



AGAIE LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
AGAIE LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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OFFICE OF THE CHAIRMAN
AGAIE LOCAL GOVERNMENT COUNCIL

Local Government Secretariat P.M.B 052, Agaie Niger State.

Our Ref: *AKA/FWT/TA/102/24* You Ref:

Date: *07-02-2024*

STATEMENT NO.1
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These financial statements have been prepared by the Director Finance and Supply of Agaie Local Government Council in accordance with the provisions of IPSAS CASH BASES of accounting for all public sectors Entities (PSE) in Nigeria.

The financial statements particularly complied in accordance with the Niger state Local Government law (N.S.L.N.NO.14) of 2001, international public sector accounting standards (cash bases) and other relevant regulations in line with the finance (control and management) Act 1958 as amended. The guideline of the federation Accounts Allocation committee (FAAC) in respect of verified standard of Annual financial statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information's they contain, their compliance with relevant Act and with the financial position of Agaie local government as at 31st December, 2023.

In our position, these financial statements reflect the financial position of Agaie Local Government as at 31st December, 2023 and its operations for the year ended on that date.

Signature: *[Signature]* *7/02/2024*

Name: IBRAHIM HALILU SAYUTI

Chairman

Agaie local government

Signature: *[Signature]* *7/02/2024*

Name: SAIDU A. CHADO

Director Finance & Supply

Agaie local government



AGAIE LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

AGAIE LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
AGAIE LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Agaie Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Agaie Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Agaie Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Agaie Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Agaie Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Agaie Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Agaie Local Government Council: Cash is deemed to be controlled by Agaie Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Agaie Local Government Council and Accounting Policies and Notes to the Financial Statements. In Agaie Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Agaie Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Agaie Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Agaie Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Agaie Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Agaie Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Agaie Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



AGAIE LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

DESIGNATION

HON. IBRAHIM HALILU SAYUTI

Chairman

IDRISU MUSA BOKU

Secretary

2. HEAD OF DEPARTMENTS:

NAMES	DEPARTMENT	DESIGNATION
Etsu Abubakar Sadiq	Personnel Management	H. O. D
Saidu A. Chado	Finance and Supply	H. O. D
Liman U. Musa	Primary Health Care	H. O. D
Salihu Musa Dabgaje	Agriculture and Natural Resources	H. O. D
Isah Suleiman	Works and Housing	H. O. D
Abdullahi Babakeke	Budget and Planning	H. O. D
Abubakar Suleiman	Social Development	H. O. D

BANKERS

Union Bank Plc.

Babba Micro Finance Bank

Unites Bank for Africa

ADDRESS

Bida Branch

Agai Branch

Lapai Branch

AUDITORS

Auditor General for Local Government

P.M.B 53

Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:

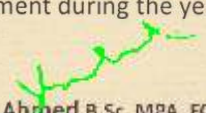
AGAIE LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Agaie Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Agaie Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Agaie Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Agaie Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Agaie Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCMA, FCTI, CPA
Auditor General for Local Governments



AGAIE LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,649,646,898.00	Statutory Allocations:FAAC		1	1,741,693,545.51	1,445,049,454.84
787,338,180.00	Value Added Tax Allocation		1	1,059,942,541.42	770,087,061.51
2,436,985,078.00	Sub-total - Statutory Allocation			2,801,636,086.93	2,215,136,516.35
-	Direct Taxes		2	-	-
8,890,800.00	Licences		2	4,425,500.00	2,575,137.55
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
7,570,000.00	Earnings :		2	5,182,775.00	3,052,885.05
-	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
1,500,000.00	Rates		2	6,000.00	60,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
94,576,918.00	Sub-total - Independent Revenue			58,964,918.58	33,600,866.67
-	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
300,000,000.00	Grants From other LGs		3	444,987,290.41	360,029,151.31
2,831,561,996.00	Total Receipts			3,305,588,295.92	2,608,766,534.33
	<u>Payments:</u>				
1,786,353,263.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,799,129,176.96	1,544,884,441.51
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
321,400,000.00	Overhead Charges:		6	143,922,001.02	59,346,010.02
370,082,954.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	324,111,975.96	264,535,048.80
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
675,000,000.00	Other Operating Activities		9	954,812,206.67	648,833,492.76
28,800,000.00	Other Transfers		10	28,800,000.00	24,000,000.00
3,210,436,217.00	Total Payments			3,279,575,360.61	2,570,398,993.09
-378,874,221.00	Net Cash Flow from Operating Activities			26,012,935.31	38,367,541.24



AGAIE LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
85,376,365.00	Capital Expenditure:Administrative Sector:		12	16,500,000.00	-
103,422,577.00	Capital Expenditure: Economic Sector:		12	300,000.00	302,150.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
16,010,968.00	capital expenditure: Social Service Sector:		12	2,200,000.00	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
204,809,910.00	Net Cash Flow from Investment Activities:			19,000,000.00	302,150.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from InternaL Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			7,012,935.31	65,391.24
-	Cash & Its Equivalent as at 1st January, 2023			332,640.28	267,249.04
-	Cash & Its Equivalent as at 31st December, 2023			7,345,575.59	332,640.28



AGAIE LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	7,345,575.59	332,640.28
TOTAL LIQUID ASSETS		7,345,575.59	332,640.28
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		7,345,575.59	332,640.28
LIABILITIES OVER ASSETS		7,651,981.00	6,706,981.00
TOTAL		14,997,556.59	7,039,621.28
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		7,345,575.59	332,640.28
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		7,345,575.59	332,640.28
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	7,651,981.00	6,706,981.00
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		14,997,556.59	7,039,621.28



AGAIE LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
267,249.04	Opening Balance:		332,640.28				
	ADD: REVENUE						
1,445,049,454.84	Statutory Allocations:FAAC	1	1,741,693,545.51	1,649,646,898.00	1,649,646,898.00	-	105.58
770,087,061.51	Value Added Tax Allocation	1	1,059,942,541.42	787,338,180.00	787,338,180.00	-	-
2,215,136,516.35	Sub-Total - Statutory Allocation		2,801,636,086.93	2,436,985,078.00	2,436,985,078.00	-	-
-	Direct Taxes	2	-	-	-	-	-
2,575,137.55	Licences	2	4,425,500.00	8,890,800.00	8,890,800.00	-	49.78
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
3,052,885.05	Earnings :	2	5,182,775.00	7,570,000.00	7,570,000.00	-	68.46
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
60,000.00	RATES	2	6,000.00	1,500,000.00	1,500,000.00	-	0.40
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
33,600,866.67	Sub-Total - Independent Revenue		58,964,918.58	94,576,918.00	94,576,918.00	-	62.35
	Other Revenue Sources of L/Government						
360,029,151.31	Grant from other LGs	3	444,987,290.41	300,000,000.00	300,000,000.00	-	-
	Domestic Grant			-	-	-	-
2,609,033,783.37	TOTAL REVENUE:		3,305,920,936.20	2,531,561,996.00	2,531,561,996.00	-	-
	LESS:EXPENDITURE						
1,544,884,441.51	Personnel Costs (Including Salaries on CRF Charges):	4	1,799,129,176.96	1,786,353,263.00	1,786,353,263.00	-	100.72
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
59,346,010.02	Overhead Charges:	6	143,922,001.02	321,400,000.00	321,400,000.00	-	44.78
264,535,048.80	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	324,111,975.96	370,082,954.00	370,082,954.00	-	87.58
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
648,833,492.76	Other Operating Activities	9	954,812,206.67	675,000,000.00	675,000,000.00	-	141.45
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
2,570,398,993.09	TOTAL EXPENDITURE:		3,279,575,360.61	3,210,436,217.00	3,210,436,217.00	-	102.15
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,608,398,993.09	TOTAL EXPENDITURE:		3,279,575,360.61	3,306,436,217.00	3,306,436,217.00	-	-
634,790.28	OPERATING BALANCE:		26,345,575.59	- 774,874,221.00	- 774,874,221.00	-	-
	APPROPRIATIONS/TRANSFERS:						
302,150.00	Transfer to Capital Development Fund:		19,000,000.00	204,809,910.00	204,809,910.00	-	9.28
332,640.28	Closing Balance:		7,345,575.59				



AGAIE LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2024

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
302,150.00	Transfer from Consolidated Revenue Fund:		19,000,000.00	204,809,910.00	204,809,910.00	-	9.28
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
302,150.00	TOTAL REVENUE AVAILABLE:		19,000,000.00	204,809,910.00	F	-	9.28
	<u>LESS: CAPITAL EXPENDITURE</u>						
-	Capital Expenditure:Administrative Sector:	12	16,500,000.00	85,376,365.00	85,376,365.00	-	19.33
302,150.00	Capital Expenditure: Economic Sector:	12	300,000.00	103,422,577.00	103,422,577.00	-	0.29
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	2,200,000.00	16,010,968.00	16,010,968.00	-	13.74
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
302,150.00	TOTAL CAPITAL EXPENDITURE:		19,000,000.00	204,809,910.00	204,809,910.00	-	9.28
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



AGAIE LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,063,836,139.75			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	365,582,876.43			
Forex Equalization	D	80,345,699.66			
Solid Mineral Distribution	E	18,374,840.12			
Net Share of Ecology Fund	F	24,864,238.11			
Electronic Money Transfer Levy	G	91,664,241.25			
Non-oil Revenue	H	105,074,699.97			
Total FAAC Allocation to LG			1,741,693,545.51		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,059,942,541.42	1,059,942,541.42		
Total Statutory Allocation to LG			2,801,636,086.93		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Agaie local government Internal Revenue		-	-	-	
Total - Direct Taxes		-	-	-	
Licences					
Agaie local government Internal Revenue		4,425,500.00	8,890,800.00	4,465,300.00	
Total Licences		4,425,500.00	8,890,800.00	4,465,300.00	
Mining Rents					
Agaie local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Agaie local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Agaie local government Internal Revenue		-	-	-	
Total Fees		-	-	-	



AGAIE LOCAL GOVERNMENT COUNCIL

Fines					
Agaië local government Internal Revenue			-	-	-
Total Fines			-	-	-
Sales					
Agaië local government Internal Revenue			-	-	-
Total Sales			-	-	-
Earnings					
Agaië local government Internal Revenue		5,182,775.00	7,570,000.00	2,387,225.00	
Total Earnings		5,182,775.00	7,570,000.00	2,387,225.00	
Sales/Rent of Government Buildings					
Agaië local government Internal Revenue			-	-	-
Total Sales/Rent of Government Buildings			-	-	-
Sale/Rent on Lands and Others:					
Agaië local government Internal Revenue			-	-	-
Total Sale/Rent on Lands and Others			-	-	-
Rates					
Agaië local government Internal Revenue		6,000.00	1,500,000.00	1,494,000.00	
Total Rates		6,000.00	1,500,000.00	1,494,000.00	
Investment Income					
Agaië local government Internal Revenue			-	-	-
Total Investment Income			-	-	-
Interest Earned					
Agaië local government Internal Revenue			-	-	-
Total Interest Earned			-	-	-
10% IGR From State					
Agaië local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		58,964,918.58	94,576,918.00	35,611,999.42	



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Grant from other LGs					
Agaie local government Grant		444,987,290.41	300,000,000.00	-	144,987,290.41
Total Grant from other LGS		444,987,290.41	300,000,000.00	-	144,987,290.41
Domestic Grant					
Agaie local government		-	-	-	-
Total Domestic Grant		-	-	-	-
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		6,413,133.17	28,759,447.00	-	22,346,313.83
The Council		38,014,227.24	33,902,300.00	-	4,111,927.24
Office Of The Secretary		2,486,803.63	2,459,616.00	-	27,187.63
Personnel Management		139,205,839.04	98,458,916.00	-	40,746,923.04
TOTAL Personnel Cost Administrative Sector		186,120,003.08	163,580,279.00	-	22,539,724.08
					CRF Charges in Note 3
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		249,544,837.06	273,049,175.00	-	23,504,337.94
Budget, Planning & Research		1,197,968.98	3,714,934.00	-	2,516,965.02
Works And Housing		77,470,322.59	69,313,400.00	-	8,156,922.59
Agriculture And Natural Resources		66,174,749.99	65,841,440.00	-	333,309.99
TOTAL Personnel Cost Economic Sector		394,387,878.62	411,918,949.00	-	17,531,070.38
Social Sector		Actual	Total Budget	Variance	
Adult Education		700,229,742.97	704,239,500.00	-	4,009,757.03
Primary Health Cure		279,739,200.85	247,267,024.00	-	32,472,176.85
Social Development		121,963,778.71	184,276,493.00	-	62,312,714.29
Traditional Council		116,688,572.73	75,071,018.00	-	41,617,554.73
Total Personnel Cost Social Sector		1,218,621,295.26	1,210,854,035.00	-	7,767,260.26
Total Personnel Cost For All Sectors		1,799,129,176.96	1,786,353,263.00	-	12,775,913.96
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,799,129,176.96	1,786,353,263.00	-	12,775,913.96



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	-
Economic Sector	-	-	-	-
Law and Justice Sector	-	-	-	-
Regional Sector	-	-	-	-
Social Sector	-	-	-	-
Total Employers Contribution to Pension	-	-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	80,475,898.00	87,200,000.00	6,724,102.00	
The Council	16,681,000.00	36,000,000.00	19,319,000.00	
Office Of The Secretary	1,010,000.00	11,200,000.00	10,190,000.00	
Personnel Management	1,009,500.00	6,000,000.00	4,990,500.00	
Total Overhead Cost Administrative Sector	99,176,398.00	140,400,000.00	41,223,602.00	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	34,551,103.02	129,000,000.00	94,448,896.98	
Budget, Planning & Research	630,000.00	6,000,000.00	5,370,000.00	
Works And Housing	1,050,500.00	5,500,000.00	4,449,500.00	
Agriculture And Natural Resources	1,810,000.00	7,500,000.00	5,690,000.00	
TOTAL Overhead Cost Economic Sector	38,041,603.02	148,000,000.00	109,958,396.98	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	-	10,000,000.00	10,000,000.00	
Social Development	6,264,000.00	18,000,000.00	11,736,000.00	
Traditional Council	440,000.00	5,000,000.00	4,560,000.00	
Total Overhead Cost Social Sector	6,704,000.00	33,000,000.00	26,296,000.00	
Total Overhead Cost For All Sectors	143,922,001.02	321,400,000.00	177,477,998.98	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	324,111,975.96	370,082,954.00	45,970,978.04	
Total Consolidated Revenue Fund Charges	324,111,975.96	370,082,954.00	45,970,978.04	
NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 9					
Other Operating Activities					
		Actual	Total Budget	Variance	
Administrative Sector		316,445,432.54	250,000,000.00	- 66,445,432.54	
Economic Sector		193,696,270.01	400,000,000.00	206,303,729.99	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		444,670,504.12	25,000,000.00	- 419,670,504.12	
Total Other Operating Activities		954,812,206.67	675,000,000.00	- 279,812,206.67	
NOTE 10					
Other Transfer					
		Actual	Total Budget	Variance	
Administrative Sector		19,200,000.00	19,200,000.00	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		9,600,000.00	9,600,000.00	-	
sub-total		28,800,000.00	28,800,000.00	-	
Transfers to other local governments		-	-	-	
Total Other Transfer		28,800,000.00	28,800,000.00	-	
NOTE 11					
Details of Aid & Grants Received					
		Actual	Total Budget	Variance	
Bilateral		-	-	-	
Multi Lateral		-	-	-	
ETC		-	-	-	
Total Details of Aid & Grants Received		-	-	-	



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 12					
A - Details of Total Capital Expenditures (According to Sectors)			Total Budget	Variance	
Administrative Sector		16,500,000.00	85,376,365.00	68,876,365.00	
Economic Sector		300,000.00	103,722,577.00	103,422,577.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		2,200,000.00	16,010,968.00	13,810,968.00	
Total Details of Capital Expenditures		19,000,000.00	205,109,910.00	186,109,910.00	
B - Details of Capital Expenditures of Parastatals (Included in 12A above)					
	Actual		Total Budget	Variance	
Administrative Sector	-		-	-	
Economic Sector	-		-	-	
Law and Justice Sector	-		-	-	
Regional Sector	-		-	-	
Social Sector	-		-	-	
Total Details of Capital Expenditures of Parastatals	-		-	-	
NOTE 13					
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT					
		Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances		-	-		
NOTE 14					
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES					
		Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances		-	-		
NOTE 15					
CLOSING CASH BOOK BALANCE OF AGAIE LOCAL GOVERNMENT					
		Amount 2023	Amount 2022		
Agaie Local Government		7,345,575.59	332,640.28		
Total Details of Cash Book Balances		7,345,575.59	332,640.28		



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 16					
INVESTMENTS					
	Amount 2023	Amount 2022			
Investments in Quoted Companies	-	-			
Investments in unQuoted Companies	-	-			
Loans to Government Companies	-	-			
Loans to Other Government	-	-			
Total Investments	-	-			
NOTE17					
LIST OF OUTSTANDING IMPRESTS					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Imprests	-	-			
NOTE 18					
LIST OF OUTSTANDING ADVANCES					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Advances	-	-			
NOTE 19					
Revolving Loan Account					
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-	-	-	-
Loan 2	-	-	-	-	-
Loan 3	-	-	-	-	-
Loan 4	-	-	-	-	-
Total	-	-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-	-	-	-
Loan 2	-	-	-	-	-
Loan 3	-	-	-	-	-
Loan 4	-	-	-	-	-
Total	-	-	-	-	-



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		<i>Balance as at 1/1/2023</i>	<i>Additional Loan</i>	<i>Loan Paid Back</i>	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		<i>Amount 2023</i>	<i>Amount 2022</i>		
Opening balance at as 1st January, 2023		-	38,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	38,000,000.00		
Loans as at 31st December, 2023		-	-		
NOTE 23					
Development Loan Stock					
List the Loans		<i>Balance as at 1/1/2023</i>	<i>Additional Loan</i>	<i>Loan Paid Back</i>	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		<i>Balance as at 1/1/2023</i>	<i>Additional Loan</i>	<i>Loan Paid Back</i>	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-



AGAIE LOCAL GOVERNMENT COUNCIL

NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Agaie Local Government		7,651,981.00	6,706,981.00		
Total Outstanding Deposits		7,651,981.00	6,706,981.00		
Details Of Deposits					
7.5% VAT		4,363,777.00	3,838,777.00		
5% Withholding Tax		2,643,855.00	2,293,855.00		
1% Stamp Duty		644,349.00	574,349.00		
TOTAL		7,651,981.00	6,706,981.00		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Agaie Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



AGAIE LOCAL GOVERNMENT COUNCIL

1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											2023	2022
MONTH	Allocation	Deduction	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	152,185,189.23	-	-	-	5,412,122.21	-	8,910,649.74	2,363,959.67	80,965,304.87	249,837,225.72	180,301,611.86	
FEBRUARY	87,885,400.37	-	-	28,359,103.33	-	-	4,887,849.80	1,743,667.56	76,814,153.46	199,690,174.52	143,040,786.07	
MARCH	83,643,808.20	-	25,745,133.80	-	-	-	4,332,808.89	1,640,834.13	74,925,505.01	190,288,090.03	138,154,811.55	
APRIL	57,460,405.73	-	-	24,660,089.85	1,142,647.96	-	-	1,248,947.15	59,777,642.53	144,289,733.22	184,901,435.74	
MAY	80,989,926.92	-	15,017,994.71	8,384,430.54	-	3,578,786.21	40,241,591.70	1,985,591.34	67,977,043.78	218,175,365.20	159,638,486.44	
JUNE	122,498,002.82	-	31,416,386.73	-	143,561.55	-	5,236,499.76	2,310,869.27	84,100,139.13	245,705,459.26	190,545,726.90	
JULY	68,676,439.20	-	-	-	73,097,878.79	-	4,175,146.18	2,126,614.77	91,768,757.31	239,844,836.25	203,043,739.64	
AUGUST	89,170,350.32	-	8,166,184.42	-	66,133,895.56	-	4,687,258.55	2,452,056.45	94,017,284.21	264,627,029.51	242,669,404.76	
SEPTEMBER	81,030,965.36	-8,049,189.78	-	43,671,076.25	53,572,878.27	-	5,148,122.55	2,674,123.80	108,506,086.60	286,554,063.05	176,331,228.99	
OCTOBER	89,338,066.95	-	-	-	40,092,362.24	-	4,034,547.23	1,941,456.44	97,595,133.16	233,001,566.02	176,331,229.00	
NOVEMBER	69,081,050.60	-	-	-	43,685,437.33	14,796,053.91	5,665,635.36	1,913,438.13	110,777,311.48	245,918,926.81	193,996,437.22	
DECEMBER	81,876,534.05	-	-	-	82,302,092.52	-	4,344,131.49	2,462,679.40	112,718,179.88	283,703,617.34	226,181,618.18	
TOTAL	1,063,836,139.75	- 8,049,189.78	80,345,699.66	105,074,699.97	365,582,876.43	18,374,840.12	91,664,241.25	24,864,238.11	1,059,942,541.42	2,801,636,086.93	2,215,136,516.35	
INTERNELLY GENERATED REVENUE												
	2023	2022										
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	6,000.00	60,000.00										
Licences	4,425,500.00	2,575,137.55										
Earning	5,182,775.00	3,052,885.05										
Rent	-	-										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	58,964,918.58	33,600,866.67										



AGAIE LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Agaie Local Government for the year ended 31st December, 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for Accounting officers for their comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	9,614,275.00	0.29%
10% IGR	49,350,643.58	1.49%
Grant from other LGs	444,987,290.41	13.46%
Share of Exchange Gain Differential	365,582,876.43	11.06%
Forex Equalization	80,345,699.66	2.43%
Solid Mineral Distribution	18,374,840.12	0.56%
Net Share of Ecology Fund	24,864,238.11	0.75%
Electronic Money Transfer Levy	91,664,241.25	2.77%
Non-oil Revenue	105,074,699.97	3.18%
Statutory Allocation	1,055,786,949.97	31.94%
Share of Value Added Tax (VAT)	1,059,942,541.42	32.07%
	<u>3,305,588,295.92</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,305,588,295.92 accrued to Agaie Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Agaie Local Government council Generated the sum of ₦ 9,614,275.00 and ₦ 39,830,517.21 As Internally Generated Revenue and 10% IGR from State, also the sum of ₦ 444,987,290.41 were received as Grant from Other Local Government all together amounted to the sum of ₦ 503,952,209.20 only for the year ended 31st December, 2023 which represented 15.25% of the total accrued revenue of ₦ 3,305,588,295.92 This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

I advise that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,801,636,086.93 which is 84.75% of the total receipts of ₦ 3,305,588,295.92 was disbursed to Agaie Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differential
- ii. Add: Deduction at source for Loan Repayment
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-oil Revenue
- viii. Statutory Allocation
- ix. Share of Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 3,298,575,360.61 was allocated by State/Local Government Joint Account directly to Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,799,129,176.96	54.55%
ii. Overhead cost	143,922,001.02	4.36%
iii. Consolidated Fund charges	324,111,975.96	9.83%
iv. Operating Activities	954,812,206.67	28.94%
v. Other Transfers	28,800,000.00	0.87%
vi. Subvention to Parastatals	28,800,000.00	0.87%
vii. Capital Expenditure	19,000,000.00	0.58%
	<u>3,298,575,360.61</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT and VAT Deductions

During the course of my audit I observed that Agaie Local Government Council had not remitted ₦7,651,981.00 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦ 4,363,777.00 in respect of WHT, ₦ 2,643,855.00. in respect of VAT and ₦ 644,349.00 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the council to adhere strictly to the provisions of the Model Financial Memoranda.

3.4. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Agaie Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

35 Non-maintenance of Loan/Overdraft Register/Ledger

We observed that Agaie Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Agaie Local Government Council in all revenue codes as shown below:

AGAIE LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	-
2	12023700	Rates	1,500,000.00	6,000.00	1,494,000.00
3	12023300	Local Licenses, Fees, and Fine	8,890,800.00	4,425,500.00	4,465,300.00
4	12023500	Earning from Commercial undertakings	7,570,000.00	5,182,775.00	2,387,225.00
5	12023600	Rent on Local Government Properties	-	-	-
6	12023100	Interest	-	-	-
TOTAL			18,820,800.00	9,614,275.00	8,346,525.00



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 18,820,800.00 with actual Internally Generated Revenue of ₦ 00 leaving a short fall of ₦ 8,346,525.00 during the year under review.

This implies that the Council could not fully implement its planned programmes during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,544,884,441.51 and ₦ 1,799,129,176.96 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 254,244,735.45 over the previous year. The increase represents 14.13% of personnel cost for the year under review. The increase was due to promotions of personnel and payments of last year October salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review it was observed that the sum of ₦ 19,000,000.00 was spent on Capital project by Agaie Local Government Council. This was made by the Council to boost the developmental activities in the areas in which various projects were executed and some were still in progress. Though the approved Capital estimate was ₦ 204,809,910.00 and only the sum of ₦ 19,000,000.00 representing 9.28% was expended leading to a variance of ₦ 185,809,910.00.

I advised the Council to ensure that, Estimate Should be based on realistic and Cognizance of environmental factors, and the Cash Flow should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 7,345,575.59 for Agaie Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise of unremitted statutory deductions and Non-statutory deductions of the Council shown below.

· Statutory Deposits	₦ N7,651,981.00
· Non-statutory Deposits	NIL
	₦ N7,651,981.00



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ? N7,651,981.00 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Council.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



AGWARA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
AGWARA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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AGWARA LOCAL GOVERNMENT

FINANCE AND SUPPLY DEPARTMENT

Agwara, Niger State



Our Ref: ...ALGA/FIN/MBA/112/V.II/14

Your Ref:

Date: 31st December, 2023

STATEMENT OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Agwara Local Government Council in accordance with the provisions of IPSAS CASH BASE of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statement particularly compiled in accordance with the Niger State Local Government Law (N.S.L.N No. 14) of 2001. International Public Sector Accounting Standards (Cash Bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federal Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statement reflects in the adoption of IPSAS (CASH).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Agwara Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Agwara Local Government as at 31st December, 2023 ~~and its operations for the year ended on that date.~~

ALH. ILIYASU ZAKARI
Chairman
Agwara Local Government

ALH. DANTATA ABUBAKAR MAHUTA
Director Finance & Supply Dept.
Agwara Local Government



AGWARA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

AGWARA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
AGWARA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Agwara Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Agwara Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Agwara Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Agwara Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Agwara Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Agwara Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Agwara Local Government Council: Cash is deemed to be controlled by Agwara Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Agwara Local Government Council and Accounting Policies and Notes to the Financial Statements. In Agwara Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Agwara Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Agwara Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Agwara Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Agwara Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Agwara Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the AgwaraLocal Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalentents at the end of the Financial year.



COUNCIL OFFICIALS

1. COUNCIL MEMBERS

Alhaji Iliyasu Zakari

Alhaji Abdullahi Shuaibu Muye

DESIGNATION

Chairman

Secretary

2. DIRECTORS

NAMES

DEPARTMENT

DESIGNATION

1. Mrs. Deborah Musa

Personnel Managemnt

Director

2. Alh. Abubakar Dantata Mahuta

Finance and Supply

Director

3. Mr. Abraham Dantani Jatau

Primary Health Care

Director

4. Alh. Yakubu Moh'd Abdullahi

Works and Service

Director

5. Mr. Andrew Iliya Jatau

Agric and Natural Resources

Ag. Director

6. Mr. Peter Hosea Shilenkani

Planning Res. & Statistics

Director

7. Mr. Yohanna Chekula Joel

Social Development

Director

3. BANKERS

ADDRESS

Unity Bank PLC

Yauri Barnch

United Bank for Africa

Kontagora Branch

4. AUDITORS

Auditor – General

Office of the Auditor General

For Local Government

P.M.B. 53, Minna



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:

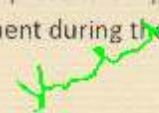
AGWARA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Agwara Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Agwara Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Agwara Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Agwara Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Agwara Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



AGWARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,171,637,744.22	Statutory Allocations:FAAC		1	1,494,036,461.45	1,239,674,472.02
656,455,119.60	Value Added Tax Allocation		1	882,594,327.94	641,674,751.19
1,828,092,863.82	Sub-total - Statutory Allocation			2,376,630,789.39	1,881,349,223.21
-	Direct Taxes		2	-	-
11,250,000.00	Licences		2	3,734,400.00	15,278,000.00
-	Mining Rents:		2		
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
2,305,000.00	Earnings :		2	14,585,105.13	8,664,199.48
-	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
-	Rates		2	-	-
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
90,171,118.00	Sub-total - Independent Revenue			67,670,148.71	51,855,043.55
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
	Grants From other LGs		3	-	-
1,918,263,981.82	Total Receipts			2,444,300,938.10	1,933,204,266.76
	<u>Payments:</u>				
1,084,852,291.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,063,140,604.16	951,057,542.23
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
347,600,000.00	Overhead Charges:		6	195,276,821.19	88,235,340.81
66,942,772.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	77,665,340.26	60,951,304.99
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
867,000,000.00	Other Operating Activities		9	812,612,353.70	443,294,471.78
278,800,000.00	Other Transfers		10	224,916,368.24	256,081,470.80
2,673,995,063.00	Total Payments			2,402,411,487.55	1,828,420,130.61
-755,731,081.18	Net Cash Flow from Operating Activities			41,889,450.55	104,784,136.15



AGWARA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
110,650,000.00	Capital Expenditure:Administrative Sector:		12	3,604,000.00	3,000,000.00
208,889,852.50	Capital Expenditure: Economic Sector:		12	26,072,437.50	23,095,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
197,106,211.00	capital expenditure: Social Service Sector:		12	1,816,750.00	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
516,646,063.50	Net Cash Flow from Investment Activities:			31,493,187.50	26,095,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			10,396,263.05	9,310,863.85
-	Cash & Its Equivalent as at 1st January, 2023			768,095.96	10,078,959.81
-	Cash & Its Equivalent as at 31st December, 2023			11,164,359.01	768,095.96



AGWARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	11,164,359.01	768,095.96
TOTAL LIQUID ASSETS		11,164,359.01	768,095.96
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		11,164,359.01	768,095.96
LIABILITIES OVER ASSETS		3,144,689.71	3,144,689.71
TOTAL		14,309,048.72	3,912,785.67
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		11,164,359.01	768,095.96
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		11,164,359.01	768,095.96
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	3,144,689.71	3,144,689.71
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		14,309,048.72	3,912,785.67



AGWARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
10,078,959.81	Opening Balance:		768,095.96				
	ADD: REVENUE						
1,239,674,472.02	Statutory Allocations:FAAC	1	1,494,036,461.45	1,171,637,744.22	1,171,637,744.22	-	127.52
641,674,751.19	Value Added Tax Allocation	1	882,594,327.94	656,455,119.60	656,455,119.60	-	-
1,881,349,223.21	Sub-Total - Statutory Allocation		2,376,630,789.39	1,828,092,863.82	1,828,092,863.82	-	-
-	Direct Taxes	2	-	-	-	-	-
15,278,000.00	Licences	2	3,734,400.00	11,250,000.00	11,250,000.00	-	33.19
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
8,664,199.48	Earnings :	2	14,585,105.13	2,305,000.00	2,305,000.00	-	632.76
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
-	RATES	2	-	-	-	-	#DIV/0!
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
51,855,043.55	Sub-Total - Independent Revenue		67,670,148.71	90,171,118.00	90,171,118.00	-	75.05
	Other Revenue Sources of L/Government						
-	Domrestic Grants	3	-	21,747,549.18	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
1,943,283,226.57	TOTAL REVENUE:		2,445,069,034.06	1,940,011,531.00	1,940,011,531.00	-	-
	LESS:EXPENDITURE						
951,057,542.23	Personnel Costs (Including Salaries on CRF Charges):	4	1,063,140,604.16	1,084,852,291.00	1,084,852,291.00	-	98.00
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
88,235,340.81	Overhead Charges:	6	195,276,821.19	347,600,000.00	347,600,000.00	-	56.18
60,951,304.99	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	77,665,340.26	66,942,772.00	66,942,772.00	-	116.02
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
443,294,471.78	Other Operating Activities	9	812,612,353.70	867,000,000.00	867,000,000.00	-	93.73
256,081,470.80	Other Transfers	10	224,916,368.24	278,800,000.00	278,800,000.00	-	80.67
1,828,420,130.61	TOTAL EXPENDITURE:		2,402,411,487.55	2,673,995,063.00	2,673,995,063.00	-	89.84
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
1,916,420,130.61	TOTAL EXPENDITURE:		2,402,411,487.55	2,769,995,063.00	2,769,995,063.00	-	-
26,863,095.96	OPERATING BALANCE:		42,657,546.51	- 829,983,532.00	- 829,983,532.00	-	-
	APPROPRIATIONS/TRANSFERS:						
26,095,000.00	Transfer to Capital Development Fund:		31,493,187.50	516,646,063.50	516,646,063.50	-	6.10
768,095.96	Closing Balance:		11,164,359.01				



AGWARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2024

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
26,095,000.00	Transfer from Consolidated Revenue Fund:		31,493,187.50	516,646,063.50	516,646,063.50	-	6.10
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
26,095,000.00	TOTAL REVENUE AVAILABLE:		31,493,187.50	516,646,063.50	516,646,063.50	-	6.10
	<u>LESS: CAPITAL EXPENDITURE</u>						
3,000,000.00	Capital Expenditure:Administrative Sector:	12	3,604,000.00	110,650,000.00	110,650,000.00	-	3.26
23,095,000.00	Capital Expenditure: Economic Sector:	12	26,072,437.50	208,889,852.50	208,889,852.50	-	12.48
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	1,816,750.00	197,106,211.00	197,106,211.00	-	0.92
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
26,095,000.00	TOTAL CAPITAL EXPENDITURE:		31,493,187.50	516,646,063.50	516,646,063.50	-	6.10
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



AGWARA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		₦	₦		
Net Share of Statutory Allocation from FAAC	A	913,375,862.02			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	313,877,826.10			
Forex Equalization	D	68,982,261.42			
Solid Mineral Distribution	E	15,776,053.10			
Net Share of Ecology Fund	F	21,347,643.75			
Electronic Money Transfer Levy	G	78,512,210.57			
Non-oil Revenue	H	90,213,794.27			
Total FAAC Allocation to LG			1,494,036,461.45		
B. Value Added Tax					
Share of Value Added Tax (VAT)		882,594,327.94	882,594,327.94		
Total Statutory Allocation to LG			2,376,630,789.39		
			-		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Agwara local government Internal Revenue		-	-	-	
Total - Direct Taxes		-	-	-	
Licences					
Agwara local government Internal Revenue		3,734,400.00	11,250,000.00	7,515,600.00	
Total Licences		3,734,400.00	11,250,000.00	7,515,600.00	
Mining Rents					
Agwara local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Agwara local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Agwara local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Agwara local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



AGWARA LOCAL GOVERNMENT COUNCIL

Sales					
Agwara local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Agwara local government Internal Revenue		14,585,105.13	2,305,000.00	-	12,280,105.13
Total Earnings		14,585,105.13	2,305,000.00	-	12,280,105.13
Sales/Rent of Government Buildings					
Agwara local government Internal Revenue		-	-	-	
Total Sales/Rent of Government Buildings		-	-	-	
Sale/Rent on Lands and Others:					
Agwara local government Internal Revenue		868,000.00	2,085,500.00	-	1,217,500.00
Total Sale/Rent on Lands and Others		868,000.00	2,085,500.00	-	1,217,500.00
Rates					
Agwara local government Internal Revenue		-	-	-	
Total Rates		-	-	-	
Investment Income					
Agwara local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Agwara local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Agwara local government Internal Revenue		49,350,643.58	76,616,118.00	-	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	-	27,265,474.42
Total - Independent Revenue		67,670,148.71	90,171,118.00	-	22,500,969.29



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Government(Domestic Grant)					
Agwara local government Internal Revenue		-	-	-	
Total Other Revenue Sources		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		14,476,376.15	9,153,732.00	-	5,322,644.15
The Council		26,509,619.08	29,539,450.00		3,029,830.92
Office Of The Secretary		2,546,838.96	2,953,945.00		407,106.04
Personnel Management		65,869,552.72	62,156,430.00	-	3,713,122.72
TOTAL Personnel Cost Administrative Sector		109,402,386.91	103,803,557.00	-	5,598,829.91
					CRF Charges in Note 3
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		166,905,801.00	142,123,034.00	-	24,782,767.00
Budget, Planning & Research		1,535,989.37	9,249,044.00		7,713,054.63
Works And Housing		51,435,370.34	56,769,479.00		5,334,108.66
Agriculture And Natural Resources		44,739,822.23	72,389,489.00		27,649,666.77
TOTAL Personnel Cost Economic Sector		264,616,982.94	280,531,046.00		15,914,063.06
Social Sector		Actual	Total Budget	Variance	
Adult Education		305,763,778.76	278,664,390.00	-	27,099,388.76
Primary Health Cure		260,167,855.56	340,567,836.00		80,399,980.44
Social Development		59,625,820.99	59,949,056.00		323,235.01
Traditional Council		63,563,779.00	21,336,406.00	-	42,227,373.00
Total Personnel Cost Social Sector		689,121,234.31	700,517,688.00		11,396,453.69
Total Personnel Cost For All Sectors		1,063,140,604.16	1,084,852,291.00		21,711,686.84
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,063,140,604.16	1,084,852,291.00		21,711,686.84



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	139,756,004.26	229,000,000.00	89,243,995.74	
The Council	16,512,900.00	26,000,000.00	9,487,100.00	
Office Of The Secretary	2,180,000.00	5,500,000.00	3,320,000.00	
Personnel Management	10,932,750.00	15,000,000.00	4,067,250.00	
Total Overhead Cost Administrative Sector	169,381,654.26	275,500,000.00	106,118,345.74	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	12,213,166.93	33,000,000.00	20,786,833.07	
Budget, Planning & Research	2,460,000.00	7,500,000.00	5,040,000.00	
Works And Housing	4,177,000.00	6,000,000.00	1,823,000.00	
Agriculture And Natural Resources	3,495,000.00	8,600,000.00	5,105,000.00	
TOTAL Overhead Cost Economic Sector	22,345,166.93	55,100,000.00	32,754,833.07	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	890,000.00	7,500,000.00	6,610,000.00	
Social Development	695,000.00	4,500,000.00	3,805,000.00	
Traditional Council	1,965,000.00	5,000,000.00	3,035,000.00	
Total Overhead Cost Social Sector	3,550,000.00	17,000,000.00	13,450,000.00	
Total Overhead Cost For All Sectors	195,276,821.19	347,600,000.00	152,323,178.81	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	77,665,340.26	66,942,772.00	- 10,722,568.26	
Total Consolidated Revenue Fund Charges	77,665,340.26	66,942,772.00	- 10,722,568.26	
NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	97,425,317.89	250,000,000.00	152,574,682.11	
Economic Sector	243,581,879.29	192,000,000.00	- 51,581,879.29	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	471,605,156.52	425,000,000.00	- 46,605,156.52	
Total Other Operating Activities	812,612,353.70	867,000,000.00	54,387,646.30	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	196,116,368.24	250,000,000.00	53,883,631.76	
Total Other Transfer	224,916,368.24	278,800,000.00	53,883,631.76	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	3,604,000.00	110,650,000.00	107,046,000.00	
Economic Sector	26,072,437.50	234,962,290.00	208,889,852.50	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	1,816,750.00	197,106,211.00	195,289,461.00	
Total Details of Capital Expenditures	31,493,187.50	542,718,501.00	511,225,313.50	
B - Details of Capital Expenditures of Parastatals (Included in 12A' above)				
	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT				
	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES				
	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF AGWARA LOCAL GOVERNMENT				
	Amount 2023	Amount 2022		
Agwara Local Government	11,164,359.01	768,095.96		
Total Details of Cash Book Balances	11,164,359.01	768,095.96		
NOTE 16				
INVESTMENTS				
	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS				
	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		
NOTE 18				
LIST OF OUTSTANDING ADVANCES				
	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Advances	-	-		



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 19					
Revolving Loan Account					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-		-	-
Loan 2	-	-		-	-
Loan 3	-	-		-	-
Loan 4	-	-		-	-
Total	-	-		-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-		-	-
Loan 2	-	-		-	-
Loan 3	-	-		-	-
Loan 4	-	-		-	-
Total	-	-		-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-		-	-
Loan 2	-	-		-	-
Loan 3	-	-		-	-
Loan 4	-	-		-	-
Total	-	-		-	-
NOTE 22					
Internal Loan					
	Amount 2023	Amount 2022			
Opening balance at as 1st january, 2023	-	88,000,000.00			
Add: Additional Loan Issued	-	-			
Less: Repaid	-	88,000,000.00			
Loans as at 31st December, 2023	-	-			
NOTE 23					
Development Loan Stock					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-		-	-
Loan 2	-	-		-	-
Loan 3	-	-		-	-
Loan 4	-	-		-	-
Total	-	-		-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023	
Loan 1	-	-		-	-
Loan 2	-	-		-	-
Loan 3	-	-		-	-
Loan 4	-	-		-	-
Total	-	-		-	-



AGWARA LOCAL GOVERNMENT COUNCIL

NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Agwara Local Government		3,144,689.71	3,144,689.71		
Total Outstanding Deposits		3,144,689.71	3,144,689.71		
Details Of Deposits					
2.5% National Housing Funds		-	-		
5% Withholding Tax		-	-		
7.5% VAT		3,144,689.71	3,144,689.71		
Retention Fees		-	-		
LEA Salary		-	-		
TOTAL		3,144,689.71	3,144,689.71		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Agwara Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



AGWARA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE											
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
										2023	2022
MONTH	Allocation	Deduction	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation
JANUARY	130,661,361.46	-	-	-	4,646,675.93	-	7,533,674.65	2,029,620.56	67,754,539.95	212,625,872.55	153,047,880.29
FEBRUARY	75,455,608.55	-	-	24,348,223.82	-	-	4,137,658.83	1,497,057.49	63,629,903.27	169,068,451.96	121,180,653.26
MARCH	71,813,912.46	-	22,103,952.76	-	-	-	3,673,347.94	1,408,767.98	62,226,964.20	161,226,945.34	117,192,158.29
APRIL	49,333,676.17	-	-	21,172,368.54	981,041.18	-	-	1,072,306.29	49,693,567.37	122,252,959.55	157,009,847.91
MAY	69,535,374.44	-	12,893,972.45	7,198,605.30	-	3,072,631.97	35,043,343.83	1,704,765.55	56,494,374.56	185,943,068.10	135,504,109.69
JUNE	105,172,887.76	-	26,973,110.08	-	123,257.38	-	4,422,682.92	1,984,038.83	69,851,300.47	208,527,277.44	161,534,305.43
JULY	58,963,405.65	-	-	-	62,759,513.00	-	3,527,476.42	1,825,843.78	76,295,706.95	203,371,945.80	172,682,971.85
AUGUST	76,558,825.70	-	7,011,226.13	-	56,780,458.57	-	3,960,147.34	2,105,257.65	78,616,597.63	225,032,513.02	206,778,197.01
SEPTEMBER	69,570,608.73	8,049,189.78	-	37,494,596.61	45,995,968.78	-	4,349,453.94	2,295,917.61	90,274,184.10	241,931,539.99	149,691,838.16
OCTOBER	76,702,821.86	-	-	-	34,422,026.62	-	3,412,172.14	1,666,872.73	81,587,440.20	197,791,333.55	149,691,838.16
NOVEMBER	59,310,792.13	-	-	-	37,506,926.57	12,703,421.13	4,784,941.22	1,642,817.10	92,460,166.63	208,409,064.78	164,574,535.05
DECEMBER	70,296,587.11	-	-	-	70,661,958.07	-	3,667,311.34	2,114,378.18	93,709,582.61	240,449,817.31	192,460,888.11
TOTAL	913,375,862.02	- 8,049,189.78	68,982,261.42	90,213,794.27	313,877,826.10	15,776,053.10	78,512,210.57	21,347,643.75	882,594,327.94	2,376,630,789.39	1,881,349,223.21
INTERNELLY GENERATED REVENUE											
	2023	2022									
DETAILS	AMOUNT	AMOUNT									
Taxes	-	-									
Rates	-	-									
Lincences	3,734,400.00	15,278,000.00									
Earning	14,585,105.13	8,664,199.48									
Rent	868,000.00	-									
interest	-	-									
State 10% IGR	49,350,643.58	27,912,844.07									
TOTAL	68,538,148.71	51,855,043.55									



AGWARA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Agwara Local Government for the year ended 31st December, 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection report to the attached Accounting officers for their comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	18,319,505.13	0.75%
10% IGR	49,520,126.37	2.02%
Statutory Allocation	905,326,672.24	37.04%
Exchange Gain Differential	313,877,826.10	12.84%
Electronic Money Transfer Levy	78,512,210.57	3.21%
Forex Equalization	68,982,261.42	2.82%
Solid Mineral Distribution	15,776,053.10	0.65%
Net Share of Ecology Fund	21,347,643.75	0.87%
Non-Oil Revenue	90,213,794.27	3.69%
Value Added Tax (VAT)	882,594,327.94	36.11%
	2,444,470,420.89	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 2,444,470,420.89 accrued to the Agwara Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Agwara Local Government Council generated the sum of ₦ 18,319,505.13 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. This amounted to a total of ₦ 68,009,114.29 only for the year ended 31st December, 2023 which represented 2.78% of the total accrued revenue of ₦ 2,444,470,420.89. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,376,630,789.39 which is 97.22% of the total receipts of ₦ 2,444,470,420.89 was disbursed to Local Governments Councils for the year under review. This sum comprises the followings:

- I. Statutory Allocation
- II. Exchange Gain Differential
- III. Add: Deduction at source for Loan Repayment
- IV. Electronic Money Transfer Levy
- V. Forex Equalization
- VI. Solid Mineral Distribution
- VII. Net Share of Ecology Fund
- VIII. Non-Oil Revenue
- IX. Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦2,434,074,157.84 was allocated by State/Local Government Joint Account directly to Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,063,140,604.16	43.68%
ii. Overhead cost	195,276,821.19	8.02%
iii. Consolidated Fund charges	77,665,340.26	3.19%
iv. Operating Activities	812,781,836.49	33.39%
v. Other Transfers	224,916,368.24	9.24%
vi. Subvention to Parastatals	28,800,000.00	1.18%
vii. Capital Expenditure	31,493,187.50	1.29%
	2,434,074,157.84	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies that some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2 Unremitted WHT and VAT Deductions

During the course of my audit I observed that Agwara Local Government Council had not remitted ₦3,144,689.71 to the appropriate authorities as at 31 December 2023. The outstanding amount to ₦3,144,689.71. is in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



AGWARA LOCAL GOVERNMENT COUNCIL

3.1. **Payment Vouchers not checked nor passed by the Internal Audit Unit.**

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.

