>
<b>ASSETS</b>	<b>2023</b>
Current Assets	16,941,836,852.00
Non-Current Assets	264,686,469,678.00
<b>Total Assets</b>	<b>281,628,306,530.00</b>
<b>LIABILITIES</b>	
Current Liabilities	37,603,582,401.00
Non-Current Liabilities	163,408,095,359.00
<b>Total Liabilities</b>	<b>201,011,677,760.00</b>
Net Assets/Equity	80,616,628,770.00

**GOVERNMENT INVESTMENT**

As listed in note 29 of the report, the state government as at 31<sup>st</sup> December 2023 held a total number of shares in eight (8) companies North South Power Company Inclusive with a current market value of **₦4,200,000,000.00**. However, there was return on investment for the year under review amounting to just **₦631,357,183.183.00**. Showing a decrease of **₦1,204,804,703.02** when compared with previous year figure of **₦1,916,211,886.02**.

This office did not receive confirmation/certificate of various shares being procured/held as reflected in the accounts. The state development company should be compelled to submit annual returns and accounts to the Government for this purpose of ascertaining their performances.

**ASSET (PROPERTY, PLANT AND EQUIPMENT) REGISTER**

It was observed that there appeared to be an inadequate information on consolidated Fixed Assets Register (FAR) of the state for the period under review. However, most MDAs kept and maintained Assets Register in their respective ministries.





Audit recommends the introduction of a detailed consolidated Fixed Assets Register for the entire state to be maintained and reviewed periodically. This will give accurate number of assets owned by the state, their fair value and help to monitor movements at any point in time.

**ACCRUED EXPENSES:**

The figure of **₦1,081,734,816.59** representing contractor's assets and commitment items in total payable of **₦29,706,560,028.26**. It was observed that there was a increase in total payable for the year 2023 when compared with 2022 figure of **₦11,598,333,612.00** representing **₦18,108,226,416.20** increase.

**THE CHANGES IN EQUITY/NET ASSETS**

As at 31<sup>st</sup> January 2023, opening balance was in negative to the tune of Twenty five billion, one hundred and twenty six million, eight hundred and thirty nine thousand, six hundred and sixty eight Naira (**₦25,126,839,668.00**), while surplus for the year stood at Fifty five billion, four hundred and eighty nine million, seven hundred and eighty nine thousand and one hundred and two Naira. (**₦55,489,789,102.00**) leaving a balance of Eighty billion, six hundred and sixteen million, six hundred and twenty eight thousand, seven hundred and seventy Naira (**₦80,616,628,770.00**) as at 31<sup>st</sup> December, 2023.

<b>DESCRIPTION</b>	<b>AMOUNT (₦)</b>
Balance at 1 <sup>st</sup> January 2023	25,126,839,668.00
Prior Year Adjustment	Nil
Net Surplus for the period	55,489,789,102.00
Balance at 31 <sup>st</sup> December 2023	80,616,628,770.00

**2.11. EXTERNAL LOAN**

In Note 39.3 the outstanding principal foreign loan as at 31<sup>st</sup> December 2023 stood at **#61,209,570,781.43**.



**2.12. INTERNAL LOAN**

The table below shows the list of internal loans taken by the state Government with its repayment made at source and the outstanding balances as at 31<sup>st</sup> December, 2023