3.2. **Non-maintenance of Fixed/Moveable Asset register.**

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Agwara Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. **Non-maintenance of Loan/Overdraft Register/Ledger.**

We observed that Agwara Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Agwara Local Government Council in some revenue codes as shown below:

AGWARA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL/SURPLUS ?
1	12010000	Taxes	-	-	-
2	12023700	Rates	-	-	-
3	12023300	Local Licenses, Fees, and Fine	11,250,000.00	3,734,400.00	(7,515,600.00)
4	12023500	Earning from Commercial undertakings	2,305,000.00	14,585,105.13	12,280,105.13
5	12023600	Rent on Local Government Properties	-	-	-
6	12023100	Interest	-	-	-
TOTAL			13,555,000.00	18,319,505.13	4,764,505.13



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of N13,555,000.00 with actual Internally Generated Revenue of N18,319,505.13 with an excess of N4,764,505.13 during the year under review.

This implies that the Council could not fully implement its planned programmes during the financial year or the budget was realistic.

I advised the Local Government Council to continue in adhere to the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 951,057,542.23 and ₦ 1,063,140,604.16 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 112,083,506.91 over the previous year. The increase represents 11.79% of personnel cost and was due to promotion of personnel and payment of arrears of salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 31,493,187.50 was spent on capital project by Agwara local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved Capital Expenditure Estimate was ₦ 516,646,063.50 and only the sum of ₦ 31,493,187.50 representing 6.10% was Expended leading to a variance of ₦ 485,152,876.00. I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and also the cashflow statement should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 11,164,359.01k for Agwara Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise of unremitted Statutory deductions for Local Government Council shown blow.

• Statutory Deposits	₦ 3,144,689.71
• Non-Statutory Deposits	NIL
	<u>₦ 3,144,689.71</u>



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦3,144,689.71 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Agwara Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



BIDA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
BIDA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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BIDA LOCAL GOVERNMENT COUNCIL

Office of the Chairman

In reply please quote
Number and Date



Bida Local Government
Secretariat
P.M.B. 4, Bida
Niger State of Nigeria

Our Ref: BLG/TR/210/10/2024

Your Ref: _____

Date: 31-01-2024

STATEMENT NO: 1

STATEMENT OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Bida local government council in accordance with the provisions of IPSAS CASH BASE of Accounting for all Public Sector Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N No. 14) OF 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Acts 1958 as amended. The guideline of Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash)

We accept responsibility for the financial statements, and informations they contain in compliance with the relevant Act and with the financial position of Bida Local Government Council as at 31st December, 2023.

In our opinion, these financial statements, reflect the financial position of Bida Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Signature [Signature]

Signature [Signature]

Name Hon Bala Shale 31/01/2024
Chairman
Bida Local Government

Name Bala Mohammed
Director Finance
Bida Local Government 31/01/2024



BIDA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

BIDA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
BIDA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by BidaLocal Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Bida Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Bida Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Bida Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Bida Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Bida Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Bida Local Government Council: Cash is deemed to be controlled by Bida Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bida Local Government Council and Accounting Policies and Notes to the Financial Statements. In Bida Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Agwara Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Bida Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Bida Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Bida Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Bida Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none"> ? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral. ? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year. ? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> ▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> ? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> ▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment. ▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> ▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year. ▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Bida Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



BIDA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Bala Shaba
Mohammed Idris Danjuma

DESIGNATION

Chairman
Secretary

NAMES:

Danlami Abubakar
Mall. Muhammad Bala
Amina Y. Yanko
Alh. Kolo Yanda
Mohammed A. Yakubu
Suleiman Moh'd Alh.
Hajiya Lamin Atikatu Dalhatu

DEPARTMENT

Personnel Management
Finance and Supply
Primary Health Care
Agric and Natural Resources
Works and Planning
Budget and Planning
Social Development

DESIGNATION

Director
Director
Director
Director
Director
Director
Director

BANKERS

Keystone Bank Plc
Mainstreet Bank Ic.
Union Bank Nig. Plc.
Bida Micro Finance Bank Ltd.
Unity Bank Plc.
First Bank Plc.
Zenith Bank Plc.
Ecobank

ADDRESS

Bida Branch
Bida Branch
Bida Branch
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AUDITORS

Auditor General for Local Government
P.M.B 53
Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....
Telephone:
Telegram: Log Audit
E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:


BIDA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Bida Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Bida Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Bida Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Bida Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Bida Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



BIDA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,353,699,149.00	Statutory Allocations:FAAC		1	1,723,531,626.67	1,426,712,035.14
883,166,064.00	Value Added Tax Allocation		1	1,189,790,544.57	864,105,950.96
2,236,865,213.00	Sub-total - Statutory Allocation			2,913,322,171.24	2,290,817,986.10
200,000.00	Direct Taxes		2	-	-
16,185,200.00	Licences		2	21,244,621.00	24,194,094.18
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
31,316,000.00	Earnings :		2	34,271,972.00	26,182,395.50
-	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
6,218,188.00	Rates		2	12,718,523.00	7,324,588.64
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
130,535,506.00	Sub-total - Independent Revenue			117,585,759.58	85,613,922.39
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	355,833,558.39	300,407,359.37
2,236,865,213.00	Total Receipts			3,386,741,489.21	2,676,839,267.86
	<u>Payments:</u>				
1,637,137,303.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,646,685,534.44	1,424,217,459.16
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
431,342,811.00	Overhead Charges:		6	189,299,795.66	109,506,637.21
500,801,003.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	454,754,844.82	394,720,128.32
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
855,000,000.00	Other Operating Activities		9	915,928,027.39	608,969,140.09
78,112,500.00	Other Transfers		10	73,143,750.00	72,375,000.00
3,531,193,617.00	Total Payments			3,308,611,952.31	2,638,588,364.78
-1,294,328,404.00	Net Cash Flow from Operating Activities			78,129,536.90	38,250,903.08



BIDA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
120,000,000.00	Capital Expenditure:Administrative Sector:		12	24,563,950.00	-
176,500,000.00	Capital Expenditure: Economic Sector:		12	5,515,000.00	27,457,500.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
135,396,312.00	capital expenditure: Social Service Sector:		12	5,500,000.00	1,750,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
431,896,312.00	Net Cash Flow from Investment Activities:			35,578,950.00	29,207,500.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			42,550,586.90	- 28,956,596.92
-	Cash & Its Equivalent as at 1st January, 2023			3,870,248.36	32,826,845.28
-	Cash & Its Equivalent as at 31st December, 2023			46,420,835.26	3,870,248.36



BIDA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:		-	
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Bida Local Government	15	46,420,835.26	3,870,248.36
TOTAL LIQUID ASSETS		46,420,835.26	3,870,248.36
Investments and Other Cash Assets:-			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		46,420,835.26	3,870,248.36
LIABILITIES OVER ASSETS		6,006,261.48	6,853,631.48
TOTAL		<u>52,427,096.74</u>	<u>10,723,879.84</u>
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		46,420,835.26	3,870,248.36
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		46,420,835.26	3,870,248.36
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	4,099,327.40	4,666,827.40
Overdrawn accounts	26	1,906,934.08	2,186,804.08
TOTAL LIABILITIES		<u>52,427,096.74</u>	<u>10,723,879.84</u>



BIDA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2022	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
32,826,845.28	Opening Balance:		3,870,248.36				
	ADD: REVENUE						
1,426,712,035.14	Statutory Allocations:FAAC	1	1,723,531,626.67	1,353,699,149.00	1,353,699,149.00	-	127.32
864,105,950.96	Value Added Tax Allocation	1	1,189,790,544.57	883,166,064.00	883,166,064.00	-	-
2,290,817,986.10	Sub-Total - Statutory Allocation		2,913,322,171.24	2,236,865,213.00	2,236,865,213.00	-	-
-	Direct Taxes	2	-	-	-	-	-
24,194,094.18	Licences	2	21,244,621.00	16,185,200.00	16,185,200.00	-	131.26
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
26,182,395.50	Earnings :	2	34,271,972.00	31,316,000.00	31,316,000.00	-	109.44
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
7,324,588.64	RATES	2	12,718,523.00	6,218,188.00	6,218,188.00	-	204.54
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
85,613,922.39	Sub-Total - Independent Revenue		117,585,759.58	130,335,506.00	130,335,506.00	-	90.22
-	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	-	-	-
300,407,359.37	Grants From other LGs	3	355,833,558.39	-	273,453,025.07	-	-
2,709,666,113.14	TOTAL REVENUE:		3,390,611,737.57	2,367,200,719.00	2,367,200,719.00	-	-
	LESS:EXPENDITURE						
1,424,217,459.16	Personnel Costs (Including Salaries on CRF Charges):	4	1,646,685,534.44	1,637,137,303.00	1,637,137,303.00	-	100.58
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
109,506,637.21	Overhead Charges:	6	189,299,795.66	431,342,811.00	431,342,811.00	-	43.89
394,720,128.32	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	454,754,844.82	500,801,003.00	500,801,003.00	-	90.81
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
608,969,140.09	Other Operating Activities	9	915,928,027.39	855,000,000.00	855,000,000.00	-	107.13
72,375,000.00	Other Transfers	10	73,143,750.00	78,112,500.00	78,112,500.00	-	93.64
2,638,588,364.78	TOTAL EXPENDITURE:		3,308,611,952.31	3,531,193,617.00	3,531,193,617.00	-	93.70
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,676,588,364.78	TOTAL EXPENDITURE:		3,308,611,952.31	3,627,193,617.00	3,627,193,617.00	-	-
33,077,748.36	OPERATING BALANCE:		81,999,785.26	1,259,992,898.00	1,259,992,898.00	-	-
	APPROPRIATIONS/TRANSFERS:						
29,207,500.00	Transfer to Capital Development Fund:		35,578,950.00	431,896,312.00	431,896,312.00	-	8.24
3,870,248.36	Closing Balance:		46,420,835.26				



BIDA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2024

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
38,670,000.00	Transfer from Consolidated Revenue Fund:		35,578,950.00	431,896,312.00	431,896,312.00	-	8.24
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
38,670,000.00	TOTAL REVENUE AVAILABLE:		35,578,950.00	431,896,312.00	431,896,312.00	-	8.24
	<u>LESS: CAPITAL EXPENDITURE</u>						
-	Capital Expenditure:Administrative Sector:	12	24,563,950.00	120,000,000.00	120,000,000.00	-	20.47
19,360,000.00	Capital Expenditure: Economic Sector:	12	5,515,000.00	176,500,000.00	176,500,000.00	-	3.12
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
19,310,000.00	Capital Expenditure: Social Service Sector:	12	5,500,000.00	135,396,312.00	135,396,312.00	-	4.06
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
38,670,000.00	TOTAL CAPITAL EXPENDITURE:		35,578,950.00	431,896,312.00	431,896,312.00	-	8.24
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



BIDA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,046,004,982.97			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	359,455,273.36			
Forex Equalization	D	78,999,010.36			
Solid Mineral Distribution	E	18,066,855.98			
Net Share of Ecology Fund	F	24,447,483.94			
Electronic Money Transfer Levy	G	101,293,686.59			
Non-oil Revenue	H	103,313,523.25			
Total FAAC Allocation to LG			1,723,531,626.67		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,189,790,544.57	1,189,790,544.57		
Total Statutory Allocation to LG			2,913,322,171.24		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Bida local government Internal Revenue		-	200,000.00	200,000.00	
Total - Direct Taxes		-	200,000.00	200,000.00	
Licences					
Bida local government Internal Revenue		21,244,621.00	16,185,200.00	-	5,059,421.00
Total Licences		21,244,621.00	16,185,200.00	-	5,059,421.00
Mining Rents					
Bida local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Bida local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Bida local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Bida local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



BIDA LOCAL GOVERNMENT COUNCIL

Sales					
Bida local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Bida local government Internal Revenue		34,271,972.00	31,316,000.00	-	2,955,972.00
Total Earnings		34,271,972.00	31,316,000.00	-	2,955,972.00
Sales/Rent of Government Buildings					
Bida local government Internal Revenue		-	-	-	
Total Sales/Rent of Government Buildings		-	-	-	
Sale/Rent on Lands and Others:					
Bida local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Bida local government Internal Revenue		12,718,523.00	6,218,188.00	-	6,500,335.00
Total Rates		12,718,523.00	6,218,188.00	-	6,500,335.00
Investment Income					
Bida local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Bida local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Bida local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		117,585,759.58	130,535,506.00		12,949,746.42



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		355,833,558.39	350,000,000.00	-	5,833,558.39
Total Grant from other LGS		355,833,558.39	350,000,000.00	-	5,833,558.39
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		1,674,754.32	28,843,609.00	27,168,854.68	
The Council		43,970,245.95	50,659,008.00	6,688,762.05	
Office Of The Secretary		2,546,833.26	5,046,838.00	2,500,004.74	
Personnel Management		59,182,455.86	66,185,157.00	7,002,701.14	
TOTAL Personnel Cost Administrative Sector		107,374,289.39	150,734,612.00	43,360,322.61	
					CRF Charges in Note 3
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		227,725,454.33	284,935,466.00	57,210,011.67	
Budget, Planning & Research		2,678,243.60	9,396,324.00	6,718,080.40	
Works And Housing		60,296,473.72	59,438,765.00	-	857,708.72
Agriculture And Natural Resources		42,393,454.24	62,343,284.00	19,949,829.76	
TOTAL Personnel Cost Economic Sector		333,093,625.89	416,113,839.00	83,020,213.11	
Social Sector		Actual	Total Budget	Variance	
Adult Education		935,067,153.33	812,475,623.00	-	122,591,530.33
Primary Health Cure		197,061,473.51	201,108,837.00	4,047,363.49	
Social Development		24,536,755.12	44,872,541.00	20,335,785.88	
Traditional Council		49,552,237.20	11,831,851.00	-	37,720,386.20
Total Personnel Cost Social Sector		1,206,217,619.16	1,070,288,852.00	-	135,928,767.16
Total Personnel Cost For All Sectors		1,646,685,534.44	1,637,137,303.00	-	9,548,231.44
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,646,685,534.44	1,637,137,303.00	-	9,548,231.44



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector	-	-	-	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	102,768,921.00	110,634,269.00	7,865,348.00	
The Council	27,858,701.00	14,000,000.00	- 13,858,701.00	
Office Of The Secretary	1,645,000.00	1,500,000.00	- 145,000.00	
Personnel Management	6,205,000.00	21,300,000.00	15,095,000.00	
Total Overhead Cost Administrative Sector	138,477,622.00	147,434,269.00	8,956,647.00	
Economic Sector				
	Actual	Total Budget	Variance	
Finance And Supply	31,424,259.66	211,828,542.00	180,404,282.34	
Budget, Planning & Research	2,525,000.00	1,200,000.00	- 1,325,000.00	
Works And Housing	2,326,914.00	23,700,000.00	21,373,086.00	
Agriculture And Natural Resources	5,375,000.00	12,280,000.00	6,905,000.00	
TOTAL Overhead Cost Economic Sector	41,651,173.66	249,008,542.00	207,357,368.34	
Social Sector				
	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	4,272,000.00	26,700,000.00	22,428,000.00	
Social Development	4,899,000.00	7,000,000.00	2,101,000.00	
Traditional Council	-	1,200,000.00	1,200,000.00	
Total Overhead Cost Social Sector	9,171,000.00	34,900,000.00	25,729,000.00	
Total Overhead Cost For All Sectors	189,299,795.66	431,342,811.00	242,043,015.34	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	454,754,844.82	500,801,003.00	46,046,158.18	
Total Consolidated Revenue Fund Charges	454,754,844.82	500,801,003.00	46,046,158.18	
NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,805,432.54	250,000,000.00	-	30,805,432.54
Economic Sector	193,696,270.01	280,000,000.00		86,303,729.99
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	441,426,324.84	325,000,000.00	-	116,426,324.84
Total Other Operating Activities	915,928,027.39	855,000,000.00	-	60,928,027.39
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00		-
Economic Sector	-	-		-
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	53,943,750.00	58,912,500.00		4,968,750.00
sub-total	73,143,750.00	78,112,500.00		4,968,750.00
Transfers to other local governments	-	-		-
Total Other Transfer	73,143,750.00	78,112,500.00		4,968,750.00
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-		-
Multi Lateral	-	-		-
ETC	-	-		-
Total Details of Aid & Grants Received	-	-		-
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	24,563,950.00	120,000,000.00		95,436,050.00
Economic Sector	5,515,000.00	176,500,000.00		170,985,000.00
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	5,500,000.00	135,396,312.00		129,896,312.00
Total Details of Capital Expenditures	35,578,950.00	431,896,312.00		396,317,362.00
B - Details of Capital Expenditures of Parastatals (Included in 12A above)				
Actual	Total Budget	Variance		
Administrative Sector	-	-		-
Economic Sector	-	-		-
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	-	-		-
Total Details of Capital Expenditures of Parastatals	-	-		-



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 13					
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT					
		Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances		-	-		
NOTE 14					
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES					
		Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances		-	-		
NOTE 15					
CLOSING CASH BOOK BALANCE OF Bida LOCAL GOVERNMENT					
		Amount 2023	Amount 2022		
Bida Local Government		46,420,835.26	3,870,248.36		
Total Details of Cash Book Balances		46,420,835.26	3,870,248.36		
NOTE 16					
INVESTMENTS					
		Amount 2023	Amount 2022		
Investments in Quoted Companies		-	-		
Investments in unQuoted Companies		-	-		
Loans to Government Companies		-	-		
Loans to Other Government		-	-		
Total Investments		-	-		
NOTE 17					
LIST OF OUTSTANDING IMPRESTS					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Imprests		-	-		
NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance as at 1st January, 2023		-	38,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	38,000,000.00		
Loans as at 31st December, 2023		-	-		
NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-



BIDA LOCAL GOVERNMENT COUNCIL

NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Bida Local Government		4,099,327.40	4,166,827.40		
Total Outstanding Deposits		4,099,327.40	4,166,827.40		
Details Of Deposits					
7.5% VAT		1,618,413.70	1,648,413.70		
Withholding Tax		2,480,913.70	2,518,413.70		
1% Stamp Duty		-	-		
TOTAL		4,099,327.40	4,166,827.40		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Bida Local Government		1,906,934.08	2,186,804.08		
Total Overdrawn account		1,906,934.08	2,186,804.08		
Edumana Microfinance Bank		1,797,007.09	1,797,007.09		
Edumana Microfinance Bank		109,926.99	389,796.99		
TOTAL		1,906,934.08	2,186,804.08		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



BIDA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
MONTH	Allocation	Deduction	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	Total Allocation
JANUARY	149,634,384.77	-	-	-	5,321,408.61	-	9,918,821.54	2,324,336.90	90,637,753.28	257,836,705.10	186,100,132.66	
FEBRUARY	86,412,336.72	-	-	27,883,771.08	-	-	5,437,112.74	1,714,441.62	86,467,188.74	207,914,850.90	149,028,395.19	
MARCH	82,241,838.66	-	25,313,614.79	-	-	-	4,815,642.55	1,613,331.80	84,222,921.29	198,207,349.09	143,649,940.05	
APRIL	56,497,301.11	-	-	24,246,757.46	1,123,495.82	-	-	1,228,013.32	67,160,840.80	150,256,408.51	191,443,017.51	
MAY	79,632,439.59	-	14,766,275.30	8,243,897.54	-	3,518,801.50	44,047,562.42	1,952,310.47	76,384,242.47	228,545,529.29	164,800,454.65	
JUNE	120,444,790.85	-	30,889,810.79	-	141,155.29	-	5,832,347.26	2,272,136.35	94,532,627.91	254,112,868.45	201,356,663.25	
JULY	67,525,340.54	-	-	-	71,872,671.55	-	4,649,346.76	2,090,970.18	103,097,570.00	249,235,899.03	208,783,228.51	
AUGUST	87,675,749.38	-	8,029,309.48	-	65,025,412.95	-	5,219,623.32	2,410,957.07	105,293,114.73	273,654,166.93	246,950,866.31	
SEPTEMBER	79,672,790.17	-8,049,189.78	-	42,939,097.17	52,674,933.22	-	5,732,879.07	2,629,302.31	121,854,831.92	297,454,644.08	182,717,600.92	
OCTOBER	87,840,654.88	-	-	-	39,420,366.65	-	4,490,227.96	1,908,915.32	109,315,391.99	242,975,556.80	182,717,600.92	
NOVEMBER	67,923,170.17	-	-	-	42,953,217.53	14,548,054.48	6,310,448.04	1,881,366.63	124,188,468.18	257,804,725.03	200,784,472.58	
DECEMBER	80,504,186.13	-	-	-	80,922,611.74	-	4,839,674.93	2,421,401.97	126,635,593.26	295,323,468.03	232,485,613.55	
TOTAL	1,046,004,982.97	(8,049,189.78)	78,999,010.36	103,313,523.25	359,455,273.36	18,066,855.98	101,293,686.59	24,447,483.94	1,189,790,544.57	2,913,322,171.24	2,290,817,986.10	
INTERNALLY GENERATED REVENUE												
	2023		2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	12,718,523.00	7,324,588.64										
Licences	21,244,621.00	24,194,094.18										
Earning	34,271,972.00	26,182,395.50										
Rent	-	-										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	117,585,759.58	85,613,922.39										



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Bida Local Government for the year ended 31st December, 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached Accounting officers for their comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	68,235,116.00	2.01%
10% IGR	49,520,126.37	1.46%
Grant from other LGs	355,833,558.39	10.51%
VAT	1,189,790,544.57	35.13%
Exchange Gain Differential	359,455,273.36	10.61%
Forex Equalization	78,999,010.36	2.33%
Solid Mineral Distribution	18,066,855.98	0.53%
Net Share of Ecology Fund	24,447,483.94	0.72%
Electronic Money Transfer Levy	101,293,686.59	2.99%
Non-Oil Revenue	103,313,523.25	3.05%
Net-Statutory Allocation	1,037,955,793.19	30.65%
	3,386,910,972.00	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,386,910,972.00 accrued to the Bida Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Bida Local Government Council generated the sum of ₦ 68,235,116.00 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. The Local Government council also received ₦ 355,833,558.39 grant from Other Local Governments which amounted to a total of ₦ 473,589,283.76 only for the year ended 31st December, 2023 which represented 13.98% of the total accrued revenue of ₦ 3,386,910,972.00. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. Also, I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,913,322,171.24 which is 86.02% of the total receipts of ₦ 3,386,910,972.00. was disbursed to Bida Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differential
- iii. Electronic Money Transfer Levy
- iv. Non-Oil Revenue
- v. Net-Statutory Allocation-
- vi. Forex Equalization
- vii. Solid Mineral Distribution
- viii. Net Share of Ecology Fund



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 3,344,360,385.10 was allocated directly to Bida Local Government Council and expended as follows

DETAILS		PERCENTAGE
i. Personnel cost	1,646,685,534.44	49.24%
ii. Overhead cost	189,299,795.66	5.66%
iii. Consolidated Fund charges	454,754,844.82	13.60%
iv. Operating Activities	916,097,510.18	27.39%
v. Other Transfers	73,143,750.00	2.19%
vi. Contributions	28,800,000.00	0.86%
vii. Capital Expenditure	35,578,950.00	1.06%
TOTAL	3,344,360,385.10	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies that some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT and STAMP DUTIES Deductions

During the course of my audit I observed that, Bida Local Government Council had not remitted ₦4,099,327.40 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦2,480,913.70 in respect of WHT and ₦1,618,413.70. in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.2. **Payment Vouchers not checked nor passed by the Internal Audit Unit.**

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.

3.3. **Non-maintenance of Fixed/Moveable Asset register.**

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Bida Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.4. **Non-maintenance of Loan/Overdraft Register/Ledger.**

We observed that Bida Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Bida Local Government Council in some revenue codes as shown below:

BIDA LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL/SUPLUS ?
1	12010000	Taxes	200,000.00	-	(200,000.00)
2	12020700	Rates	6,218,188.00	12,718,523.00	6,500,335.00
3	12020300	Local Licenses, Fees, and Fine	16,185,200.00	21,244,621.00	5,059,421.00
4	12020500	Earning from Commercial undertakings	31,316,000.00	34,271,972.00	2,955,972.00
5	12020600	Rent on Local Government Properties	-	-	-
6	12023100	Interest	-	-	-
TOTAL			53,919,388.00	68,235,116.00	14,315,728.00



BIDA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 53,919,388.00 with actual Internally Generated Revenue of ₦ 68,235,116.00 with a surplus of ₦ 14,315,728.00 during the year under review.

This implies that the Council had fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost more of their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,424,217,459.16 and ₦ 1,646,685,534.44 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 222,468,075.28 over the previous year. The increase represents 15.62% of personnel cost and was due to Promotion of Personnel and payment of arrears of Salary during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 35,578,950.00 was spent on capital project by Bida local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved Capital Estimate was ₦ 431,896,312.00 and only the sum of ₦ 35,578,950.00 representing 8.24% was Expended leading to a variance of ₦ 396,317,362.00.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 46,420,835.26 for Bida Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise of unremitted Statutory deductions for Local Government Council shown blow.

Statutory Deposits	₦ 4,099,327.40
Non-Statutory Deposits	NIL
TOTAL	₦ 4,099,327.40



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦4,099,327.40 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Bida Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The total sum of ₦1,906,934.08 stood as consolidated bank overdraft owed to Bida Local Governments during the year under review.

We recommend that appropriate action be taken towards the clearance of outstanding Bank overdraft as it will continue to attract further interest and penalty if remains unclear.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



BORGU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
BORGU LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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BORGU LOCAL GOVERNMENT COUNCIL

Local Government Secretariat,
P. M. B. 220,
New Bussa, Niger State,
Nigeria.

Our Ref: BLGA/FIN/48/VOL.I/003

Your Ref: _____

Date: 23/01/2024

STATEMENT NO. 1 STATEMENT OF FINANCIAL RESPONSIBILITY.

These financial statements have been prepared by the Director Finance and Supply of Borgu Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all public sectors Entities (PSE) in Nigeria.

The Financial Statements particularly Complied in accordance with Niger State Local Government Law (N.S.L.N. No.) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant regulations in line with the finance(Control and management) Act 1958 as amended. The guideline of the federation Accounts allocation committee (FAAC) in respect of verified standard of annual financial statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Borgu Local Government Council as at 31st December, 2023 and its operations for the year ended on that date.

Signature:

Name: Hon. Yashim Kishi Sulayman
Chairman
Borgu Local Government



Signature:

Name: Ahmed Alhaji Mohammed
Director Finance & Supply
Borgu Local Government





BORGU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

BORGU LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
BORGU LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Borgu Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Borgu Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Borgu Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Borgu Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Borgu Local Government Council.



BORGU LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Borgu Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Borgu Local Government Council: Cash is deemed to be controlled by Borgu Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Borgu Local Government Council and Accounting Policies and Notes to the Financial Statements. In Borgu Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Borgu Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Borgu Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Borgu Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Borgu Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Borgu Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Borgu Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalentents at the end of the Financial year.



BORGU LOCAL GOVERNMENT COUNCIL

1. COUNCIL MEMBERS

S/NO. NAMES

1. Hon. Yarima Kilishi Sulayman
2. Hon. Abdullahi Mohammed Nasir
3. Hon. Idris Abubakar Bapu

DESIGNATION:

RANK

- Executive Chairman
Vice Chairman.
Council Secretary.

2. HEAD OF DEPARTMENTS:

NAMES

- Ismaila Umar
Ahmed Alhaji Mohammed
Ramatu Musa
Saidu Ishaku Hassan
Musa Mohammed Nasir
Salisu Mohammed Dio
Abdullahi Garba
Dantani Kanti

DEPARTMENTS.

- Director Admin.
Director Finance & Supply.
P.H.C.
Agric & Natural Resources.
Works & Housing.
Planning Research & Statistics.
Social Development.
Education Secretary.

3. BANKERS

- UBA. PLC.
KeyStone Bank.
Borgu Micro Finance Bank

ADDRESS

- New Bussa Branch.
New Bussa Branch.
New Bussa.

4. AUDITORS

- Office of the Auditor General
For Local Governments
P.M.B.53, Minna,
Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:


BORGU LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Borgu Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Borgu Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Borgu Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Borgu Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Borgu Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B. St, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



BORGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
2,151,571,382.00	Statutory Allocations:FAAC		1	2,742,808,887.23	2,290,833,719.03
855,052,577.00	Value Added Tax Allocation		1	1,147,052,240.14	836,523,175.85
3,006,623,959.00	Sub-total - Statutory Allocation			3,889,861,127.37	3,127,356,894.88
-	Direct Taxes		2	-	-
10,990,000.00	Licences		2	11,533,171.00	10,686,383.70
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
27,660,000.00	Earnings :		2	19,250,017.23	4,725,550.00
3,669,900.00	Sales/Rent of Government Buildings:		2	1,591,400.00	1,082,000.00
-	Sale/Rent on Lands and Others:		2	-	-
21,680,000.00	Rates		2	28,393,200.00	1,380,500.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
140,616,018.00	Sub-total - Independent Revenue			110,118,431.81	45,787,277.77
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
	Grants From other LGs		3	-	-
3,147,239,977.00	Total Receipts			3,999,979,559.18	3,173,144,172.65
	<u>Payments:</u>				
1,819,432,460.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,706,025,104.16	1,498,152,295.18
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
453,336,327.00	Overhead Charges:		6	401,096,261.40	327,192,828.60
268,892,726.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	252,610,013.14	231,425,474.41
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
725,000,000.00	Other Operating Activities		9	988,017,868.91	593,266,614.84
628,800,000.00	Other Transfers		10	655,850,618.95	341,941,302.31
3,924,261,513.00	Total Payments			4,032,399,866.56	3,020,778,515.34
-777,021,536.00	Net Cash Flow from Operating Activities			-32,420,307.38	152,365,657.32



BORGU LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
294,488,705.00	Capital Expenditure:Administrative Sector:		12	14,969,565.00	2,500,000.00
227,489,999.00	Capital Expenditure: Economic Sector:		12	3,224,000.00	5,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
230,102,002.00	capital expenditure: Social Service Sector:		12	383,565.00	1,000,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
752,080,706.00	Net Cash Flow from Investment Activities:			18,577,130.00	8,500,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			50,997,437.38	55,865,657.32
-	Cash & Its Equivalent as at 1st January, 2023			56,508,301.47	642,644.15
-	Cash & Its Equivalent as at 31st December, 2023			5,510,864.09	56,508,301.47



BORGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	5,510,864.09	56,508,301.47
TOTAL LIQUID ASSETS		5,510,864.09	56,508,301.47
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		5,510,864.09	56,508,301.47
LIABILITIES OVER ASSETS		5,877,092.92	5,725,652.92
TOTAL		<u>11,387,957.01</u>	<u>62,233,954.39</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		5,510,864.09	56,508,301.47
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		5,510,864.09	56,508,301.47
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	5,877,092.92	5,725,652.92
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		<u>11,387,957.01</u>	<u>62,233,954.39</u>



BORGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
642,644.15	Opening Balance:		56,508,301.47				
	ADD: REVENUE						
2,290,833,719.03	Statutory Allocations:FAAC	1	2,742,808,887.23	2,151,571,382.00	2,151,571,382.00	-	127.48
836,523,175.85	Value Added Tax Allocation	1	1,147,052,240.14	855,052,577.00	855,052,577.00	-	-
3,127,356,894.88	Sub-Total - Statutory Allocation		3,889,861,127.37	3,006,623,959.00	3,006,623,959.00	-	-
-	Direct Taxes	2	-	-	-	-	-
10,686,383.70	Licences	2	11,533,171.00	10,990,000.00	10,990,000.00	-	104.94
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
4,725,550.00	Earnings :	2	19,250,017.23	27,660,000.00	27,660,000.00	-	69.60
1,082,000.00	Sales/Rent of Government Buildings:	2	1,591,400.00	3,669,900.00	3,669,900.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
1,380,500.00	RATES	2	28,393,200.00	21,680,000.00	21,680,000.00	-	130.96
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
45,787,277.77	Sub-Total - Independent Revenue		110,118,431.81	140,616,018.00	140,616,018.00	-	78.31
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domestic Grants	3	-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
3,173,786,816.80	TOTAL REVENUE:		4,056,487,860.65	3,147,239,977.00	3,147,239,977.00	-	-
	LESS:EXPENDITURE						
1,498,152,295.18	Personnel Costs (Including Salaries on CRF Charges):	4	1,706,025,104.16	1,819,432,460.00	1,819,432,460.00	-	93.77
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
327,192,828.60	Overhead Charges:	6	401,096,261.40	453,336,327.00	453,336,327.00	-	88.48
231,425,474.41	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	252,610,013.14	268,892,726.00	268,892,726.00	-	93.94
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
593,266,614.84	Other Operating Activities	9	988,017,868.91	725,000,000.00	725,000,000.00	-	136.28
341,941,302.31	Other Transfers	10	655,850,618.95	628,800,000.00	628,800,000.00	-	104.30
3,020,778,515.34	TOTAL EXPENDITURE:		4,032,399,866.56	3,924,261,513.00	3,924,261,513.00	-	102.76
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
3,108,778,515.34	TOTAL EXPENDITURE:		4,032,399,866.56	4,020,261,513.00	4,020,261,513.00	-	-
65,008,301.47	OPERATING BALANCE:		24,087,994.09	- 873,021,536.00	- 873,021,536.00	-	-
	APPROPRIATIONS/TRANSFERS:						
8,500,000.00	Transfer to Capital Development Fund:		18,577,130.00	752,080,706.00	752,080,706.00	-	2.47
56,508,301.47	Closing Balance:		5,510,864.09				



BORGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
8,500,000.00	Transfer from Consolidated Revenue Fund:		18,577,130.00	752,080,706.00	752,080,706.00	-	2.47
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
8,500,000.00	TOTAL REVENUE AVAILABLE:		18,577,130.00	752,080,706.00	752,080,706.00	-	2.47
	LESS: CAPITAL EXPENDITURE						
2,500,000.00	Capital Expenditure:Administrative Sector:	12	14,969,565.00	294,488,705.00	294,488,705.00	-	5.08
5,000,000.00	Capital Expenditure: Economic Sector:	12	3,224,000.00	227,489,999.00	227,489,999.00	-	1.42
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
1,000,000.00	Capital Expenditure: Social Service Sector:	12	383,565.00	230,102,002.00	230,102,002.00	-	0.17
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
8,500,000.00	TOTAL CAPITAL EXPENDITURE:		18,577,130.00	752,080,706.00	752,080,706.00	-	2.47
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



BORGU LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,702,742,457.30			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	585,140,382.13			
Forex Equalization	D	128,598,784.14			
Solid Mineral Distribution	E	29,410,187.56			
Net Share of Ecology Fund	F	38,318,376.70			
Electronic Money Transfer Levy	G	98,468,649.78			
Non-oil Revenue	H	168,179,239.40			
Total FAAC Allocation to LG			2,742,808,887.23		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,147,052,240.14	1,147,052,240.14		
Total Statutory Allocation to LG			3,889,861,127.37		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Borgu local government Internal Revenue		-	-	-	
Total - Direct Taxes		-	-	-	
Licences					
Borgu local government Internal Revenue		11,533,171.00	10,990,000.00	- 543,171.00	
Total Licences		11,533,171.00	10,990,000.00	- 543,171.00	
Mining Rents					
Borgu local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Borgu local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Borgu local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Borgu local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



BORGU LOCAL GOVERNMENT COUNCIL

Sales					
Borgu local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Borgu local government Internal Revenue		19,250,017.23	27,660,000.00	8,409,982.77	
Total Earnings		19,250,017.23	27,660,000.00	8,409,982.77	
Sales/Rent of Government Buildings					
Borgu local government Internal Revenue		1,591,400.00	3,669,900.00	2,078,500.00	
Total Sales/Rent of Government Buildings		1,591,400.00	3,669,900.00	2,078,500.00	
Sale/Rent on Lands and Others:					
Borgu local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Borgu local government Internal Revenue		28,393,200.00	21,680,000.00	6,713,200.00	
Total Rates		28,393,200.00	21,680,000.00	6,713,200.00	
Investment Income					
Borgu local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Borgu local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Borgu local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		110,118,431.81	140,616,018.00	30,497,586.19	



BORGU LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGS		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		4,681,765.80	10,653,201.00	5,971,435.20	
The Council		25,468,389.60	22,174,296.00	- 3,294,093.60	
Office Of The Secretary		2,546,838.96	2,997,430.00	450,591.04	
Personnel Management		111,353,012.50	163,557,839.00	52,204,826.50	
TOTAL Personnel Cost Administrative Sector		144,050,006.86	199,382,766.00	55,332,759.14	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		258,188,957.70	263,671,409.00	5,482,451.30	
Budget, Planning & Research		6,230,691.46	7,606,495.00	1,375,803.54	
Works And Housing		59,784,693.49	32,055,227.00	- 27,729,466.49	
Agriculture And Natural Resources		50,999,138.81	30,434,868.00	- 20,564,270.81	
TOTAL Personnel Cost Economic Sector		375,203,481.46	333,767,999.00	- 41,435,482.46	
Social Sector		Actual	Total Budget	Variance	
Adult Education		707,782,740.58	700,594,630.00	- 7,188,110.58	
Primary Health Cure		319,661,294.73	431,084,102.00	111,422,807.27	
Social Development		25,756,225.98	68,331,546.00	42,575,320.02	
Traditional Council		133,571,354.55	86,271,417.00	- 47,299,937.55	
Total Personnel Cost Social Sector		1,186,771,615.84	1,286,281,695.00	99,510,079.16	
Total Personnel Cost For All Sectors		1,706,025,104.16	1,819,432,460.00	113,407,355.84	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,706,025,104.16	1,819,432,460.00	113,407,355.84	



BORGU LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector		-	-	-	
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		122,599,431.60	53,076,675.00	-	69,522,756.60
The Council		29,940,000.00	33,000,000.00	-	3,060,000.00
Office Of The Secretary		4,635,000.00	6,000,000.00	-	1,365,000.00
Personnel Management		12,941,450.00	10,600,000.00	-	2,341,450.00
Total Overhead Cost Administrative Sector		170,115,881.60	102,676,675.00	-	67,439,206.60
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		211,720,879.80	223,370,480.00	-	11,649,600.20
Budget, Planning & Research		1,595,000.00	10,000,000.00	-	8,405,000.00
Works And Housing		4,742,000.00	45,389,172.00	-	40,647,172.00
Agriculture And Natural Resources		1,180,000.00	26,700,000.00	-	25,520,000.00
TOTAL Overhead Cost Economic Sector		219,237,879.80	305,459,652.00	-	86,221,772.20
Social Sector		Actual	Total Budget	Variance	
Adult Education		-	-	-	-
Primary Health Cure		3,084,500.00	36,500,000.00	-	33,415,500.00
Social Development		7,108,000.00	6,000,000.00	-	1,108,000.00
Traditional Council		1,550,000.00	2,700,000.00	-	1,150,000.00
Total Overhead Cost Social Sector		11,742,500.00	45,200,000.00	-	33,457,500.00
Total Overhead Cost For All Sectors		401,096,261.40	453,336,327.00	-	52,240,065.60
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		252,610,013.14	268,892,726.00	-	16,282,712.86
Total Consolidated Revenue Fund Charges		252,610,013.14	268,892,726.00	-	16,282,712.86



BORGU LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	298,325,432.54	200,000,000.00	-	98,325,432.54
Economic Sector	243,581,879.39	200,000,000.00	-	43,581,879.39
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	446,110,556.98	325,000,000.00	-	121,110,556.98
Total Other Operating Activities	988,017,868.91	725,000,000.00	-	263,017,868.91
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	627,050,618.95	600,000,000.00	-	27,050,618.95
Total Other Transfer	655,850,618.95	628,800,000.00	-	27,050,618.95
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	14,969,565.00	294,488,705.00	-	32,882,850.00
Economic Sector	3,224,000.00	227,489,999.00	-	57,400,283.00
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	383,565.00	230,102,002.00	-	50,206,785.00
Total Details of Capital Expenditures	18,577,130.00	752,080,706.00	-	140,489,918.00



BORGU LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF BORGU LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Borgu Local Government	5,510,864.09	56,508,301.47		
Total Details of Cash Book Balances	5,510,864.09	56,508,301.47		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



BORGU LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan					
		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



BORGU LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Borgu Local Government		5,877,092.92	5,725,652.92		
Total Outstanding Deposits		5,877,092.92	5,725,652.92		
Details Of Deposits					
7.5% VAT		3,098,438.46	3,041,813.46		
Withholding Tax		2,618,984.46	2,523,719.46		
1% Stamp Duty		159,670.00	160,120.00		
TOTAL		5,877,092.92	5,725,652.92		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Borgu Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



BORGU LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
	243,582,797.56	-	-	-	8,662,471.52	-	9,623,049.32	3,783,679.04	87,800,100.43	353,452,097.87	256,453,972.15	
JANUARY	140,666,590.47	-	-	45,390,683.28	-	-	5,275,972.82	2,790,859.11	83,635,231.22	277,759,336.90	198,263,148.76	
FEBRUARY	133,877,632.26	-	41,206,846.39	-	-	-	4,673,991.31	2,626,267.18	81,495,293.43	263,880,030.57	192,191,220.99	
MARCH	91,969,306.92	-	-	39,470,159.37	1,828,886.16	-	-	1,999,025.29	64,994,796.31	200,262,174.05	260,173,740.36	
APRIL	129,629,913.89	-	24,037,327.06	13,419,854.19	-	5,728,091.94	42,930,986.44	3,178,074.65	73,917,782.03	292,842,030.20	226,955,851.00	
MAY	196,066,426.53	-	50,284,074.34	-	229,780.08	-	5,657,540.61	2,220,168.30	86,827,828.96	341,285,818.82	251,276,531.05	
JUNE	109,921,335.13	-	-	-	116,998,151.40	-	4,510,228.25	3,403,792.30	99,773,981.57	334,607,488.65	291,034,318.86	
JULY	142,723,240.69	-	13,070,536.35	-	105,851,820.24	-	5,063,440.90	3,924,683.96	101,985,069.94	372,618,792.08	357,662,431.15	
AUGUST	129,695,598.71	-8,049,189.78	-	69,898,542.56	85,747,053.50	-	5,561,326.23	4,280,117.92	117,938,646.11	405,072,095.25	247,617,157.76	
SEPTEMBER	142,991,682.62	-	-	-	64,170,566.17	-	4,356,542.71	3,107,433.73	105,876,963.12	320,503,188.35	247,617,157.76	
OCTOBER	110,568,943.33	-	-	-	69,921,528.44	23,682,095.62	6,121,276.23	3,062,588.51	120,253,972.45	333,610,404.58	273,891,646.81	
NOVEMBER	131,048,989.19	-	-	-	131,730,124.62	-	4,694,294.96	3,941,686.71	122,552,574.57	393,967,670.05	324,219,718.23	
DECEMBER	1,702,742,457.30	8,049,189.78	128,598,784.14	168,179,239.40	585,140,382.13	29,410,187.56	98,468,649.78	38,318,376.70	1,147,052,240.14	3,889,861,127.37	3,127,356,894.88	
TOTAL												
INTERNALLY GENERATED REVENUE												
	2023	2022										
	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	28,393,200.00	1,380,500.00										
Licences	11,533,171.00	10,686,383.70										
Earning	19,250,017.23	4,725,550.00										
Rent	1,591,400.00	1,082,000.00										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	110,118,431.81	45,787,277.77										



BORGU LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Borgu Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	60,767,788.23	1.52%
10% IGR	49,520,126.37	1.24%
VAT	1,147,052,240.14	28.68%
Exchange Gain Differential	585,140,382.13	14.63%
Electronic Money Transfer Levy	98,468,649.78	2.46%
Non-Oil Revenue	168,179,239.40	4.20%
Forex Equalization	128,598,784.14	3.21%
Solid Mineral Distribution	29,410,187.56	0.74%
Net Share of Ecology Fund	38,318,376.70	0.96%
Net-Statutory Allocation	1,694,693,267.52	42.36%
	<u>4,000,149,041.97</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 4,000,149,041.97 accrued to the Borgu Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Borgu Local Government Council generated the sum of ? 60,767,788.23 and ? 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. This amounted to a total of ? 110,287,914.60 only for the year ended 31st December, 2023 which represented 2.76% of the total accrued revenue of ? 4,000,149,041.97. This shows that the Council solely depends on statutory allocation from the Federation Account for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 3,889,861,127.37 which is 97.24% of the total receipts of 4,000,149,041.97 was disbursed to Borgu Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differential
- iii. Electronic Money Transfer Levy
- iv. Non-Oil Revenue
- v. Forex Equalization
- vi. Solid Mineral Distribution
- vii. Net Share of Ecology Fund
- viii. Net-Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 4,041,456,870.19 was allocated directly to Burgu Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,706,025,104.16	42.11%
ii. Overhead cost	401,096,261.40	9.90%
iii. Consolidated Fund charges	252,610,013.14	6.24%
iv. Operating Activities	988,187,351.700	24.39%
v. Other Transfers	655,850,618.95	16.19%
vi. Contributions/Subvention to Parastatals	28,800,000.00	0.71%
vii. Capital Expenditure	18,577,130.00	0.46%
	4,051,146,479.35	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made.

This implies that some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Burgu Local Government Council had not remitted ₦ 5,877,092.92 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦2,618,984.46 in respect of WHT and ₦3,098,438.46. in respect of VAT and ₦ 159,670.00 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



BORGU LOCAL GOVERNMENT COUNCIL

3.3. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Borgu Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.5. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Borgu Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Borgu Local Government Council in all revenue codes as shown below:

BORGU LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	-
2	12020700	Rates	21,680,000.00	28,393,200.00	6,713,200.00
3	12020300	Local Licenses, Fees, and Fine	10,990,000.00	11,533,171.00	543,171.00
4	12020500	Earning from Commercial undertakings	27,660,000.00	19,250,017.23	(8,409,982.77)
5	12020600	Rent on Local Government Properties	3,669,900.00	1,591,400.00	(2,078,500.00)
6	12023100	Interest	-	-	-
TOTAL			63,999,900.00	60,767,788.23	5,310,611.77



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 63,999,900.00 with actual Internally Generated Revenue of ₦ 60,767,788.23 leaving a short fall of ₦ 5,310,611,.77 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,498,152,295.18 and ₦ 1,706,025,104.16 was spent as personnel cost in 2021 and 2023 respectively with an increase of ₦ 207,872,808.98 over the previous year. The increase represents 13.87% of personnel cost for the year under review. The increase was due to promotion and advancement of personnel and Payment of arrears of salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 18,577,130.00 was spent on capital project by Borgu local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress.

Though the approved Capital Expenditure Estimate was ₦ 752,080,706.00 and only the sum of ₦ 18,577,130.00 representing 2.47% was Expended leading to variance of ₦ 733,503,576.00.

I advised the council to ensure that estimates should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.



5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 5,510,864.09k for Borgu Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions as shown below

Statutory Deposits ₦ 5,510,864.09

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 5,510,864.09 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Borgu Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



BOSSO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
BOSSO LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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BOSSO LOCAL GOVERNMENT COUNCIL

DEPARTMENT OF FINANCE AND SUPPLY

ADDRESS
Bosso Local Government Secretariat
P.m.b 153
Maikunkele, Niger State.

Our Ref: BSLG/FIN/74/VOL 1 Your Ref: _____ Date: 31/01/2024

STATEMENT NO. 1 STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statements have been prepared by the Director Finance and Supply of Bosso Local Government Council in accordance with the provisions IPSAS CASH Bases of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. NO. 14) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Acts 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility for the Financial Statements, and informations they contain in compliance with the relevant Act and with the Financial position of Bosso Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Bosso Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Sign/Date: HOW 31st/12/2023 Sign/Date: [Signature]

Name: HOW LADI B. BOSSO
Chairman
Bosso Local Government

Name: ALITH SANI
Director Finance
Bosso Local Government



BOSSO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

BOSSO LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
BOSSO LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Bosso Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Bosso Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Bosso Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Bosso Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Bosso Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Bosso Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Bosso Local Government Council: Cash is deemed to be controlled by Bosso Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bosso Local Government Council and Accounting Policies and Notes to the Financial Statements. In Bosso Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Bosso Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Bosso Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Bosso Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Bosso Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Bosso Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Bosso Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



BOSSO LOCAL GOVERNMENT COUNCIL
DEPARTMENT OF FINANCE AND SUPPLY

ADDRESS

Bosso Local Government Secretariat
P.M.B 153
Maikunkale, Niger State.

Our Ref: BSL/Fin/15/2023 Your Ref: _____

Date: 3/12/2023

LIST OF OFFICIALS AS AT 31ST DECEMBER, 2023

COUNCIL

- | | |
|--|-----------|
| 1. Hon. HAJIYA LADIDI BAWA BOSSO | CHAIRMAN |
| 2. Hon. ALH. Danlami Maianguwa Mangawu | SECRETARY |

DIRECTORS

- | | | |
|-------------------------------|---|----------------------|
| 1. Alh. Muhammad Tanko Makeri | - | Personnel Management |
| 2. Alh. Aliyu Sani | - | Finance & Supply |
| 3. Alh. Hassan Usman Bosso | - | Primary Health Care |
| 4. Dr. Yusuf Masidi | - | Works & Housing |
| 5. Alh. Danlami Sauda | - | Agric & Natura Res. |
| 6. Ahmed Usman Bosso | - | Social Welfare |
| 7. Awwalu Musa | - | Budget & Planning |

BANKERS

1. Zenith International Bank Plc. Minna Branch
2. United Bank for Africa Plc. (UBA) Minna Branch
3. ECO Bank Plc. Minna Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Government
P.M.B. 153, Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:

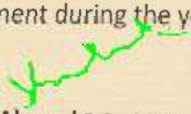
BOSSO LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Bosso Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Bosso Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Bosso Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Bosso Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Bosso Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



BOSSO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
N				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,629,170,296.01	Statutory Allocations:FAAC		1	1,679,250,294.23	1,468,525,967.61
812,393,444.10	Value Added Tax Allocation		1	1,096,339,206.41	791,790,620.71
2,441,563,740.11	Sub-total - Statutory Allocation			2,775,589,500.64	2,260,316,588.32
860,000.00	Direct Taxes		2	-	-
70,310,000.00	Licences		2	10,159,678.96	16,263,498.18
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
11,680,000.00	Earnings :		2	4,212,930.00	2,772,700.00
250,000.00	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
19,232,000.00	Rates		2	4,926,623.39	5,282,500.00
-	Investment Income		2	-	-
190,000.00	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
179,138,118.00	Sub-total - Independent Revenue			68,649,875.93	52,231,542.25
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
250,000,000.00	Grants From other LGs		3	512,854,455.21	349,409,451.69
				-	-
2,870,701,858.11	Total Receipts			3,357,093,831.78	2,661,957,582.26
	<u>Payments:</u>				
1,907,670,458.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,779,748,710.49	1,478,921,946.43
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
330,472,689.00	Overhead Charges:		6	178,474,482.58	115,764,121.35
298,372,090.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	281,665,484.62	225,457,208.98
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
742,000,000.00	Other Operating Activities		9	923,082,215.65	638,500,828.26
79,200,000.00	Other Transfers		10	79,200,000.00	84,000,000.00
3,386,515,237.00	Total Payments			3,270,970,893.34	2,571,444,105.02
-515,813,378.89	Net Cash Flow from Operating Activities			86,122,938.44	90,513,477.24



BOSSO LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
76,260,000.00	Capital Expenditure:Administrative Sector:		12	-	5,990,000.00
45,014,672.11	Capital Expenditure: Economic Sector:		12	7,000,000.00	30,302,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
86,150,000.00	capital expenditure: Social Service Sector:		12	72,406,000.00	18,170,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
207,424,672.11	Net Cash Flow from Investment Activities:			79,406,000.00	54,462,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from External Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			6,716,938.44	1,948,522.76
-	Cash & Its Equivalent as at 1st January, 2023			684,767.39	2,633,290.15
-	Cash & Its Equivalent as at 31st December, 2023			7,401,705.83	684,767.39



BOSSO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2022	PREVIOUS YEAR 2021
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	7,401,705.83	684,767.39
TOTAL LIQUID ASSETS		7,401,705.83	684,767.39
<u>Investments and Other Cash Assets:-</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		7,401,705.83	684,767.39
LIABILITIES OVER ASSETS		32,390,628.73	21,670,818.73
TOTAL		39,792,334.56	22,355,586.12
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		7,401,705.83	684,767.39
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		7,401,705.83	684,767.39
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	32,390,628.73	21,670,818.73
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		39,792,334.56	22,355,586.12



BOSSO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2022	FINAL BUDGET 2022	INITIAL/ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
2,633,290.15	Opening Balance:		684,767.39				
	ADD: REVENUE						
1,468,525,967.61	Statutory Allocations:FAAC	1	1,679,250,294.23	1,629,170,296.01	1,629,170,296.01	-	103.07
791,790,620.71	Value Added Tax Allocation	1	1,096,339,206.41	812,393,444.10	812,393,444.10	-	-
2,260,316,588.32	Sub-Total - Statutory Allocation		2,775,589,500.64	2,441,563,740.11	2,441,563,740.11	-	-
-	Direct Taxes	2	-	860,000.00	860,000.00	-	-
16,263,498.18	Licences	2	10,159,678.96	70,310,000.00	70,310,000.00	-	14.45
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
2,772,700.00	Earnings :	2	4,212,930.00	11,680,000.00	11,680,000.00	-	36.07
-	Sales/Rent of Government Buildings:	2	-	250,000.00	250,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
5,282,500.00	RATES	2	4,926,623.39	19,232,000.00	19,232,000.00	-	25.62
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	190,000.00	190,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
52,231,542.25	Sub-Total - Independent Revenue		68,649,875.93	178,278,118.00	178,278,118.00	-	38.51
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	21,747,549.18	-	-
349,409,451.69	Grants From other LGs	3	512,854,455.21	250,000,000.00	250,000,000.00	-	-
2,664,590,872.41	TOTAL REVENUE:		3,357,778,599.17	2,620,701,858.11	2,620,701,858.11	-	-
	LESS:EXPENDITURE						
1,478,921,946.43	Personnel Costs (Including Salaries on CRF Charges):	4	1,779,748,710.49	1,907,670,458.00	1,907,670,458.00	-	93.29
-	Federal /States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
115,764,121.35	Overhead Charges:	6	178,474,482.58	330,472,689.00	330,472,689.00	-	54.01
225,457,208.98	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	281,665,484.62	298,372,090.00	298,372,090.00	-	94.40
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
638,500,828.26	Other Operating Activities	9	923,082,215.65	742,000,000.00	742,000,000.00	-	124.40
84,000,000.00	Other Transfers	10	79,200,000.00	79,200,000.00	79,200,000.00	-	100.00
2,571,444,105.02	TOTAL EXPENDITURE:		3,270,970,893.34	3,386,515,237.00	3,386,515,237.00	-	96.59
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,609,444,105.02	TOTAL EXPENDITURE:		3,270,970,893.34	3,386,515,237.00	3,386,515,237.00	-	-
55,146,767.39	OPERATING BALANCE:		86,807,705.83	- 765,813,378.89	- 765,813,378.89	-	-
	APPROPRIATIONS/TRANSFERS:						
54,462,000.00	Transfer to Capital Development Fund:		79,406,000.00	207,424,672.11	207,424,672.11	-	38.28
684,767.39	Closing Balance:		7,401,705.83				



BOSSO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2024

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
54,462,000.00	Transfer from Consolidated Revenue Fund:		79,406,000.00	207,424,672.11	207,424,672.11	-	38.28
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
54,462,000.00	TOTAL REVENUE AVAILABLE:		79,406,000.00	207,424,672.11	207,424,672.11	-	38.28
	LESS: CAPITAL EXPENDITURE						
5,990,000.00	Capital Expenditure:Administrative Sector:	12	-	76,260,000.00	76,260,000.00	-	-
30,302,000.00	Capital Expenditure: Economic Sector:	12	7,000,000.00	45,014,672.11	45,014,672.11	-	15.55
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
18,170,000.00	Capital Expenditure: Social Service Sector:	12	72,406,000.00	86,150,000.00	86,150,000.00	-	84.05
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
54,462,000.00	TOTAL CAPITAL EXPENDITURE:		79,406,000.00	207,424,672.11	207,424,672.11	-	38.28
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



BOSSO LOCAL GOVERNMENT COUNCIL

Details				
NOTE 1				
	Ref. Note	Amount	Amount	
A- Share of Statutory Allocation from FAAC		N	N	
Net Share of Statutory Allocation from FAAC	A	1,022,080,869.54		
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78		
Share of Exchange Gain Differencial	C	351,233,851.04		
Forex Equalization	D	77,192,153.49		
Solid Mineral Distribution	E	17,653,632.79		
Net Share of Ecology Fund	F	24,006,463.20		
Electronic Money Transfer Levy	G	94,181,966.47		
Non-oil Revenue	H	100,950,547.48		
Total FAAC Allocation to LG			1,679,250,294.23	
B. Value Added Tax				
Share of Value Added Tax (VAT)		1,096,339,206.41	1,096,339,206.41	
Total Statutory Allocation to LG			2,775,589,500.64	
NOTE 2				
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
Direct Taxes				
Bosso local government Internal Revenue		-	860,000.00	860,000.00
Total - Direct Taxes		-	860,000.00	860,000.00
Licences				
Bosso local government Internal Revenue		10,159,678.96	70,310,000.00	60,150,321.04
Total Licences		10,159,678.96	70,310,000.00	60,150,321.04
Mining Rents				
Bosso local government Internal Revenue		-	-	-
Total Mining Rents		-	-	-
Royalties				
Bosso local government Internal Revenue		-	-	-
Total Royalties		-	-	-
Fees				
Bosso local government Internal Revenue		-	-	-
Total Fees		-	-	-
Fines				
Bosso local government Internal Revenue		-	-	-
Total Fines		-	-	-



BOSSO LOCAL GOVERNMENT COUNCIL

Sales				
Bosso local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Bosso local government Internal Revenue		4,212,930.00	11,680,000.00	7,467,070.00
Total Earnings		4,212,930.00	11,680,000.00	7,467,070.00
Sales/Rent of Government Buildings				
Bosso local government Internal Revenue		-	250,000.00	250,000.00
Total Sales/Rent of Government Buildings		-	250,000.00	250,000.00
Sale/Rent on Lands and Others:				
Bosso local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Bosso local government Internal Revenue		4,926,623.39	19,232,000.00	14,305,376.61
Total Rates		4,926,623.39	19,232,000.00	14,305,376.61
Investment Income				
Bosso local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Bosso local government Internal Revenue		-	190,000.00	190,000.00
Total Interest Earned		-	190,000.00	190,000.00
10% IGR From State				
Bosso local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		68,649,875.93	179,138,118.00	110,488,242.07



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:	Actual	Total Budget	-	Variance
Domestic Grants	-	-		-
Total Domestic Grants	-	-		-
Grant from other LGs	512,854,455.21	250,000,000.00	-	262,854,455.21
Total Grant from other LGS	512,854,455.21	250,000,000.00	-	262,854,455.21
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector	Actual	Total Budget	-	Variance
Office Of The Chairman	14,755,484.43	16,121,596.00		1,366,111.57
The Council	23,007,482.74	66,055,637.00		43,048,154.26
Office Of The Secretary	2,301,176.04	3,809,300.00		1,508,123.96
Personnel Management	63,222,078.63	54,688,757.00	-	8,533,321.63
TOTAL Personnel Cost Administrative Sector	103,286,221.84	140,675,290.00		37,389,068.16
Economic Sector	Actual	Total Budget	-	Variance
Finance And Supply	266,050,017.30	214,078,828.00	-	51,971,189.30
Budget, Planning & Research	-	10,075,664.00		10,075,664.00
Works And Housing	60,931,795.11	79,893,301.00		18,961,505.89
Agriculture And Natural Resources	55,985,945.52	59,067,699.00		3,081,753.48
TOTAL Personnel Cost Economic Sector	382,967,757.93	363,115,492.00	-	19,852,265.93
Social Sector	Actual	Total Budget	-	Variance
Adult Education	856,545,739.25	790,674,289.00	-	65,871,450.25
Primary Health Cure	330,340,824.44	508,594,290.00		178,253,465.56
Social Development	66,171,739.60	93,177,710.00		27,005,970.40
Traditional Council	40,436,427.43	11,433,387.00	-	29,003,040.43
Total Personnel Cost Social Sector	1,293,494,730.72	1,403,879,676.00		110,384,945.28
Total Personnel Cost For All Sectors	1,779,748,710.49	1,907,670,458.00		127,921,747.51
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:				
Auditor -General for Local Government	-	-		-
Total	1,779,748,710.49	1,907,670,458.00		127,921,747.51



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector		-	-	-
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		135,740,251.50	168,509,387.00	32,769,135.50
The Council		5,180,000.00	24,500,000.00	19,320,000.00
Office Of The Secretary		693,000.00	6,700,000.00	6,007,000.00
Personnel Management		5,221,580.00	14,000,000.00	8,778,420.00
Total Overhead Cost Administrative Sector		146,834,831.50	213,709,387.00	66,874,555.50
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		7,372,710.23	47,413,302.00	40,040,591.77
Budget, Planning & Research		1,365,000.00	7,600,000.00	6,235,000.00
Works And Housing		12,958,075.64	17,250,000.00	4,291,924.36
Agriculture And Natural Resources		4,842,000.00	8,100,000.00	3,258,000.00
TOTAL Overhead Cost Economic Sector		26,537,785.87	80,363,302.00	53,825,516.13
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		1,600,000.00	18,000,000.00	16,400,000.00
Social Development		3,301,865.21	14,400,000.00	11,098,134.79
Traditional Council		200,000.00	4,000,000.00	3,800,000.00
Total Overhead Cost Social Sector		5,101,865.21	36,400,000.00	31,298,134.79
Total Overhead Cost For All Sectors		178,474,482.58	330,472,689.00	151,998,206.42
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		281,665,484.62	298,372,090.00	16,706,605.38
Total Consolidated Revenue Fund Charges		281,665,484.62	298,372,090.00	16,706,605.38



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	281,405,432.54	217,000,000.00	-	64,405,432.54
Economic Sector	193,696,270.01	200,000,000.00	-	6,303,729.99
Law and Justice Sector	-	-	-	-
Regional Sector	-	-	-	-
Social Sector	447,980,513.10	325,000,000.00	-	122,980,513.10
Total Other Operating Activities	923,082,215.65	742,000,000.00	-	181,082,215.65
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
<i>Administrative Sector</i>	19,200,000.00	19,200,000.00	-	
<i>Economic Sector</i>	-	-	-	
<i>Law and Justice Sector</i>	-	-	-	
<i>Regional Sector</i>	-	-	-	
<i>Social Sector</i>	60,000,000.00	60,000,000.00	-	
Total Other Transfer	79,200,000.00	79,200,000.00	-	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	-	76,260,000.00	76,260,000.00	
Economic Sector	7,000,000.00	45,014,672.11	38,014,672.11	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	72,406,000.00	86,150,000.00	13,744,000.00	
Total Details of Capital Expenditures	79,406,000.00	207,424,672.11	128,018,672.11	
B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT				
		Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances		-	-	
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES				
		Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances		-	-	
NOTE 15				
CLOSING CASH BOOK BALANCE OF BOSSO LOCAL GOVERNMENT				
		Amount 2023	Amount 2022	
Bosso Local Government		7,401,705.83	684,767.39	
Total Details of Cash Book Balances		7,401,705.83	684,767.39	
NOTE 16				
INVESTMENTS				
		Amount 2023	Amount 2022	
Investments in Quoted Companies		-	-	
Investments in unQuoted Companies		-	-	
Loans to Government Companies		-	-	
Loans to Other Government		-	-	
Total Investments		-	-	
NOTE 17				
LIST OF OUTSTANDING IMPRESTS				
		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Imprests		-	-	
NOTE 18				
LIST OF OUTSTANDING ADVANCES				
		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 22				
Internal Loan		Amount 2023	Amount 2022	
Opening balance at as 1st January, 2023		-	38,000,000.00	
Add: Additional Loan Issued		-	-	
Less: Repaid		-	38,000,000.00	
Loans as at 31st December, 2023		-	-	
NOTE 23				
Development Loan Stock				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-



BOSSO LOCAL GOVERNMENT COUNCIL

NOTE 24				
Internal Loans from Other Funds				
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 25				
Schedule of Deposit		Amount 2023	Amount 2022	
Bosso Local Government		32,390,628.73	21,670,818.73	
Total Outstanding Deposits		32,390,628.73	21,670,818.73	
Details Of Deposits				
5% Withholding Tax		13,296,052.46	8,756,452.46	
7.5% VAT (Value Added Tax)		15,112,792.46	10,040,502.46	
Mohammed Garba		11,175.48	11,175.48	
1% Stamp Duty Charges		3,559,321.34	2,451,401.34	
RETENTION FEE		411,286.99	411,286.99	
TOTAL		32,390,628.73	21,670,818.73	
NOTE 26				
Schedule of Overdrawn accounts		Amount 2023	Amount 2022	
Bosso Local Government		-	-	
Total Overdrawn account		-	-	
NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
....Outstanding Contractors Liabilities (According to MDA)		-	-	
.....Pending Litigations (According to MDA)		-	-	
.....Guarantees (According to MDA)		-	-	
..... Others		-	-	
Total Contigent Liabilities		-	-	



BOSSO LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
	146,211,963.22	-	-	-	5,199,697.93	-	9,174,247.43	2,271,174.92	83,494,273.72	246,351,357.22	177,715,292.54	
JANUARY	84,435,923.05	-	-	27,246,016.48	-	-	5,031,460.69	1,675,229.09	79,338,046.54	197,726,675.85	141,703,150.06	
FEBRUARY	80,360,812.18	-	24,734,644.52	-	-	-	4,459,051.10	1,576,431.85	77,356,417.56	188,487,357.21	136,736,119.44	
MARCH	55,205,100.91	-	-	23,692,188.24	1,097,799.35	-	-	1,199,926.33	61,708,061.56	142,903,076.39	182,589,397.68	
APRIL	77,811,095.00	-	14,428,542.63	8,055,344.00	-	3,438,319.85	41,236,704.94	1,907,657.43	70,175,199.06	217,052,862.91	157,363,139.22	
MAY	117,689,990.55	-	30,183,302.36	-	137,926.80	-	5,392,290.69	2,338,307.76	89,274,294.20	245,016,112.36	190,349,632.08	
JUNE	65,980,908.22	-	-	-	70,228,807.54	-	4,299,131.18	2,043,145.74	94,730,800.96	237,282,793.64	199,765,608.97	
JULY	85,670,439.08	-	7,845,663.98	-	63,538,158.70	-	4,826,451.22	2,355,813.93	96,965,475.09	261,202,002.00	237,414,030.33	
AUGUST	77,850,522.69	-8,049,189.78	-	41,956,998.76	51,470,157.82	-	5,301,013.62	2,569,165.19	111,996,264.03	283,094,932.33	248,483,595.76	
SEPTEMBER	85,831,572.87	-	-	-	38,518,748.27	-	4,153,690.01	1,865,254.82	100,659,524.75	231,028,790.72	174,199,327.22	
OCTOBER	66,369,638.73	-	-	-	41,970,796.16	14,215,312.94	5,834,228.78	1,838,336.22	114,283,807.06	244,512,119.89	191,495,549.82	
NOVEMBER	78,662,903.04	-	-	-	79,071,758.47	-	4,473,696.81	2,366,019.92	116,357,041.88	280,931,420.12	222,501,745.20	
DECEMBER	1,022,080,869.54	- 8,049,189.78	77,192,153.49	100,950,547.48	351,233,851.04	17,653,632.79	94,181,966.47	24,006,463.20	1,096,339,206.41	2,775,589,500.64	2,260,316,588.32	
INTERNALLY GENERATED REVENUE												
DETAILS	2023	2022										
Taxes	-	-										
Rates	4,926,623.39	5,282,500.00										
Licences	10,159,678.96	16,263,498.18										
Earning	4,212,930.00	2,772,700.00										
Rent	-	-										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	68,649,875.93	52,231,542.25										



BOSSO LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Bosso Local Government for the year ended 31st December, 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached Accounting officers for their comments and necessary actions

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	–	PERCENTAGE
Internally Generated Revenue	19,299,232.35	0.57%
10% IGR	49,520,126.37	1.48%
Grant from Other LGs	512,854,455.21	15.28%
VAT	1,096,339,206.41	32.65%
Exchange Gain Deferential	351,233,851.04	10.45%
Forex Equalization	77,192,153.49	2.30%
Solid Mineral Distribution	17,653,632.79	0.53%
Net Share of Ecology Fund	24,006,463.20	0.72%
Electronic Money Transfer Levy	94,181,966.47	2.81%
Non-Oil Revenue	100,950,547.48	3.01%
Statutory Allocation	1,014,031,679.76	30.20%
	<u>3,357,263,314.57</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,357,263,314.57 accrued to the Bosso Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Bosso Local Government Council generated the sum of ₦ 19,299,232.35 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. The Local Government council also received ₦ grant from Other Local Governments this amounted to a total of ₦ 581,9673,813.93 only for the year ended 31st December, 2023 which represented 17.33% of the total accrued revenue of ₦ 3,357,263,314.57. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,775,589,500.64 which is 82.57% of the total receipts of ₦ 3,357,263,314.57 was disbursed to Bosso Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Deferential
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,350,546,376.13 was allocated directly to Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,779,748,710.49	53.12%
ii. Overhead cost	178,474,482.58	5.33%
iii. Consolidated Fund charges	281,665,484.62	8.41%
iv. Operating Activities	923,251,698.44	27.55%
v. Other Transfers	79,200,000.00	2.36%
vi. Contributions /Subvention to Parastatals	28,800,000.00	0.86%
vii. Capital Expenditure	79,406,000.00	2.37%
	<u>3,350,546,376.13</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Bosso Local Government Council had not remitted N32,390,628.73 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N13,296,052.46 in respect of WHT and N 15,112,792.46 in respect of VAT and ₦ 3,559,321.34 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.1. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Bosso Local Government Council in all revenue codes as shown below:

BOSSO LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	860,000.00	-	(860,000.00)
2	12023700	Rates	19,232,000.00	4,926,623.39	(14,305,376.61)
3	12023300	Local Licenses, Fees, and Fine	70,310,000.00	10,159,678.96	(60,150,321.04)
4	12023500	Earning from Commercial undertakings	11,680,000.00	4,212,930.00	(7,467,070.00)
5	12023600	Rent on Local Government Properties	250,000.00	-	(250,000.00)
6	12023100	Interest	190,000.00	-	(190,000.00)
TOTAL			102,522,000.00	19,299,232.35	(83,222,767.65)

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ? 102,522,000.00 with actual Internally Generated Revenue of ? 19,299,232.35 leaving a short fall of ? 83,222,767.65 during the year under review. This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.



- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦1,478,921,946.43 and ₦1,779,748,710.49 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦300,826,764.06 against the previous which represents 16.90% of personnel cost. The increase was due to the payment of arrears of salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦79,406,000.00 as spent on capital project by Bosso local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved Capital Expenditure Estimate was ₦207,424,672.11 and only the sum of ₦79,406,000.00 representing 38.28% was Expended leading to a variance of ₦128,018,672.11. I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦7,401,705.83 for Bosso Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

· Statutory Deposits	₦31,968,166.26
· Non-statutory Deposits	₦422,462.47
TOTAL	₦32,390,628.73



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was N32,390,628.73 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Bosso Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING REPORT

AGX/F. O 23/TA/BOS/VOL.11

30/7/2024

- | | |
|---|---------------|
| I. Payment of Duty Tour without relevant records attached to vouchers | N3,000,000.00 |
| II. Payment of financial Assistance without acknowledgement | N350,000.00 |

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
CHANCHAGA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Office Of Director Finance And Supply
CHANCHAGA LOCAL GOVERNMENT COUNCIL

Email: Chanchagalocalgovernment76@gmail.com website:www.chanchagalga.ni.gov.ng

SECRETARIAT COMPLEX: P.M.B. 26, Along Gwari Road, Opposite Stadium,
Minna, Niger State.

CLG/F&S/60/V.III

20th February, 2024

Our Ref: _____ Your Ref: _____ Date: _____

STATEMENT NO.1

(ii) STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statements have been prepared by the Accountant of Chanchaga Local Government Council in accordance with the Provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) In Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N No. 14) of 2001.

International Public Sector Accounting Standards (Cash bases) and other relevant regulations in line with the finance (Control and Management) Acts 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statement reflects in the Adoption of IPSAS (Cash).

We accept responsibility for the Financial Statements, and information they contain in compliance with the relevant Act and with the financial position of Chanchaga Local Government Council as at 31st December, 2023.

In our opinion, these Financial Statements reflect the financial position of Chanchaga Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Sign/Date [Signature] 20/2/24
Name: Amusa T. Ladun
Chairman
Chanchaga Local Government

Sign/Date [Signature] 20/2/24
Name: ABUBAKAR BRATHIM
Director Finance
Chanchaga Local Government



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

CHANCHAGA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
CHANCHAGA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Chanchaga Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Chanchaga Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Chanchaga Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Chanchaga Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Chanchaga Local Government Council.



CHANCHAGA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by ChanchagaLocal Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash n hand, demand depositsin financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash.Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by ChanchagaLocal Government Council: Cash is deemed to be controlled by ChanchagaLocal Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by ChanchagaLocal Government Council and Accounting Policies and Notes to the Financial Statements. In Chanchaga Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by ChanchagaLocal G overnment Council; and ▪ separately identifies payments made by third parties on behalf of Chanchaga Local Government Council. II. Statement 2 - Statement of Assets and Liabiliies: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Chanchaga Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Chanchaga Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Chanchaga Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Chanchaga Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



CHANCHAGA LOCAL GOVERNMENT COUNCIL

CHANCHAGA LOCAL GOVERNMENT COUNCIL, MINNA

COUNCIL OFFICIAL

DESIGNATION

1. Hon. Aminu Yakubu Ladan Executive Chairman
2. Hon. Sale Mijinyewa Council Secretary

HEAD OF DEPARTMENT

S/N	NAME	DEPARTMENT	DESIGNATION
1.	Alh. Ahmed Abdullahi	Personnel Management	H.O.D
2.	Ibrahim Abubakar	Finance & Supply	H.O.D
3.	Hajiya Fati Garba	Primary Health Care	H.O.D
4.	John T. Aulawa JP	Agric & Natural Resources	H.O.D
5.	Alh. Abdullahi Nakanti	Works and Housing	H.O.D
6.	Alh. Awwalu Musa	Budget and Planning	H.O.D
7.	Mallam Sani	Social Development	H.O.D

BANKERS

- i. Fidelity Bank Plc
- ii. U.B.A Bank
- iii. Zenith Bank
- iv. Wema Bank

AUDITORS

Office of the Auditor General
for Local Government
P.M.B 53 Minna,
Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....
Telephone:
Telegram: Log Audit
E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:


CHANCHAGA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Chanchaga Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Chanchaga Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Chanchaga Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Chanchaga Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Chanchaga Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



CHANCHAGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,352,208,870.00	Statutory Allocations:FAAC		1	1,722,097,982.20	1,424,101,202.50
906,133,968.00	Value Added Tax Allocation		1	1,229,124,102.25	886,640,275.35
2,258,342,838.00	Sub-total - Statutory Allocation			2,951,222,084.45	2,310,741,477.85
-	Direct Taxes		2	-	-
71,122,872.00	Licences		2	40,026,472.20	55,215,962.57
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
60,761,510.00	Earnings :		2	44,789,243.00	48,147,112.00
3,500,000.00	Sales/Rent of Government Buildings:		2	60,000.00	730,000.00
-	Sale/Rent on Lands and Others:		2	-	-
14,725,364.00	Rates		2	10,737,022.00	14,789,000.00
-	Investment Income		2	-	-
390,000.00	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
227,115,864.00	Sub-total - Independent Revenue			144,963,380.78	146,794,918.64
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
1,200,000,000.00	Grants From other LGs		3	1,727,588,677.74	2,025,618,453.57
3,685,458,702.00	Total Receipts			4,823,774,142.97	4,483,154,850.06
	<u>Payments:</u>				
3,165,026,043.00	Personnel Costs (Including Salaries on CRF Charges):		4	3,116,892,065.24	2,641,772,786.29
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
387,243,000.00	Overhead Charges:		6	188,402,432.48	218,469,872.18
491,907,484.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	598,903,777.08	483,070,271.94
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
916,746,135.00	Other Operating Activities		9	909,216,973.68	666,466,814.75
88,800,000.00	Other Transfers		10	88,800,000.00	84,000,000.00
5,078,522,662.00	Total Payments			4,931,015,248.48	4,122,579,745.16
-1,393,063,960.00	Net Cash Flow from Operating Activities			-107,241,105.51	360,575,104.90



CHANCHAGA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
92,000,000.00	Capital Expenditure:Administrative Sector:		12	70,655,000.00	4,702,000.00
208,680,457.00	Capital Expenditure: Economic Sector:		12	39,000,000.00	1,350,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
135,979,364.00	capital expenditure: Social Service Sector:		12	97,825,000.00	14,615,145.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
436,659,821.00	Net Cash Flow from Investment Activities:			207,480,000.00	20,667,145.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from External Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			314,721,105.51	301,907,959.90
-	Cash & Its Equivalent as at 1st January, 2023			324,284,773.35	22,376,813.45
-	Cash & Its Equivalent as at 31st December, 2023			9,563,667.84	324,284,773.35



CHANCHAGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	9,563,667.84	324,284,773.35
TOTAL LIQUID ASSETS		9,563,667.84	324,284,773.35
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		9,563,667.84	324,284,773.35
LIABILITIES OVER ASSETS		29,405,537.44	23,161,806.15
TOTAL		38,969,205.28	347,446,579.50
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		9,563,667.84	324,284,773.35
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		9,563,667.84	324,284,773.35
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	29,405,537.44	23,161,806.15
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		38,969,205.28	347,446,579.50



CHANCHAGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
22,376,813.45	Opening Balance:		324,284,773.35				
	ADD: REVENUE						
1,424,101,202.50	Statutory Allocations:FAAC	1	1,722,097,982.20	1,352,208,870.00	1,352,208,870.00	-	127.35
886,640,275.35	Value Added Tax Allocation	1	1,229,124,102.25	906,133,968.00	906,133,968.00	-	-
2,310,741,477.85	Sub-Total - Statutory Allocation		2,951,222,084.45	2,258,342,838.00	2,258,342,838.00		
-	Direct Taxes	2	-	-	-	-	-
55,215,962.57	Licences	2	40,026,472.20	71,122,872.00	71,122,872.00	-	56.28
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
48,147,112.00	Earnings :	2	44,789,243.00	60,761,510.00	60,761,510.00	-	73.71
730,000.00	Sales/Rent of Government Buildings:	2	60,000.00	3,500,000.00	3,500,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
14,789,000.00	RATES	2	10,737,022.00	14,725,364.00	14,725,364.00	-	72.92
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	390,000.00	390,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
146,794,918.64	Sub-Total - Independent Revenue		144,963,380.78	227,115,864.00	227,115,864.00		63.83
-	Other Revenue Sources of L/Government	3	-	-	-	-	-
-	Domestic Grants		-	-	21,747,549.18	-	-
2,025,618,453.57	Grants From other LGs		1,727,588,677.74	1,200,000,000.00	1,674,338,441.44	-	-
4,505,531,663.51	TOTAL REVENUE:		5,148,058,916.32	2,485,458,702.00	2,485,458,702.00		
	LESS:EXPENDITURE						
2,641,772,786.29	Personnel Costs (Including Salaries on CRF Charges):	4	3,116,892,065.24	3,165,026,043.00	3,165,026,043.00	-	98.48
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
218,469,872.18	Overhead Charges:	6	188,402,432.48	387,243,000.00	387,243,000.00	-	48.65
483,070,271.94	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	598,903,777.08	491,907,484.00	491,907,484.00	-	121.75
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
666,466,814.75	Other Operating Activities	9	909,216,973.68	916,746,135.00	916,746,135.00	-	99.18
84,000,000.00	Other Transfers	10	88,800,000.00	88,800,000.00	88,800,000.00	-	100.00
4,122,579,745.16	TOTAL EXPENDITURE:		4,931,015,248.48	5,078,522,662.00	5,078,522,662.00		97.10
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
4,160,579,745.16	TOTAL EXPENDITURE:		4,931,015,248.48	5,174,522,662.00	5,174,522,662.00		
344,951,918.35	OPERATING BALANCE:		217,043,667.84	2,689,063,960.00	2,689,063,960.00		
	APPROPRIATIONS/TRANSFERS:						
20,667,145.00	Transfer to Capital Development Fund:		207,480,000.00	436,659,821.00	436,659,821.00	-	47.52
324,284,773.35	Closing Balance:		9,563,667.84				



CHANCHAGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2024

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
20,667,145.00	Transfer from Consolidated Revenue Fund:		207,480,000.00	203,027,384.00	203,027,384.00	-	102.19
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
20,667,145.00	TOTAL REVENUE AVAILABLE:		207,480,000.00	203,027,384.00	203,027,384.00	-	102.19
	LESS: CAPITAL EXPENDITURE						
4,702,000.00	Capital Expenditure:Administrative Sector:	12	70,655,000.00	92,000,000.00	92,000,000.00	-	76.80
1,350,000.00	Capital Expenditure: Economic Sector:	12	39,000,000.00	208,680,457.00	208,680,457.00	-	18.69
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
14,615,145.00	Capital Expenditure: Social Service Sector:	12	97,825,000.00	135,979,364.00	135,979,364.00	-	71.94
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
20,667,145.00	TOTAL CAPITAL EXPENDITURE:		207,480,000.00	436,659,821.00	436,659,821.00	-	47.52
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



CHANCHAGA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,043,084,905.57			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		358,451,800.88			
Forex Equalization		78,778,472.95			
Solid Mineral Distribution		18,016,419.69			
Net Share of Ecology Fund		25,188,805.16			
Electronic Money Transfer Levy		103,601,659.44			
Non-oil Revenue		103,025,108.29			
Total FAAC Allocation to LG			1,722,097,982.20		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,229,124,102.25	1,229,124,102.25		
Total Statutory Allocation to LG			2,951,222,084.45		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Minna local government Internal Revenue		-	-	-	
Total - Direct Taxes		-	-	-	
Licences					
Minna local government Internal Revenue		40,026,472.20	71,122,872.00	31,096,399.80	
Total Licences		40,026,472.20	71,122,872.00	31,096,399.80	
Mining Rents					
Minna local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Minna local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Minna local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Minna local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



CHANCHAGA LOCAL GOVERNMENT COUNCIL

Sales				
Minna local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Minna local government Internal Revenue		44,789,243.00	60,761,510.00	15,972,267.00
Total Earnings		44,789,243.00	60,761,510.00	15,972,267.00
Sales/Rent of Government Buildings				
Minna local government Internal Revenue		60,000.00	3,500,000.00	3,440,000.00
Total Sales/Rent of Government Buildings		60,000.00	3,500,000.00	3,440,000.00
Sale/Rent on Lands and Others:				
Minna local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Minna local government Internal Revenue		10,737,022.00	14,725,364.00	3,988,342.00
Total Rates		10,737,022.00	14,725,364.00	3,988,342.00
Investment Income				
Minna local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Minna local government Internal Revenue		-	390,000.00	390,000.00
Total Interest Earned		-	390,000.00	390,000.00
10% IGR From State				
Minna local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		144,963,380.78	227,115,864.00	82,152,483.22



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Govt:					
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		1,727,588,677.74	1,200,000,000.00	-	527,588,677.74
Total Grant from other LGS		1,727,588,677.74	1,200,000,000.00	-	527,588,677.74
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		6,227,093.20	11,199,324.00	-	4,972,230.80
The Council		27,638,086.08	34,052,300.00	-	6,414,213.92
Office Of The Secretary		2,512,553.28	5,337,952.00	-	2,825,398.72
Personnel Management		107,040,305.71	87,318,257.00	-	19,722,048.71
TOTAL Personnel Cost Administrative Sector		143,418,038.27	137,907,833.00	-	5,510,205.27
					CRF Charges in Note 3
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		508,403,018.98	554,040,668.00	-	45,637,649.02
Budget, Planning & Research		12,095,363.91	14,647,062.00	-	2,551,698.09
Works And Housing		79,712,242.90	63,175,705.00	-	16,536,537.90
Agriculture And Natural Resources		97,477,152.71	112,495,770.00	-	15,018,617.29
TOTAL Personnel Cost Economic Sector		697,687,778.50	744,359,205.00	-	46,671,426.50
Social Sector		Actual	Total Budget	Variance	
Adult Education		1,449,574,412.07	1,576,234,446.00	-	126,660,033.93
Primary Health Cure		676,189,058.61	598,238,606.00	-	77,950,452.61
Social Development		114,918,207.71	106,649,161.00	-	8,269,046.71
Traditional Council		35,104,570.08	1,636,792.00	-	33,467,778.08
Total Personnel Cost Social Sector		2,275,786,248.47	2,282,759,005.00	-	6,972,756.53
Total Personnel Cost For All Sectors		3,116,892,065.24	3,165,026,043.00	-	48,133,977.76
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		3,116,892,065.24	3,165,026,043.00	-	48,133,977.76



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		104,624,456.94	129,000,000.00	24,375,543.06
The Council		5,068,307.65	31,651,000.00	26,582,692.35
Office Of The Secretary		3,825,846.18	14,000,000.00	10,174,153.82
Personnel Management		43,571,182.90	43,800,000.00	228,817.10
Total Overhead Cost Administrative Sector		157,089,793.67	218,451,000.00	61,361,206.33
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		20,292,139.21	23,550,000.00	3,257,860.79
Budget, Planning & Research		3,075,000.00	12,530,000.00	9,455,000.00
Works And Housing		1,873,500.00	70,756,000.00	68,882,500.00
Agriculture And Natural Resources		1,033,000.00	20,050,000.00	19,017,000.00
TOTAL Overhead Cost Economic Sector		26,273,639.21	126,886,000.00	100,612,360.79
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		750,000.00	21,500,000.00	20,750,000.00
Social Development		4,288,999.60	20,206,000.00	15,917,000.40
Traditional Council		-	200,000.00	200,000.00
Total Overhead Cost Social Sector		5,038,999.60	41,906,000.00	36,867,000.40
Total Overhead Cost For All Sectors		188,402,432.48	387,243,000.00	198,840,567.52
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		598,903,777.08	491,907,484.00	106,996,293.08
Total Consolidated Revenue Fund Charges		598,903,777.08	491,907,484.00	106,996,293.08



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance
Administrative Sector		28,800,000.00	28,800,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Subventions to Parastatals		28,800,000.00	28,800,000.00	-
NOTE 9				
Other Operating Activities		Actual	Total Budget	Variance
Administrative Sector		281,645,432.54	291,746,135.00	10,100,702.46
Economic Sector		193,696,270.01	200,000,000.00	6,303,729.99
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		433,875,271.13	425,000,000.00	8,875,271.13
Total Other Operating Activities		909,216,973.68	916,746,135.00	7,529,161.32
NOTE 10				
Other Transfer		Actual	Total Budget	Variance
Administrative Sector		19,200,000.00	19,200,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		69,600,000.00	69,600,000.00	-
Total Other Transfer		88,800,000.00	88,800,000.00	-
NOTE 11				
Details of Aid & Grants Received		Actual	Total Budget	Variance
Bilateral		-	-	-
Multi Lateral		-	-	-
ETC		-	-	-
Total Details of Aid & Grants Received		-	-	-
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance
Administrative Sector		70,655,000.00	92,000,000.00	21,345,000.00
Economic Sector		39,000,000.00	208,680,457.00	169,680,457.00
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		97,825,000.00	135,979,364.00	38,154,364.00
Total Details of Capital Expenditures		207,480,000.00	436,659,821.00	229,179,821.00
B - Details of Capital Expenditures of Parastatals (Included in 12A above)				
Actual		Total Budget	Variance	
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Details of Capital Expenditures of Parastatals		-	-	-



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances		-	-	
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances		-	-	
NOTE 15				
CLOSING CASH BOOK BALANCE OF MINNA LOCAL GOVERNMENT		Amount 2023	Amount 2022	
Minna Local Government		9,563,667.84	324,284,773.35	
Total Details of Cash Book Balances		9,563,667.84	324,284,773.35	
NOTE 16				
INVESTMENTS		Amount 2023	Amount 2022	
Investments in Quoted Companies		-	-	
Investments in unQuoted Companies		-	-	
Loans to Government Companies		-	-	
Loans to Other Government		-	-	
Total Investments		-	-	
NOTE 17				
LIST OF OUTSTANDING IMPRESTS		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Imprests		-	-	
NOTE 18				
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 22				
Internal Loan		Amount 2023	Amount 2022	
Opening balance at as 1st january, 2023		-	38,000,000.00	
Add: Additional Loan Issued		-	-	
Less: Repaid		-	38,000,000.00	
Loans as at 31st December, 2023		-	-	
NOTE 23				
Development Loan Stock				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-



CHANCHAGA LOCAL GOVERNMENT COUNCIL

NOTE 24				
Internal Loans from Other Funds				
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 25				
Schedule of Deposit		Amount 2023	Amount 2022	
Minna Local Government		29,405,537.44	23,161,806.15	
Total Outstanding Deposits		29,405,537.44	23,161,806.15	
Details Of Deposits				
7.5% Value Added Tax (VAT)		15,086,893.32	11,546,221.11	
LEA		-	-	
1% Stamp Duty		676,430.71	185,881.19	
Cooperative Society		-	-	
Withholding Tax		13,642,213.41	11,429,703.85	
TOTAL		29,405,537.44	23,161,806.15	
NOTE 26				
Schedule of Overdrawn accounts		Amount 2023	Amount 2022	
Minna Local Government		-	-	
Total Overdrawn account		-	-	
NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
....Outstanding Contractors Liabilities (According to MDA)		-	-	
.....Pending Litigations (According to MDA)		-	-	
.....Guarantees (According to MDA)		-	-	
..... Others		-	-	
Total Contigent Liabilities		-	-	



CHANCHAGA LOCAL GOVERNMENT COUNCIL

1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
	146,211,963.22	-	-	-	5,199,697.93	-	9,174,247.43	2,271,174.92	83,494,273.72	246,351,357.22	177,715,292.54	
JANUARY	84,435,923.05	-	-	27,246,016.48	-	-	5,031,460.69	1,675,229.09	79,338,046.54	197,726,675.85	141,703,150.06	
FEBRUARY	80,360,812.18	-	24,734,644.52	-	-	-	4,459,051.10	1,576,431.85	77,356,417.56	188,487,357.21	136,736,119.44	
MARCH	55,205,100.91	-	-	23,692,188.24	1,097,799.35	-	-	1,199,926.33	61,708,061.56	142,903,076.39	182,589,397.68	
APRIL	77,811,085.00	-	14,428,542.63	8,055,344.00	-	3,438,319.85	41,236,704.94	1,907,657.43	70,175,199.06	217,052,862.91	157,363,139.22	
MAY	117,689,990.55	-	30,183,302.36	-	137,926.80	-	5,392,290.69	2,338,307.76	89,274,294.20	245,016,112.36	190,349,632.08	
JUNE	65,980,908.22	-	-	-	70,228,807.54	-	4,299,131.18	2,043,145.74	94,730,800.96	237,282,793.64	199,765,608.97	
JULY	85,670,439.08	-	7,845,663.98	-	63,538,158.70	-	4,826,451.22	2,355,813.93	96,955,475.09	261,202,002.00	237,414,030.33	
AUGUST	77,850,522.69	-8,049,189.78	-	41,956,998.76	51,470,157.82	-	5,301,013.62	2,569,165.19	111,996,264.03	283,094,932.33	248,483,595.76	
SEPTEMBER	85,831,572.87	-	-	-	38,518,748.27	-	4,153,690.01	1,865,254.82	100,659,524.75	231,028,790.72	174,199,327.22	
OCTOBER	66,369,638.73	-	-	-	41,970,796.16	14,215,312.94	5,834,228.78	1,838,336.22	114,283,807.06	244,512,119.89	191,495,549.82	
NOVEMBER	78,662,903.04	-	-	-	79,071,758.47	-	4,473,696.81	2,366,019.92	116,357,041.88	280,931,420.12	222,501,745.20	
DECEMBER	1,022,080,869.54	-8,049,189.78	77,192,153.49	100,950,547.48	351,233,851.04	17,653,632.79	94,181,966.47	24,006,463.20	1,096,339,206.41	2,775,589,500.64	2,260,316,588.32	
INTERNELLY GENERATED REVENUE												
DETAILS	2023	2022										
Taxes	-	-										
Rates	4,926,623.39	5,282,500.00										
Licences	10,159,678.96	16,263,498.18										
Earning	4,212,930.00	2,772,700.00										
Rent	-	-										
Interest	-	-										
State 10% IGR	49,350,843.58	27,912,844.07										
TOTAL	68,649,875.93	52,231,542.25										



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Minna Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	—	PERCENTAGE
Internally Generated Revenue	95,612,737.20	1.98%
10% IGR	49,520,126.37	1.03%
Grant from other LGs	1,727,588,677.74	35.81%
Share of Exchange Gain Differential	358,451,800.88	7.43%
Forex Equalization	78,778,472.95	1.63%
Solid Mineral Distribution	18,016,419.69	0.37%
Net Share of Ecology Fund	25,188,805.16	0.52%
Electronic Money Transfer Levy	103,601,659.44	2.15%
Non-oil Revenue	103,025,108.29	2.14%
Statutory Allocation	1,035,035,715.79	21.46%
Share of Value Added Tax (VAT)	1,229,124,102.25	25.48%
	4,823,943,625.76	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 4,823,943,625.76 accrued to the Minna Local Government Council as total receipts for the year ended 31st December 2023.

2.1.1.1 INTERNALLY GENERATED REVENUE

Minna Local Government council Generated the sum of ₦ 95,612,737.20 and ₦ 49,520,126.37 As Internally Generated Revenue and 10% IGR from State, also the sum of ₦ 1,727,588,677.74 were received as Grant from Other Local Government all together amounted to the sum of ₦ 1,872,721,541.31 only for the year ended 31st December, 2023 which represented 38.82% of the total accrued revenue of ₦ 4,823,943,625.76. This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

Management in their response, promised to put measures to increase revenue collections.

I advise that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,951,222,084.45 which is 61.18% of the total receipts of ₦ 4,823,943,625.76 was disbursed to Minna Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differential
- ii. Share of Excess Crude
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Statutory Allocation
- viii. Share of Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 5,128,975,122.11 was expended by Minna Local Government Council as follows:

DETAILS		PERCENTAGE
Personnel cost	3,116,892,065.24	60.66%
Overhead cost	188,402,432.48	3.66%
Consolidated Fund charges	598,903,777.08	11.65%
Operating Activities	909,386,456.47	17.70%
Other Transfers	88,800,000.00	1.73%
Contributions	28,800,000.00	0.56%
Cash flow from investment	207,480,000.00	4.04%
TOTAL	5,138,664,731.27	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT and Stamp Duty Deductions

During the course of my audit, I observed that Minna Local Government Council had not remitted ₦ 29,405,537.44 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 13,642,213.41 in respect of WHT, ₦ 15,086,893.32 in respect of VAT and ₦ 676,430.71 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.1 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.4 Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Minna Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.5 Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Minna Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.



4.0 BUDGETARY CONTROL
4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Minna Local Government Council in all revenue codes as shown below:

MINNA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	-
2	12023700	Rates	14,725,364.00	10,737,022.00	(3,988,342.00)
3	12023300	Local Licenses, Fees, and Fine	71,122,872.00	40,026,472.20	(31,096,399.80)
4	12023500	Earning from Commercial undertakings	60,761,510.00	44,789,243.00	(15,972,267.00)
5	12023600	Rent on Local Government Properties	3,500,000.00	60,000.00	(3,440,000.00)
6	12023100	Interest	390,000.00	-	(390,000.00)
TOTAL			150,499,746.00	95,612,737.20	(54,887,008.80)

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ? 150,499,746.00 with actual Internally Generated Revenue of ? 95,612,737.20 leaving a short fall of ? 54,887,008.80 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ? 2,641,772,786.29 and ? 3,116,892,065.24 was spent as personnel cost in 2022 and 2023 respectively with an increase of ? 475,119,278.95 over the previous year. The increase represents 15.24% for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ? 207,480,000.00 was spent on Capital project by Minna Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ? 436,659,821.00, only the sum of ? 20,667,145.00 representing 47.52% was expended leading to a variance of ? 229,179,821.00.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored to reduce unnecessary expenses on overhead and give priority to project execution.



5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 9,563,667.84 for Minna Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise of unremitted Statutory deductions and non-statutory deductions for Minna Local Government Council Shown below.

* Statutory Deposits ₦ 29,405,537.44

* Non-statutory Deposits -

Total ₦ 29,405,537.44

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 29,405,537.44 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Minna Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING ISSUES FROM AUDIT INSPECTION REPORT

The following are outstanding issues from Inspection Report for the period under review.

AGX/F.O.23/TA/CHA/VOL.

Dated 9/11/2023.

i. Supply of items to council suspected not done

N1,555,000.00

AGX/F.O.23/TA/CHA/VOL.11

Dated –29/7/2024.

ii. Interception of Internal Generated Revenue

N7,984,280.00

iii. Outstanding Revenue Receipt

N16,198,000.00

iv. Financial Support suspected not done

N9,970,500.00

v. Misappropriation of fund

N8,400,000.00

vi. Un accounted payment of palliative fund

N220,000,000.00

vii. Payment made without payment vouchers

N5,990,000.00

viii. Payment made without receipt attached to payment vouchers
N2,937,000.00

ix. Purchases and supply suspected not done

N16,780,000.00



CHANCHAGA LOCAL GOVERNMENT COUNCIL

Management promised in their response to follow up and resolve the issues.

We recommend that the management of Minna Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



EDATI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
EDATI LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Office of the Executive Chairman
EDATI LOCAL GOVERNMENT COUNCIL
P.M.B. 4, Enagi, Niger State

Our Ref: _____

Your Ref: _____

Date: _____

STATEMENT NO. 1
STATEMENT OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Edati Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No. 14) of 2001, International Public Sector Accounting Standards (cash bases) and 2021 relevant Regulation and in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and informations they contain, their compliance with relevant Act and with the financial position of Edati Local Government as at 31st December, 2023

In our opinion, these financial statements reflect the financial position of Edati Local Government as at 31st December, 2023 and its operations for the year ended on that date.

Signature [Signature]

Name Isa Sunday Danweh
Chairman
Edati Local Government

Signature [Signature]

Name [Signature]
Director Finance
Edati Local Government



EDATI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

EDATI LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
EDATI LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Edati Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Edati Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Edati Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Edati Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Edati Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Edati Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Edati Local Government Council: Cash is deemed to be controlled by Edati Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Edati Local Government Council and Accounting Policies and Notes to the Financial Statements. In Edati Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Edati Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Edati Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Edati Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Edati Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Edati Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none"> ? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral. ? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year. ? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> ▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> ? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> ▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment. ▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> ▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year. ▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Edati Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



EDATI LOCAL GOVERNMENT
COUNCIL OFFICIALS

1. COUNCIL MEMBERS	DESIGNATION
Mr. Sunday Yisa	- Executive Chairman
Alhaji Nakodi Idris	- Vice Chairman

2. HEAD OF DEPARTMENTS

NAMES:	DEPARTMENT:	DESIGNATION
Alh. Isah Moh'd Lazhikolo	Personnel Management	H.O.D
Alhaji Isah Umaru Sakpe	Finance & Supply	H.O.D
Mall. Kolo Moh'd	Primary Health Care	H.O.D
Mr. Mahmud Waziri	Works & Housing	H.O.D
Mall. Isah Baba Bida	Agric. & Natural Resources	H.O.D
Ibrahim Katun	Research, Plan. & Statistics	H.O.D
Alh. Sani Salawu	Social Culture	H.O.D

3. BANKERS:	ADDRESS
Unity Bank Plc.	- Bida Branch
United Bank for Africa Plc.	- Kutigi Branch



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....
Telephone:
Telegram: Log Audit
E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:


EDATI LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Edati Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Edati Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Edati Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Edati Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Edati Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



EDATI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,373,854,573.00	Statutory Allocations:FAAC		1	1,766,033,401.09	1,464,261,009.99
834,865,510.00	Value Added Tax Allocation		1	1,118,141,581.46	816,717,192.02
2,208,720,083.00	Sub-total - Statutory Allocation			2,884,174,982.55	2,280,978,202.01
1,000,000.00	Direct Taxes		2	5,000.00	-
6,559,000.00	Licences		2	1,134,250.00	2,061,542.50
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
6,078,000.00	Earnings :		2	5,739,533.00	2,514,000.00
120,000.00	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
300,000.00	Rates		2	10,000.00	55,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
90,673,118.00	Sub-total - Independent Revenue			56,239,426.58	32,543,386.57
	Other Revenue Sources of L/Government			-	-
	- Domrstic Grants		3	-	-
	- Grants From other LGs		3	-	-
2,299,393,201.00	Total Receipts			2,940,414,409.13	2,313,521,588.58
	<u>Payments:</u>				
1,233,167,431.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,189,576,918.18	1,071,035,863.65
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
253,700,000.00	Overhead Charges:		6	250,969,978.40	109,847,907.10
110,550,900.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	128,772,569.33	109,974,328.96
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
887,723,492.00	Other Operating Activities		9	963,878,323.50	539,348,153.05
328,800,000.00	Other Transfers		10	363,125,432.21	394,392,541.94
2,842,741,823.00	Total Payments			2,925,123,221.62	2,253,398,794.70
-543,348,622.00	Net Cash Flow from Operating Activities			15,291,187.51	60,122,793.88



EDATI LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
340,000,000.00	Capital Expenditure:Administrative Sector:		12	5,000,000.00	7,000,000.00
335,045,550.00	Capital Expenditure: Economic Sector:		12	5,000,000.00	6,200,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
61,500,000.00	capital expenditure: Social Service Sector:		12	-	1,304,250.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
736,545,550.00	Net Cash Flow from Investment Activities:			10,000,000.00	14,504,250.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			5,291,187.51	- 42,381,456.12
-	Cash & Its Equivalent as at 1st January, 2023			153,091.64	42,534,547.76
-	Cash & Its Equivalent as at 31st December, 2023			5,444,279.15	153,091.64



EDATI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023 N	PREVIOUS YEAR 2022 N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	5,444,279.15	153,091.64
TOTAL LIQUID ASSETS		5,444,279.15	153,091.64
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		5,444,279.15	153,091.64
LIABILITIES OVER ASSETS		2,161,895.45	12,821,995.46
TOTAL		7,606,174.60	12,975,087.10
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		5,444,279.15	153,091.64
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		5,444,279.15	153,091.64
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	2,161,895.45	12,821,995.46
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		7,606,174.60	12,975,087.10



EDATI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
42,534,547.76	Opening Balance:		153,091.64				
	ADD: REVENUE						
1,464,261,009.99	Statutory Allocations:FAAC	1	1,766,033,401.09	1,373,854,573.00	1,373,854,573.00	-	128.55
816,717,192.02	Value Added Tax Allocation	1	1,118,141,581.46	834,865,510.00	834,865,510.00	-	-
2,280,978,202.01	Sub-Total - Statutory Allocation		2,884,174,982.55	2,208,720,083.00	2,208,720,083.00	-	-
-	Direct Taxes	2	5,000.00	1,000,000.00	1,000,000.00	-	-
2,061,542.50	Licences	2	1,134,250.00	6,559,000.00	6,559,000.00	-	17.29
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
2,514,000.00	Earnings :	2	5,739,533.00	6,078,000.00	6,078,000.00	-	94.43
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
55,000.00	RATES	2	10,000.00	300,000.00	300,000.00	-	3.33
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
32,543,386.57	Sub-Total - Independent Revenue		56,239,426.58	89,553,118.00	89,553,118.00	-	62.80
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domestic Grants	3	-	-	-	-	-
-	Grants From other LGs	3	-	-	-	-	-
2,356,056,136.34	TOTAL REVENUE:		2,940,567,500.77	2,299,273,201.00	2,299,273,201.00	-	-
	LESS:EXPENDITURE						
1,071,035,863.65	Personnel Costs (Including Salaries on CRF Charges):	4	1,189,576,918.18	1,233,167,431.00	1,233,167,431.00	-	96.47
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
109,847,907.10	Overhead Charges:	6	250,969,978.40	253,700,000.00	253,700,000.00	-	98.92
109,974,328.96	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	128,772,569.33	110,550,900.00	110,550,900.00	-	116.48
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
539,348,153.05	Other Operating Activities	9	963,878,323.50	887,723,492.00	887,723,492.00	-	108.58
394,392,541.94	Other Transfers	10	363,125,432.21	328,800,000.00	328,800,000.00	-	110.44
2,253,398,794.70	TOTAL EXPENDITURE:		2,925,123,221.62	2,842,741,823.00	2,842,741,823.00	-	102.90
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans (Promissory Notes)	24	-	-	-	-	-
2,341,398,794.70	TOTAL EXPENDITURE:		2,925,123,221.62	2,842,741,823.00	2,842,741,823.00	-	-
14,657,341.64	OPERATING BALANCE:		15,444,279.15	543,468,622.00	543,468,622.00	-	-
	APPROPRIATIONS/TRANSFERS:						
14,504,250.00	Transfer to Capital Development Fund:		10,000,000.00	736,545,550.00	736,545,550.00	-	1.36
153,091.64	Closing Balance:		5,444,279.15				



EDATI LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
14,504,250.00	Transfer from Consolidated Revenue Fund:		10,000,000.00	149,467,109.00	149,467,109.00	-	6.69
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
					-	-	-
					-	-	-
14,504,250.00	TOTAL REVENUE AVAILABLE:		10,000,000.00	149,467,109.00	149,467,109.00	-	6.69
						-	-
	LESS: CAPITAL EXPENDITURE					-	-
						-	-
7,000,000.00	Capital Expenditure:Administrative Sector:	12	5,000,000.00	340,000,000.00	340,000,000.00	-	1.47
6,200,000.00	Capital Expenditure: Economic Sector:	12	5,000,000.00	335,045,550.00	335,045,550.00	-	1.49
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
1,304,250.00	Capital Expenditure: Social Service Sector:	12	-	61,500,000.00	61,500,000.00	-	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
					-	-	-
14,504,250.00	TOTAL CAPITAL EXPENDITURE:		10,000,000.00	736,545,550.00	736,545,550.00	-	1.36
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



EDATI LOCAL GOVERNMENT COUNCIL

Details				
NOTE 1	Ref. Note	Amount	Amount	
A- Share of Statutory Allocation from FAAC		N	N	
Net Share of Statutory Allocation from FAAC	A	1,076,467,777.04		
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78		
Share of Exchange Gain Differencial	C	369,923,686.19		
Forex Equalization	D	81,299,697.85		
Solid Mineral Distribution	E	18,593,016.87		
Net Share of Ecology Fund	F	25,035,976.37		
Electronic Money Transfer Levy	G	96,440,114.45		
Non-oil Revenue	H	106,322,322.10		
Total FAAC Allocation to LG			1,766,033,401.09	
B. Value Added Tax				
Share of Value Added Tax (VAT)		1,118,141,581.46	1,118,141,581.46	
Total Statutory Allocation to LG			2,884,174,982.55	
NOTE 2				
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
Direct Taxes				
Edati local government Internal Revenue		5,000.00	1,000,000.00	995,000.00
Total - Direct Taxes		5,000.00	1,000,000.00	995,000.00
Licences				
Edati local government Internal Revenue		1,134,250.00	6,559,000.00	5,424,750.00
Total Licences		1,134,250.00	6,559,000.00	5,424,750.00
Mining Rents				
Edati local government Internal Revenue		-	-	-
Total Mining Rents		-	-	-
Royalties				
Edati local government Internal Revenue		-	-	-
Total Royalties		-	-	-
Fees				
Edati local government Internal Revenue		-	-	-
Total Fees		-	-	-
Fines				
Edati local government Internal Revenue		-	-	-
Total Fines		-	-	-



EDATI LOCAL GOVERNMENT COUNCIL

Sales				
Edati local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Edati local government Internal Revenue		5,739,533.00	6,078,000.00	338,467.00
Total Earnings		5,739,533.00	6,078,000.00	338,467.00
Sales/Rent of Government Buildings				
Edati local government Internal Revenue		-	120,000.00	120,000.00
Total Sales/Rent of Government Buildings		-	120,000.00	120,000.00
Sale/Rent on Lands and Others:				
Edati local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Edati local government Internal Revenue		10,000.00	300,000.00	290,000.00
Total Rates		10,000.00	300,000.00	290,000.00
Investment Income				
Edati local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Edati local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Edati local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		56,239,426.58	90,673,118.00	34,433,691.42



EDATI LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance
Domestic Grants		-	-	-
Total Domestic Grants		-	-	-
Grant from other LGs		-	-	-
Total Grant from other LGS		-	-	-
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		13,968,324.84	10,653,201.00	- 3,315,123.84
The Council		25,468,389.62	26,093,000.00	624,610.38
Office Of The Secretary		2,546,838.38	1,641,310.00	- 905,528.38
Personnel Management		47,965,068.44	53,637,440.00	5,672,371.56
TOTAL Personnel Cost Administrative Sector		89,948,621.28	92,024,951.00	2,076,329.72
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		162,920,318.54	175,837,626.00	12,917,307.46
Budget, Planning & Research		4,489,881.52	7,765,312.00	3,275,430.48
Works And Housing		57,776,543.60	64,634,118.00	6,857,574.40
Agriculture And Natural Resources		45,234,702.52	51,372,122.00	6,137,419.48
TOTAL Personnel Cost Economic Sector		270,421,446.18	299,609,178.00	29,187,731.82
Social Sector		Actual	Total Budget	Variance
Adult Education		503,280,417.67	510,620,470.00	7,340,052.33
Primary Health Cure		217,846,849.84	242,207,074.00	24,360,224.16
Social Development		58,908,251.53	63,777,825.00	4,869,573.47
Traditional Council		49,171,331.68	24,927,933.00	- 24,243,398.68
Total Personnel Cost Social Sector		829,206,850.72	841,533,302.00	12,326,451.28
Total Personnel Cost For All Sectors		1,189,576,918.18	1,233,167,431.00	43,590,512.82
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:				
Auditor -General for Local Government		-	-	-
Total		1,189,576,918.18	1,233,167,431.00	43,590,512.82



EDATI LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		211,717,300.75	90,000,000.00	- 121,717,300.75
The Council		5,356,000.00	18,500,000.00	13,144,000.00
Office Of The Secretary		1,200,000.00	3,400,000.00	2,200,000.00
Personnel Management		5,264,000.00	4,100,000.00	- 1,164,000.00
Total Overhead Cost Administrative Sector		223,537,300.75	116,000,000.00	- 107,537,300.75
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		7,549,623.90	101,750,000.00	94,200,376.10
Budget, Planning & Research		1,530,000.00	2,900,000.00	1,370,000.00
Works And Housing		11,400,053.75	10,000,000.00	- 1,400,053.75
Agriculture And Natural Resources		360,000.00	5,850,000.00	5,490,000.00
TOTAL Overhead Cost Economic Sector		20,839,677.65	120,500,000.00	99,660,322.35
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		3,160,000.00	4,800,000.00	1,640,000.00
Social Development		3,123,000.00	10,900,000.00	7,777,000.00
Traditional Council		310,000.00	1,500,000.00	1,190,000.00
Total Overhead Cost Social Sector		6,593,000.00	17,200,000.00	10,607,000.00
Total Overhead Cost For All Sectors		250,969,978.40	253,700,000.00	2,730,021.60
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		128,772,569.33	110,550,900.00	- 18,221,669.33
Total Consolidated Revenue Fund Charges		128,772,569.33	110,550,900.00	- 18,221,669.33



EDATI LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance
Administrative Sector		28,800,000.00	28,800,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Subventions to Parastatals		28,800,000.00	28,800,000.00	-
NOTE 9				
Other Operating Activities		Actual	Total Budget	Variance
Administrative Sector		280,205,432.54	172,723,492.00	- 107,481,940.54
Economic Sector		243,186,177.92	290,000,000.00	46,813,822.08
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		440,486,713.04	425,000,000.00	- 15,486,713.04
Total Other Operating Activities		963,878,323.50	887,723,492.00	- 76,154,831.50
NOTE 10				
Other Transfer		Actual	Total Budget	Variance
Administrative Sector		19,200,000.00	19,200,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		9,600,000.00	9,600,000.00	-
sub-total		28,800,000.00	28,800,000.00	-
Transfers to other local governments		334,325,432.21	300,000,000.00	- 34,325,432.21
Total Other Transfer		363,125,432.21	328,800,000.00	- 34,325,432.21
NOTE 11				
Details of Aid & Grants Received		Actual	Total Budget	Variance
Bilateral		-	-	-
Multi Lateral		-	-	-
ETC		-	-	-
Total Details of Aid & Grants Received		-	-	-
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance
Administrative Sector		5,000,000.00	340,000,000.00	335,000,000.00
Economic Sector		5,000,000.00	335,045,550.00	330,045,550.00
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	61,500,000.00	61,500,000.00
Total Details of Capital Expenditures		10,000,000.00	736,545,550.00	726,545,550.00



EDATI LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF EDATI LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Edati Local Government	5,444,279.15	153,091.64	
Total Details of Cash Book Balances	5,444,279.15	153,091.64	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



EDATI LOCAL GOVERNMENT COUNCIL

NOTE 18				
		Amount 2023	Amount 2022	
LIST OF OUTSTANDING ADVANCES				
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	
NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 22				
Internal Loan				
		Amount 2023	Amount 2022	
Opening balance as at 1st January, 2023		-	88,000,000.00	
Add: Additional Loan Issued		-	-	
Less: Repaid		-	88,000,000.00	
Loans as at 31st December, 2023		-	-	



EDATI LOCAL GOVERNMENT COUNCIL

NOTE 23				
Development Loan Stock				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 24				
Internal Loans from Other Funds				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 25				
Schedule of Deposit				
		Amount 2023	Amount 2022	
Edati Local Government		2,161,895.45	12,821,995.46	
Total Outstanding Deposits		2,161,895.45	12,821,995.46	
Details Of Deposits				
7.5% VAT		756,929.60	5,756,929.60	
Withholding Tax		494,523.35	6,179,823.36	
1% Stamp Duty		885,242.50	885,242.50	
Processing fees		25,200.00	-	
TOTAL		2,161,895.45	12,821,995.46	
NOTE 26				
Schedule of Overdrawn accounts				
		Amount 2023	Amount 2022	
Edati Local Government		-	-	
Total Overdrawn account		-	-	
NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END				
		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
....Outstanding Contractors Liabilities (According to MDA)		-	-	
.....Pending Litigations (According to MDA)		-	-	
.....Guarantees (According to MDA)		-	-	
..... Others		-	-	
Total Contigent Liabilities		-	-	



EDATI LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE											2023	2022
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	153,992,185.66	-	-	-	5,476,383.95	-	9,410,668.23	2,392,028.54	85,762,506.10	257,033,772.48	185,552,590.89	
FEBRUARY	88,928,922.46	-	-	26,695,829.91	-	-	5,160,265.30	1,764,371.29	81,601,726.45	206,151,115.41	147,691,237.02	
MARCH	84,636,967.02	-	26,060,822.98	-	-	-	4,572,277.75	1,660,316.85	79,536,703.22	196,457,087.82	142,533,388.01	
APRIL	58,142,671.52	-	-	24,952,895.57	1,156,215.38	-	-	1,263,776.74	63,439,454.55	148,955,013.76	190,474,631.09	
MAY	81,951,574.44	-	15,196,313.40	8,483,984.50	-	3,621,279.53	42,129,222.08	2,009,167.59	72,146,724.73	225,538,266.27	164,297,360.41	
JUNE	123,952,503.45	-	31,789,414.48	-	145,266.15	-	5,532,019.59	2,214,816.30	83,073,197.50	246,707,217.47	197,657,608.43	
JULY	69,491,880.45	-	-	-	73,966,818.74	-	4,410,333.34	2,151,865.49	97,387,458.16	247,407,356.18	208,657,033.16	
AUGUST	90,229,129.47	-	8,263,146.99	-	66,919,147.49	-	4,951,293.14	2,481,171.36	99,609,707.73	272,453,596.18	248,483,595.76	
SEPTEMBER	81,993,100.15	-8,049,189.78	-	44,189,612.12	54,208,984.85	-	5,438,141.64	2,705,875.46	115,126,604.46	295,613,128.90	181,699,659.86	
OCTOBER	90,398,837.51	-	-	-	40,568,405.65	-	4,260,549.18	1,964,508.65	103,407,977.82	240,600,278.81	181,699,659.86	
NOVEMBER	69,901,296.07	-	-	-	44,204,143.72	14,971,737.34	5,985,440.24	1,936,157.66	117,428,783.23	254,427,558.26	199,838,507.17	
DECEMBER	82,848,708.84	-	-	-	83,279,320.26	-	4,589,903.96	2,491,920.44	119,620,737.51	292,930,591.01	232,932,930.95	
TOTAL	1,076,467,777.04	-8,049,189.78	81,299,697.85	106,322,322.10	369,923,686.19	18,593,016.87	96,440,114.45	25,035,976.37	1,118,141,581.46	2,884,174,982.55	2,280,978,202.01	
INTERNALLY GENERATED REVENUE												
										2023	2022	
DETAILS	AMOUNT	AMOUNT										
Taxes	5,000.00	-										
Rates	10,000.00	55,000.00										
Licences	1,134,250.00	2,061,542.50										
Earning	5,739,533.00	2,514,000.00										
Rent	-	-										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	56,239,426.58	32,543,386.57										



EDATI LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Edati Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer's comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	6,888,783.00	0.24%
10% IGR	49,520,126.37	1.69%
VAT	1,118,141,581.46	38.02%
Exchange Gain Deferential	369,923,686.19	12.58%
Forex Equalization	81,299,697.85	2.76%
Solid Mineral Distribution	18,593,016.87	0.63%
Net Share of Ecology Fund	25,035,976.37	0.85%
Electronic Money Transfer Levy	96,440,114.45	3.28%
Non-Oil Revenue	106,322,322.10	3.62%
Statutory Allocation	1,068,418,587.26	36.33%
	<u>2,940,583,891.92</u>	<u>100.00%</u>

2.02.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 2,940,583,891.92 accrued to the EDATI Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Edati Local Government Council generated the sum of ₦ 6,888,783.00 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ₦ 56,408,909.37 only for the year ended 31st December, 2023 which represented 1.93% of the total accrued revenue of ₦ 2,940,583,891.92. This shows that the Council solely depend on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,884,174,982.55 which is 98.07% of the total receipts of ₦ 2,940,583,891.92 was disbursed to Edati Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Deferential
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Net-Statutory Allocation



EDATI LOCAL GOVERNMENT COUNCIL

It is, however, noted that these classes of revenue are only identified at the Ministry for Local Government (Joint Account) while the disbursement to Local Government are only classified as Statutory Allocation.

2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 2,935,292,704.41 was allocated directly to Edati Local Government Council and expended as follows:

DETAILS		AMOUNT (₦)	PERCENTAGE
(i)	Personnel cost	1,189,576,918.18	40.53%
(ii)	Overhead cost	250,969,978.40	8.55%
(iii)	Consolidated Fund charges	128,772,569.33	4.39%
(iv)	Operating Activities	964,047,806.29	32.84%
(v)	Other Transfers	363,125,432.21	12.37%
(vi)	Contributions	28,800,000.00	0.98%
(vii)	Cash flow from investment	10,000,000.00	0.34%
		<u>2,935,292,704.41</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Edati Local Government Council had not remitted ₦ 2,136,495.45 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N494,523.35 in respect of WHT and N 756,929.60 in respect of VAT and ₦ 885,242.50 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.1. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.

3.2. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Edati Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Edati Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Edati Local Government Council in all revenue codes as shown below:

EDATI LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	1,000,000.00	5,000.00	(995,000.00)
2	12023700	Rates	300,000.00	10,000.00	(290,000.00)
3	12023300	Local Licenses, Fees, and Fine	6,559,000.00	1,134,250.00	(5,424,750.00)
4	12023500	Earning from Commercial undertakings	6,078,000.00	5,739,533.00	(338,467.00)
5	12023600	Rent on Local Government Properties	120,000.00	-	(120,000.00)
6	12023100	Interest	-	-	-
TOTAL			14,057,000.00	6,888,783.00	7,168,217.00



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 14,057,000.00 with actual Internally Generated Revenue of ₦ 6,888,783.00 leaving a short fall of ₦ 7,168,217.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,071,035,863.65 and ₦ 1,189,576,918.18 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 118,541,054.53 over the previous year. The increase represents 11.07% of personnel cost for the year under review. The increase was due to promotion and advancement of personnel together with payment of salaries arrears during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 10,000,000.00 was spent on capital project by Edati local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress.

Though the approved Capital Expenditure Estimate was ₦ 736,545,550.00 and only the sum of ₦ 10,000,000.00 representing 3.31% was Expended leading to a variance of ₦ 726,545,550.00.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.



5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 5,444,279.15k for Edati Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions as shown below.

· Statutory Deposits	₦ 2,136,495.45
· Non-Deposits	₦ 25,200.00
TOTAL	₦ 2,161,895.45

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 12,821,995.46 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Edati Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING ISSUES FROM THE AUDIT INSPECTION REPORT

AGX/F.O.23/TA/EDT/VOL.I

Dated 14/12/2023

(i) Payment made without contract agreement attached to the original payment vouchers	N4,000,000.00
(ii) Payment made but not passed by Internal Auditor	N1,415,000.00

AGX/F. O23/TA/EDT/VOL.11

Dated 12/8/2024

I. Outstanding Revenue receipt booklet not accounted for	N125,000.00
II. Payment made without pre-auditing	N27,332,184.86
III. Payment made without receipt to the payment vouchers	N3,269,464.54

Management promised to follow up and resolve the issue raised above.

We recommend that the management of Edati Local Government should ensure the issues raised above are adequately addressed.



7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



GBAKO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
GBAKO LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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GBAKO LOCAL GOVERNMENT COUNCIL

DEPARTMENT OF FINANCE AND SUPPLY

In Reply Quote This
Number & Date



PORTAL ADDRESS
Gbako Local Government,
New Secretariat Complex
P.M.B 37
Lemu Niger State.

Our Ref: _____

Your Ref: SAC/TR/135/482/23

Date: 08/02/2024

STATEMENT NO. 1

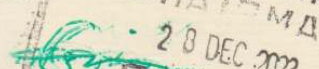
STATEMENT OF FINANCIAL RESPONSIBILITY


These financial statements have been prepared by the Director Finance and Supply of Gbako Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statement particularly complied in accordance with the Niger State Local Government Law (N.S.L.N No. 14) of 2001, international Public sector Accounting Standards (Cash Bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statement reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Gbako Local Government Council as at 31st December, 2023

In our opinion, these financial statements reflect the financial position of Gbako Local Government as at 31st December, 2023 and its operations for the years ended on that date.