<b>BORROWINGS</b>	<b>BAL. B/D</b>	<b>RECEIVED DURING YR.</b>	<b>PRINCIPAL REPAYMENTS</b>	<b>INTREST RATE REPAYMENT</b>	<b>ADJUSTMENTS DURING YR.</b>	<b>BAL. C/D</b>
	<b>N</b>	<b>N</b>	<b>N</b>		<b>N</b>	<b>N</b>
<b>DOMESTIC BORROWING</b>						
Budget Support Facility	21,225,723,302.41		78,579,212.2	850,869,494.3	-	21,147,144,090.19
CBN ECA Loan 10BN	7,208,333,333.11		250,000,000.0	317,743,668.1		6,958,333,333.09
AADS Loan	968,660,918.94		223,636,346.7	149,638,904.1		745,024,572.26
CACS Loan	933,829,448.59	-	62,149,453.8	182,990,398.0		871,679,994.84
Family Homes Loan	1,791,422,445.71	-	110,360,439.2	208,772,312.0		1,681,062,006.55
Bridge Finance Loan	18,043,082,742.80	-	-	-		18,043,082,742.80
SME Loan (N 2 BN)	1,185,403,559.60	-	407,298,220.2	21,043,308.2		778,105,339.40
Commercial Bank Loan	7,052,254,935.93	20,000,000,000.00	2,419,679,115.0	2,582,034,309.1		24,632,575,820.97
N14 Billion Fidelity Bank Loan	-	14,000,000,000.00	1,461,144,724.3	2,376,163,891.1	-	12,538,855,275.72
Urban Mass Transit Bus	42,037,590.56	-	42,037,590.6	-		-
Salary Bail- Out	5,411,367,938.97	-	139,903,065.7	321,887,794.6		5,271,464,873.30
State Bonds	20,130,453,107.26	-	2,702,234,205.6	4,062,045,012.0	-	17,428,218,901.66
<b>SUB-TOTAL</b>	<b>83,992,569,323.88</b>	<b>34,000,000,000.00</b>	<b>7,897,022,373.10</b>	<b>11,073,189,091.39</b>	<b>-</b>	<b>110,095,546,950.78</b>

**10% STATUTORY ALLOCATION TO LOCAL GOVERNMENT AREAS**

The sum of **₦22,103,689,874.00** was collected as Internally Generated Revenue as contained in the Financial Statement for the year 2023. By Law 10% of the amount is expected to be disbursed to the twenty five (25) Local Government Areas of the State. However, as contained in the Financial Statement for the purpose, the amount released was less than the actual amount due to them. Thus, the sum of **₦2,210,368,987.40** will appear to be the correct amount due to Local Government Areas, but only **₦1,233,766,089.54** was



disbursed to them representing **56%** of their entitlement leaving a balance of **₦976,602,897.86** or **(44%)** outstanding. It is pertinent to draw the attention of the Accountant General to revisit this issue with a view to ensuring that the provision of law is strictly adhered to and pay the outstanding balance of **₦976,602,897.86** i.e. **44%** to the Local Government Areas.

Note, the following are outstanding statutory 10% share of IGR to Local Government Areas of the State for last five years.

<b>YEAR</b>		<b>AMOUNT (₦)</b>	
2023	-	976,602,897.86	(44%)
2022	-	363,067,866.85	(22%)
2021	-	372,133,743.00	(23%)
2020	-	159,309,342.58	(15%)
2019	-	<u>573,577,582.98</u>	(44%)
		<b><u>2,444,691,433.27</u></b>	

### **EXCESS PERSONNEL EMOLUMENTS**

During the year under review, excesses were observed in the personnel cost of some MDAs in spite of similar issue raised in the past years report. However, when the total personnel cost of the various MDAs were summed up, the excesses were consumed in the balance of other MDAs that recorded surplus.

The comments of the Accountant General in respect of the observation is being awaited. See Annexure 1 of the report for details.

### **EXCESS OVERHEAD COST**

Despite my comment on the issue of over expenditure in the previous report, some MDAs are still indulging in spending in excess of their budgetary provision for the year. Annexure II to the report contains the details of the excesses. The comment of the Accountant General on these excesses is being awaited. In the same vein, his comment on the same issue in the previous years' report are yet to be received in my office.



## **THE INTERNAL CONTROL SYSTEM**

During the year under review, it was observed that in spite of my previous report on payment vouchers not being subjected to proper internal audit check, the trend continued unabated. The non-compliance is evidenced by payment vouchers being raised and paid out but were not endorsed by the internal audit units. In order to show transparency, the affected accounting officers are advised to comply and ensure that henceforth all payment vouchers raised are passed through internal audit unit for certification before such payments are effected. The **IPSAS** and **NCOA** emphasized the importance of proper cashbook preparation and extraction of trial balance at the end of accounting year. Thus the Accountant General should take note for enforcement same.