HON. ALH. HASSAN MOH'D
Chairman Gbako Local Gov't


ALH. ABDULLAHI KATUN ALIYU
Director Finance & Supply
Gbako Local Government



GBAKO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

GBAKO LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
GBAKO LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Gbako Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Gbako Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Gbako Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Gbako Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Gbako Local Government Council.



GBAKO LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Gbako Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Gbako Local Government Council: Cash is deemed to be controlled by Gbako Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Gbako Local Government Council and Accounting Policies and Notes to the Financial Statements. In Gbako Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Gbako Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Gbako Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Gbako Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Gbako Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Gbako Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Gbako Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



**GBAKO LOCAL GOVERNMENT COUNCIL, LEMU
COUNCIL OFFICIAL**

- 1. Council Members**

Hon. Mall. Hussan Mohamed	-	Executive Chairman
Hon. Isayaku Mohammed	-	Council Secretary

- 2. Head of Departments**

Alh. Muhammad Isah Yelwa	-	Director Administration
Alh. Abdullahi Aliyu Katun	-	Director Finance & Supply
Alh. Legbo Yelwa Gimba	-	Director Primary Health Care
Musa Mohammed L.G	-	Director Works & Housing
Abubakar Aliyu Raba	-	Director Agric & Nat Res.
Alh. Babakpa Audu	-	Director Social Development
Hajiya Fatima Alhassan	-	Director Planning Res & Statis.

- 3. Banks**

Keystone Bank	-	Bida
United Bank African (UBA)	-	Wushishi
Zenith Bank	-	Bida

- 4. Auditor**

Office of Auditor General for Local Government
P.M.B 53 Minna
Niger State



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: Igauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


GBAKO LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Gbako Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Gbako Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Gbako Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Gbako Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Gbako Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



GBAKO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,312,058,346.00	Statutory Allocations:FAAC		1	1,671,590,675.95	1,386,256,316.98
777,905,181.00	Value Added Tax Allocation		1	1,040,273,160.39	760,832,135.52
2,089,963,527.00	Sub-total - Statutory Allocation			2,711,863,836.34	2,147,088,452.50
5,000,000.00	Direct Taxes		2	535,000.00	730,000.00
14,400,000.00	Licences		2	1,647,000.00	1,900,000.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
23,037,000.00	Earnings :		2	13,943,766.00	6,885,059.00
2,820,000.00	Sales/Rent of Government Buildings:		2	218,500.00	600,000.00
-	Sale/Rent on Lands and Others:		2	-	-
3,000,000.00	Rates		2	385,000.00	410,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
124,873,118.00	Sub-total - Independent Revenue			66,079,909.58	38,437,903.07
	Other Revenue Sources of L/Govt				
-	Domestic Grants		3	-	-
-	Grant from other LGs		3	-	-
2,166,579,645.00	Total Receipts			2,777,943,745.92	2,185,526,355.57
	<u>Payments:</u>				
1,347,505,291.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,572,234,197.03	1,196,596,258.27
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
204,040,000.00	Overhead Charges:		6	122,309,358.00	67,011,000.00
210,729,415.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	221,475,736.64	187,790,986.35
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
685,000,000.00	Other Operating Activities		9	720,270,438.78	426,749,592.87
278,800,000.00	Other Transfers		10	102,406,424.00	225,525,341.67
2,754,874,706.00	Total Payments			2,767,496,154.45	2,132,473,179.16
-588,295,061.00	Net Cash Flow from Operating Activities			10,447,591.47	53,053,176.41



GBAKO LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
36,000,000.00	Capital Expenditure:Administrative Sector:		12	6,055,000.00	2,400,000.00
181,000,000.00	Capital Expenditure: Economic Sector:		12	-	20,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
34,094,460.00	capital expenditure: Social Service Sector:		12	2,800,000.00	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
251,094,460.00	Net Cash Flow from Investment Activities:			8,855,000.00	22,400,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			1,592,591.47	7,346,823.59
-	Cash & Its Equivalent as at 1st January, 2023			214,029.16	7,560,852.75
-	Cash & Its Equivalent as at 31st December, 2023			1,806,620.63	214,029.16



GBAKO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	1,806,620.63	214,029.16
TOTAL LIQUID ASSETS		1,806,620.63	214,029.16
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		1,806,620.63	214,029.16
LIABILITIES OVER ASSETS		8,299,591.26	3,561,722.50
TOTAL		10,106,211.89	3,775,751.66
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		1,806,620.63	214,029.16
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		1,806,620.63	214,029.16
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	4,677,597.50	3,561,722.50
Overdrawn accounts	26	3,621,993.76	-
TOTAL LIABILITIES		10,106,211.89	3,775,751.66



GBAKO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
7,560,852.75	Opening Balance:		N 214,029.16	N	N	N	%
	ADD: REVENUE						
1,386,256,316.98	Statutory Allocations:FAAC	1	1,671,590,675.95	1,312,058,346.00	1,312,058,346.00	-	127.40
760,832,135.52	Value Added Tax Allocation	1	1,040,273,160.39	777,905,181.00	777,905,181.00	-	-
2,147,088,452.50	Sub-Total - Statutory Allocation		2,711,863,836.34	2,089,963,527.00	2,089,963,527.00	-	-
730,000.00	Direct Taxes	2	535,000.00	5,000,000.00	5,000,000.00	-	-
1,900,000.00	Licences	2	1,647,000.00	14,400,000.00	14,400,000.00	-	11.44
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
6,885,059.00	Earnings :	2	13,943,766.00	23,037,000.00	23,037,000.00	-	60.53
600,000.00	Sales/Rent of Government Buildings:	2	218,500.00	2,820,000.00	2,820,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
410,000.00	RATES	2	385,000.00	3,000,000.00	3,000,000.00	-	12.83
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
38,437,903.07	Sub-Total - Independent Revenue		66,079,909.58	124,873,118.00	124,873,118.00	-	52.92
-	Other Revenue Sources of L/Govt:		-	-	-	-	-
-	Domestic Grants	3	-	-	-	-	-
-	Grant from other LGs	3	-	-	-	-	-
2,193,087,208.32	TOTAL REVENUE:		2,778,157,775.08	2,214,836,645.00	2,214,836,645.00	-	125.43
	LESS:EXPENDITURE						
1,196,596,258.27	Personnel Costs (Including Salaries on CRF Charges):	4	1,572,234,197.03	1,347,505,291.00	1,347,505,291.00	-	116.68
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
67,011,000.00	Overhead Charges:	6	122,309,358.00	204,040,000.00	204,040,000.00	-	59.94
187,790,986.35	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	221,475,736.64	210,729,415.00	210,729,415.00	-	105.10
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
426,749,592.87	Other Operating Activities	9	720,270,438.78	685,000,000.00	685,000,000.00	-	105.15
225,525,341.67	Other Transfers	10	102,406,424.00	278,800,000.00	278,800,000.00	-	36.73
2,132,473,179.16	TOTAL EXPENDITURE:		2,767,496,154.45	2,754,874,706.00	2,754,874,706.00	-	100.46
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,170,473,179.16	TOTAL EXPENDITURE:		2,767,496,154.45	2,754,874,706.00	2,754,874,706.00	-	100.46
22,614,029.16	OPERATING BALANCE:		10,661,620.63	- 540,038,061.00	- 540,038,061.00	-	1.97
	APPROPRIATIONS/TRANSFERS:						
22,400,000.00	Transfer to Capital Development Fund:		8,855,000.00	251,094,460.00	251,094,460.00	-	3.53
214,029.16	Closing Balance:		1,806,620.63				



GBAKO LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
22,400,000.00	Transfer from Consolidated Revenue Fund:		8,855,000.00	114,768,335.00	114,768,335.00	-	7.72
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
22,400,000.00	TOTAL REVENUE AVAILABLE:		8,855,000.00	114,768,335.00	114,768,335.00	-	7.72
	LESS: CAPITAL EXPENDITURE						
2,400,000.00	Capital Expenditure:Administrative Sector:	12	6,055,000.00	36,000,000.00	36,000,000.00	-	16.82
20,000,000.00	Capital Expenditure: Economic Sector:	12	-	181,000,000.00	181,000,000.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	2,800,000.00	34,094,460.00	34,094,460.00	-	8.21
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
22,400,000.00	TOTAL CAPITAL EXPENDITURE:		8,855,000.00	251,094,460.00	251,094,460.00	-	3.53
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



GBAKO LOCAL GOVERNMENT COUNCIL

<i>Details</i>				
NOTE 1	Ref. Note	Amount	Amount	
A- Share of Statutory Allocation from FAAC		N	N	
<i>Net Share of Statutory Allocation from FAAC</i>	A	1,019,617,016.29		
<i>Add :Deduction at source for Loan Repayment</i>	B	- 8,049,189.78		
<i>Share of Exchange Gain Differencial</i>	C	350,387,158.08		
<i>Forex Equalization</i>	D	77,006,072.19		
<i>Solid Mineral Distribution</i>	E	17,611,076.51		
<i>Net Share of Ecology Fund</i>	F	23,595,000.35		
<i>Electronic Money Transfer Levy</i>	G	90,716,348.73		
<i>Non-oil Revenue</i>	H	100,707,193.58		
Total FAAC Allocation to LG			1,671,590,675.95	
B. Value Added Tax				
<i>Share of Value Added Tax (VAT)</i>		1,040,273,160.39	1,040,273,160.39	
Total Statutory Allocation to LG			2,711,863,836.34	
NOTE 2				
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
Direct Taxes				
<i>Gbako local government Internal Revenue</i>		535,000.00	5,000,000.00	4,465,000.00
Total - Direct Taxes		535,000.00	5,000,000.00	4,465,000.00
Licences				
<i>Gbako local government Internal Revenue</i>		1,647,000.00	14,400,000.00	12,753,000.00
Total Licences		1,647,000.00	14,400,000.00	12,753,000.00
Mining Rents				
<i>Gbako local government Internal Revenue</i>		-	-	-
Total Mining Rents		-	-	-
Royalties				
<i>Gbako local government Internal Revenue</i>		-	-	-
Total Royalties		-	-	-
Fees				
<i>Gbako local government Internal Revenue</i>		-	-	-
Total Fees		-	-	-
Fines				
<i>Gbako local government Internal Revenue</i>		-	-	-
Total Fines		-	-	-



GBAKO LOCAL GOVERNMENT COUNCIL

Sales				
Gbako local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Gbako local government Internal Revenue		13,943,766.00	23,037,000.00	9,093,234.00
Total Earnings		13,943,766.00	23,037,000.00	9,093,234.00
Sales/Rent of Government Buildings				
Gbako local government Internal Revenue		218,500.00	2,820,000.00	2,601,500.00
Total Sales/Rent of Government Buildings		218,500.00	2,820,000.00	2,601,500.00
Sale/Rent on Lands and Others:				
Gbako local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Gbako local government Internal Revenue		385,000.00	3,000,000.00	2,615,000.00
Total Rates		385,000.00	3,000,000.00	2,615,000.00
Investment Income				
Gbako local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Gbako local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Gbako local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		66,079,909.58	124,873,118.00	58,793,208.42



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NOTE 3				
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance
Domestic Grants		-	-	-
Total Domestic Grants		-	-	-
Grant from other LGs		-	-	-
Total Grant from other LGS		-	-	-
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		19,779,433.34	10,315,745.00	- 9,463,688.34
The Council		27,533,782.60	25,479,180.00	- 2,054,602.60
Office Of The Secretary		2,759,557.74	2,547,918.00	- 211,639.74
Personnel Management		153,092,052.21	65,856,046.00	- 87,236,006.21
TOTAL Personnel Cost Administrative Sector		203,164,825.89	104,198,889.00	- 98,965,936.89
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		248,428,249.58	77,443,823.00	- 170,984,426.58
Budget, Planning & Research		-	9,722,472.00	9,722,472.00
Works And Housing		56,657,807.87	53,137,449.00	- 3,520,358.87
Agriculture And Natural Resources		72,646,219.44	83,603,760.00	10,957,540.56
TOTAL Personnel Cost Economic Sector		377,732,276.89	223,907,504.00	- 153,824,772.89
Social Sector		Actual	Total Budget	Variance
Adult Education		488,129,590.85	490,086,421.00	1,956,830.15
Primary Health Cure		272,840,534.70	357,982,117.00	85,141,582.30
Social Development		123,686,123.10	125,710,721.00	2,024,597.90
Traditional Council		106,680,845.60	45,619,639.00	- 61,061,206.60
Total Personnel Cost Social Sector		991,337,094.25	1,019,398,898.00	28,061,803.75
Total Personnel Cost For All Sectors		1,572,234,197.03	1,347,505,291.00	- 224,728,906.03
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:				
Auditor -General for Local Government		-	-	-
Total		1,572,234,197.03	1,347,505,291.00	- 224,728,906.03



GBAKO LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		79,944,000.00	96,020,000.00	16,076,000.00
The Council		16,469,358.00	15,500,000.00	- 969,358.00
Office Of The Secretary		3,361,000.00	5,000,000.00	1,639,000.00
Personnel Management		3,530,000.00	8,800,000.00	5,270,000.00
Total Overhead Cost Administrative Sector		103,304,358.00	125,320,000.00	22,015,642.00
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		8,186,000.00	25,500,000.00	17,314,000.00
Budget, Planning & Research		-	15,000,000.00	15,000,000.00
Works And Housing		2,651,000.00	11,500,000.00	8,849,000.00
Agriculture And Natural Resources		1,355,000.00	6,000,000.00	4,645,000.00
TOTAL Overhead Cost Economic Sector		12,192,000.00	58,000,000.00	45,808,000.00
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		1,860,000.00	5,900,000.00	4,040,000.00
Social Development		4,413,000.00	14,320,000.00	9,907,000.00
Traditional Council		540,000.00	500,000.00	- 40,000.00
Total Overhead Cost Social Sector		6,813,000.00	20,720,000.00	13,907,000.00
Total Overhead Cost For All Sectors		122,309,358.00	204,040,000.00	81,730,642.00
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		221,475,736.64	210,729,415.00	- 10,746,321.64
Total Consolidated Revenue Fund Charges		221,475,736.64	210,729,415.00	- 10,746,321.64



GBAKO LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	79,425,317.89	80,000,000.00	574,682.11	
Economic Sector	193,696,270.01	180,000,000.00	- 13,696,270.01	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	447,148,850.88	425,000,000.00	- 22,148,850.88	
Total Other Operating Activities	720,270,438.78	685,000,000.00	- 35,270,438.78	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	73,606,424.00	250,000,000.00	176,393,576.00	
Total Other Transfer	102,406,424.00	278,800,000.00	176,393,576.00	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	6,055,000.00	36,000,000.00	29,945,000.00	
Economic Sector	-	181,000,000.00	181,000,000.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	2,800,000.00	34,094,460.00	31,294,460.00	
Total Details of Capital Expenditures	8,855,000.00	251,094,460.00	242,239,460.00	



GBAKO LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF GBAKO LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Gbako Local Government	1,806,620.63	214,029.16	
Total Details of Cash Book Balances	1,806,620.63	214,029.16	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



GBAKO LOCAL GOVERNMENT COUNCIL

NOTE 18				
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	
NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 22				
Internal Loan		Amount 2023	Amount 2022	
Opening balance at as 1st january, 2023		-	38,000,000.00	
Add: Additional Loan Issued		-	-	
Less: Repaid		-	38,000,000.00	
Loans as at 31st December, 2023		-	-	



GBAKO LOCAL GOVERNMENT COUNCIL

NOTE 23				
Development Loan Stock				
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 24				
Internal Loans from Other Funds				
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 25				
Schedule of Deposit		Amount 2023	Amount 2022	
Gbako Local Government		4,677,597.50	3,561,722.50	
Total Outstanding Deposits		4,677,597.50	3,561,722.50	
Details Of Deposits				
Value Added Tax		1,217,425.00	753,300.00	
Withholding Tax		2,241,045.00	1,589,295.00	
PHC Cooperative		237,215.00	237,215.00	
Agriculture and Natural Resources Cooperative		382,125.00	382,125.00	
DRF Cooperative		15,000.00	15,000.00	
MHWG Cooperative		135,750.00	135,750.00	
NULGE Cooperative		113,027.50	113,027.50	
Yabo Soko Cooperative		336,010.00	336,010.00	
TOTAL		4,677,597.50	3,561,722.50	
NOTE 26				
Schedule of Overdrawn accounts		Amount 2023	Amount 2022	
Gbako Local Government		3,621,993.76	-	
Total Overdrawn account		3,621,993.76	-	
ZENITH BANK		3,621,993.76		
TOTAL		3,621,993.76		
NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
....Outstanding Contractors Liabilities (According to MDA)		-	-	
.....Pending Litigations (According to MDA)		-	-	
.....Guarantees (According to MDA)		-	-	
..... Others		-	-	
Total Contigent Liabilities		-	-	



GBAKO LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	Total Allocation
JANUARY	145,859,501.07	-	-	-	5,187,163.41	-	8,811,408.46	2,265,699.97	80,013,179.24	242,136,952.15	174,646,172.43	174,646,172.43
FEBRUARY	84,232,379.74	-	-	27,180,336.55	-	-	4,833,782.08	1,671,190.74	75,863,938.81	193,781,627.92	138,853,113.91	138,853,113.91
MARCH	80,167,092.43	-	24,675,018.58	-	-	-	4,285,280.25	1,572,631.67	74,010,296.38	184,710,319.31	134,074,748.95	134,074,748.95
APRIL	55,072,022.14	-	-	23,635,075.26	1,085,152.97	-	-	1,197,033.76	59,050,863.54	140,050,147.67	179,272,005.87	179,272,005.87
MAY	77,623,521.66	-	14,393,760.84	8,035,925.59	-	3,430,031.35	39,866,943.83	1,903,058.79	67,149,465.38	212,402,707.44	154,637,418.95	154,637,418.95
JUNE	117,406,284.17	-	30,110,541.75	-	137,594.31	-	5,177,846.39	1,979,078.69	76,185,648.55	230,996,993.86	185,735,061.22	185,735,061.22
JULY	65,821,853.02	-	-	-	70,059,512.25	-	4,128,467.36	2,038,220.48	90,653,584.35	232,701,637.46	196,555,788.60	196,555,788.60
AUGUST	85,463,919.81	-	7,826,751.02	-	63,384,992.05	-	4,634,854.23	2,350,134.94	92,907,326.65	256,567,978.70	234,346,812.46	234,346,812.46
SEPTEMBER	77,662,854.31	8,049,189.78	-	41,855,856.18	51,346,082.59	-	5,090,560.94	2,562,971.90	107,192,077.78	277,661,213.92	170,990,641.82	170,990,641.82
OCTOBER	85,624,685.17	-	-	-	38,425,894.03	-	3,989,691.44	1,880,758.39	96,441,427.47	226,342,436.50	170,990,641.82	170,990,641.82
NOVEMBER	66,209,646.45	-	-	-	41,869,620.33	14,181,045.16	5,602,162.01	1,833,904.68	109,457,159.08	239,153,537.71	188,028,815.20	188,028,815.20
DECEMBER	78,473,276.32	-	-	-	78,881,146.14	-	4,295,351.74	2,360,316.34	111,348,193.16	275,358,283.70	218,957,231.27	218,957,231.27
TOTAL	1,019,617,016.29	8,049,189.78	77,006,072.19	100,707,193.58	350,387,158.08	17,611,076.51	90,716,348.73	23,595,000.35	1,040,273,160.39	2,711,863,836.34	2,147,088,452.50	2,147,088,452.50
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT									AMOUNT	
Taxes	535,000.00	730,000.00									535,000.00	
Rates	385,000.00	410,000.00									385,000.00	
Licences	1,647,000.00	1,900,000.00									1,647,000.00	
Earning	13,943,766.00	6,885,059.00									13,943,766.00	
Rent	218,500.00	600,000.00									218,500.00	
interest	-	-									-	
State 10% IGR	49,350,643.58	27,912,844.07									49,350,643.58	
TOTAL	66,079,909.58	38,437,903.07									66,079,909.58	



GBAKO LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Gbako Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	16,729,266.00	0.60%
10% IGR	49,520,126.37	1.78%
VAT	1,040,273,160.39	37.45%
Exchange Gain Deferential	350,387,158.08	12.61%
Forex Equalization	77,006,072.19	2.77%
Solid Mineral Distribution	17,611,076.51	0.63%
Net Share of Ecology Fund	23,595,000.35	0.85%
Electronic Money Transfer Levy	90,716,348.73	3.27%
Non-Oil Revenue	100,707,193.58	3.63%
Statutory Allocation	1,011,567,826.51	36.41%
	<u>2,778,113,228.71</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.2 REVENUE

The sum of ₦ 2,778,113,228.71 accrued to Gbako Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Gbako Local Government Council generated the sum of ₦ 16,729,266.00 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ₦ 66,249,392.37 only for the year ended 31st December, 2023 which represented 2.38% of the total accrued revenue of ₦ 2,778,113,228.71 This shows that the Council solely depends on statutory allocation from the Federation Account for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. Also, I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,147,088,452.50 which is 97.62% of the total receipts of ₦ 2,778,113,228.71 was disbursed to Gbako Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Deferential
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology l
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦2,776,520,639.24 was allocated directly to Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
I. Personnel cost	1,572,234,197.03	56.63%
II. Overhead cost	122,309,358.00	4.41%
III. Consolidated Fund charges	221,475,736.64	7.98%
IV. Operating Activities	720,439,923.57	25.94%
V. Other Transfers	102,406,424.00	3.68%
VI. Contributions	28,800,000.00	1.04%
VII. Capital Expenditure	8,855,000.00	0.32%
	<u>2,776,520,639.24</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Gbako Local Government Council had not remitted ₦3,458,470.00 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N1,217,425.00 in respect of WHT and N2,241,045.00 in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.2. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly the provisions of the Model Financial Memoranda.

3.3. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Gbako Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.4. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Gbako Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Gbako Local Government Council in all revenue codes as shown below:

GBAKO LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	5,000,000.00	535000.00	(4,465,000.00)
2	12023700	Rates	3,000,000.00	385,000.00	(2,615,000.00)
3	12023300	Local Licenses, Fees, and Fine	14,400,000.00	1,647,000.00	(12,755,000.00)
4	12023500	Earning from Commercial undertakings	23,037,000.00	13,943,766.00	(9,093,234.00)
	12023600	Rent on Local Government Properties	2,820,000.00	218,500.00	(2,601,500.00)
6	12023100	Interest	-	-	-
TOTAL			48,257,000.00	16,729,266.00	(31,527,734.00)



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 48,257,000.00 with actual Internally Generated Revenue of ₦ 16,729,266.00 leaving a short fall of ₦ 371,527,734.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- (i) Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- (ii) Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- (iii) Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- (iv) Control over issuance of revenue receipts
- (v) Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- (vi) The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,196,596,258.27 and ₦ 1,572,234,197.03 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 375,637,938.76 over the previous year. This represents 31.39% of personnel cost and was as a result of staff promotion advancement and payment of arrears of Salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 8,855,000.00 was spent on capital project by Gbako local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved capital expenditure Estimate was ₦ 251,094,460.00 and only the sum ₦ 8,855,000.00 representing 3.53% was Expended leading to a variance of ₦ 242,239,460.00.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of N1,806,620.63k for Gbako Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and Non-statutory deductions for Council shown below.

· Statutory Deposits	3,458,470.00
· Non-statutory Deposits	1,219,127.50
TOTAL	<u>4,677,597.50</u>



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦4,677,597.50 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Gbako Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



GURARA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
GURARA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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GURARA LOCAL GOVERNMENT COUNCIL

OFFICE OF DIRECTOR FINANCE AND SUPPLY

Local Government Secretariat Gawu - Babangida, Niger State.

GRLG/FS/FIN/15/IV

Date: 22nd March, 2024

Our Ref: _____

Your Ref: _____

Date: _____

STATEMENT NO. 1

STATEMENTS OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Gurara Local Government Council in accordance with the provisions of IPSAS. CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No. 14) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Gurara Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Gurara Local Government Council as at 31st December, 2023 and its operations for the year ended on that date.

Signature: Alim

Name: Hon. Abdul-Alim Abubakar
Hon. Chairman
Gurara Local Government

Signature: [Signature]

Name: Alh. Musa S. Abubakar
Director Finance & Finance
Gurara Local Government



GURARA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

GURARA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
GURARA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Gurara Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Gurara Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Gurara Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Gurara Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Gurara Local Government Council.



GURARA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Gurara Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Gurara Local Government Council: Cash is deemed to be controlled by Gurara Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Gurara Local Government Council and Accounting Policies and Notes to the Financial Statements. In Gurara Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Gurara Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Gurara Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Gbako Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Gurara Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Gurara Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Gurara Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



GURARA LOCAL GOVERNMENT COUNCIL
GAWU-BABANGIDA

NAMES OF OFFICIAL

1. COUNCIL MEMBERS	DESIGNATION
HON. ABDUL-ALIM ABUBAKAR	CHAIRMAN
HON. ABUBAKAR SADAUKI	SECRETARY
2. NAMES OF DIRECTORS	DESIGNATION
HAJIYA MAIRO ABDULLAHI	AG. DIRECTOR (ADMIN)
ALH. MUSA SARKI ABUBAKAR	DIRECTOR (F/S)
MAL. ALIYU SHUAIBU	DIRECTOR (PRS)
ALH. IDRIS ABDULKADIR	DIRECTOR (PHC)
ALH. ISHAKU IDRIS	DIRECTOR (AGRIC)
MAL. MUSA IBRAHIM	DIRECTOR (S/DEV)
HAJIYA AMINA JIBRIL	DIRECTOR (WKS)
3. BANKERS	ADDRESS
Bmazazhim Microfinance	Gawu Babangida Branch
U.B.A Plc.	Lapai Branch
U.B.A Plc.	Suleja Branch
Unity Bank Plc	Suleja Branch

AUDITORS
Auditor General for Local Government
P.M.B 53
Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....
Telephone:
Telegram: Log Audit
E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


GURARA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Gurara Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Gurara Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Gurara Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Gurara Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Gurara Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



GURARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,874,095,089.00	Statutory Allocations:FAAC		1	1,496,480,721.22	1,239,801,097.71
714,639,431.00	Value Added Tax Allocation		1	967,323,917.82	698,760,685.79
2,588,734,520.00	Sub-total - Statutory Allocation			2,463,804,639.04	1,938,561,783.50
-	Direct Taxes		2	-	-
2,000,000.00	Licences		2	1,503,598.07	1,759,338.12
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
8,686,905.00	Earnings :		2	6,248,614.49	2,583,090.49
2,000,000.00	Sales/Rent of Government Buildings:		2	55,000.00	942,740.00
-	Sale/Rent on Lands and Others:		2	-	-
14,105,655.00	Rates		2	5,296,400.00	7,364,023.50
-	Investment Income		2	-	-
30,000.00	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
103,438,678.00	Sub-total - Independent Revenue			62,454,256.14	40,562,036.18
	Other Revenue Sources of L/Government				
-	Domrstric Grants		3	-	-
-	Grants From other LGs		3	-	-
2,692,173,198.00	Total Receipts			2,526,258,895.18	1,979,123,819.68
	<u>Payments:</u>				
1,304,303,565.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,060,729,545.84	980,740,562.10
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
528,715,190.00	Overhead Charges:		6	363,423,009.34	153,979,131.50
132,231,507.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	143,618,517.98	131,610,205.51
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
740,760,400.00	Other Operating Activities		9	726,900,284.50	318,665,510.22
278,800,000.00	Other Transfers		10	175,406,230.00	315,020,072.30
3,013,610,662.00	Total Payments			2,498,877,587.66	1,928,815,481.63
-321,437,464.00	Net Cash Flow from Operating Activities			27,381,307.52	50,308,338.05



GURARA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
211,078,318.00	Capital Expenditure:Administrative Sector:		12	14,500,000.00	-
526,400,000.00	Capital Expenditure: Economic Sector:		12	-	50,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
189,000,000.00	capital expenditure: Social Service Sector:		12	-	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
926,478,318.00	Net Cash Flow from Investment Activities:			14,500,000.00	50,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22		
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	62,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	62,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			12,881,307.52	- 11,741,661.95
-	Cash & Its Equivalent as at 1st January, 2023			249,335.61	11,990,997.56
-	Cash & Its Equivalent as at 31st December, 2023			13,130,643.13	249,335.61



GURARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	13,130,643.13	249,335.61
TOTAL LIQUID ASSETS		13,130,643.13	249,335.61
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		13,130,643.13	249,335.61
LIABILITIES OVER ASSETS		2,420,910.00	1,188,410.00
TOTAL		15,551,553.13	1,437,745.61
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		13,130,643.13	249,335.61
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		13,130,643.13	249,335.61
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	2,420,910.00	1,188,410.00
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		15,551,553.13	1,437,745.61



GURARA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
11,990,997.56	Opening Balance:		249,335.61				
	ADD: REVENUE						
1,239,801,097.71	Statutory Allocations:FAAC	1	1,496,480,721.22	1,874,095,089.00	1,874,095,089.00	-	79.85
698,760,685.79	Value Added Tax Allocation	1	967,323,917.82	714,639,431.00	714,639,431.00	-	-
1,938,561,783.50	Sub-Total - Statutory Allocation		2,463,804,639.04	2,588,734,520.00	2,588,734,520.00	-	-
-	Direct Taxes	2	-	-	-	-	-
1,759,338.12	Licences	2	1,503,598.07	2,000,000.00	2,000,000.00	-	75.18
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
2,583,090.49	Earnings :	2	6,248,614.49	8,686,905.00	8,686,905.00	-	71.93
942,740.00	Sales/Rent of Government Buildings:	2	55,000.00	2,000,000.00	2,000,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
7,364,023.50	RATES	2	5,296,400.00	14,105,655.00	14,105,655.00	-	37.55
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	30,000.00	30,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
40,562,036.18	Sub-Total - Independent Revenue		62,454,256.14	103,438,678.00	103,438,678.00	-	60.38
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domestic Grants	3	-	-	-	-	-
-	Grants From other LGs	3	-	-	-	-	-
1,991,114,817.24	TOTAL REVENUE:		2,526,508,230.80	2,692,173,198.00	2,692,173,198.00	-	-
	LESS:EXPENDITURE						
980,740,562.10	Personnel Costs (Including Salaries on CRF Charges):	4	1,060,729,545.84	1,304,303,565.00	1,304,303,565.00	-	81.33
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
153,979,131.50	Overhead Charges:	6	363,423,009.34	528,715,190.00	528,715,190.00	-	68.74
131,610,205.51	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	143,618,517.98	132,231,507.00	132,231,507.00	-	108.61
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
318,665,510.22	Other Operating Activities	9	726,900,284.50	740,760,400.00	740,760,400.00	-	98.13
315,020,072.30	Other Transfers	10	175,406,230.00	278,800,000.00	278,800,000.00	-	62.91
1,928,815,481.63	TOTAL EXPENDITURE:		2,498,877,587.66	3,013,610,662.00	3,013,610,662.00	-	82.92
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
62,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
1,990,815,481.63	TOTAL EXPENDITURE:		2,498,877,587.66	3,109,610,662.00	3,109,610,662.00	-	-
299,335.61	OPERATING BALANCE:		27,630,643.13	417,437,464.00	417,437,464.00	-	-
	APPROPRIATIONS/TRANSFERS:						
50,000.00	Transfer to Capital Development Fund:		14,500,000.00	926,478,318.00	926,478,318.00	-	1.57
249,335.61	Closing Balance:		13,130,643.13				



GURARA LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023
N			N		N	
-	Opening Balance:		-			
	<u>ADD: REVENUE</u>					
50,000.00	Transfer from Consolidated Revenue Fund:		14,500,000.00	141,465,554.00	141,465,554.00	-
-	Aid and Grants	11	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-
-	Internal Loan	22	-	-	-	-
-	Development Loan Stock	23	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-
					-	-
					-	-
50,000.00	TOTAL REVENUE AVAILABLE:		14,500,000.00	141,465,554.00	141,465,554.00	-
						-
	<u>LESS: CAPITAL EXPENDITURE</u>					-
						-
-	Capital Expenditure:Administrative Sector:	12	14,500,000.00	211,078,318.00	211,078,318.00	-
50,000.00	Capital Expenditure: Economic Sector:	12	-	526,400,000.00	526,400,000.00	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	-	189,000,000.00	189,000,000.00	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-
					-	-
50,000.00	TOTAL CAPITAL EXPENDITURE:		14,500,000.00	926,478,318.00	926,478,318.00	-
-	Intangible Assets		-			
-	CLOSING BALANCE:		-			



GURARA LOCAL GOVERNMENT COUNCIL

Details				
NOTE 1				
	Ref. Note	Amount	Amount	
A- Share of Statutory Allocation from FAAC		N	N	
Net Share of Statutory Allocation from FAAC	A	911,092,404.54		
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78		
Share of Exchange Gain Differencial	C	313,093,125.42		
Forex Equalization	D	68,809,804.41		
Solid Mineral Distribution	E	15,736,612.66		
Net Share of Ecology Fund	F	21,450,735.34		
Electronic Money Transfer Levy	G	84,358,970.59		
Non-oil Revenue	H	89,988,258.04		
Total FAAC Allocation to LG			1,496,480,721.22	
B. Value Added Tax				
Share of Value Added Tax (VAT)		967,323,917.82	967,323,917.82	
Total Statutory Allocation to LG			2,463,804,639.04	
NOTE 2				
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
Direct Taxes				
Gurara local government Internal Revenue		-	-	-
Total - Direct Taxes		-	-	-
Licences				
Gurara local government Internal Revenue		1,503,598.07	2,000,000.00	496,401.93
Total Licences		1,503,598.07	2,000,000.00	496,401.93
Mining Rents				
Gurara local government Internal Revenue		-	-	-
Total Mining Rents		-	-	-
Royalties				
Gurara local government Internal Revenue		-	-	-
Total Royalties		-	-	-
Fees				
Gurara local government Internal Revenue		-	-	-
Total Fees		-	-	-
Fines				
Gurara local government Internal Revenue		-	-	-
Total Fines		-	-	-



GURARA LOCAL GOVERNMENT COUNCIL

Sales				
Gurara local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Gurara local government Internal Revenue		6,248,614.49	8,686,905.00	2,438,290.51
Total Earnings		6,248,614.49	8,686,905.00	2,438,290.51
Sales/Rent of Government Buildings				
Gurara local government Internal Revenue		55,000.00	2,000,000.00	1,945,000.00
Total Sales/Rent of Government Buildings		55,000.00	2,000,000.00	1,945,000.00
Sale/Rent on Lands and Others:				
Gurara local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Gurara local government Internal Revenue		5,296,400.00	14,105,655.00	8,809,255.00
Total Rates		5,296,400.00	14,105,655.00	8,809,255.00
Investment Income				
Gurara local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Gurara local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Gurara local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		62,454,256.14	103,408,678.00	40,954,421.86



GURARA LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance
Domestic Grants		-	-	-
Total Domestic Grants		-	-	-
Grant from other LGs		-	-	-
Total Grant from other LGS		-	-	-
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		4,351,618.98	20,654,312.00	16,302,693.02
The Council		22,070,473.95	29,003,098.00	6,932,624.05
Office Of The Secretary		2,296,518.54	5,172,449.00	2,875,930.46
Personnel Management		37,998,407.99	71,437,105.00	33,438,697.01
TOTAL Personnel Cost Administrative Sector		66,717,019.46	126,266,964.00	59,549,944.54
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		155,972,143.66	136,263,764.00	19,708,379.66
Budget, Planning & Research		3,334,200.47	3,374,896.00	40,695.53
Works And Housing		24,491,160.51	40,176,972.00	15,685,811.49
Agriculture And Natural Resources		39,822,903.64	61,066,592.00	21,243,688.36
TOTAL Personnel Cost Economic Sector		223,620,408.28	240,882,224.00	17,261,815.72
Social Sector		Actual	Total Budget	Variance
Adult Education		526,352,927.96	510,987,326.00	15,365,601.96
Primary Health Cure		164,993,296.28	288,497,999.00	123,504,702.72
Social Development		23,389,895.72	77,061,506.00	53,671,610.28
Traditional Council		55,655,998.14	60,607,546.00	4,951,547.86
Total Personnel Cost Social Sector		770,392,118.10	937,154,377.00	166,762,258.90
Total Personnel Cost For All Sectors		1,060,729,545.84	1,304,303,565.00	243,574,019.16
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:		-	-	-
Auditor -General for Local Government		-	-	-
Total		1,060,729,545.84	1,304,303,565.00	243,574,019.16



GURARA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		108,373,000.00	140,316,744.00	31,943,744.00
The Council		12,633,000.00	22,860,000.00	10,227,000.00
Office Of The Secretary		1,662,000.00	7,680,000.00	6,018,000.00
Personnel Management		3,698,000.00	10,198,000.00	6,500,000.00
Total Overhead Cost Administrative Sector		126,366,000.00	181,054,744.00	54,688,744.00
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		213,284,009.34	256,847,671.00	43,563,661.66
Budget, Planning & Research		2,100,000.00	13,000,000.00	10,900,000.00
Works And Housing		16,663,000.00	12,870,000.00	- 3,793,000.00
Agriculture And Natural Resources		2,475,000.00	37,999,998.00	35,524,998.00
TOTAL Overhead Cost Economic Sector		234,522,009.34	320,717,669.00	86,195,659.66
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		835,000.00	16,000,000.00	15,165,000.00
Social Development		980,000.00	6,364,000.00	5,384,000.00
Traditional Council		720,000.00	4,578,777.00	3,858,777.00
Total Overhead Cost Social Sector		2,535,000.00	26,942,777.00	24,407,777.00
Total Overhead Cost For All Sectors		363,423,009.34	528,715,190.00	165,292,180.66
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		143,618,517.98	132,231,507.00	- 11,387,010.98
Total Consolidated Revenue Fund Charges		143,618,517.98	132,231,507.00	- 11,387,010.98



GURARA LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance
Administrative Sector		28,800,000.00	28,800,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Subventions to Parastatals		28,800,000.00	28,800,000.00	-
NOTE 9				
Other Operating Activities		Actual	Total Budget	Variance
Administrative Sector		87,425,317.81	125,760,400.00	38,335,082.19
Economic Sector		193,696,270.01	190,000,000.00	- 3,696,270.01
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		445,778,696.68	425,000,000.00	- 20,778,696.68
Total Other Operating Activities		726,900,284.50	740,760,400.00	13,860,115.50
NOTE 10				
Other Transfer		Actual	Total Budget	Variance
Administrative Sector		19,200,000.00	19,200,000.00	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		9,600,000.00	9,600,000.00	-
sub-total		28,800,000.00	28,800,000.00	-
Transfers to other local governments		146,606,230.00	250,000,000.00	103,393,770.00
Total Other Transfer		175,406,230.00	278,800,000.00	103,393,770.00
NOTE 11				
Details of Aid & Grants Received		Actual	Total Budget	Variance
Bilateral		-	-	-
Multi Lateral		-	-	-
ETC		-	-	-
Total Details of Aid & Grants Received		-	-	-
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance
Administrative Sector		14,500,000.00	211,078,318.00	196,578,318.00
Economic Sector		-	526,400,000.00	526,400,000.00
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	189,000,000.00	189,000,000.00
Total Details of Capital Expenditures		14,500,000.00	926,478,318.00	911,978,318.00



GURARA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A`above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF GURARA LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Gurara Local Government	13,130,643.13	249,335.61	
Total Details of Cash Book Balances	13,130,643.13	249,335.61	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



GURARA LOCAL GOVERNMENT COUNCIL

NOTE 18				
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022	
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	
NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-



GURARA LOCAL GOVERNMENT COUNCIL

NOTE 22				
Internal Loan		Amount 2023	Amount 2022	
Opening balance at as 1st January, 2023		-	62,000,000.00	
Add: Additional Loan Issued		-	-	
Less: Repaid		-	62,000,000.00	
Loans as at 31st December, 2023		-	-	

NOTE 23				
Development Loan Stock				
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back	
Loan 1	-	-		-
Loan 2	-	-		-
Loan 3	-	-		-
Loan 4	-	-		-
Total	-	-		-

NOTE 24				
Internal Loans from Other Funds				
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back	
Loan 1	-	-		-
Loan 2	-	-		-
Loan 3	-	-		-
Loan 4	-	-		-
Total	-	-		-

NOTE 25				
Schedule of Deposit		Amount 2023	Amount 2022	
Gurara Local Government		2,420,910.00	1,188,410.00	
Total Outstanding Deposits		2,420,910.00	1,188,410.00	
Details Of Deposits				
5% VAT		2,285,910.00	658,100.00	
Withholding Tax		-	-	
1% Stamp Duty		135,000.00	530,310.00	
TOTAL		2,420,910.00	1,188,410.00	

NOTE 26				
Schedule of Overdrawn accounts		Amount 2023	Amount 2022	
Gurara Local Government		-	-	
Total Overdrawn account		-	-	

NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
...Outstanding Contractors Liabilities (According to MDA)		-	-	
....Pending Litigations (According to MDA)		-	-	
....Guarantees (According to MDA)		-	-	
.... Others		-	-	
Total Contigent Liabilities		-	-	



GURARA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	130,334,705.51	-	-	-	4,635,059.15	-	8,145,811.52	2,024,546.47	73,627,410.40	218,767,533.05	157,513,452.44	
FEBRUARY	75,266,968.06	-	-	24,287,352.79	-	-	4,471,157.64	1,493,314.81	69,490,986.55	175,009,779.85	125,484,828.77	
MARCH	71,634,376.28	-	22,048,692.45	-	-	-	3,966,512.55	1,405,246.03	67,872,124.46	166,826,951.77	121,186,323.72	
APRIL	49,210,341.01	-	-	21,119,437.21	978,588.56	-	-	1,069,625.50	54,176,461.99	126,554,454.27	161,908,162.93	
MAY	69,361,534.64	-	12,861,737.26	7,180,608.65	-	3,064,950.33	37,354,234.72	1,700,503.60	61,599,016.81	193,122,586.01	139,473,228.20	
JUNE	104,909,953.49	-	26,905,676.78	-	122,949.23	-	4,784,466.73	2,135,539.84	82,074,755.82	220,933,341.89	168,794,624.73	
JULY	58,815,995.99	-	-	-	62,602,613.00	-	3,815,399.23	1,821,279.13	83,174,280.65	210,229,568.00	177,268,482.41	
AUGUST	76,367,427.14	-	6,993,697.92	-	56,638,506.32	-	4,283,386.00	2,099,994.47	85,463,001.88	231,846,013.73	210,846,021.73	
SEPTEMBER	69,396,680.85	-8,049,189.78	-	37,400,859.39	45,880,977.96	-	4,704,503.57	2,290,177.77	98,379,210.72	250,003,220.48	154,445,078.57	
OCTOBER	76,511,063.31	-	-	-	34,335,970.88	-	3,688,850.16	1,662,705.51	88,703,690.28	204,902,280.14	154,445,078.57	
NOVEMBER	59,162,513.99	-	-	-	37,413,158.52	12,671,662.33	5,176,455.46	1,638,710.02	100,603,087.90	216,665,588.22	169,680,826.33	
DECEMBER	70,120,844.27	-	-	-	70,485,301.80	-	3,968,193.01	2,109,092.19	102,159,890.36	248,843,321.63	197,515,675.10	
TOTAL	911,092,404.54	-8,049,189.78	68,809,804.41	89,988,258.04	313,093,125.42	15,736,612.66	84,358,970.59	21,450,735.34	967,323,917.82	2,463,804,639.04	1,938,561,783.50	
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	5,296,400.00	7,364,023.50										
Licences	1,503,598.07	1,759,338.12										
Earning	6,248,614.49	2,583,090.49										
Rent	55,000.00	942,740.00										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	62,454,256.14	40,562,036.18										



GURARA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Gurara Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	13,103,612.56	0.52%
10% IGR	49,520,126.37	1.96%
VAT	967,323,917.82	38.29%
Exchange Gain Differential	313,093,125.42	12.39%
Forex Equalization	68,809,804.41	2.72%
Solid Mineral Distribution	15,736,612.66	0.63%
Net Share of Ecology Fund	21,450,735.34	0.85%
Electronic Money Transfer Levy	84,358,970.59	3.34%
Non-Oil Revenue	89,988,258.04	3.56%
Statutory Allocation	903,043,214.76	35.74%
TOTAL	<u>2,526,428,377.97</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 2,526,428,377.97 accrued to Gurara Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Gurara Local Government Council generated the sum of ₦ 13,103,612.56 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ₦ 62,623,738.93 only for the year ended 31st December, 2023 which represented 2.48% of the total accrued revenue of ₦ 2,526,428,377.97. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. -

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,463,804,639.04 which is 97.52% of the total receipts of ₦ 2,526,428,377.97 was disbursed to Local Governments Councils for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differential
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electric Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 The total sum of ₦2,513,547,070.45 was allocated directly to Gurara Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,060,729,545.84	42.20%
ii. Overhead cost	363,423,009.34	14.45%
iii. Consolidated Fund charges	143,618,517.98	5.71%
iv. Operating Activities	727,069,767.29	28.93%
v. Other Transfers	175,406,230.00	6.98%
vi. Contributions	28,800,000.00	1.15%
vii. Cash flow from investment	14,500,000.00	0.58%
	<u>2,513,547,070.45</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT D and STAMPDUTIES deductions

During the course of my audit I observed that Gurara Local Government Council had not remitted ₦2,420,910.00 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N135,000.00 in respect of Stamp Duty and N2,285,910.00 in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



GURARA LOCAL GOVERNMENT COUNCIL

3.3. **Payment Vouchers not checked nor passed by the Internal Audit Unit.**

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to strictly adhere to the provisions of the Model Financial Memoranda.

3.4. **Non-maintenance of Fixed/Moveable Asset register.**

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Gurara Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.5. **Non-maintenance of Loan/Overdraft Register/Ledger.**

We observed that Gurara Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Gurara Local Government Council in all revenue codes as shown below:

GURARA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR HE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	-
2	12023700	Rates	12,760,086.00	5,296,400.00	(7,463,686.00)
3	12023300	Local Licenses, Fees, and Fine	2,000,000.00	1,503,598.07	(496,401.93)
4	12023500	Earning from Commercial undertakings	8,686,905.00	6,248,614.49	(2,438,290.51)
5	12023600	Rent on Local Government Properties	12,000,000.00	55,000.00	(11,925,000.00)
6	12023100	Interest	30,000.00	-	(30,000.00)
TOTAL			35,476,991.00	13,103,612.56	(22,353,378.44)



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 35,476,991.00 with actual Internally Generated Revenue of 13,103,612.56 leaving a short fall of ₦ 22,353,378.44 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 980,740,562.10 and ₦ 1,060,729,545.84 was spent as personnel cost in 2021 and 2023 respectively with a decrease of ₦ 79,988,983.74 over the previous year. The increase represents 8.16% of personnel cost for the year. The increase was due to payment of October Salaries arrears during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 14,500,000.00 was spent on capital project by Gurara local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved capital expenditure Estimate was ₦ 926,478,318.00 and only the sum of ₦ 14,500,000.00 representing 1.57% was Expenditure leading to a variance of ₦ 911,978,318.00. I advised the council that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 16,828,643.13k for Gurara Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

· Statutory Deposits	₦ 2,420,910.00
· Non-statutory Deposits	NIL
	₦ 2,420,910.00



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ? 2,420,910.00 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Gbako Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING ISSUE FROM THE AUDIT INSPECTION REPORT

The following are the outstanding issues from Inspection report for the period under review.

AGX/F.O.22.TA/GUR/VOL.II

Dated – 14/2/2024

(i) Withdrawal of fund without council approval	=	N8,536,000.00
(ii) Payment voucher without document	=	N9,649,000.00
(iii) Interception of internally generated revenue	=	N2,807,630.00
(iv) Direct renovation of Bonu clinic	=	N3,000,000.00

Management promised to follow up and resolve the issues raised above.

We recommend that the management of Gurara Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



KATCHA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
KATCHA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023

**AUDITOR GENERAL FOR
LOCAL GOVERNMENT**

P.M.B 53, NIGER STATE



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KATCHA LOCAL GOVERNMENT COUNCIL

OFFICE OF THE DIRECTOR FINANCE

ADDRESS:
Local Government Secretariat
Katcha,
Niger State.

Our Ref: KLGC/FS/ANA/342/16
Your Ref: _____

Date 09th January, 2024

STATEMENT NO 1.

This Financial Statement has been prepared by the Director Finance and Supply Katcha Local Government Council in accordance with the provision of IPSAS CASH BASES of accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N, No 14) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain, their compliance with relevant Act and with the financial position of Katcha Local Government as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Katcha Local Government as at 31st December, 2023 and its operations for the year ended on that date.

Sign: [Signature]

Name: DAMILANU ABIMUNORI
Chairman
Katcha Local Government

Sign: [Signature]

Name: A. A. MORDU
Director Finance & Supply
Katcha Local Government



KATCHA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

KATCHA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
KATCHA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Katcha Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Katcha Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Katcha Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Katcha Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Katcha Local Government Council.



KATCHA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Katcha Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Katcha Local Government Council: Cash is deemed to be controlled by Katcha Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Katcha Local Government Council and Accounting Policies and Notes to the Financial Statements. In Katcha Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Katcha Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Katcha Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Katcha Local Government Council.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Katcha Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Katcha Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Katcha Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



KATCHA LOCAL GOVERNMENT LIST OF OFFICIAL

COUNCIL

Chairman
Secretary

Hon. Dalamin Abdullahi Saku
Barr. Usman Tauheed Majaidu

HEAD OF DEPARTMENT (DIRECTOR)

Personnel Management
Finance and Supply
Primary Healthcare
Agric. & NAT. Resources
Works and Housing
Budget & Planning
Social Development
Education

Adamu G. Kpotun
A.A. Moh'd Tanko CNA, FICPDM
Hajiya Mairo Shehu
Mrs. Comfort Kolo
Engr. Zakari Tsadu
Mohammed Alhaji Sadiq
Hajiya Maryam Sheshi
Dr. Bala Ibrahim Kutigi

BANKERS:

UBA Kutigi
Microfinance Bank
First Bank Plc
Unity Bank

AUDITORS

Office of the Auditor General
For Local Government
Minna,
Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


KATCHA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Katcha Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Katcha Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Katcha Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Katcha Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Katcha Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



KATCHA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,666,752,884.00	Statutory Allocations:FAAC		1	1,614,239,230.86	1,337,657,219.97
768,733,971.60	Value Added Tax Allocation		1	1,040,352,054.09	751,834,054.59
2,435,486,855.60	Sub-total - Statutory Allocation			2,654,591,284.95	2,089,491,274.56
-	Direct Taxes		2	-	-
3,000,000.00	Licences		2	3,745,710.91	3,552,452.52
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
13,210,000.00	Earnings :		2	4,611,948.60	6,835,346.97
7,524,000.00	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
350,000.00	Rates		2	2,764,583.23	1,162,420.88
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
100,700,118.00	Sub-total - Independent Revenue			60,472,886.32	39,463,064.44
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
500,000,000.00	Grants From other LGs		3	837,585,857.82	749,989,389.37
3,036,186,973.60	Total Receipts			3,552,650,029.09	2,878,943,728.37
	<u>Payments:</u>				
1,985,078,239.64	Personnel Costs (Including Salaries on CRF Charges):		4	2,191,896,729.47	1,949,394,406.62
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
127,443,587.88	Overhead Charges:		6	150,675,813.25	62,113,174.55
210,718,049.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	200,110,590.46	161,041,236.65
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
825,143,573.00	Other Operating Activities		9	925,438,293.59	643,653,721.64
28,800,000.00	Other Transfers		10	28,800,000.00	24,000,000.00
3,205,983,449.52	Total Payments			3,525,721,426.77	2,869,002,539.46
-169,796,475.92	Net Cash Flow from Operating Activities			26,928,602.32	9,941,188.91



KATCHA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
85,440,000.00	Capital Expenditure:Administrative Sector:		12	7,817,138.00	1,070,088.35
47,500,000.00	Capital Expenditure: Economic Sector:		12	-	1,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
72,500,000.00	capital expenditure: Social Service Sector:		12	872,000.00	2,550,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
205,440,000.00	Net Cash Flow from Investment Activities:			8,689,138.00	4,620,088.35
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22		
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			18,239,464.32	- 32,678,899.44
-	Cash & Its Equivalent as at 1st January, 2023			124,130.57	32,803,030.01
-	Cash & Its Equivalent as at 31st December, 2023			18,363,594.89	124,130.57



KATCHA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	18,363,594.89	124,130.57
TOTAL LIQUID ASSETS		18,363,594.89	124,130.57
<u>Investments and Other Cash Assets:-</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		18,363,594.89	124,130.57
LIABILITIES OVER ASSETS		2,973,223.82	5,241,416.54
TOTAL		21,336,818.71	5,365,547.11
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		18,363,594.89	124,130.57
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		18,363,594.89	124,130.57
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	2,973,223.82	4,960,883.32
Overdrawn accounts	26	-	280,533.22
TOTAL LIABILITIES		21,336,818.71	5,365,547.11



KATCHA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3 STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2022	FINAL BUDGET 2022	INITIAL/ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
32,803,030.01	Opening Balance:		N 124,130.57	N	N	N	%
	ADD: REVENUE						
1,337,657,219.97	Statutory Allocations:FAAC	1	1,614,239,230.86	1,666,752,884.00	1,666,752,884.00	-	96.85
751,834,054.59	Value Added Tax Allocation	1	1,040,352,054.09	768,733,971.60	768,733,971.60	-	-
2,089,491,274.56	Sub-Total - Statutory Allocation		2,654,591,284.95	2,435,486,855.60	2,435,486,855.60	-	-
-	Direct Taxes	2	-	-	-	-	-
3,552,452.52	Licences	2	3,745,710.91	3,000,000.00	3,000,000.00	-	124.86
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
6,835,346.97	Earnings :	2	4,611,948.60	13,210,000.00	13,210,000.00	-	34.91
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
1,162,420.88	RATES	2	2,764,583.23	350,000.00	350,000.00	-	789.88
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
39,463,064.44	Sub-Total - Independent Revenue		60,472,886.32	93,176,118.00	93,176,118.00	-	64.90
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	-	-	-
749,989,389.37	Grants From other LGs	3	837,585,857.82	500,000,000.00	500,000,000.00	-	-
2,911,746,758.38	TOTAL REVENUE:		3,552,774,159.66	2,528,662,973.60	2,528,662,973.60	-	-
	LESS:EXPENDITURE						
1,949,394,406.62	Personnel Costs (Including Salaries on CRF Charges):	4	2,191,896,729.47	1,985,078,239.64	1,985,078,239.64	-	110.42
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
62,113,174.55	Overhead Charges:	6	150,675,813.25	127,443,587.88	127,443,587.88	-	118.23
161,041,236.65	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	200,110,590.46	210,718,049.00	210,718,049.00	-	94.97
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
643,653,721.64	Other Operating Activities	9	925,438,293.59	825,143,573.00	825,143,573.00	-	112.15
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
2,869,002,539.46	TOTAL EXPENDITURE:		3,525,721,426.77	3,205,983,449.52	3,205,983,449.52	-	109.97
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,907,002,539.46	TOTAL EXPENDITURE:		3,525,721,426.77	3,205,983,449.52	3,205,983,449.52	-	-
4,744,218.92	OPERATING BALANCE:		27,052,732.89	677,320,475.92	677,320,475.92	-	-
	APPROPRIATIONS/TRANSFERS:						
4,620,088.35	Transfer to Capital Development Fund:		8,689,138.00	205,440,000.00	205,440,000.00	-	4.23
124,130.57	Closing Balance:		18,363,594.89				



KATCHA LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
4,620,088.35	Transfer from Consolidated Revenue Fund:		8,689,138.00	112,787,077.00	112,787,077.00	-	7.70
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
4,620,088.35	TOTAL REVENUE AVAILABLE:		8,689,138.00	112,787,077.00	112,787,077.00	-	7.70
	<u>LESS: CAPITAL EXPENDITURE</u>						
1,070,088.35	Capital Expenditure:Administrative Sector:	12	7,817,138.00	85,440,000.00	85,440,000.00	-	9.15
1,000,000.00	Capital Expenditure: Economic Sector:	12	-	47,500,000.00	47,500,000.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
2,550,000.00	Capital Expenditure: Social Service Sector:	12	872,000.00	72,500,000.00	72,500,000.00	-	1.20
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
4,620,088.35	TOTAL CAPITAL EXPENDITURE:		8,689,138.00	205,440,000.00	205,440,000.00	-	4.23
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



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<i>Details</i>				
NOTE 1	Ref. Note	Amount	Amount	
A- Share of Statutory Allocation from FAAC		N	N	
Net Share of Statutory Allocation from FAAC	A	983,121,153.19		
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78		
Share of Exchange Gain Differencial	C	337,845,506.12		
Forex Equalization	D	74,249,740.12		
Solid Mineral Distribution	E	16,980,710.97		
Net Share of Ecology Fund	F	23,194,037.14		
Electronic Money Transfer Levy	G	89,794,762.33		
Non-oil Revenue	H	97,102,510.77		
Total FAAC Allocation to LG			1,614,239,230.86	
B. Value Added Tax				
Share of Value Added Tax (VAT)		1,040,352,054.09	1,040,352,054.09	
Total Statutory Allocation to LG			2,654,591,284.95	
NOTE 2				
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
Direct Taxes				
Katcha local government Internal Revenue		-	-	-
Total - Direct Taxes		-	-	-
Licences				
Katcha local government Internal Revenue		3,745,710.91	3,000,000.00	- 745,710.91
Total Licences		3,745,710.91	3,000,000.00	- 745,710.91
Mining Rents				
Katcha local government Internal Revenue		-	-	-
Total Mining Rents		-	-	-
Royalties				
Katcha local government Internal Revenue		-	-	-
Total Royalties		-	-	-
Fees				
Katcha local government Internal Revenue		-	-	-
Total Fees		-	-	-
Fines				
Katcha local government Internal Revenue		-	-	-
Total Fines		-	-	-



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Sales				
Katcha local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Katcha local government Internal Revenue		4,611,948.60	13,210,000.00	8,598,051.40
Total Earnings		4,611,948.60	13,210,000.00	8,598,051.40
Sales/Rent of Government Buildings				
Katcha local government Internal Revenue		-	7,524,000.00	7,524,000.00
Total Sales/Rent of Government Buildings		-	7,524,000.00	7,524,000.00
Sale/Rent on Lands and Others:				
Katcha local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Katcha local government Internal Revenue		2,764,583.23	350,000.00	2,414,583.23
Total Rates		2,764,583.23	350,000.00	2,414,583.23
Investment Income				
Katcha local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Katcha local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Katcha local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		60,472,886.32	93,176,118.00	32,703,231.68



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NOTE 3				
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance
Domestic Grants		-	-	-
Total Domestic Grants		-	-	-
Grant from other LGs		837,585,857.82	500,000,000.00	-
Total Grant from other LGS		837,585,857.82	500,000,000.00	-
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		31,277,518.06	27,111,597.83	-
The Council		53,437,403.01	55,440,000.00	2,002,596.99
Office Of The Secretary		4,540,695.34	4,544,000.00	3,304.66
Personnel Management		94,842,030.20	99,767,047.43	4,925,017.23
TOTAL Personnel Cost Administrative Sector		184,097,646.61	186,862,645.26	2,764,998.65
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		314,812,432.47	99,033,450.89	-
Budget, Planning & Research		10,744,632.37	10,747,713.00	3,080.63
Works And Housing		123,072,571.57	123,082,366.81	9,795.24
Agriculture And Natural Resources		101,640,765.41	87,390,107.00	-
TOTAL Personnel Cost Economic Sector		550,270,401.82	320,253,637.70	-
Social Sector		Actual	Total Budget	Variance
Adult Education		931,600,895.04	998,346,257.00	66,745,361.96
Primary Health Cure		328,376,465.14	325,922,420.03	-
Social Development		111,739,678.69	112,267,763.79	528,085.10
Traditional Council		85,811,642.17	41,425,515.86	-
Total Personnel Cost Social Sector		1,457,528,681.04	1,477,961,956.68	20,433,275.64
Total Personnel Cost For All Sectors		2,191,896,729.47	1,985,078,239.64	-
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:		-	-	-
Auditor -General for Local Government		-	-	-
Total		2,191,896,729.47	1,985,078,239.64	-



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NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		101,277,000.00	85,493,587.88	- 15,783,412.12
The Council		6,461,693.31	6,500,000.00	38,306.69
Office Of The Secretary		1,802,000.00	1,900,000.00	98,000.00
Personnel Management		5,077,400.00	3,750,000.00	- 1,327,400.00
Total Overhead Cost Administrative Sector		114,618,093.31	97,643,587.88	- 16,974,505.43
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		10,207,869.94	9,000,000.00	- 1,207,869.94
Budget, Planning & Research		5,943,000.00	4,500,000.00	- 1,443,000.00
Works And Housing		10,339,850.00	6,900,000.00	- 3,439,850.00
Agriculture And Natural Resources		2,260,000.00	2,300,000.00	40,000.00
TOTAL Overhead Cost Economic Sector		28,750,719.94	22,700,000.00	- 6,050,719.94
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Care		5,398,000.00	4,600,000.00	- 798,000.00
Social Development		989,000.00	1,500,000.00	511,000.00
Traditional Council		920,000.00	1,000,000.00	80,000.00
Total Overhead Cost Social Sector		7,307,000.00	7,100,000.00	- 207,000.00
Total Overhead Cost For All Sectors		150,675,813.25	127,443,587.88	- 23,232,225.37
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		200,110,590.46	210,718,049.00	10,607,458.54
Total Consolidated Revenue Fund Charges		200,110,590.46	210,718,049.00	10,607,458.54



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NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,325,432.54	200,143,573.00	-	80,181,859.54
Economic Sector	193,696,270.01	200,000,000.00	6,303,729.99	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	451,416,591.04	425,000,000.00	-	26,416,591.04
Total Other Operating Activities	925,438,293.59	825,143,573.00	-	100,294,720.59
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
Total Other Transfer	28,800,000.00	28,800,000.00	-	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	7,817,138.00	85,440,000.00	77,622,862.00	
Economic Sector	-	47,500,000.00	47,500,000.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	872,000.00	72,500,000.00	71,628,000.00	
Total Details of Capital Expenditures	8,689,138.00	205,440,000.00	196,750,862.00	



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B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF KATCHA LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Katcha Local Government	18,363,594.89	124,130.57	
Total Details of Cash Book Balances	18,363,594.89	124,130.57	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



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NOTE 18				
		Amount 2023	Amount 2022	
LIST OF OUTSTANDING ADVANCES				
Administrative Sector		-	-	
Economic Sector		-	-	
Law and Justice Sector		-	-	
Regional Sector		-	-	
Social Sector		-	-	
Total Outstanding Advances		-	-	
NOTE 19				
Revolving Loan Account				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 20				
External Loans:FGN/States/ LGC				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-
NOTE 21				
FGN/ States/LGC Bonds & Treasury Bonds.				
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back
Loan 1		-	-	-
Loan 2		-	-	-
Loan 3		-	-	-
Loan 4		-	-	-
Total		-	-	-



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NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st January, 2023		-	38,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	38,000,000.00		
Loans as at 31st December, 2023		-	-		
NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-



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NOTE 25				
		Amount 2023	Amount 2022	
Schedule of Deposit				
Katcha Local Government		2,973,223.82	4,960,883.32	
Total Outstanding Deposits		2,973,223.82	4,960,883.32	
Details Of Deposits				
7.5% Contract Tax		722,512.50	446,000.00	
5% Withholding Tax		726,933.00	466,000.00	
Development Levy	-	3,236.68	-	3,236.68
CT & CS Co-operative		-	-	
Drug Loan Refund		-	-	
Emirate Fund		-	-	
Stamp Duty		198,000.00	198,000.00	
processing fees		42,995.00	-	
NULGE LOAN (M/CYCLE)		-	2,568,100.00	
yegborolo comm		-	-	
UBA Refound		-	-	
NULGE SALLAH RAM		-	-	
Mosque Contribution		-	-	
Staff Co-operative		-	-	
NULGE ENDWELL		1,286,020.00	1,286,020.00	
BASIC HEALTH CARE CO-OPERATIVE		-	-	
		2,973,223.82	4,960,883.32	
NOTE 26				
Schedule of Overdrawn accounts		Amount 2023	Amount 2022	
Katcha Local Government		-	280,533.22	
Total Overdrawn account		-	280,533.22	
Micro Finance THU		-	280,533.22	
Micro Finance Sure P		-	-	
		-	280,533.22	
NOTE 27				
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022	
E.G.				
... Pension and Gratuity Due		-	-	
....Outstanding Contractors Liabilities (According to MDA)		-	-	
.....Pending Litigations (According to MDA)		-	-	
.....Guarantees (According to MDA)		-	-	
..... Others		-	-	
Total Contigent Liabilities		-	-	



KATCHA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	140,638,650.20	-	-	-	5,001,495.65	-	8,714,921.34	2,184,602.19	79,087,477.25	235,627,146.63	169,866,134.55	
FEBRUARY	81,217,391.42	-	-	26,207,451.81	-	-	4,781,214.85	1,611,372.65	74,940,094.75	188,757,525.48	135,290,087.06	
MARCH	77,297,615.77	-	23,791,808.42	-	-	-	4,239,070.64	1,516,341.36	73,120,466.85	179,965,323.04	130,607,990.12	
APRIL	53,100,790.84	-	-	22,789,088.53	1,055,953.39	-	-	1,154,187.49	58,344,254.30	136,444,274.55	174,503,245.45	
MAY	74,845,088.80	-	13,878,554.91	7,748,290.10	-	3,307,257.85	39,502,693.27	1,834,941.28	66,344,854.15	207,461,680.36	150,409,985.13	
JUNE	113,203,879.14	-	29,032,774.12	-	132,669.30	-	5,120,820.78	2,351,829.25	87,693,208.00	237,535,180.59	181,587,270.71	
JULY	63,465,845.52	-	-	-	67,551,823.26	-	4,083,083.98	1,965,265.03	89,569,359.96	226,635,377.75	191,084,796.39	
AUGUST	82,404,850.11	-	7,546,602.67	-	61,116,208.82	-	4,583,904.24	2,266,014.92	91,828,172.92	249,745,753.68	227,371,604.90	
SEPTEMBER	74,883,013.59	-8,049,189.78	-	40,357,680.33	49,508,216.44	-	5,034,596.80	2,471,233.66	105,914,535.67	270,120,086.71	166,464,054.00	
OCTOBER	82,559,841.81	-	-	-	37,050,489.20	-	3,946,080.50	1,794,154.97	95,319,739.71	220,670,306.19	166,464,054.00	
NOVEMBER	63,839,758.39	-	-	-	40,370,951.80	13,673,453.12	5,540,450.20	1,768,262.45	108,173,643.88	233,366,519.84	182,975,606.18	
DECEMBER	75,664,427.60	-	-	-	76,057,698.26	-	4,247,925.73	2,275,831.89	110,016,226.65	268,262,110.13	212,866,446.07	
TOTAL	983,121,153.19	- 8,049,189.78	74,249,740.12	97,102,510.77	337,845,506.12	16,980,710.97	89,794,762.33	23,194,037.14	1,040,352,054.09	2,654,591,284.95	2,089,491,274.56	
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	2,764,583.23	1,162,420.88										
Lincences	3,745,710.91	3,552,452.52										
Earning	4,611,948.60	6,835,346.97										
Rent	-	-										
interest	-	-										
10% IGR From State	49,350,643.58	27,912,844.07										
TOTAL	60,472,886.32	39,463,064.44										



KATCHA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Katcha Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer's comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	11,122,242.74	0.31%
10% IGR	49,520,126.37	1.39%
Grants from Other LGs	837,585,857.82	23.58%
VAT	1,040,352,054.09	29.28%
Exchange Gain Differential	337,845,506.12	9.51%
Forex Equalization	74,249,740.12	2.09%
Solid Mineral Distribution	16,980,710.97	0.48%
Net Share of Ecology Fund	23,194,037.14	0.65%
Electronic Money Transfer Levy	89,794,762.33	2.53%
Non-Oil Revenue	97,102,510.77	2.73%
Statutory Allocation	975,071,963.41	27.45%
TOTAL	? 3,552,819,511.88	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 3,552,819,511.88 accrued to Katcha Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Katcha Local Government Council generated the sum of ? 11,122,242.74 and ? 39,830,517.21 as Internally Generated Revenue and 10% IGR from State respectively. The Local Government council also received ? 837,585,857.82 as grant from Other Local Governments which amounted to a total of ? 898,228,226.93 only for the year ended 31st December, 2023 which represented 25.28% of the total accrued revenue of ? 3,552,819,511.88. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. Also, I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 2,654,591,284.95 which is 94.72% of the total receipts of ? 3,552,819,511.88 was disbursed to Local Governments Councils for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differential
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 The total sum of ₦ 3,534,580,047.56 was allocated directly to Katcha Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	2,191,896,729.47	62.01%
ii. Overhead cost	150,675,813.25	4.26%
iii. Consolidated Fund charges	200,110,590.46	5.66%
iv. Operating Activities	925,607,776.38	26.18%
v. Other Transfers	28,800,000.00	0.82%
vi. Contributions	28,800,000.00	0.82%
vii. Cash flow from investment	8,689,138.00	0.25%
	<u>3,534,580,047.56</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Katcha Local Government Council had not remitted N 2,973,223.82 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N 726,933.00 in respect of WHT, N 722,512.50 in respect of VAT and N-3,236.68 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.



3.1. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly the provisions of the Model Financial Memoranda

3.2. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Katcha Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Katcha Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Katcha Local Government Council in all revenue codes as shown below:

KATCHA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/ N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	
2	12023700	Rates	350,000.00	2,764,583.23	2,414,583.23
3	12023300	Local Licenses, Fees, and Fine	3,000,000.00	3,745,710.91	745,710.91
4	12023500	Earning from Commercial undertakings	13,210,000.00	4,611,948.60	8,598,051.40
5	12023600	Rent on Local Government Properties	7,524,000.00	0	0
6	12023100	Interest	0	0	0
TOTAL			24,084,000.00	11,122,242.74	11,758,345.54



KATCHA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 24,084,000.00 with actual Internally Generated Revenue of ₦ 11,122,242.74 leaving a short fall of ₦ 11,758,345.54 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,949,394,406.62 and ₦ 2,191,896,729.47 was spent as personnel cost in 2022 and 2023 respectively with a decrease of ₦ 242,502,322.85 over the previous year. The decrease represents 12.44% of personnel cost. This was due to the payment of October 2022 salaries arrears during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 8,689,138.00 was spent on capital project by Katcha local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved capital expenditure Estimate was ₦ 205,440,000.00 and only the sum of ₦ 8,689,138.00 representing 4.23% was Expended leading to a variance of ₦ 196,750,862.00.

I advised the Council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 18,363,594.89k for Katcha Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions shown below.

· Statutory Deposits	₦ 1,650,682.18
· Non-Statutory Deposits	₦ 1,322,541.64
TOTAL	₦ <u>2,973,223.82</u>



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦2,973,223.82 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Katcha Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The council has no Bank overdraft during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



KONTAGORA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
KONTAGORA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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KONTAGORA LOCAL GOVERNMENT COUNCIL

FINANCE AND SUPPLY DEPARTMENT

Address:
Local Government Secretariat,
Lagos-kano Road,
P.M.B. 2, Kontagora,
Niger State, Nigeria.

Our Ref: _____

Your Ref: _____

Date: _____

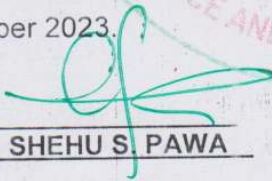
STATEMENT OF FINANCIAL RESPONSIBILITY STATEMENT NO. 1

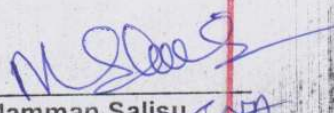
These financial statements have been prepared by the Director Finance and Supply of Kontagora Local Government Council in accordance with the provision of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No 14) OF 2001, International Public Sector Accounting Standard (cash bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statement reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Kontagora Local Government Council as at 31st December 2023.

In our opinion, these financial statements reflect the financial position of Kontagora Local Government as at 31st December 2023 and its operations for the year ended 31st December 2023.

Signature: 
Name: SHEHU S. PAWA
Chairman
Kontagora Local Government

Signature: 
Name: Mamman Salisu
Director Finance & Supply
Kontagora Local Government





KONTAGORA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

KONTAGORA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
KONTAGORA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Kontagora Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Kontagora Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Kontagora Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Kontagora Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Kontagora Local Government Council.



KONTAGORA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Kontagora Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Kontagora Local Government Council: Cash is deemed to be controlled by Kontagora Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Kontagora Local Government Council and Accounting Policies and Notes to the Financial Statements. In Kontagora Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Kontagora Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Kontagora Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Kontagora Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Kontagora Local Government Council</p> <ul style="list-style-type: none">? Cash Basis of Accounting;? Understability;? Materiality,? Relevance;? Going Concern Concept;? Consistency Concept? Prudence? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none">▪ The Consolidation of the GPFS are based on the Cash transactions of Kontagora Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none">▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none">▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Kontagora Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



KONTAGORA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

DESIGNATION

HON. SHEHU S. PAWA

Chairman

HON. SAIDU BALA NABARA

Secretary

NAMES:

DEPARTMENT

DESIGNATION

Yusuf Ibn Abdullahi

Administration

Director

Mamman Salisu

Finance and Supply

Director

Alhaji Ibrahim Hussaini

PHC

Director

Ibrahim Zagki Genu

Works and Housing

Director

Haj. Khadijat Abdullahi

Agric and Natural Resources

Director

Mal. Aliyu Usman

Planning Research and Statistics

Director

Hajiya Fatima Ibrahim

Social Development

Director

BANKERS

ADDRESS

First Bank Plc.

Kontagora Branch

Kontagora Community Bank

Kontagora

Guarantee Trust Bank

Kontagora

Zenith Bank

Kontagora

AUDITORS

Auditor General for Local Government

P.M.B 53

Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:

KONTAGORA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Kontagora Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Kontagora Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Kontagora Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Kontagora Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Kontagora Local Government during the year ended December 31st, 2023.

Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



KONTAGORA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,392,754,262.00	Statutory Allocations:FAAC		1	1,774,344,779.05	1,471,412,942.45
820,342,404.00	Value Added Tax Allocation		1	1,096,771,087.45	802,468,246.10
2,213,096,666.00	Sub-total - Statutory Allocation			2,871,115,866.50	2,273,881,188.55
2,408,998.00	Direct Taxes		2	4,014,640.00	6,304,070.00
20,321,173.00	Licences		2	8,341,107.40	7,302,660.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
11,439,400.00	Earnings :		2	21,670,962.13	36,732,472.20
9,544,436.00	Sales/Rent of Government Buildings:		2	7,937,020.00	6,176,880.00
-	Sale/Rent on Lands and Others:		2	-	-
18,918,451.00	Rates		2	2,489,092.40	1,943,321.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
139,248,576.00	Sub-total - Independent Revenue			93,803,465.51	86,372,247.27
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,352,345,242.00	Total Receipts			2,964,919,332.01	2,360,253,435.82
	<u>Payments:</u>				
1,120,506,641.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,131,858,050.62	1,015,021,810.96
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
379,736,000.00	Overhead Charges:		6	205,893,733.02	164,539,018.81
140,566,104.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	130,535,598.73	118,653,019.87
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
875,000,000.00	Other Operating Activities		9	964,474,084.71	452,638,542.01
603,855,000.00	Other Transfers		10	465,343,797.18	473,158,921.53
3,148,463,745.00	Total Payments			2,926,905,264.26	2,252,811,313.18
-796,118,503.00	Net Cash Flow from Operating Activities			38,014,067.75	107,442,122.64



KONTAGORA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
239,973,459.00	Capital Expenditure:Administrative Sector:		12	1,368,000.00	7,491,000.00
115,925,023.00	Capital Expenditure: Economic Sector:		12	11,860,000.00	16,200,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
101,320,169.00	capital expenditure: Social Service Sector:		12	25,029,854.03	8,557,139.54
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
457,218,651.00	Net Cash Flow from Investment Activities:			38,257,854.03	32,248,139.54
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			- 243,786.28	- 12,806,016.90
-	Cash & Its Equivalent as at 1st January, 2023			9,423,250.87	22,229,267.77
-	Cash & Its Equivalent as at 31st December, 2023			9,179,464.59	9,423,250.87



KONTAGORA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	9,179,464.59	9,423,250.87
TOTAL LIQUID ASSETS		9,179,464.59	9,423,250.87
<u>Investments and Other Cash Assets:-</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		9,179,464.59	9,423,250.87
LIABILITIES OVER ASSETS		2,040,600.36	2,673,602.88
TOTAL		11,220,064.95	12,096,853.75
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		9,179,464.59	9,423,250.87
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		9,179,464.59	9,423,250.87
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	2,040,600.36	2,673,602.88
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		11,220,064.95	12,096,853.75



KONTAGORA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3 STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2022 N	FINAL BUDGET 2022 N	INITIAL/ORIGINAL BUDGET 2022 N	SUPPLEMENTARY BUDGET 2022 N	VARIANCE ON FINAL BUDGET %
22,229,267.77	Opening Balance:		9,423,250.87				
	ADD: REVENUE						
1,471,412,942.45	Statutory Allocations:FAAC	1	1,774,344,779.05	1,392,754,262.00	1,392,754,262.00	-	127.40
802,468,246.10	Value Added Tax Allocation	1	1,096,771,087.45	820,342,404.00	820,342,404.00	-	-
2,273,881,188.55	Sub-Total - Statutory Allocation		2,871,115,866.50	2,213,096,666.00	2,213,096,666.00	-	-
					-	-	-
6,304,070.00	Direct Taxes	2	4,014,640.00	2,408,998.00	2,408,998.00	-	-
7,302,660.00	Licences	2	8,341,107.40	20,321,173.00	20,321,173.00	-	41.05
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
36,732,472.20	Earnings :	2	21,670,962.13	11,439,400.00	11,439,400.00	-	189.44
6,176,880.00	Sales/Rent of Government Buildings:	2	7,937,020.00	9,544,436.00	9,544,436.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
1,943,321.00	RATES	2	2,489,092.40	18,918,451.00	18,918,451.00	-	13.16
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
86,372,247.27	Sub-Total - Independent Revenue		93,803,465.51	136,839,578.00	136,839,578.00	-	68.55
					-	-	-
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domrstric Grants	3	-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
					-	-	-
2,382,482,703.59	TOTAL REVENUE:		2,974,342,582.88	2,352,345,242.00	2,352,345,242.00	-	-
					-	-	-
	LESS:EXPENDITURE						
1,015,021,810.96	Personnel Costs (Including Salaries on CRF Charges):	4	1,131,858,050.62	1,120,506,641.00	1,120,506,641.00	-	101.01
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
164,539,018.81	Overhead Charges:	6	205,893,733.02	379,736,000.00	379,736,000.00	-	54.22
118,653,019.87	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	130,535,598.73	140,566,104.00	140,566,104.00	-	92.86
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
452,638,542.01	Other Operating Activities	9	964,474,084.71	875,000,000.00	875,000,000.00	-	110.23
473,158,921.53	Other Transfers	10	465,343,797.18	603,855,000.00	603,855,000.00	-	77.06
2,252,811,313.18	TOTAL EXPENDITURE:		2,926,905,264.26	3,148,463,745.00	3,148,463,745.00	-	92.96
					-	-	-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
					-	-	-
2,340,811,313.18	TOTAL EXPENDITURE:		2,926,905,264.26	3,244,463,745.00	3,244,463,745.00	-	-
					-	-	-
41,671,390.41	OPERATING BALANCE:		47,437,318.62	892,118,503.00	892,118,503.00	-	-
					-	-	-
	APPROPRIATIONS/TRANSFERS:						
32,248,139.54	Transfer to Capital Development Fund:		38,257,854.03	457,218,651.00	457,218,651.00	-	8.37
					-	-	-
9,423,250.87	Closing Balance:		9,179,464.59				



KONTAGORA LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
32,248,139.54	Transfer from Consolidated Revenue Fund:		38,257,854.03	457,218,651.00	457,218,651.00	-	8.37
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
					-	-	-
					-	-	-
					-	-	-
32,248,139.54	TOTAL REVENUE AVAILABLE:		38,257,854.03	457,218,651.00	457,218,651.00	-	8.37
						-	-
	<u>LESS: CAPITAL EXPENDITURE</u>					-	-
						-	-
7,491,000.00	Capital Expenditure:Administrative Sector:	12	1,368,000.00	239,973,459.00	239,973,459.00	-	0.57
16,200,000.00	Capital Expenditure: Economic Sector:	12	11,860,000.00	115,925,023.00	115,925,023.00	-	10.23
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
8,557,139.54	Capital Expenditure: Social Service Sector:	12	25,029,854.03	101,320,169.00	101,320,169.00	-	24.70
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
					-	-	-
32,248,139.54	TOTAL CAPITAL EXPENDITURE:		38,257,854.03	457,218,651.00	457,218,651.00	-	8.37
						-	-
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



KONTAGORA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,082,692,555.52			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	372,062,805.49			
Forex Equalization	D	81,769,821.18			
Solid Mineral Distribution	E	18,700,532.78			
Net Share of Ecology Fund	F	25,250,379.96			
Electronic Money Transfer Levy	G	94,980,732.76			
Non-oil Revenue	H	106,937,141.14			
Total FAAC Allocation to LG			1,774,344,779.05		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,096,771,087.45	1,096,771,087.45		
Total Statutory Allocation to LG			2,871,115,866.50		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Kontagora local government Internal Revenue		4,014,640.00	2,408,998.00	- 1,605,642.00	
Total - Direct Taxes		4,014,640.00	2,408,998.00	- 1,605,642.00	
Licences					
Kontagora local government Internal Revenue		8,341,107.40	20,321,173.00	11,980,065.60	
Total Licences		8,341,107.40	20,321,173.00	11,980,065.60	
Mining Rents					
Kontagora local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Kontagora local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Kontagora local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Kontagora local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



KONTAGORA LOCAL GOVERNMENT COUNCIL

Sales				
Kontagora local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Kontagora local government Internal Revenue	21,670,962.13	11,439,400.00	-	10,231,562.13
Total Earnings	21,670,962.13	11,439,400.00	-	10,231,562.13
Sales/Rent of Government Buildings				
Kontagora local government Internal Revenue	7,937,020.00	9,544,436.00		1,607,416.00
Total Sales/Rent of Government Buildings	7,937,020.00	9,544,436.00		1,607,416.00
Sale/Rent on Lands and Others:				
Kontagora local government Internal Revenue	-	-		-
Total Sale/Rent on Lands and Others	-	-		-
Rates				
Kontagora local government Internal Revenue	2,489,092.40	18,918,451.00		16,429,358.60
Total Rates	2,489,092.40	18,918,451.00		16,429,358.60
Investment Income				
Kontagora local government Internal Revenue	-	-		-
Total Investment Income	-	-		-
Interest Earned				
Kontagora local government Internal Revenue	-	-		-
Total Interest Earned	-	-		-
10% IGR From State				
Kontagora local government Internal Revenue	49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State	49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue	93,803,465.51	139,248,576.00		45,445,110.49



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGS		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		21,761,927.40	22,124,533.00	362,605.60	
The Council		48,870,392.00	49,045,138.00	174,746.00	
Office Of The Secretary		5,092,690.28	5,663,630.00	570,939.72	
Personnel Management		55,303,292.97	55,409,364.00	106,071.03	
TOTAL Personnel Cost Administrative Sector		131,028,302.65	132,242,665.00	1,214,362.35	
					CRF Charges in Note 3
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		165,478,599.25	170,993,496.00	5,514,896.75	
Budget, Planning & Research		10,160,167.47	10,266,999.00	106,831.53	
Works And Housing		54,819,898.92	55,122,853.00	302,954.08	
Agriculture And Natural Resources		74,521,279.08	75,019,831.00	498,551.92	
TOTAL Personnel Cost Economic Sector		304,979,944.72	311,403,179.00	6,423,234.28	
Social Sector		Actual	Total Budget	Variance	
Adult Education		428,166,895.47	400,642,711.00	-	27,524,184.47
Primary Health Cure		144,157,199.14	144,467,846.00	-	310,646.86
Social Development		78,332,152.56	78,374,251.00	-	42,098.44
Traditional Council		45,193,556.08	53,375,989.00	-	8,182,432.92
Total Personnel Cost Social Sector		695,849,803.25	676,860,797.00	-	18,989,006.25
Total Personnel Cost For All Sectors		1,131,858,050.62	1,120,506,641.00	-	11,351,409.62
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
e.t.c.		-	-	-	
Total		1,131,858,050.62	1,120,506,641.00	-	11,351,409.62