## **3.0 APPROPRIATION AUDIT**

### **3.1 ADMINISTRATIVE SECTOR**

#### **3.11 OFFICE OF THE DEPUTY GOVERNOR**

##### **FINDINGS:**

#### **3.12 UNTENDERED PAYMENT VOUCHERS**

Three (3) number payment vouchers summed up to ₦15,000,000.00 are yet to be tendered for vouching and examination, the payment vouchers were outstanding. This contravened the provision of section 125(2) of 1999 Constitution of Federal Republic of Nigeria, section 8(1)(R) of Niger State Audit Law and section 02002(iv) of Financial Instruction 2017.

##### **RECOMMENDATIONS**

- i. The said vouchers be produced for examination and officers concerned be sanctioned.
- ii. The sum of ₦15,000,000.00 be refunded by officers concerned



**FINDINGS:**

**3.13 EXPENDITURE EFFECTED BUT NOT SUPPORTED WITH APPROVAL**

Fifty eight (58) number payment vouchers summed up to the sum of ₦42,800,000.00 were raised and paid without approval attached.

**RECOMMENDATIONS:**

The sum of ₦42,800,000.00 be refunded to government coffer.

**3.2 ECONOMIC SECTOR**

**3.21 MINISTRY OF TRANSPORT**

**FINDINGS:**

**3.22 PAYMENT VOUCHERS WITHOUT NECESSARY SUPPORTING DOCUMENTS ATTACHED**

Sixty nine (69) number payment vouchers amounting to sum of ₦7,423,161,600.00 were raised and paid to various individuals and organizations without relevant supporting documents attached for the period 1<sup>st</sup> July, 2023 to 31<sup>st</sup> December 2023, casting doubt on its genuineness.

**RECOMMENDATIONS:**

The sum of ₦7,423,161,600.00 be refunded to government coffer along with the evidence of payment.

**FINDINGS:**

**3.23 STORE UNIT**

All purchases that were of stock in nature appeared not to have passed through the Store Officer.

**RECOMMENDATIONS**

The officers concerned be called to order.



**3.24 MINISTRY OF ENVIRONMENT**

**FINDINGS:**

**3.25 NON MAINTENANCE OF ACCOUNTING RECORDS BY ZONAL FORESTRY OFFICES AND UNACCOUNTED REVENUE COLLECTED**

The Forestry Area Offices across Zone 'A' were not maintaining records of revenue they realized and when paid to headquarters the evidences of how the revenue was accounted for was also not sighted.

**RECOMMENDATION:**

The officers concerned be called to order and account for all revenues realized.

**3.26 MINISTRY OF TRANSPORT (JULY – DECEMBER 2023)**

**FINDINGS:**

**3.27 REPAIRS AND REFURBISHING OF VEHICLES**

The sum of ₦63,000,000.00 was released to the Ministry of Transport for the repairs and refurbishment of 33 number NSTA vehicles but our physical verification revealed that only 20 number vehicles appeared to have been repaired. Also, expenditure details were not made available to this office by the Ministry of transport.

**RECOMMENDATIONS**

The sum of ₦63,000,000.00 be refunded to Government coffer.

**3.28 NIGER STATE SIGNAGE AND ADVERTISEMENT AGENCY NISAA (JULY – DECEMBER 2023)**

**FINDINGS:**

**PAYMENT VOUCHERS WITHOUT PROPER DOCUMENTATION**

Nine (9) number payment vouchers amounting to ₦1,502,581.00 were raised and paid for various activities of the Agency without proper documentation.



**RECOMMENDATIONS:**

The total sum of ₦1,502,581.00 be refunded to Government coffer.

**FINDINGS:**

**3.29 PAYMENTS MADE WITHOUT ACKNOWLEDGEMENT**

Four (4) payment vouchers involving the sum of ₦1,548,423.00 were raised and paid to Local Governments without acknowledgement receipt/letter.

**RECOMMENDATIONS:**

The sum of ₦1,548,423.00 be refunded to Government coffer.

**3.30 LAW AND JUSTICE SECTOR**

**3.31 HIGH COURT OF JUSTICE**

**FINDINGS:**

**3.32 PAYMENT VOUCHERS WITHOUT SUPPORTING DOCUMENTS ATTACHED**

Nine (9) number payment vouchers amounting to the sum of ₦1,676,500.00 were raised and paid to various individuals and organizations without the necessary supporting documents attached such as receipts, SRV, SIV and acknowledgement receipts attached to the vouchers.