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		111,877,302.74	191,036,000.00	79,158,697.26
The Council		8,955,000.00	49,000,000.00	40,045,000.00
Office Of The Secretary		2,900,000.00	7,000,000.00	4,100,000.00
Personnel Management		8,475,144.80	36,000,000.00	27,524,855.20
Total Overhead Cost Administrative Sector		132,207,447.54	283,036,000.00	150,828,552.46
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		45,471,474.72	36,000,000.00	9,471,474.72
Budget, Planning & Research		2,453,491.54	7,000,000.00	4,546,508.46
Works And Housing		2,573,778.62	11,000,000.00	8,426,221.38
Agriculture And Natural Resources		10,634,670.98	17,700,000.00	7,065,329.02
TOTAL Overhead Cost Economic Sector		61,133,415.86	71,700,000.00	10,566,584.14
Social Sector		6,405,984.62	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		4,936,885.00	15,500,000.00	10,563,115.00
Social Development		6,405,984.62	6,500,000.00	-
Traditional Council		1,210,000.00	3,000,000.00	1,790,000.00
Total Overhead Cost Social Sector		12,552,869.62	25,000,000.00	12,353,115.00
Total Overhead Cost For All Sectors		205,893,733.02	379,736,000.00	173,748,251.60
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		130,535,598.73	140,566,104.00	10,030,505.27
Total Consolidated Revenue Fund Charges		130,535,598.73	140,566,104.00	10,030,505.27



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 8				
<i>Subventions to Parastatals (According to Sectors-List)</i>	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
<i>Other Operating Activities</i>	Actual	Total Budget	Variance	
Administrative Sector	280,565,432.54	250,000,000.00	- 30,565,432.54	
Economic Sector	243,581,879.29	200,000,000.00	- 43,581,879.29	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	440,326,772.88	425,000,000.00	- 15,326,772.88	
Total Other Operating Activities	964,474,084.71	875,000,000.00	- 89,474,084.71	
NOTE 10				
<i>Other Transfer</i>	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	71,055,000.00	84,655,000.00	13,600,000.00	
sub-total	90,255,000.00	103,855,000.00	13,600,000.00	
Transfers to other local governments	375,088,797.18	500,000,000.00	124,911,202.82	
Total Other Transfer	465,343,797.18	603,855,000.00	138,511,202.82	
NOTE 11				
<i>Details of Aid & Grants Received</i>	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
<i>A - Details of Total Capital Expenditures (According to Sectors)</i>	Actual	Total Budget	Variance	
Administrative Sector	1,368,000.00	239,973,459.00	238,605,459.00	
Economic Sector	11,860,000.00	127,785,023.00	115,925,023.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	25,029,854.03	101,320,169.00	76,290,314.97	
Total Details of Capital Expenditures	38,257,854.03	469,078,651.00	430,820,796.97	



KONTAGORA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF KONTAGORA LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Kontagora Local Government	9,179,464.59	9,423,250.87		
Total Details of Cash Book Balances	9,179,464.59	9,423,250.87		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st January, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		
NOTE 23					
Development Loan Stock					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-



KONTAGORA LOCAL GOVERNMENT COUNCIL

NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Kontagora Local Government		2,040,600.36	2,673,602.88		
Total Outstanding Deposits		2,040,600.36	2,673,602.88		
Details Of Deposits					
7.5% Value Added Tax		1,125,464.58	693,327.45		
5% Withholding Tax		915,135.78	1,980,275.43		
1% Stamp Duty		-	-		
TOTAL		2,040,600.36	2,673,602.88		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Kontagora Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



KONTAGORA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
	MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation
	JANUARY	154,882,660.29	-	-	-	5,508,051.67	-	9,257,875.68	2,405,860.68	84,296,607.12	256,351,055.44	185,063,369.49
	FEBRUARY	89,443,162.50	-	-	28,861,766.30	-	-	5,077,022.26	1,774,573.93	80,138,769.61	205,295,294.60	147,059,477.26
	MARCH	85,126,388.42	-	26,201,464.37	-	-	-	4,499,102.34	1,669,917.79	78,127,641.89	195,624,514.81	141,971,735.28
	APRIL	58,478,887.11	-	-	25,097,188.09	1,162,901.31	-	-	1,271,084.65	62,320,500.75	148,330,561.91	189,865,198.92
	MAY	82,425,467.30	-	15,284,187.55	8,533,043.95	-	3,642,219.93	41,552,411.71	2,020,785.79	70,872,579.50	224,330,695.73	163,859,276.27
	JUNE	124,669,270.73	-	31,973,239.83	-	146,106.17	-	5,441,716.48	2,297,254.36	79,800,611.42	244,328,198.99	196,306,208.36
	JULY	69,893,723.94	-	-	-	74,393,533.20	-	4,338,466.30	2,164,308.86	95,670,530.42	246,460,562.72	208,240,987.60
	AUGUST	90,750,888.09	-	8,310,929.43	-	67,306,113.89	-	4,870,611.09	2,495,518.97	97,900,809.66	271,634,871.13	248,440,080.20
	SEPTEMBER	82,467,233.14	-8,049,189.78	-	44,445,142.80	54,522,453.52	-	5,349,519.41	2,721,522.44	113,103,547.70	294,560,229.23	181,092,790.85
	OCTOBER	90,921,577.49	-	-	-	40,802,996.36	-	4,191,488.90	1,975,868.61	101,631,724.82	239,523,656.18	181,092,790.85
	NOVEMBER	70,305,507.04	-	-	-	44,459,758.43	15,058,312.85	5,887,716.25	1,947,353.67	115,396,267.77	253,054,916.01	198,945,776.31
	DECEMBER	83,327,789.47	-	-	-	83,760,890.94	-	4,514,802.34	2,506,330.21	117,511,496.79	291,621,309.75	231,943,497.16
	TOTAL	1,082,692,555.52	- 8,049,189.78	81,769,821.18	106,937,141.14	372,062,805.49	18,700,532.78	94,980,732.76	25,250,379.96	1,096,771,087.45	2,871,115,866.50	2,273,881,188.55
	INTERNELLY GENERATED REVENUE 2023											
		2023	2022									
	DETAILS	AMOUNT	AMOUNT									
	Taxes	4,014,640.00	6,304,070.00									
	Rates	2,489,092.40	1,943,321.00									
	Lincences	8,341,107.40	7,302,660.00									
	Earning	21,670,962.13	36,732,472.20									
	Rent	7,937,020.00	6,176,880.00									
	interest	-	-									
	State 10% IGR	49,350,643.58	27,912,844.07									
	TOTAL	93,803,465.51	86,372,247.27									



KONTAGORA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Kontagora Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	44,452,821.93	1.53%
10% IGR	49,520,126.37	1.71%
VAT	1,096,771,087.45	37.83%
Exchange Gain Differential	372,062,805.49	12.83%
Share of Exchange Gain Differential	81,769,821.18	2.82%
Forex Equalization	18,700,532.78	0.64%
Solid Mineral Distribution	25,250,379.96	0.87%
Electronic Money Transfer Levy	94,980,732.76	3.28%
Non-Oil Revenue	25,250,379.96	0.87%
Statutory Allocation	1,090,741,745.30	37.62%
	<u>2,899,500,433.18</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 2,899,500,433.18 accrued to the Kontagora Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Kontagora Local Government Council generated the sum of ₦ 44,452,821.93 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ₦ 93,972,948.30 only for the year ended 31st December, 2023 which represented 3.24% of the total accrued revenue of ₦ 2,899,500,433.18. This shows that the Council solely depends on statutory allocation from the Federation Account for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 1,774,344,779.05 which is 96.76% of the total receipts of ₦ 2,899,500,433.18 was disbursed to Kontagora Local Government Council for the year under review. This sum comprises the followings:

- I. VAT
- II. Exchange Gain Differentials
- III. Share of Exchange Gain Differential
- IV. Forex Equalization
- V. Solid Mineral Distribution
- VI. Net Share of Ecology Fund
- VII. Electronic Money Transfer Levy
- VIII. Non-Oil Revenue
- IX. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of N2,965,332,601.08 was allocated directly to Kontagora Local Government Council and expended as follows:

DETAILS	AMOUNT (?)	PERCENTAGE
I. Personnel cost	1,131,858,050.62	38.17%
II. Overhead cost	205,893,733.02	6.94%
III. Consolidated Fund charges	130,535,598.73	4.40%
IV. Operating Activities	964,643,567.50	32.54%
V. Other Transfers	465,343,797.18	15.69%
VI. Contributions	28,800,000.00	0.97%
VII. Cash flow from investment	38,257,854.03	1.29%
	2,965,332,601.08	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 **Unsupported payments by third party documentation**

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2 **Unremitted WHT, VAT and STAMPDUTIES Deductions**

During the course of my audit I observed that, Kontagora Local Government Council had not remitted ? 2,040,600.36 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N915,135.78 in respect of WHT and N1,125,464.58 in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3 **Payment Vouchers not checked nor passed by the Internal Audit Unit.**

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



KONTAGORA LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Kontagora Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Kontagora Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Kontagora Local Government Council in all revenue codes as shown below:

KONTAGORA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	2,408,998.00	4,014,640.00	(1,605,642.00)
2	12023700	Rates	18,918,451.00	2,489,092.40	16,429,358.60
3	12023300	Local Licenses, Fees, and Fine	20,321,173.00	7,302,660.00	13,018,513.00
4	12023500	Earning from Commercial undertakings	11,439,400.00	21,670,962.13	(10,231,562.13)
5	12023600	Rent on Local Government Properties	9,544,436.00	7,937,020.00	1,607,416.00
6	12023100	Interest	-	-	-
TOTAL			62,632,458.00	43,414,374.53	19,218,083.47



KONTAGORA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦62,632,458.00 with actual Internally Generated Revenue of ₦43,414,374.53 with a Deficit of ₦19,218,083.47 during the year under review.

This implies that the Council was able to implement its planned programmes during the financial year or the budget was realistic.

I advised the Local Government Council to take the following measures so as to boost more in their internally generated revenue collection.

- I. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- II. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- III. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- IV. Control over issuance of revenue receipts
- V. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- VI. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦1,015,021,810.96 and ₦1,131,858,050.62 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦116,836,239.66 over the previous year. The increase represents 11.51% of personnel cost for the year under review. The increase was due to promotion of personnel during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦38,257,854.03 was spent on capital project by Kontagora local Government Council. This made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the approved capital expenditure Estimate was ₦457,218,651.00 and only the sum of ₦38,257,854.03 representing 8.37% was Expended leading to a variance of ₦418,960,796.97. The Auditor General has recommended that I advised the council to ensure that estimates should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦9,179,464.59k for Kontagora Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions shown below.

- | | |
|--------------------------|----------------------|
| · Statutory Deposits | ₦2,040,600.36 |
| · Non-statutory Deposits | NIL |
| · | <u>₦2,040,600.36</u> |



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦2,040,600.36 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Kontagora Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The council has no bank overdraft during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Report.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



LAPAI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
LAPAI LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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LAPAI LOCAL GOVERNMENT COUNCIL



Office of Director Finance & Supply
LAPAI LOCAL GOVERNMENT COUNCIL
LAPAI-NIGER STATE

Our Ref: LPLG/TR/04/VOL.1

Your Ref: _____

Date: 15-02-2024

STATEMENT NO.1
STATEMENT OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Lapai Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The financial statements particularly Complied in accordance with the Niger State Local Government Law (N.S.L.N No.14) of 2001,

International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Acts 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) In respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash)

We accept responsibility for the financial statements, and information's they contain in compliance with the relevant Act and with the finance position of Lapai Local Government Council as At 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Lapai Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Sign/Date Mohammed Musa Kiriko 15/02/24

Name Mohammed Musa Kiriko

Chairman

Lapai Local Government

Sign/Date [Signature] 15/02/2024

Name TAKUBU YUNUSA BASHI

Director Finance

Lapai Local Government



LAPAI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

LAPAI LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
LAPAI LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Lapai Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Lapai Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Lapai Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Lapai Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Lapai Local Government Council.



LAPAI LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Lapai Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Lapai Local Government Council: Cash is deemed to be controlled by Lapai Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Lapai Local Government Council and Accounting Policies and Notes to the Financial Statements. In Lapai Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Lapai Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Lapai Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Lapai Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Lapai Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Lapai Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Lapai Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalentents at the end of the Financial year.



LAPAI LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

DESIGNATION

HON. MOHAMMED MUSA KIRIKPO

Chairman

MOHAMMED MOHAMMED

Secretary

NAMES:

DEPARTMENT

DESIGNATION

Umaru Usman Liso

Administration

Director

Yakubu Yunusa Bazhi

Finance and Supply

Director

Jibrin Babaiya

Works and Housing

Director

Habiba Mohammed

Primary Health Care

Director

Salamatu Saidu

Agric and Natural Resources

Director

Aishatu Nmaaba

Social Development

Director

Abdullahi S. Pelemi

Planning Research and Statistics

Director

BANKERS

ADDRESS

UBA Plc.

Minna Branch

Unity Bank Plc.

Minna Branch

First Bank Nigeria Plc.

Lapai Branch

Access Bank Plc.

Bida Branch

NACRDB

Bida Branch

AUDITORS

Auditor General for Local Government

P.M.B 53

Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


LAPAI LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Lapai Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Lapai Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Lapai Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Lapai Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Lapai Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



LAPAI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
2,337,819,009.00	Statutory Allocations:FAAC		1	1,728,331,984.08	1,434,659,079.66
747,844,763.00	Value Added Tax Allocation		1	1,025,262,955.05	731,339,181.82
3,085,663,772.00	Sub-total - Statutory Allocation			2,753,594,939.13	2,165,998,261.48
-	Direct Taxes		2	183,100.00	359,500.00
17,188,330.00	Licences		2	4,184,625.73	5,264,151.59
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
13,774,210.00	Earnings :		2	8,656,700.00	14,382,368.97
-	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
1,673,160.00	Rates		2	640,000.00	459,732.56
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
109,251,818.00	Sub-total - Independent Revenue			63,015,069.31	48,378,597.19
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
400,000,000.00	Grants From other LGs		3	751,608,108.40	331,467,961.76
3,194,915,590.00	Total Receipts			3,568,218,116.84	2,545,844,820.43
	<u>Payments:</u>				
1,434,321,530.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,576,335,907.53	1,416,370,107.08
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
612,860,000.00	Overhead Charges:		6	304,847,800.00	125,702,193.13
273,999,206.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	264,341,832.92	221,423,601.27
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
875,000,000.00	Other Operating Activities		9	952,994,852.09	639,182,562.26
28,800,000.00	Other Transfers		10	28,800,000.00	24,000,000.00
3,253,780,736.00	Total Payments			3,156,120,392.54	2,455,478,463.74
-58,865,146.00	Net Cash Flow from Operating Activities			412,097,724.30	90,366,356.69



LAPAI LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
62,408,354.00	Capital Expenditure:Administrative Sector:		12	47,084,000.00	-
159,485,735.00	Capital Expenditure: Economic Sector:		12	69,920,500.00	44,631,500.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
83,179,130.00	capital expenditure: Social Service Sector:		12	235,576,000.00	45,500,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
305,073,219.00	Net Cash Flow from Investment Activities:			352,580,500.00	90,131,500.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from External Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22		
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	62,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	62,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			59,517,224.30	61,765,143.31
-	Cash & Its Equivalent as at 1st January, 2023			23,011,161.36	84,776,304.67
-	Cash & Its Equivalent as at 31st December, 2023			82,528,385.66	23,011,161.36

The Accompanying Notes form part of these Statements



LAPAI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023 N	PREVIOUS YEAR 2022 N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	82,528,385.66	23,011,161.36
TOTAL LIQUID ASSETS		82,528,385.66	23,011,161.36
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		82,528,385.66	23,011,161.36
LIABILITIES OVER ASSETS		151,441,790.68	117,559,423.66
TOTAL		233,970,176.34	140,570,585.02
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		82,528,385.66	23,011,161.36
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		82,528,385.66	23,011,161.36
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	76,616,033.94	76,616,033.94
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		76,616,033.94	76,616,033.94
<u>OTHER LIABILITIES</u>			
Deposits:-	25	74,825,756.74	40,943,389.22
Overdrawn accounts	26	-	0.50
TOTAL LIABILITIES		233,970,176.34	140,570,585.02



LAPAI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2022	FINAL BUDGET 2022	INITIAL/ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
84,776,304.67	Opening Balance:		23,011,161.36				
	ADD: REVENUE						
1,434,659,079.66	Statutory Allocations:FAAC	1	1,728,331,984.08	2,337,819,009.00	2,337,819,009.00	-	73.93
731,339,181.82	Value Added Tax Allocation	1	1,025,262,955.05	747,844,763.00	747,844,763.00	-	-
2,165,998,261.48	Sub-Total - Statutory Allocation		2,753,594,939.13	3,085,663,772.00	3,085,663,772.00	-	-
359,500.00	Direct Taxes	2	183,100.00	-	-	-	-
5,264,151.59	Licences	2	4,184,625.73	17,188,330.00	17,188,330.00	-	24.35
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
14,382,368.97	Earnings :	2	8,656,700.00	13,774,210.00	13,774,210.00	-	62.85
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
459,732.56	RATES	2	640,000.00	1,673,160.00	1,673,160.00	-	38.25
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
48,378,597.19	Sub-Total - Independent Revenue		63,015,069.31	109,251,818.00	109,251,818.00	-	57.68
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	21,747,549.18	21,747,549.18	-	-
331,467,961.76	Grants From other LGs	3	751,608,108.40	524,846,270.88	524,846,270.88	-	-
2,630,621,125.10	TOTAL REVENUE:		3,591,229,278.20	3,194,915,590.00	3,194,915,590.00	-	-
	LESS:EXPENDITURE						
1,416,370,107.08	Personnel Costs (Including Salaries on CRF Charges):	4	1,576,335,907.53	1,434,321,530.00	1,434,321,530.00	-	109.90
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
125,702,193.13	Overhead Charges:	6	304,847,800.00	612,860,000.00	612,860,000.00	-	49.74
221,423,601.27	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	264,341,832.92	273,999,206.00	273,999,206.00	-	96.48
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
639,182,562.26	Other Operating Activities	9	952,994,852.09	875,000,000.00	875,000,000.00	-	108.91
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
2,455,478,463.74	TOTAL EXPENDITURE:		3,156,120,392.54	3,253,780,736.00	3,253,780,736.00	-	97.00
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
62,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,517,478,463.74	TOTAL EXPENDITURE:		3,156,120,392.54	3,253,780,736.00	3,253,780,736.00	-	-
113,142,661.36	OPERATING BALANCE:		435,108,885.66	58,865,146.00	58,865,146.00	-	-
	APPROPRIATIONS/TRANSFERS:						
90,131,500.00	Transfer to Capital Development Fund:		352,580,500.00	305,073,219.00	305,073,219.00	-	115.57
23,011,161.36	Closing Balance:		82,528,385.66				



LAPAI LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
90,131,500.00	Transfer from Consolidated Revenue Fund:		352,580,500.00	125,192,691.00	125,192,691.00	-	281.63
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
173,650,000.00	TOTAL REVENUE AVAILABLE:		352,580,500.00	125,192,691.00	125,192,691.00	-	281.63
	<u>LESS: CAPITAL EXPENDITURE</u>						
-	Capital Expenditure:Administrative Sector:	12	47,084,000.00	90,364,676.00	90,364,676.00	-	52.10
44,631,500.00	Capital Expenditure: Economic Sector:	12	69,920,500.00	128,921,564.00	128,921,564.00	-	54.23
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
45,500,000.00	Capital Expenditure: Social Service Sector:	12	235,576,000.00	83,179,130.00	83,179,130.00	-	283.22
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
90,131,500.00	TOTAL CAPITAL EXPENDITURE:		352,580,500.00	302,465,370.00	302,465,370.00	-	116.57
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



LAPAI LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,057,568,356.55			
Add :Deduction at source for Loan Repayment	B	- 8,049,189.78			
Share of Exchange Gain Differencial	C	363,428,978.73			
Forex Equalization	D	79,872,328.43			
Solid Mineral Distribution	E	18,266,581.42			
Net Share of Ecology Fund	F	25,093,624.60			
Electronic Money Transfer Levy	G	87,695,670.78			
Non-oil Revenue	H	104,455,633.35			
Total FAAC Allocation to LG			1,728,331,984.08		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,025,262,955.05	1,025,262,955.05		
Total Statutory Allocation to LG			2,753,594,939.13		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Lapai local government Internal Revenue		183,100.00	- -	183,100.00	
Total - Direct Taxes		183,100.00	- -	183,100.00	
Licences					
Lapai local government Internal Revenue		4,184,625.73	17,188,330.00	13,003,704.27	
Total Licences		4,184,625.73	17,188,330.00	13,003,704.27	
Mining Rents					
Lapai local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Lapai local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Lapai local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Lapai local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



LAPAI LOCAL GOVERNMENT COUNCIL

Sales				
Lapai local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Lapai local government Internal Revenue		8,656,700.00	13,774,210.00	5,117,510.00
Total Earnings		8,656,700.00	13,774,210.00	5,117,510.00
Sales/Rent of Government Buildings				
Lapai local government Internal Revenue		-	-	-
Total Sales/Rent of Government Buildings		-	-	-
Sale/Rent on Lands and Others:				
Lapai local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Lapai local government Internal Revenue		640,000.00	1,673,160.00	1,033,160.00
Total Rates		640,000.00	1,673,160.00	1,033,160.00
Investment Income				
Lapai local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Lapai local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Lapai local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		63,015,069.31	109,251,818.00	46,419,848.69



LAPAI LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:	Actual	Total Budget	Variance	
Domestic Grants	-	-	-	
Total Domestic Grants	-	-	-	
Grant from other LGs	751,608,108.40	400,000,000.00	-	351,608,108.40
Total Grant from other LGS	751,608,108.40	400,000,000.00	-	351,608,108.40
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	5,718,314.23	21,615,216.00		15,896,901.77
The Council	22,951,372.50	18,093,000.00	-	4,858,372.50
Office Of The Secretary	3,917,706.64	6,021,664.00		2,103,957.36
Personnel Management	56,823,255.45	63,161,345.00		6,338,089.55
TOTAL Personnel Cost Administrative Sector	89,410,648.82	108,891,225.00		19,480,576.18
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	238,860,526.83	67,356,905.00	-	171,503,621.83
Budget, Planning & Research	-	7,505,841.00		7,505,841.00
Works And Housing	66,688,630.39	92,579,081.00		25,890,450.61
Agriculture And Natural Resources	69,478,671.37	64,402,167.00	-	5,076,504.37
TOTAL Personnel Cost Economic Sector	375,027,828.59	231,843,994.00	-	143,183,834.59
Social Sector	Actual	Total Budget	Variance	
Adult Education	652,876,039.24	670,851,920.00		17,975,880.76
Primary Health Cure	219,029,190.97	192,495,213.00	-	26,533,977.97
Social Development	102,878,522.78	144,247,213.00		41,368,690.22
Traditional Council	137,113,677.13	85,991,965.00	-	51,121,712.13
Total Personnel Cost Social Sector	1,111,897,430.12	1,093,586,311.00	-	18,311,119.12
Total Personnel Cost For All Sectors	1,576,335,907.53	1,434,321,530.00	-	142,014,377.53
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:	-	-		-
Auditor -General for Local Government	-	-		-
e.t.c.	-	-		-
Total	1,576,335,907.53	1,434,321,530.00	-	142,014,377.53



LAPAI LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector		-	-	-	
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		250,377,550.00	158,060,000.00	-	92,317,550.00
The Council		11,490,000.00	33,000,000.00		21,510,000.00
Office Of The Secretary		3,630,000.00	6,600,000.00		2,970,000.00
Personnel Management		12,347,000.00	11,200,000.00	-	1,147,000.00
Total Overhead Cost Administrative Sector		277,844,550.00	208,860,000.00	-	68,984,550.00
Economic Sector					
		Actual	Total Budget	Variance	
Finance And Supply		5,731,150.00	97,000,000.00		91,268,850.00
Budget, Planning & Research		-	1,000,000.00		1,000,000.00
Works And Housing		1,963,000.00	71,000,000.00		69,037,000.00
Agriculture And Natural Resources		7,827,000.00	67,100,000.00		59,273,000.00
TOTAL Overhead Cost Economic Sector		15,521,150.00	236,100,000.00		220,578,850.00
Social Sector					
		Actual	Total Budget	Variance	
Adult Education		-			-
Primary Health Cure		9,513,500.00	101,200,000.00		91,686,500.00
Social Development		343,600.00	63,700,000.00		63,356,400.00
Traditional Council		1,625,000.00	3,000,000.00		1,375,000.00
Total Overhead Cost Social Sector		11,482,100.00	167,900,000.00		156,417,900.00
Total Overhead Cost For All Sectors		304,847,800.00	612,860,000.00		308,012,200.00
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		264,341,832.92	273,999,206.00		9,657,373.08
Total Consolidated Revenue Fund Charges		264,341,832.92	273,999,206.00		9,657,373.08



LAPAI LOCAL GOVERNMENT COUNCIL

NOTE 8					
Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Subventions to Parastatals		28,800,000.00	28,800,000.00	-	
NOTE 9					
Other Operating Activities		Actual	Total Budget	Variance	
Administrative Sector		316,325,432.54	250,000,000.00	-	66,325,432.54
Economic Sector		193,696,270.01	200,000,000.00	-	6,303,729.99
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		442,973,149.54	425,000,000.00	-	17,973,149.54
Total Other Operating Activities		952,994,852.09	875,000,000.00	-	77,994,852.09
NOTE 10					
Other Transfer		Actual	Total Budget	Variance	
Administrative Sector		19,200,000.00	19,200,000.00	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		9,600,000.00	9,600,000.00	-	
Total Other Transfer		28,800,000.00	28,800,000.00	-	
NOTE 11					
Details of Aid & Grants Received		Actual	Total Budget	Variance	
Bilateral		-	-	-	
Multi Lateral		-	-	-	
ETC		-	-	-	
Total Details of Aid & Grants Received		-	-	-	
NOTE 12					
A - Details of Total Capital Expenditures (According to Sectors-List)		Actual	Total Budget	Variance	
Administrative Sector		47,084,000.00	62,408,354.00	-	15,324,354.00
Economic Sector		69,920,500.00	159,485,735.00	-	89,565,235.00
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		235,576,000.00	83,179,130.00	-	152,396,870.00
Total Details of Capital Expenditures		352,580,500.00	305,073,219.00	-	47,507,281.00



LAPAI LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF LAPAI LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Lapai Local Government	82,528,385.66	23,011,161.36	
Total Details of Cash Book Balances	82,528,385.66	23,011,161.36	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



LAPAI LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		76,616,033.94	138,616,033.94		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	62,000,000.00		
Loans as at 31st December, 2023		76,616,033.94	76,616,033.94		



LAPAI LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Lapai Local Government		74,825,756.74	5,197,886.72		
Total Outstanding Deposits		74,825,756.74	5,197,886.72		
Details Of Deposits					
7.5% VAT		40,771,237.81	24,100,938.31		
Withholding Tax		25,307,335.91	14,194,635.91		
1% Stamp Duty		8,747,183.02	2,647,815.00		
TOTAL		74,825,756.74	40,943,389.22		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Lapai Local Government		-	0.50		
Total Overdrawn account		-	0.50		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



LAPAI LOCAL GOVERNMENT COUNCIL

SUPPLEMENTARY NOTES												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
	MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation
	JANUARY	151,288,562.63	-	-	-	5,380,235.71	-	8,495,153.25	2,350,031.98	76,979,011.59	244,492,995.16	176,405,922.47
	FEBRUARY	87,367,607.63	-	-	28,192,020.53	-	-	4,661,482.80	1,733,394.42	72,835,860.89	194,790,366.27	139,507,398.50
	MARCH	83,151,005.56	-	25,593,451.68	-	-	-	4,133,819.29	1,631,166.86	71,093,773.23	185,603,216.62	134,841,902.67
	APRIL	57,121,867.35	-	-	24,514,800.46	1,135,915.84	-	-	1,241,588.75	56,734,814.86	140,748,987.26	180,728,876.71
	MAY	80,512,760.11	-	14,929,513.48	8,335,032.16	-	3,557,701.14	38,673,042.06	1,973,892.87	64,512,196.18	212,494,138.00	156,180,389.54
	JUNE	121,776,283.66	-	31,231,291.40	-	142,715.73	-	4,990,933.92	2,673,133.02	98,635,109.65	259,449,467.38	184,980,613.54
	JULY	68,271,819.53	-	-	-	72,667,209.40	-	3,979,714.53	2,114,085.43	87,099,828.82	234,132,657.71	198,924,087.80
	AUGUST	88,644,987.06	-	8,118,071.87	-	65,744,255.74	-	4,467,855.77	2,437,609.72	89,370,191.19	258,782,971.35	238,564,762.36
	SEPTEMBER	80,553,556.76	-8,049,189.78	-	43,413,780.20	53,257,243.96	-	4,907,127.62	2,658,368.71	103,004,685.97	279,745,573.44	172,303,659.66
	OCTOBER	88,811,715.56	-	-	-	39,856,150.83	-	3,846,748.14	1,930,018.00	92,764,878.49	227,209,511.02	172,303,659.66
	NOVEMBER	68,674,047.08	-	-	-	43,428,056.67	14,708,880.28	5,399,889.57	1,902,164.76	105,250,189.33	239,363,227.69	189,629,328.41
	DECEMBER	81,394,143.62	-	-	-	81,817,194.85	-	4,139,903.83	2,448,170.08	106,982,414.85	276,781,827.23	221,627,660.16
	TOTAL	1,057,568,356.55	- 8,049,189.78	79,872,328.43	104,455,633.35	363,428,978.73	18,266,581.42	87,695,670.78	25,093,624.60	1,025,262,955.05	2,753,594,939.13	2,165,998,261.48
	INTERNELLY GENERATED REVENUE 2023											
	DETAILS	AMOUNT	AMOUNT									
	Taxes	183,100.00	359,500.00									
	Rates	640,000.00	459,732.56									
	Lincences	4,184,625.73	5,264,151.59									
	Earning	8,656,700.00	14,382,368.97									
	Rent	-	-									
	interest	-	-									
	State10% IGR	49,350,643.58	27,912,844.07									
	TOTAL	63,015,069.31	48,378,597.19									



LAPAI LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Lapai Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	13,664,425.73	0.38%
10% IGR	49,520,126.37	1.39%
Grant from other LGs	751,608,108.40	21.06%
VAT	1,025,262,955.05	28.73%
Exchange Gain Differentials	363,428,978.73	10.19%
Forex Equalization	79,872,328.43	2.24%
Solid Mineral Distribution	18,266,581.42	0.51%
Net Share of Ecology Fund	25,093,624.60	0.70%
Electronic Money Transfer Levy	87,695,670.78	2.46%
Non-Oil Revenue	104,455,633.35	2.93%
Statutory Allocation	1,049,519,166.77	29.41%
	3,568,387,599.63	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.2 REVENUE

The sum of ? 3,568,387,599.63 accrued to Lapai Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Lapai Local Government Council generated the sum of ? 13,664,425.73 and ? 49,520,126.37* as Internally Generated Revenue and 10% IGR from State respectively. The Local Government council also received ? 751,608,108.40 as grant from other LGs which amounted to a total of ? 814,792,660.50 only for the year ended 31st December, 2023 which represented 22.83% of the total accrued revenue of ? 3,568,387,599.63. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. Also, I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 1,728,331,984.08 which is 77.17% of the total receipts of ? 3,568,387,599.63 was disbursed to Lapai Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of N3,508,870,375.33 was allocated directly to Lapai Local Government Council and expended as follows:

DETAILS		PERCENTAGE
Personnel cost	1,576,335,907.53	44.92%
Overhead cost	304,847,800.00	8.69%
Consolidated Fund charges	264,341,832.92	7.54%
Operating Activities	953,164,334.88	27.16%
Other Transfers	28,800,000.00	0.82%
Contributions	28,800,000.00	0.82%
Cash flow from investment	352,580,500.00	10.05%
	3,508,870,375.33	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that Lapai Local Government Council had not remitted ? 74,825,756.74 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N25,307,335.91 in respect of WHT, N40,771,237.81 in respect of VAT and N8,747,183.02 in respect of Stamp Duties

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



LAPAI LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Lapai Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Lapai Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Lapai Local Government Council in all revenue codes as shown below:

LAPAI LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/ N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	1201000 0	Taxes	-	183,000.00	183,000.00
2	1202370 0	Rates	1,673,160.00	640,000.00	1,033,160.00
3	1202330 0	Local Licenses, Fees, and Fine	17,188,330.00	4,184,625.73	13,003,704.27
4	1202350 0	Earning from Commercial undertakings	13,774,210.00	8,656,700.00	5,117,510.00
5	1202360 0	Rent on Local Government Properties	-	-	-
6	1202310 0	Interest	-	-	-
TOTAL			32,635,700.00	13,481,508.73	19,154,374.27



LAPAI LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦32,635,700.00 with actual Internally Generated Revenue of ₦13,481,508.73 with a deficit of ₦19,154,374.27 during the year under review.

This implies that the Council could not fully implement its planned programs in some areas of revenue points during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦1,416,370,107.08 and ₦1,576,335,907.53 was spent as personnel cost in 2022 and 2023 respectively with a decrease of ₦159,965,800.45 over the previous year. The decrease represents 11.29% of personnel cost for the year under review. The decrease was due to retirement and death of personnel during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦352,580,500.00 was spent on capital project by Lapai local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some were still in progress. Though the capital expenditure were underutilized as approved Estimate was ₦305,073,219.00 and only the sum of ₦352,580,500.00 representing 115.57% was Expended leading to a variance of ₦47,507,281.00.

I advised the council to keep it on with the nice job and also ensure that estimates should always be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦82,528,385.66k for Lapai Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

- **Statutory Deposits** ₦74,825,756.74



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦74,825,756.74 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Lapai Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The total sum of ₦0.50 stood as consolidated bank overdraft owed to Lapai Local Governments during the year under review.

I recommend that appropriate action be taken towards the clearance of outstanding Bank overdraft as it will continue to attract further interest and penalty if remains unclear.

6.0 OUTSTANDING ISSUES FROM THE AUDIT INSPECTION REPORT

The following are outstanding issues from Inspection Report for the period under review

AGX/F.O.22/TA/LAP/VOL.II

Dated - 12/7/2023.

(i) Withdrawal of fund without supporting documents attached to the voucher	N190,000.00
(ii) Payment of repairs of vehicle suspected not done	N2,000,000.00
(iii) Purchase of items but not taken charge to store	N190,000.00

Management promised to follow up and resolve the issues raised above.

We recommend that the management of Lapai Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



LAVUN LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
LAVUN LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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LAVUN LOCAL GOVERNMENT COUNCIL

Lavun Local Government Secretariat P.M.B 01, Kutigi, Niger State of Nigeria

Your Ref: _____

Our Ref: LLG/DFS/546/89/19

Date: 26th Jan. 2024

STATEMENT NO.1
STATEMENTS OF FINANCIAL RESPONSIBILITY

These financial statements have been prepared by the Director Finance and Supply of Lavun Local Government Council in accordance with the provisions of IPSAS CASH BASES of accounting for all Public Sectors Entities (P.S.E) in Nigeria.

The financial statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N No. 14) of 2001 International Public Sector Accounting standard (Cash bases) and other relevant regulations in line with finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee. (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (cash).

We accept responsibility of the financial statements and information's they contain in compliance with the relevant Act and with the financial position of Lavun Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Lavun Local Government at 31st December, 2023 and its operations for the year ended on that date.

Isah

.....
Hon. Isah Mohammed
Council Chairman
Lavun Local Government

Director Finance & Supply
Lavun Local Govt. Council
KUTIGI

Michael Tsado

.....
Michael Tsado
Director Finance and Supply
Lavun Local Government





LAVUN LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

LAVUN LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
LAVUN LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Lavun Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Lavun Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Lavun Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Lavun Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Lavun Local Government Council.



LAVUN LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Lavun Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Lavun Local Government Council: Cash is deemed to be controlled by Lavun Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Lavun Local Government Council and Accounting Policies and Notes to the Financial Statements. In Lavun Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Lavun Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Lavun Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Lavun Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Lavun Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Lavun Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Lavun Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



LAVUN LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

DESIGNATION

HON. ISAH MOHAMMED

Chairman

HON. MOHAMMED ABDULMALIK

Secretary

NAMES:

DEPARTMENT

DESIGNATION

Haj. Hawawu Asebe Chado

Administration

Director

Mr. Micheal B. Tsado

Finance and Supply

Director

Ibrahim Bello Umar

Works and Housing

Director

Haj. Fatima Layi Isah

Primary Health Care

Director

Idris Abubakar Mohammed

Agric and Natural Resources

Director

Mall. Baba Adamu

Social Development

Director

Alh. Idris Abbakar Kutigi

Budget Planning & Research

Director

BANKERS

ADDRESS

UBA Plc.

Kutigi Branch

UBA Plc.