**RECOMMENDATION:**

The sum of ₦1,676,500.00 be refunded to government coffer along with the evidence of payment.



**FINDINGS:**

**3.33 PAYMENT VOUCHERS WITHOUT NARRATION**

Five (5) number payment vouchers totaling the sum of ₦7,459,990.00 was raised and paid to an officer for various activities, but the payment vouchers were not carrying the narrations, the purpose, particulars and the details it entails.

**RECOMMENDATIONS:**

The sum of ₦7,459,990.00 be paid to government coffer along with the evidence of payment.

**FINDINGS**

**3.34 CUSTODIAL CENTRE**

Payment voucher dated 11/4/2023 with p.v. number 2001 amounting to the sum of ₦3,480,000.00 was raised and paid to Judges in respect of Custodial Centre 2023 at Abuja. But was not supported with necessary supporting documents such as sub-receipts and also not pre-audited by Internal Auditor.

**RECOMMENDATIONS**

The sum of N3,480,000.00 be refund by the Judges and furnish this office with evidence of payment.

**3.35 SHARIA COURT OF APPEAL**

**FINDINGS:**

**3.36 UNTENDERED REVENUE COLLECTION AND ACCOUNTING RECORDS BY THE COMMITTEE**

The collection and accounting for the revenue realized in respect of Judicial Forms was assigned to the committee set up for which since inception to date have not tendered only records for audit examination.

**RECOMMENDATIONS**

The officers concerned be called to tendered their records and or disciplinary action be taken against them.





### **3.4 SOCIAL SECTOR**

#### **3.41 MINISTRY OF PRIMARY HEALTH**

##### **FINDINGS:**

#### **3.42 REFUSAL TO TENDER ACCOUNTING RECORDS FOR AUDIT**

Introduction letter dated 16/4/2024 was issued to the Ministry of Primary Health Care for the attention of the coordinator Global Alliance for Vaccine Immunization (GAVI) requesting the said unit/department to submit the accounting records for the period January to December 2023 for Audit but neither the response to the letter nor the record was tendered for audit.

This is contrary to section 125(2) of the constitution of the Federal Republic of Nigeria 1999 as amended and section 8(1) of Niger State Law 2021 as amended and also Section No. 02009 of the Financial Instruction 2017 as amended.

##### **RECOMMENDATIONS:**

The officers concerned be called to order and appropriate disciplinary action be taken on them for violating the provision of the above quoted sections.

#### **3.43 ANRIN (JULY – DECEMBER 2023)**

##### **FINDINGS:**

#### **3.44 IRREGULAR EXPENDITURES**

The sum of ₦18,842,300.00 was expended on various activities of the programme without expenditure evidences.

##### **RECOMMENDATIONS:**

The sum of ₦18,842,300.00 be refunded to Government coffer, as it appears the amount were not spent on the purpose it was meant for.



**FINDINGS:**

**3.46 UNACCOUNTED EXPENDITURES**

The sum of ₦1,815,700.00 was said to have been expended without details of the expenditure which violates the provision of Financial Instruction No. 04004(i) and No. 08002 respectively.

**RECOMMENDATION**

The sum of ₦1,815,700.00 be refunded to Government coffer.

**FINDINGS**

**3.47 PURCHASES NOT TAKEN ON CHARGE**

The sum of ₦5,076,850.00 was paid for various purchases without being taken on charge into stores contrary to the provision of Financial Regulation No. 22012(a)

**RECOMMENDATION:**

The sum of ₦5,076,850.00 be refunded to Government coffer, as the purpose stand doubtful.

**FINDINGS**

**3.48 UNRETIRED IMPREST**

The sum of ₦1,400,000.00 was expended as imprest but not retired which violates Financial Instructions No. 11003 and 11007 respectively.

**RECOMMENDATION:**

The sum of ₦1,400,000.-00 be refunded to Government coffer by the concerned officers.



**3.49 NIGER STATE UNIVERSAL BASIC EDUCATION BOARD**

**FINDINGS:**

**3.50 CONTRACT EXECUTED BY INDIVIDUALS**

The sum of ₦5,708,250.00 was paid to Haulat Ladan on the 11/4/2023 for the supply of 180 number of white boards via contract No. UBE/SUBEB/EQP/001/09-021 further checking in the store revealed that no single board was traced as at 3/11/2023

**RECOMMENDATIONS:**

The sum of ₦5,708,250.00 be recover from Haulat Ladan.

**FINDINGS**

**3.51 SUPPLY OF ASSORTED CLASSROOM EQUIPMENT AND SEWING MACHINE**

The sum of N23,485,176.40 was spent on the supply of assorted classroom equipment without acknowledgement from the benefitting schools to authenticate the genuineness of the said supply. Also, the sum of N37,440,000.00 was said to have been expended on the supply of 240 number butterfly sewing machine by Dimas Global vide PV 006 of 3/8/2023 without SRV and receipts attached to the payment vouchers but as at the time of verification the store officer was not available.

**RECOMMENDATIONS:**

The total sum of ₦60,925,176.40 be refunded to Government coffers, as the transactions appears doubtful.

**FINDINGS:**

**3.52 SUPPLY OF SCHOOL CHALK**

The sum of ₦3,670,000.00 was spent on the supply of school chalk by First Jamjas Global vide PV No.005 on 15/9/23 without expenditure official receipt voucher attached to the payment voucher contrary to the provision of Financial Instruction No. 08004.



**RECOMMENDATION:**

The sum of ₦3,670,000.00 be refunded back to Government coffers.

**FINDINGS:**

**3.57 PROCUREMENT OF MONITORING VEHICLES AND PURCHASE OF TYRES**

A memo for the purchase of two (2) number monitoring vehicles was put by Usman Bawa (Dep. Director Physical Planning) on 17/5/2023 at the cost of ₦27,000,000.00 which was approved and paid on 23/5/23 (without bidding) to Al-Amjakad Business Links. The said vehicles were not presented for our physical verification.

Also, the sum of ₦500,000.00 was said have been paid to the Transport Officer for the purchase of twenty (20) number tyres but vital documents such as receipts, SRV, SIV to authenticate the transactions were attached to the payment voucher and the trace of the new tyres or the replaced one could not be presented for verification.

**RECOMMENDATIONS:**

The total sum of ₦27,500,000.00 be refunded to Government coffer, as the transaction appeared doubtful.

**FINDINGS**

**3.58 MONITORING OF PROJECTS AND VEHICLES MAINTENANCE**

Payment number 002 and 004 dated 19/6/23 and 22/6/23 respectively amounting to ₦5,890,000.00 was paid to Mohammed Bawa and others for the monitoring of the projects but approval cover and progress report were absent.

In the same vein, the sum of ₦2,645,000.00 appeared to have been spent by both Umar Yakubu and Abubakar on the maintenance of vehicles without evidence on paper and or physical to prove that such maintenance were actually carried out.

**RECOMMENDATIONS:**

The total sum of ₦8,535,000.00 be refunded to Government coffer.



**3.59 MINISTRY OF SPORTS DEVELOPMENT**

**FINDINGS:**

**3.60 PAYMENT VOUCHERS WITHOUT NECESSARY SUPPORTING DOCUMENTS ATTACHED**

Four (4) number payment vouchers amounting to ₦1,200,000.00 were raised and paid without relevant supporting documents attached such as SIV, payees' signature, receipts, invoice receipts etc

**RECOMMENDATION:**

The sum of ₦1,200,000.00 be refunded to government coffer.

**FINDINGS:**

**3.61 PAYMENT MADE TO A CONTRACTOR IN RESPECT OF CAPITAL PROJECT**

Two (2) number payment vouchers amounting to ₦11,000,000.00 were raised and paid in respect of capital project without approval, acknowledgement receipt, Bill of Quantity (BOQ), contract agreement etc attached to the payment vouchers.

**RECOMMENDATION:**

The sum of ₦11,000,000.00 be refunded to government coffer, as the transaction appear to be irregular.

**3.62 MINISTRY OF TERTIARY, SCIENCE & TECHNOLOGY**

**FINDINGS:**

**3.63 PAYMENT VOUCHERS WITHOUT NECESSARY SUPPORTING DOCUMENTS ATTACHED**

Five (5) number payment vouchers amounting to sum of ₦220,000.00 were raised and paid for the period January 2023 to June 2023 without relevant supporting documents attached such as Approvals and receipts to back up the expenditure incurred.



**RECOMMENDATION:**

The sum of ₦220,000.00 be refunded to government coffer.

**FINDINGS:**

**3.64 PAYMENT VOUCHERS WITHOUT THE NECESSARY SUPPORTING DOCUMENTS ATTACHED FOR THE PERIOD 1<sup>ST</sup> JULY 2023 – 31<sup>ST</sup> DECEMBER 2023**

Four (4) number payment vouchers amounting to ₦175,000.00 were raised and paid without relevant supporting documents such as acknowledgment receipts, approvals, receipts etc were not accompanied to the payment vouchers.

**RECOMMENDATION:**

The sum of ₦175,000.00 be refunded to government coffer.

**4.0 ACKNOWLEDGEMENT**

With a heart-full of gratitude, I continue to express my deep appreciation to all members of staff who have contributed in no small measure to the successful completion and production of this report.

My profound gratitude goes to His Excellency, the Farmer Governor Right Honourable Alhaji Mohammed Umar Bago, the Executive Governor of Niger State for his immeasurable support towards the auditing of the accounts of the State Government. However, I would appreciate if Mr. Governor will facilitate the implementation of Niger State new Audit Law 2021 so as to achieve the independence of the Audit Institution in the State (i.e. Supreme Audit Institution).

Also, my sincere thanks goes to those functionaries outside my office who co-operated with me in the course of discharging my statutory responsibilities for the year reviewed. At this point, I would like to draw the attention of all Accounting Officers to have a careful look into the various observations highlighted in this report as it concerns their offices with a view to improving



and safe-guarding against future occurrence.

I received the full co-operation of the Accountant General and members of his staff during the process of producing this report for which I wish to thank them.

May I therefore, assure the administration of my continued preparedness to promptly discharge the statutory responsibilities of this Office as enshrined in the 1999 constitution as amended so long as Ministry of Finance performs her expected role promptly.

 26/06/2024

**Office of the State Auditor General,**  
P.M.B. 47,  
Minna

**Garba Abdullahi Abubakar**  
State Auditor General  
Niger State of Nigeria



## **ANNEXTURE I**

### **EXCESS PERSONNEL EMOLUMENT 2023**

	<b>BY SECTOR AND MDAS</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>ADMIN CODE</b>	<b>ADMINISTRATIVE SECTOR</b>	<b>N</b>	<b>N</b>	<b>N</b>
016100100100	S.S.G'S OFFICE( GENERAL SERVICES)	5,948,183,437.93	5,442,265,791.79	- 505,917,646.14
014000200100	OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVT.	105,241,604.09	104,881,035.22	- 360,568.87
012500100100	HEAD OF SERVICE	194,237,194.58	134,507,041.23	- 59,730,153.35
012500600100	PENSION BOARD.	53,153,226.31	46,837,459.71	- 6,315,766.60
011101000100	NIGER STATE PUBLIC PROCUREMENT BOARD	40,276,497.77	38,434,596.38	- 1,841,901.39
011100500100	SUSTAINABLE DEVELOPMENT GOALS (SDGs)	22,303,455.22	-	- 22,303,455.22
	<b>TOTAL ADMIN SECTOR</b>	<b>6,363,395,415.89</b>	<b>5,766,925,924.33</b>	<b>- 596,469,491.57</b>





**ANNEXTURE I**

	<b>ECONOMIC SECTOR</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>N</b>	<b>N</b>	<b>N</b>
023100100100	Ministry of Power and Renewable Energy	39,926,106.43	-	39,926,106.43
022900100100	MINISTRY OF TRANSPORT	165,318,793.00	72,250,574.26	93,068,218.74
056600300100	Ministry of Communication,Tech & Digital Economy	9,680,996.54	-	9,680,996.54
026500100100	MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	563,413,691.92	533,367,252.45	30,046,439.47
026000100100	MINISTRY OF LAND & HOUSING	184,093,288.54	134,883,205.15	49,210,083.40
026400100100	Ministry of Micro, Small & Medium Enterprises & Vocational Skill	23,620,894.32	22,870,935.87	749,958.45
023600200100	NIGER STATE TOURISM CORPORATION.	38,614,131.54	37,459,718.26	1,154,413.29
025210400100	RUWATSAN AGENCY	106,955,817.78	95,786,096.61	11,169,721.17
023400400100	NIGROMA	38,147,702.64	36,705,350.67	1,442,351.97
021510300100	NAMDA	787,572,139.94	776,940,395.99	10,631,743.95
	<b>TOTAL ECONOMIC SECTOR</b>	<b>1,957,343,562.67</b>	<b>1,710,263,529.26</b>	<b>247,080,033.40</b>

	<b>SOCIAL SECTOR</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>N</b>	<b>N</b>	<b>N</b>
051300100100	Min. of Youth and Sport Development	140,054,822.26	55,446,039.23	84,608,783.02
056700100100	Ministry of Nomadic & Pastoral Affairs	890,319.07	-	890,319.07
025300100100	Ministry of Housing and Urban Renewal	1,388,559.99	-	1,388,559.99
056600800100	NIGER STATE SCHOLARSHIP BOARD	35,324,363.25	33,473,390.40	1,850,972.86
051705500100	SCIENCE & TECHNICAL SCHOOLS' BOARD.	1,997,855,196.60	1,996,396,850.88	1,458,345.72
051700500100	AGENCY FOR MASS EDUCATION.	57,197,030.50	32,096,448.38	25,100,582.12
	<b>TOTAL SOCIAL SECTOR</b>	<b>2,232,710,291.67</b>	<b>2,117,412,728.90</b>	<b>115,297,562.77</b>

**GRAND TOTAL**

**10,553,449,270.22**

**9,594,602,182.49 -**

**958,847,087.74**



**ANNEXTURE II**

**EXCESS OVERHEAD COSTS**

	BY SECTOR AND MDAS	ACTUAL	BUDGET	VARIANCE
	ADMINISTRATIVE SECTOR	N	N	N
011100100100	GOVERNMENT HOUSE (412)	18,801,606,839.51	8,688,000,000.00	- 10,113,606,839.51
011200300100	HOUSE OF ASSEMBLY (413)	2,600,265,539.07	2,250,000,000.00	- 350,265,539.07
016100100100	SSG' OFFICE (414)	1,361,760,563.42	1,020,000,000.00	- 341,760,563.42
014700100100	CSC (417)	77,294,105.13	74,000,000.00	- 3,294,105.13
012400100100	Ministry of Homeland Security(431)	6,311,561,628.00	100,000,000.00	- 6,211,561,628.00
012500100100	OFFICE OF HEAD OF SERVICE (440)	717,052,815.06	246,000,000.00	- 471,052,815.06
016100200100	NIGER STATE FIRE SERVICE.	40,700,000.00	36,000,000.00	- 4,700,000.00
025000100100	NIGER STATE FISCAL RESPONSIBILITY COMMISSION	34,220,716.67	33,000,000.00	- 1,220,716.67
014800100100	NIGER STATE INDEPENDENT ELECTORAL COMMISSION	4,500,000.00	-	- 4,500,000.00
011100800100	NSEMA	81,849,200.00	5,000,000.00	- 76,849,200.00
011101000100	PUBLIC PROCUREMENT BOARD (PPB)	21,000,000.00	20,000,000.00	- 1,000,000.00
016101500100	NIGER STATE PILGRIMS WELFARE COMMISSION	896,816,250.00	12,000,000.00	- 884,816,250.00
011100500100	SUSTAINABLE DEVELOPMENT GOALS (SDGs)	8,253,750.00	4,000,000.00	- 4,253,750.00
016101200100	NEW PARTNERSHIP FOR AFRICA DEV'T (NEPAD)	13,929,800.00	6,000,000.00	- 7,929,800.00
	<b>TOTAL ADMIN SECTOR</b>	<b>30,970,811,206.86</b>	<b>12,494,000,000.00</b>	<b>- 18,476,811,206.86</b>



**ANNEXTURE II (contd.)**

	<b>ECONOMIC SECTOR</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>N</b>	<b>N</b>	<b>N</b>
<b>022000100100</b>	MINISTRY OF FINANCE (420)	2,361,863,960.35	1,300,000,000.00	- 1,061,863,960.35
<b>023400100100</b>	MINISTRY OF WORKS. (421)	111,512,348.52	12,000,000.00	- 99,512,348.52
<b>022900100100</b>	MINISTRY OF TRANSPORT. (442)	28,221,059.16	28,000,000.00	- 221,059.16
<b>022200100100</b>	MINISTRY OF INVESTMENT COMMERCE & COOPERATIVE (425)	95,325,356.10	8,000,000.00	- 87,325,356.10
<b>026000100100</b>	Ministry of Land and Survey(436)	67,031,316.00	18,000,000.00	- 49,031,316.00
<b>025200100100</b>	MINISTRY : WATER RESOURCES & DAMS DEVELOPMENT (438)	246,450,874.00	242,950,000.00	- 3,500,874.00
<b>023300100100</b>	MINISTRY OF MINERALS RESOURCES (437)	53,771,453.72	18,000,000.00	- 35,771,453.72
<b>023100200100</b>	NIGER STATE ELECTRICITY BOARD	160,081,856.37	5,000,000.00	- 155,081,856.37
<b>021510300100</b>	NIGER STATE AGRICULTURAL MECHANIZATION DEVELOPMENT AGENCY. (NAMDA)	25,750,000.00	6,000,000.10	- 19,749,999.90
<b>022200200100</b>	NIGER STATE COMMODITY AND EXPORT PROMOTION AGENCY	90,596,400.00	10,000,000.00	- 80,596,400.00
<b>022000800100</b>	BOARD OF INTERNAL REVENUE	1,180,333.33	-	- 1,180,333.33
<b>023800200100</b>	UNDP SPMA's OFFICE	50,823,932.72	-	- 50,823,932.72
<b>056600700100</b>	NIGER STATE UNIVERSITY OF EDUCATION	12,812,500.00	-	- 12,812,500.00
<b>052100300100</b>	NIGER STATE PRIVATE HEALTH ESTABLISHMENT BOARD	900,000.00	-	- 900,000.00
<b>023800400100</b>	NIGER STATE YOUTH EMPLOYMENT & SOCIAL OPERATION (YESSO)	20,000,000.00	-	- 20,000,000.00
	<b>TOTAL ECONOMIC SECTOR</b>	<b>3,326,321,390.27</b>	<b>1,647,950,000.10</b>	- <b>1,678,371,390.17</b>



**ANNEXTURE II (contd.)**

	<b>LAW AND JUSTICE SECTOR</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>N</b>	<b>N</b>	<b>N</b>
032600100100	MINISTRY: JUSTICE (418)	527,398,543.00	500,000,000.00	- 27,398,543.00
032600600100	JFLA/CAILS	3,275,000.00	-	- 3,275,000.00
	<b>TOTAL LAW AND JUSTICE SECTOR</b>	<b>530,673,543.00</b>	<b>500,000,000.00</b>	<b>- 30,673,543.00</b>

	<b>SOCIAL SECTOR</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
		<b>N</b>	<b>N</b>	<b>N</b>
056600100100	MINISTRY OF TERTIARY EDUCATION. (446)	90,702,876.54	30,000,000.00	- 60,702,876.54
056900100100	Ministry of Secondary and Tertiary Health Care(424)	164,221,276.50	150,000,000.00	- 14,221,276.50
052100100100	Ministry of Primary Health Care(483)	89,961,326.16	30,000,000.00	- 59,961,326.16
056910400100	HOSPITAL MANAGEMENT BOARD	44,768,000.00	24,000,000.00	- 20,768,000.00
016101600100	BUREAU OF RELIGIOUS AFFAIRS	62,962,500.00	12,000,000.00	- 50,962,500.00
025300200100	MINNA AIRPORT CITY PROJECT/FREE TRADE ZONE	62,500.00	-	- 62,500.00
	<b>TOTAL SOCIAL SECTOR</b>	<b>452,678,479.20</b>	<b>246,000,000.00</b>	<b>- 206,678,479.20</b>

**GRAND TOTAL**

**35,280,484,619.33**

**14,887,950,000.10**

**- 20,392,534,619.23**