Kutigi Branch

Bejin Doko MFB

Kutigi

AUDITORS

Auditor General for Local Government

P.M.B 53

Minna, Niger State.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


LAVUN LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Lavun Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Lavun Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Lavun Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Lavun Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Lavun Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



LAVUN LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,582,080,231.00	Statutory Allocations:FAAC		1	2,015,103,744.04	1,672,066,944.88
920,849,513.00	Value Added Tax Allocation		1	1,235,517,510.83	901,078,027.86
2,502,929,744.00	Sub-total - Statutory Allocation			3,250,621,254.87	2,573,144,972.74
2,000,000.00	Direct Taxes		2	-	-
5,579,000.00	Licences		2	3,037,730.00	2,161,913.11
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
8,555,000.00	Earnings :		2	51,288,521.00	4,950,784.64
1,191,000.00	Sales/Rent of Government Buildings:		2	705,000.00	286,000.00
-	Sale/Rent on Lands and Others:		2	-	-
2,350,000.00	Rates		2	1,405,802.00	294,000.00
-	Investment Income		2	-	-
325,000.00	Interest Earned		2	248.57	109.41
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
96,616,118.00	Sub-total - Independent Revenue			105,787,945.15	35,605,651.23
	Other Revenue Sources of L/Government				
-	Domestic Grants		3	-	-
-	Grants From other LGs		3	469,231,495.79	538,661,522.62
2,599,545,862.00	Total Receipts			3,825,640,695.81	3,147,412,146.59
	<u>Payments:</u>				
1,904,303,089.00	Personnel Costs (Including Salaries on CRF Charges):		4	2,245,827,756.68	1,969,947,972.55
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
164,535,126.00	Overhead Charges:		6	155,344,673.78	107,151,503.68
370,983,655.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	367,935,331.19	342,692,008.30
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
825,000,000.00	Other Operating Activities		9	920,874,722.11	641,058,565.07
28,800,000.00	Other Transfers		10	28,800,000.00	24,000,000.00
3,322,421,870.00	Total Payments			3,747,582,483.76	3,113,650,049.60
-722,876,008.00	Net Cash Flow from Operating Activities			78,058,212.05	33,762,096.99



LAVUN LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
213,805,820.88	Capital Expenditure:Administrative Sector:	12	81,889,025.00	-	
48,051,513.12	Capital Expenditure: Economic Sector:	12	-	20,000,000.00	
-	Capital Expenditure: Law and Justice:	12	-	-	
-	Capital Expenditure:Regional Development	12	-	-	
44,000,000.00	capital expenditure: Social Service Sector:	12	-	-	
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	
305,857,334.00	Net Cash Flow from Investment Activities:		81,889,025.00	20,000,000.00	
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants	11	-	-	
-	Proceeds from Exernal Loan :	20	-	-	
-	Proceeds from Internal Loans: FGN/Treasury Bonds :	21	-	-	
-	Proceeds from InternaL Loan	22	-	-	
-	Proceeds from Development of Nat Resources	23	-	-	
-	Proceeds of Loans from Other Funds	24	-	-	
-	Repayment of External Loans (Including Servicing)	20	-	-	
-	Repayment of FGN/Treasury Bonds :	21	-	-	
96,000,000.00	Repayment of Internal Loan	22	-	38,000,000.00	
-	Repayment of Loans from Development of Nat Resources	23	-	-	
	Repayment of Loans from Other Funds	24	-	-	
96,000,000.00	Net Cash Flow from Financing Activities:		-	38,000,000.00	
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments		-	-	
-	Net (Increase)/Decrease in Other Cash Equivalents:		-	-	
-	Total Cashflow from other Cash equivalent Accounts		-	-	
-	Net Cash for the year		- 3,830,812.95	- 24,237,903.01	
-	Cash & Its Equivalent as at 1st January, 2023		4,632,169.47	28,870,072.48	
-	Cash & Its Equivalent as at 31st December, 2023		801,356.52	4,632,169.47	



LAVUN LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	801,356.52	4,632,169.47
TOTAL LIQUID ASSETS		801,356.52	4,632,169.47
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		801,356.52	4,632,169.47
LIABILITIES OVER ASSETS		18,715,736.27	9,076,400.00
TOTAL		19,517,092.79	13,708,569.47
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		801,356.52	4,632,169.47
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		801,356.52	4,632,169.47
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	18,713,833.50	9,076,400.00
Overdrawn accounts	26	1,902.77	-
TOTAL OTHER LIABILITIES		18,715,736.27	9,076,400.00
TOTAL LIABILITIES		19,517,092.79	13,708,569.47



LAVUN LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3 STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2021)		NOTES	ACTUAL YEAR 2022	FINAL BUDGET 2022	INITIAL/ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
28,870,072.48	Opening Balance:		4,632,169.47				
	ADD: REVENUE						
1,672,066,944.88	Statutory Allocations:FAAC	1	2,015,103,744.04	1,582,080,231.00	1,582,080,231.00	-	127.37
901,078,027.86	Value Added Tax Allocation	1	1,235,517,510.83	920,849,513.00	920,849,513.00	-	-
2,573,144,972.74	Sub-Total - Statutory Allocation		3,250,621,254.87	2,502,929,744.00	2,502,929,744.00	-	-
					-	-	-
-	Direct Taxes	2	-	2,000,000.00	2,000,000.00	-	-
2,161,913.11	Licences	2	3,037,730.00	5,579,000.00	5,579,000.00	-	54.45
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
4,950,784.64	Earnings :	2	51,288,521.00	8,555,000.00	8,555,000.00	-	599.52
286,000.00	Sales/Rent of Government Buildings:	2	705,000.00	1,191,000.00	1,191,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
294,000.00	RATES	2	1,405,802.00	2,350,000.00	2,350,000.00	-	59.82
-	Investment Income	2	-	-	-	-	-
109.41	Interest Earned	2	248.57	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
35,605,651.23	Sub-Total - Independent Revenue		105,787,945.15	94,291,118.00	94,291,118.00	-	112.19
						-	-
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	-	-	-
538,661,522.62	Grants From other LGs	3	469,231,495.79	-	-	-	-
						-	-
3,176,282,219.07	TOTAL REVENUE:		3,830,272,865.28	2,599,220,862.00	2,599,220,862.00	-	-
						-	-
	LESS:EXPENDITURE						
1,969,947,972.55	Personnel Costs (Including Salaries on CRF Charges):	4	2,245,827,756.68	1,904,303,089.00	1,904,303,089.00	-	117.93
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
107,151,503.68	Overhead Charges:	6	155,344,673.78	164,535,126.00	164,535,126.00	-	94.41
342,692,008.30	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	367,935,331.19	370,983,655.00	370,983,655.00	-	99.18
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
641,058,565.07	Other Operating Activities	9	920,874,722.11	825,000,000.00	825,000,000.00	-	111.62
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
3,113,650,049.60	TOTAL EXPENDITURE:		3,747,582,483.76	3,322,421,870.00	3,322,421,870.00	-	112.80
						-	-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
						-	-
3,151,650,049.60	TOTAL EXPENDITURE:		3,747,582,483.76	3,418,421,870.00	3,418,421,870.00	-	-
						-	-
24,632,169.47	OPERATING BALANCE:		82,690,381.52	- 819,201,008.00	819,201,008.00	-	-
						-	-
	APPROPRIATIONS/TRANSFERS:						
20,000,000.00	Transfer to Capital Development Fund:		81,889,025.00	305,857,334.00	305,857,334.00	-	26.77
						-	-
4,632,169.47	Closing Balance:		801,356.52				



LAVUN LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
20,000,000.00	Transfer from Consolidated Revenue Fund:		81,889,025.00	254,235,793.00	254,235,793.00	-	32.21
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
20,000,000.00	TOTAL REVENUE AVAILABLE:		81,889,025.00	254,235,793.00	254,235,793.00	-	32.21
	<u>LESS: CAPITAL EXPENDITURE</u>						
20,000,000.00	Capital Expenditure:Administrative Sector:	12	81,889,025.00	87,552,999.00	87,552,999.00	-	93.53
-	Capital Expenditure: Economic Sector:	12	-	122,682,794.00	122,682,794.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	-	44,000,000.00	44,000,000.00	-	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
20,000,000.00	TOTAL CAPITAL EXPENDITURE:		81,889,025.00	254,235,793.00	254,235,793.00	-	32.21
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



LAVUN LOCAL GOVERNMENT COUNCIL

<i>Details</i>					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,230,608,565.45			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		422,893,528.70			
Forex Equalization		92,941,104.85			
Solid Mineral Distribution		21,255,374.57			
Net Share of Ecology Fund		28,827,231.06			
Electronic Money Transfer Levy		105,080,378.75			
Non-oil Revenue		121,546,750.44			
Total FAAC Allocation to LG			2,015,103,744.04		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,235,517,510.83	1,235,517,510.83		
Total Statutory Allocation to LG			3,250,621,254.87		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Lavun local government Internal Revenue		-	2,000,000.00	2,000,000.00	
Total - Direct Taxes		-	2,000,000.00	2,000,000.00	
Licences					
Lavun local government Internal Revenue		3,037,730.00	5,579,000.00	2,541,270.00	
Total Licences		3,037,730.00	5,579,000.00	2,541,270.00	
Mining Rents					
Lavun local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Lavun local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Lavun local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Lavun local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



LAVUN LOCAL GOVERNMENT COUNCIL

Sales					
Lavun local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Lavun local government Internal Revenue		51,288,521.00	8,555,000.00	-	42,733,521.00
Total Earnings		51,288,521.00	8,555,000.00	-	42,733,521.00
Sales/Rent of Government Buildings					
Lavun local government Internal Revenue		705,000.00	1,191,000.00		486,000.00
Total Sales/Rent of Government Buildings		705,000.00	1,191,000.00		486,000.00
Sale/Rent on Lands and Others:					
Lavun local government Internal Revenue		-	-		-
Total Sale/Rent on Lands and Others		-	-		-
Rates					
Lavun local government Internal Revenue		1,405,802.00	2,350,000.00		944,198.00
Total Rates		1,405,802.00	2,350,000.00		944,198.00
Investment Income					
Lavun local government Internal Revenue		-	-		-
Total Investment Income		-	-		-
Interest Earned					
Lavun local government Internal Revenue		248.57	325,000.00		324,751.43
Total Interest Earned		248.57	325,000.00		324,751.43
10% IGR From State					
Lavun local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		105,787,945.15	96,616,118.00	-	9,171,827.15



LAVUN LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		469,231,495.79	315,874,151.59	-	153,357,344.19
Total Grant from other LGS		469,231,495.79	315,874,151.59	-	153,357,344.19
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		14,684,436.22	49,821,919.00	-	35,137,482.78
The Council		28,518,477.81	75,611,600.00	-	47,093,122.19
Office Of The Secretary		1,593,507.70	10,919,400.00	-	9,325,892.30
Personnel Management		112,195,900.87	81,674,135.00	-	30,521,765.87
TOTAL Personnel Cost Administrative Sector		156,992,322.60	218,027,054.00	-	61,034,731.40
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		330,685,740.73	91,047,217.00	-	239,638,523.73
Budget, Planning & Research		2,150,818.49	6,039,962.00	-	3,889,143.51
Works And Housing		99,228,705.60	68,395,003.00	-	30,833,702.60
Agriculture And Natural Resources		89,981,901.42	61,077,089.00	-	28,904,812.42
TOTAL Personnel Cost Economic Sector		522,047,166.24	226,559,271.00	-	295,487,895.24
Social Sector		Actual	Total Budget	Variance	
Adult Education		1,029,592,146.80	1,010,465,274.00	-	19,126,872.80
Primary Health Cure		301,570,063.92	278,267,659.00	-	23,302,404.92
Social Development		122,290,132.35	99,321,562.00	-	22,968,570.35
Traditional Council		113,335,924.77	71,662,269.00	-	41,673,655.77
Total Personnel Cost Social Sector		1,566,788,267.84	1,459,716,764.00	-	107,071,503.84
Total Personnel Cost For All Sectors		2,245,827,756.68	1,904,303,089.00	-	341,524,667.68
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		2,245,827,756.68	1,904,303,089.00	-	341,524,667.68



LAVUN LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector					
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		94,296,000.00	57,500,000.00	-	36,796,000.00
The Council		21,200,000.00	20,000,000.00	-	1,200,000.00
Office Of The Secretary		700,000.00	5,000,000.00		4,300,000.00
Personnel Management		5,608,000.00	9,721,421.00		4,113,421.00
Total Overhead Cost Administrative Sector		121,804,000.00	92,221,421.00	-	29,582,579.00
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		21,153,673.78	37,602,272.00		16,448,598.22
Budget, Planning & Research		1,230,000.00	6,000,000.00		4,770,000.00
Works And Housing		2,950,000.00	7,500,000.00		4,550,000.00
Agriculture And Natural Resources		4,420,000.00	6,500,000.00		2,080,000.00
TOTAL Overhead Cost Economic Sector		29,753,673.78	57,602,272.00		27,848,598.22
Social Sector		Actual	Total Budget	Variance	
Adult Education		-	-		-
Primary Health Cure		1,560,000.00	9,211,433.00		7,651,433.00
Social Development		2,227,000.00	3,500,000.00		1,273,000.00
Traditional Council		-	2,000,000.00		2,000,000.00
Total Overhead Cost Social Sector		3,787,000.00	14,711,433.00		10,924,433.00
Total Overhead Cost For All Sectors		155,344,673.78	164,535,126.00		9,190,452.22
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		367,935,331.19	370,983,655.00		3,048,323.81
Total Consolidated Revenue Fund Charges		367,935,331.19	370,983,655.00		3,048,323.81



LAVUN LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,565,432.54	200,000,000.00	- 80,565,432.54	
Economic Sector	193,696,270.01	200,000,000.00	6,303,729.99	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	446,613,019.56	425,000,000.00	- 21,613,019.56	
Total Other Operating Activities	920,874,722.11	825,000,000.00	- 95,874,722.11	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	-	-	-	
Total Other Transfer	28,800,000.00	28,800,000.00	-	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	81,889,025.00	213,805,820.88	131,916,795.88	
Economic Sector	-	48,051,513.12	48,051,513.12	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	44,000,000.00	44,000,000.00	
Total Details of Capital Expenditures	81,889,025.00	305,857,334.00	223,968,309.00	



LAVUN LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF LAVUN LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Lavun Local Government	801,356.52	4,632,169.47		
Total Details of Cash Book Balances	801,356.52	4,632,169.47		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



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NOTE 18					
LIST OF OUTSTANDING ADVANCES					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Advances	-	-			
NOTE 19					
Revolving Loan Account					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 22					
Internal Loan	Amount 2023	Amount 2022			
Opening balance at as 1st january, 2023	-	38,000,000.00			
Add: Additional Loan Issued	-	-			
Less: Repaid	-	38,000,000.00			
Loans as at 31st December, 2023	-	-			



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NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Lavun Local Government		18,713,833.50	9,076,400.00		
Total Outstanding Deposits		18,713,833.50	9,076,400.00		
Details Of Deposits					
7.5% VAT		9,133,492.00	4,408,500.00		
Withholding Tax		8,309,451.25	4,215,000.00		
1% Stamp Duty		1,270,890.25	452,900.00		
TOTAL		18,713,833.50	9,076,400.00		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Bejin MFB		1,902.77	-		
Total Overdrawn account		1,902.77	-		
NOTE 27					
CONTINGENT LIABILITIES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contingent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contingent Liabilities		-	-		



LAVUN LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	176,042,522.34	-	-	-	6,260,554.32	-	10,315,275.97	2,734,546.15	94,441,356.03	289,794,254.81	209,572,550.93	
FEBRUARY	101,662,767.82	-	-	32,804,822.24	-	-	5,653,105.41	2,017,013.85	90,263,157.46	232,400,866.78	166,380,118.89	
MARCH	96,756,241.84	-	29,781,073.41	-	-	-	5,005,512.51	1,898,059.73	87,879,046.06	221,319,933.55	160,561,548.22	
APRIL	66,468,194.51	-	-	28,525,932.38	1,321,775.33	-	-	1,444,738.53	70,064,216.67	167,824,857.42	214,794,375.37	
MAY	93,686,324.48	-	17,372,292.82	9,698,817.01	-	4,139,815.14	45,544,225.94	2,296,862.85	79,690,297.22	252,428,635.46	185,556,372.58	
JUNE	141,701,419.87	-	36,341,381.12	-	166,067.00	-	6,066,658.90	2,738,280.11	93,300,524.44	280,314,331.44	221,222,797.15	
JULY	79,442,511.09	-	-	-	84,557,078.28	-	4,835,821.84	2,459,993.84	107,552,523.01	278,847,928.06	235,726,458.45	
AUGUST	103,149,153.14	-	9,446,357.50	-	76,501,385.22	-	5,428,970.94	2,836,453.44	109,727,232.98	307,089,553.22	281,565,489.03	
SEPTEMBER	93,733,796.32	-8,049,189.78	-	50,517,178.81	61,971,238.25	-	5,962,829.28	3,093,333.20	127,104,105.14	334,333,291.22	204,867,741.41	
OCTOBER	103,343,161.89	-	-	-	46,377,447.19	-	4,669,420.28	2,245,809.14	113,924,277.65	270,560,116.15	204,867,741.41	
NOVEMBER	79,910,551.45	-	-	-	50,533,791.20	17,115,559.43	6,564,014.78	2,213,398.53	129,462,284.12	285,799,599.51	225,541,176.27	
DECEMBER	94,711,920.70	-	-	-	95,204,191.91	-	5,034,542.90	2,848,741.69	132,108,490.05	329,907,887.25	262,488,603.03	
TOTAL	1,230,608,565.45	- 8,049,189.78	92,941,104.85	121,546,750.44	422,893,528.70	21,255,374.57	105,080,378.75	28,827,231.06	1,235,517,510.83	3,250,621,254.87	2,573,144,972.74	
INTERNELLY GENERATED REVENUE 2023												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	1,405,802.00	294,000.00										
Licences	3,037,730.00	2,161,913.11										
Earning	51,288,521.00	4,950,784.64										
Rent	705,000.00	286,000.00										
interest	248.57	109.41										
State 10% IGR	49,350,643.58	#####										
TOTAL	105,787,945.15	#####										



LAVUN LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Lavun Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	–	PERCENTAGE
Internally Generated Revenue	56,437,301.57	1.48%
10% IGR	49,520,126.37	1.29%
Grant from other LGs	469,231,495.7	12.26%
VAT	1,235,517,510.83	32.29%
Exchange Gain Differentials	422,893,528.70	11.05%
Forex Equalization	92,941,104.85	2.43%
Solid Mineral Distribution	21,255,374.57	0.56%
Net Share of Ecology Fund	28,827,231.06	0.75%
Electronic Money Transfer Levy	105,080,378.75	2.75%
Non-Oil Revenue	121,546,750.44	3.18%
Statutory Allocation	1,222,559,375.67	31.96%
	<u>3,825,810,178.6</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,825,810,178.60 accrued to the Lavun Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Lavun Local Government Council generated the sum of ₦ 56,437,301.57 and ₦ 49,520,126.37 as Internally Generated Revenue and 10%IGR from State respectively. The Local Government council also received ₦ 469,231,495.79 as grant from Other Local Governments respectively which amounted to a total of ₦ 575,188,923.73 only for the year ended 31st December, 2023 which represented 15.03% of the total accrued revenue of ₦ 3,825,810,178.60. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 3,250,621,254.87 which is 84.97% of the total receipts of ₦ 3,825,810,178.60 was disbursed to Lavun Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation

**2.1.2 EXPENDITURE****2.1.2.1 ANALYSIS OF EXPENDITURE**

The total sum of ₦ 3,829,640,991.55 was allocated directly to Lavun Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	2,245,827,756.68	58.64%
ii. Overhead cost	155,344,673.78	4.06%
iii. Consolidated Fund charges	367,935,331.19	9.61%
iv. Operating Activities	921,044,204.90	24.05%
v. Other Transfers	28,800,000.00	0.75%
vi. Contributions/Subvention to Parastatals:	28,800,000.00	0.75%
vii. Cash flow from investment	81,889,025.00	2.14%
	<u>3,829,640,991.55</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2 Unremitted WHT and VAT Deductions

During the course of my audit I observed that Lavun Local Government Council had not remitted ₦ 18,713,833.50 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦ 8,309,451.25 in respect of WHT, ₦ 9,133,492.00 in respect of VAT and ₦ 1,270,890.25 in respect of Stamp duty

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the council to adhere strictly to the provisions of the Model Financial Memoranda.



LAVUN LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Lavun Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Lavun Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Lavun Local Government Council in all revenue codes as shown below:

LAVUN LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	2,000,000.00	0	(20,000,000.00)
2	12023700	Rates	2,350,000.00	1,405,802.00	(944,198.00)
3	12023300	Local Licenses, Fees, and Fine	5,579,000.00	3,037,730.00	(2,241,270.00)
4	12023500	Earning from Commercial undertakings	8,555,000.00	51,288,521.00	42,733,521.00
5	12023600	Rent on Local Government Properties	1,191,000.00	705,000.00	(486,000.00)
6	12023100	Interest	325,000.00	248.57	(324,751.43)
TOTAL			20,000,000	56,437,301.57	36,437,301.57



LAVUN LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦ 20,000,000.00 with actual Internally Generated Revenue of ₦ 56,437,301.57 leaving a shortfall of ₦ 36,437,301.57 during the year under review.

This implies that the Council was able to fully implement its planned programs in some revenue heads during the financial year.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,969,947,972.55 and ₦ 2,245,827,756.68 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 275,879,784.13 over the previous year. The increase represents 14.00% of personnel cost and was due to the promotion of Council staff personnel during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 81,889,025.00 was spent on capital project by Lavun local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some are still in progress. Though the approved capital expenditure Estimate was ₦ 305,857,334.00 and only the sum of ₦ 81,889,025.00 representing 26.77% was Expended leading to a variance of ₦ 223,968,309.00.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 801,356.52k for Lavun Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and Non-statutory deductions for the council as shown below.

• Statutory Deposits	₦ 18,713,833.50
• Non-Statutory Deposits	NIL
TOTAL	₦ 18,713,833.50



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 18,713,833.50 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Lavun Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The council has bank overdraft of N1,902.77 during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



MAGAMA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
MAGAMA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023

**AUDITOR GENERAL FOR
LOCAL GOVERNMENT**

P.M.B 53, NIGER STATE



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OFFICE OF THE EXECUTIVE CHAIRMAN

MAGAMA LOCAL GOVERNMENT COUNCIL

Address:

Local Government Secretariat,
P. M. B 435, Nasko, Niger State.
067-41014,41016,41018

Our Ref: _____

Your Ref: _____

Date: _____

STATEMENT NO. 1


STATEMENTS OF FINANCIAL RESPONSIBILITY


These financial statements have been prepared by the director Finance and Supply of Magama Local Government Council in accordance with the provisions of IPSAS CASH BAES of accounting for all public sectors Entities (PSE) in Nigeria.

The Financial Statement particularly complied in accordance with the Niger SATE Local Government Law (N.S.L.N No. 14) of 2001, International Public Sector Accounting Standards(cash bases) and other relevant Regulations in line with the finance (Control Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified standard of Annual Financial Statement reflects in the adoption of IPSAS (Cash).

We accept responsibility of the Financial Statements and Informations they contain in compliance with the relevant Act and wish the financial position of Magama Local Government as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Magama Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Signature: 
Alh. Safiyanu Yahaya
Chairman Magama Local Government

Signature: 
Adamu Garaba
Director Finance & Supply
Magama Local Government



MAGAMA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

MAGAMA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
MAGAMA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Magama Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Magama Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Magama Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Magama Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Magama Local Government Council.



MAGAMA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Magama Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Magama Local Government Council: Cash is deemed to be controlled by Magama Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Magama Local Government Council and Accounting Policies and Notes to the Financial Statements. In Magama Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Magama Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Magama Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria . In addition, GPFS are in compliance with the provisions of other financial regulations of Magama Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Magama Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Magama Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the MagamaLocal Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalentents at the end of the Financial year.



MAGAMA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Alhaji Safiyanu Yahaya
Alhaji Kashim Auna

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Alh. Mohammed Hamzat
Alhaji Adamu Garba
Mohammed Garba
Alhaji Ibrahim Adamu
Alh. Ibrahim Anaba
Alh. Salisu Abdullahi

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

First Bank of Nigeria
United Bank for Africa
Nuusa Micro Finance Bank

ADDRESS

Kontagora Branch
Kontagora Branch
Kontagora

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


MAGAMA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Magama Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Magama Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Magama Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Magama Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Magama Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



MAGAMA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,614,150,132.00	Statutory Allocations:FAAC		1	2,057,152,246.04	1,708,956,614.08
871,848,549.00	Value Added Tax Allocation		1	1,177,810,419.88	853,002,080.94
2,485,998,681.00	Sub-total - Statutory Allocation			3,234,962,665.92	2,561,958,695.02
6,000,000.00	Direct Taxes		2	-	-
11,700,000.00	Licences		2	2,234,120.00	3,703,130.20
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
7,300,000.00	Earnings :		2	8,138,960.00	4,064,925.52
2,000,000.00	Sales/Rent of Government Buildings:		2	-	59,000.00
-	Sale/Rent on Lands and Others:		2	-	-
-	Rates		2	2,546,240.00	896,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
103,616,118.00	Sub-total - Independent Revenue			62,269,963.58	36,635,899.79
	Other Revenue Sources of L/Government				
-	Domestic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,589,614,799.00	Total Receipts			3,297,232,629.50	2,598,594,594.81
	<u>Payments:</u>				
1,404,140,601.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,227,587,805.51	1,017,341,117.08
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
346,500,000.00	Overhead Charges:		6	141,724,894.66	85,156,629.12
174,702,894.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	189,933,691.46	170,193,620.03
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
955,000,000.00	Other Operating Activities	330,436,960.00	9	963,121,483.11	665,004,737.98
728,800,000.00	Other Transfers		10	724,893,282.53	527,343,436.88
3,637,943,495.00	Total Payments			3,276,061,157.27	2,493,839,541.09
-1,048,328,696.00	Net Cash Flow from Operating Activities			21,171,472.23	104,755,053.72



MAGAMA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
79,740,000.00	Capital Expenditure:Administrative Sector:		12	4,319,460.00	1,767,500.00
214,000,000.00	Capital Expenditure: Economic Sector:		12	8,339,965.00	20,720,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
201,622,639.00	capital expenditure: Social Service Sector:		12	1,759,505.00	17,699,755.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
495,362,639.00	Net Cash Flow from Investment Activities:			14,418,930.00	40,187,255.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			6,752,542.23	23,432,201.28
-	Cash & Its Equivalent as at 1st January, 2023			130,203.76	23,562,405.04
-	Cash & Its Equivalent as at 31st December, 2023			6,882,745.99	130,203.76



MAGAMA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023 N	PREVIOUS YEAR 2022 N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	6,882,745.99	130,203.76
TOTAL LIQUID ASSETS		6,882,745.99	130,203.76
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,882,745.99	130,203.76
LIABILITIES OVER ASSETS		20,063,801.54	22,855,528.35
TOTAL		<u>26,946,547.53</u>	<u>22,985,732.11</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		6,882,745.99	130,203.76
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,882,745.99	130,203.76
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	20,063,801.54	22,855,528.35
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		<u>26,946,547.53</u>	<u>22,985,732.11</u>



MAGAMA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
23,562,405.04	Opening Balance:		130,203.76				
	ADD: REVENUE						
1,708,956,614.08	Statutory Allocations:FAAC	1	2,057,152,246.04	1,614,150,132.00	1,614,150,132.00	-	127.44
853,002,080.94	Value Added Tax Allocation	1	1,177,810,419.88	871,848,549.00	871,848,549.00	-	-
2,561,958,695.02	Sub-Total - Statutory Allocation		3,234,962,665.92	2,485,998,681.00	2,485,998,681.00	-	-
-	Direct Taxes	2	-	6,000,000.00	6,000,000.00	-	-
3,703,130.20	Licences	2	2,234,120.00	11,700,000.00	11,700,000.00	-	19.10
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
4,064,925.52	Earnings :	2	8,138,960.00	7,300,000.00	7,300,000.00	-	111.49
59,000.00	Sales/Rent of Government Buildings:	2	-	2,000,000.00	2,000,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
896,000.00	RATES	2	2,546,240.00	-	-	-	#DIV/0!
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	-	-	-	-
36,635,899.79	Sub-Total - Independent Revenue		62,269,963.58	21,000,000.00	21,000,000.00	-	296.52
-	Other Revenue Sources of L/Government	3	-	-	-	-	-
-	Domestic Grants		-	-	-	-	-
	Grants From other LGs		-	-	-	-	-
2,622,156,999.85	TOTAL REVENUE:		3,297,362,833.26	2,506,998,681.00	2,506,998,681.00	-	-
	LESS:EXPENDITURE						
1,017,341,117.08	Personnel Costs (Including Salaries on CRF Charges):	4	1,227,587,805.51	1,404,140,601.00	1,404,140,601.00	-	87.43
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
85,156,629.12	Overhead Charges:	6	141,724,894.66	346,500,000.00	346,500,000.00	-	40.90
170,193,620.03	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	189,933,691.46	174,702,894.00	174,702,894.00	-	108.72
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
665,004,737.98	Other Operating Activities	9	963,121,483.11	955,000,000.00	955,000,000.00	-	100.85
527,343,436.88	Other Transfers	10	724,893,282.53	728,800,000.00	728,800,000.00	-	99.46
2,493,839,541.09	TOTAL EXPENDITURE:		3,276,061,157.27	3,637,943,495.00	3,637,943,495.00	-	90.05
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,581,839,541.09	TOTAL EXPENDITURE:		3,276,061,157.27	3,733,943,495.00	3,733,943,495.00	-	-
40,317,458.76	OPERATING BALANCE:		21,301,675.99	1,226,944,814.00	1,226,944,814.00	-	-
	APPROPRIATIONS/TRANSFERS:						
40,187,255.00	Transfer to Capital Development Fund:		14,418,930.00	495,362,639.00	495,362,639.00	-	2.91
130,203.76	Closing Balance:		6,882,745.99				



MAGAMA LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
40,187,255.00	Transfer from Consolidated Revenue Fund:		14,418,930.00	495,362,639.00	495,362,639.00	-	2.91
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
						-	-
						-	-
40,187,255.00	TOTAL REVENUE AVAILABLE:		14,418,930.00	495,362,639.00	495,362,639.00	-	2.91
						-	-
	LESS: CAPITAL EXPENDITURE					-	-
						-	-
1,767,500.00	Capital Expenditure:Administrative Sector:	12	4,319,460.00	79,740,000.00	79,740,000.00	-	5.42
20,720,000.00	Capital Expenditure: Economic Sector:	12	8,339,965.00	214,000,000.00	214,000,000.00	-	3.90
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
17,699,755.00	Capital Expenditure: Social Service Sector:	12	1,759,505.00	201,622,639.00	201,622,639.00	-	0.87
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
						-	-
40,187,255.00	TOTAL CAPITAL EXPENDITURE:		14,418,930.00	495,362,639.00	495,362,639.00	-	2.91
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



MAGAMA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		₦	₦		
Net Share of Statutory Allocation from FAAC	A	1,260,599,805.06			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		433,199,893.79			
Forex Equalization		95,206,178.43			
Solid Mineral Distribution		21,773,390.66			
Net Share of Ecology Fund		29,756,769.25			
Electronic Money Transfer Levy		100,156,424.59			
Non-oil Revenue		124,508,974.04			
Total FAAC Allocation to LG			2,057,152,246.04		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,177,810,419.88	1,177,810,419.88		
Total Statutory Allocation to LG			3,234,962,665.92		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Magama local government Internal Revenue		-	6,000,000.00	350,000.00	
Total - Direct Taxes		-	6,000,000.00	350,000.00	
Licences					
Magama local government Internal Revenue		2,234,120.00	11,700,000.00	9,465,880.00	
Total Licences		2,234,120.00	11,700,000.00	9,465,880.00	
Mining Rents					
Magama local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Magama local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Magama local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Magama local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



MAGAMA LOCAL GOVERNMENT COUNCIL

Sales					
Magama local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Magama local government Internal Revenue		8,138,960.00	7,300,000.00	-	838,960.00
Total Earnings		8,138,960.00	7,300,000.00	-	838,960.00
Sales/Rent of Government Buildings					
Magama local government Internal Revenue		-	2,000,000.00		2,000,000.00
Total Sales/Rent of Government Buildings		-	2,000,000.00		2,000,000.00
Sale/Rent on Lands and Others:					
Magama local government Internal Revenue		-	-		-
Total Sale/Rent on Lands and Others		-	-		-
Rates					
Magama local government Internal Revenue		2,546,240.00	-	-	2,546,240.00
Total Rates		2,546,240.00	-	-	2,546,240.00
Investment Income					
Magama local government Internal Revenue		-	-		-
Total Investment Income		-	-		-
Interest Earned					
Magama local government Internal Revenue		-	-		-
Total Interest Earned		-	-		-
10% IGR From State					
Magama local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		62,269,963.58	103,616,118.00		35,696,154.42



MAGAMA LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		34,853,569.25	33,480,252.00	-	1,373,317.25
The Council		27,612,281.90	44,015,224.00		16,402,942.10
Office Of The Secretary		1,820,129.18	16,543,000.00		14,722,870.82
Personnel Management		49,364,347.28	55,700,546.00		6,336,198.72
TOTAL Personnel Cost Administrative Sector		113,650,327.61	149,739,022.00		36,088,694.39
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		167,428,469.94	157,864,318.00	-	9,564,151.94
Budget, Planning & Research		-	5,965,669.00		5,965,669.00
Works And Housing		38,496,674.44	76,662,726.00		38,166,051.56
Agriculture And Natural Resources		45,992,368.33	68,792,300.00		22,799,931.67
TOTAL Personnel Cost Economic Sector		251,917,512.71	309,285,013.00		57,367,500.29
Social Sector		Actual	Total Budget	Variance	
Adult Education		489,485,936.38	484,517,650.00	-	4,968,286.38
Primary Health Cure		283,295,121.47	383,325,538.00		100,030,416.53
Social Development		48,472,425.12	57,275,306.00		8,802,880.88
Traditional Council		40,766,482.22	19,998,072.00	-	20,768,410.22
Total Personnel Cost Social Sector		862,019,965.19	945,116,566.00		83,096,600.81
Total Personnel Cost For All Sectors		1,227,587,805.51	1,404,140,601.00		176,552,795.49
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-		-
Auditor -General for Local Government		-	-		-
Total		1,227,587,805.51	1,404,140,601.00		176,552,795.49



MAGAMA LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector					
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		79,618,759.74	174,500,000.00	94,881,240.26	
The Council		14,270,000.00	13,500,000.00	- 770,000.00	
Office Of The Secretary		1,780,000.00	6,500,000.00	4,720,000.00	
Personnel Management		13,505,495.00	20,000,000.00	6,494,505.00	
Total Overhead Cost Administrative Sector		109,174,254.74	214,500,000.00	105,325,745.26	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		10,205,639.92	78,400,000.00	68,194,360.08	
Budget, Planning & Research		1,010,000.00	5,600,000.00	4,590,000.00	
Works And Housing		3,235,000.00	13,200,000.00	9,965,000.00	
Agriculture And Natural Resources		12,770,000.00	10,200,000.00	- 2,570,000.00	
TOTAL Overhead Cost Economic Sector		27,220,639.92	107,400,000.00	80,179,360.08	
Social Sector		Actual	Total Budget	Variance	
Adult Education		-	-	-	
Primary Health Cure		2,340,000.00	19,200,000.00	16,860,000.00	
Social Development		1,190,000.00	3,000,000.00	1,810,000.00	
Traditional Council		1,800,000.00	2,400,000.00	600,000.00	
Total Overhead Cost Social Sector		5,330,000.00	24,600,000.00	19,270,000.00	
Total Overhead Cost For All Sectors		141,724,894.66	346,500,000.00	204,775,105.34	
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		189,933,691.46	174,702,894.00	- 15,230,797.46	
Total Consolidated Revenue Fund Charges		189,933,691.46	174,702,894.00	- 15,230,797.46	



MAGAMA LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,445,432.54	250,000,000.00	- 30,445,432.54	
Economic Sector	243,581,879.31	280,000,000.00	36,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	439,094,171.26	425,000,000.00	- 14,094,171.26	
Total Other Operating Activities	963,121,483.11	955,000,000.00	- 8,121,483.11	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	696,093,282.53	700,000,000.00	3,906,717.47	
Total Other Transfer	724,893,282.53	728,800,000.00	3,906,717.47	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	4,319,460.00	79,740,000.00	75,420,540.00	
Economic Sector	8,339,965.00	214,000,000.00	205,660,035.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	1,759,505.00	201,622,639.00	199,863,134.00	
Total Details of Capital Expenditures	14,418,930.00	495,362,639.00	480,943,709.00	



MAGAMA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF MAGAMA LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Magama Local Government	6,882,745.99	130,203.76		
Total Details of Cash Book Balances	6,882,745.99	130,203.76		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



MAGAMA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



MAGAMA LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Magama Local Government		20,063,801.54	22,855,528.35		
Total Outstanding Deposits		20,063,801.54	22,855,528.35		
Details Of Deposits					
PAYE		-	-		
5% Contract Tax		6,452,935.24	9,244,662.05		
5% Value Added Tax (VAT)		11,714,747.94	11,714,747.94		
1% Stamp Duty		1,896,118.36	1,896,118.36		
TOTAL		20,063,801.54	22,855,528.35		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Magama Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
..... Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



MAGAMA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE													
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
												2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation		
JANUARY	180,332,865.85	-	-	-	6,413,130.69	-	9,799,753.88	2,801,189.95	89,495,412.52	288,842,352.89	208,916,060.75		
FEBRUARY	104,140,397.60	-	-	33,604,310.65	-	-	5,372,243.39	2,066,170.62	85,327,140.72	230,510,262.98	164,952,089.50		
MARCH	99,114,294.36	-	30,506,869.84	-	-	-	4,758,618.66	1,944,317.46	83,124,872.78	219,448,973.10	159,358,498.47		
APRIL	68,088,095.10	-	-	29,221,139.70	1,353,988.40	-	-	1,479,948.35	66,288,866.30	166,432,037.85	213,712,907.58		
MAY	95,969,559.86	-	17,795,674.08	9,935,187.50	-	4,240,706.84	43,598,067.60	2,352,839.84	75,391,330.92	249,283,366.64	184,956,729.02		
JUNE	145,154,834.19	-	37,227,059.23	-	170,114.23	-	5,761,976.16	3,032,002.82	96,655,779.23	288,001,765.86	217,395,677.04		
JULY	81,378,609.58	-	-	-	86,617,824.22	-	4,593,342.47	2,519,946.51	101,759,608.40	276,869,331.18	235,480,771.09		
AUGUST	105,663,007.71	-	9,676,575.28	-	78,365,805.34	-	5,156,749.68	2,905,580.83	103,961,410.46	305,729,129.30	282,963,485.66		
SEPTEMBER	96,018,188.63	-8,049,189.78	-	51,748,336.19	63,481,543.24	-	5,663,817.84	3,168,721.02	120,278,311.14	332,309,728.28	203,741,434.71		
OCTOBER	105,861,744.66	-	-	-	47,507,714.90	-	4,436,410.90	2,300,541.89	107,931,199.61	268,037,611.96	203,741,434.84		
NOVEMBER	81,858,056.58	-	-	-	51,765,353.44	17,532,683.82	6,234,294.02	2,267,341.41	122,604,576.46	282,262,305.73	224,476,218.22		
DECEMBER	97,020,150.94	-	-	-	97,524,419.33	-	4,781,149.99	2,918,168.55	124,991,911.34	327,235,800.15	262,263,388.14		
TOTAL	1,260,599,805.06	- 8,049,189.78	95,206,178.43	124,508,974.04	433,199,893.79	21,773,390.66	100,156,424.59	29,756,769.25	1,177,810,419.88	3,234,962,665.92	2,561,958,695.02		
INTERNALLY GENERATED REVENUE 2023													
		2023	2022										
DETAILS	AMOUNT	AMOUNT											
Taxes	-	-											
Rates	2,546,240.00	896,000.00											
Licences	2,234,120.00	3,703,130.20											
Earning	8,138,960.00	4,064,925.52											
Rent	-	59,000.00											
interest	-	-											
State 10% IGR	49,350,643.58	27,912,844.07											
TOTAL	62,269,963.58	36,635,899.79											



MAGAMA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Magama Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer's comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	–	PERCENTAGE
Internally Generated Revenue	12,919,320.00	0.39%
10% IGR	49,520,126.37	1.50%
VAT	1,177,810,419.88	35.72%
Exchange Gain Differentials	433,199,893.79	13.14%
Forex Equalization	95,206,178.43	2.89%
Solid Mineral Distribution	21,773,390.66	0.66%
Net Share of Ecology Fund	29,756,769.25	0.90%
Electronic Money Transfer Levy	100,156,424.59	3.04%
Non-Oil Revenue	124,508,974.04	3.77%
Statutory Allocation	1,252,550,615.28	37.99%
	<u>3,297,402,112.29</u>	<u>100.01%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,297,402,112.29 accrued to Magama Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Magama Local Government Council generated the sum of ₦ 12,919,320.00 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ₦ 52,439,446.37 only for the year ended 31st December, 2023 which represented 1.89% of the total accrued revenue of ₦ 3,297,402,112.29. This shows that the Council solely depends on statutory allocation from the Federation Account for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account. I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,561,958,695.02 which is 98.11% of the total receipts of ₦ 3,297,402,112.29 was disbursed to Magama Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,290,649,570.06 was allocated directly to Magama Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,227,587,805.51	37.31%
ii. Overhead cost	141,724,894.66	4.31%
iii. Consolidated Fund charges	189,933,691.46	5.76%
iv. Operating Activities	963,290,965.90	29.27%
v. Other Transfers	724,893,282.53	22.03%
vi. Contributions /Subvention to Parastatals:	28,800,000.00	0.88%
vii. Cash flow from investment	14,418,930.00	0.44%
	3,290,649,570.06	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that, Magama Local Government Council had not remitted ₦20,063,801.54 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦6,452,935.24 in respect of WHT, ₦11,714,747.94 in respect of VAT and ₦1,896,118.36 in respect of Stamp duty

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the council to adhere strictly to the provisions of the Model Financial Memoranda.



MAGAMA LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Magama Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Magama Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Magama Local Government Council in all revenue codes as shown below:

MAGAMA LOCAL GOVERNMENTS BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	6,000,000.00	0	(6,000,000.00)
2	12023700	Rates	0	2,546,000.00	2,546,000.00
3	12023300	Local Licenses, Fees, and Fine	11,700,000.00	2,234,120.20	(9,465,879.80)
4	12023500	Earning from Commercial undertakings	7,300,000.00	8,138,960.00	838,960
5	12023600	Rent on Local Government Properties	2,000,000.00	0	(2,000,000.00)
6	12023100	Interest	-	0	0
TOTAL			27,000,000	12,919,080.20	(14,080,919.80)



MAGAMA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦ 27,000,000.00 with actual Internally Generated Revenue of ₦ 12,919,080.20 leaving the shortfall of ₦ 14,080,919.80 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,017,341,117.08 and ₦ 1,227,587,805.51 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 210,246,688.43 over the previous year. The increase represents 17.13% of personnel cost this was due to promotion of personnel's during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 14,418,930.00 was spent on capital project by Magama local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some are still in progress. Though they were underutilized as approved capital expenditure Estimate was ₦495,362,639.00 and only the sum of ₦ 14,418,930.00 representing 2.91% was Expended leading to a variance of ₦ 480,943,709.00.

The Auditor General has recommended that I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 6,882,745.99k for Magama Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions shown below.

· Statutory Deposits	₦ 20,063,801.54
· Non-Statutory Deposits	-
TOTAL	₦ 20,063,801.54



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 20,063,801.54 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Magama Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The council has no bank overdraft during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



MARIGA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
MARIGA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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OFFICE OF THE EXECUTIVE CHAIRMAN
MARIGA LOCAL GOVERNMENT COUNCIL

ADDRESS:
Local Government Secretariat Complex,
Bangi, Niger State,
Nigeria
2nd Feb, 2024

Our Ref: _____

Your Ref: _____

Date: _____

**MARIGA LOCAL GOVERNMENT
STATEMENT OF FINANCIAL RESPONSIBILITY**

These financial statements have been prepared by the treasurer of Mariga Local Government Council in accordance with the provision of the Finance (Control and Management) Act 1958 as amended. The Financial Statements compiler with general accepted accounting practices.

The treasury is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council to the best of my knowledge, this system at internal control has operated adequately throughout the reporting period.

Signed
Treasurer

Date: 02/02/2024

We accept responsibility of these financial statements, the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Mariga Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Treasurer

Date: _____

Hon. Chairman

Date: 02/02/2024



MARIGA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

MARIGA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
MARIGA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Mariga Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Mariga Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Mariga Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Mariga Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Mariga Local Government Council.



MARIGA LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Mariga Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Mariga Local Government Council: Cash is deemed to be controlled by Mariga Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Mariga Local Government Council and Accounting Policies and Notes to the Financial Statements. In Mariga Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Mariga Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Mariga Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Mariga Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Mariga Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Mariga Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Mariga Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



MARIGA LOCAL GOVERNMENT COUNCIL OFFICIAL

Council Member

Designation

Hon. Abbas Adamu Kasuwan Garba

Executive Chairman

Hon. Wakala Ibrahim

Council Secretary

HEAD OF DEPARTMENTS

S/N	NAME	DEPARTMENT	DESIGNATION
1.	Alh. Musa Yahaya Adam	Personnel Management	H.O.D
2.	Alh. Abubakar B. Tanko	Finance and Supply	H.O.D
3.	Alh. Garba Musa Mahoro	Primary Health Care	H.O.D
4.	Alh. Adamu Abdullahi Mazakuka	Agric and Natural Resource	H.O.D
5.	Mr. Joshua Jacob Aliyu	Works and Housing	H.O.D
6.	Akilu Garba Sadiq	Social Development	H.O.D
7.	Alh. Shehu Mohammed	Budget and Planning	H.O.D

1. Bankers:

First Bank Plc
Unity Bank Plc
Kuna Gaba Microfinance Ltd
U.B.A

Address:

Kontagora
Kontagora
Bangi
Kontagora

2. Auditors

Office of the Auditor General
for Local Government
P.M.B Minna,
Niger State



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:

MARIGA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statements of Mariga Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Mariga Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Mariga Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Mariga Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Mariga Local Government during the year ended December 31st, 2023.

Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



MARIGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
2,077,296,055.00	Statutory Allocations:FAAC		1	2,271,250,909.63	1,888,848,020.09
902,668,324.00	Value Added Tax Allocation		1	1,219,159,208.92	883,240,055.36
2,979,964,379.00	Sub-total - Statutory Allocation			3,490,410,118.55	2,772,088,075.45
9,500,000.00	Direct Taxes		2	930,000.00	862,051.00
34,978,000.00	Licences		2	3,310,650.00	5,684,044.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
9,520,000.00	Earnings :		2	2,246,000.00	2,763,900.00
2,500,000.00	Sales/Rent of Government Buildings:		2	434,550.00	183,000.00
-	Sale/Rent on Lands and Others:		2	-	-
800,000.00	Rates		2	-	300,000.00
-	Investment Income		2	-	-
200,000.00	Interest Earned		2	-	53.76
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
134,114,118.00	Sub-total - Independent Revenue			56,271,843.58	37,705,892.83
-	Other Revenue Sources of L/Government			-	-
-	Domrstic Grants		3	-	-
	Grants From other LGs		3		
3,114,078,497.00	Total Receipts			3,546,681,962.13	2,809,793,968.28
	<u>Payments:</u>				
1,737,031,767.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,484,391,687.82	1,400,918,987.77
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
713,400,000.00	Overhead Charges:		6	276,434,597.01	118,452,787.26
219,421,736.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	134,975,077.54	117,135,315.34
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
915,000,000.00	Other Operating Activities		9	969,929,065.95	670,060,152.98
540,140,000.00	Other Transfers		10	616,798,192.67	404,831,703.72
4,153,793,503.00	Total Payments			3,511,328,620.99	2,740,198,947.07
-1,039,715,006.00	Net Cash Flow from Operating Activities			35,353,341.14	69,595,021.21



MARIGA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
122,869,609.00	Capital Expenditure:Administrative Sector:		12	15,350,000.00	420,000.00
186,000,000.00	Capital Expenditure: Economic Sector:		12	20,000,000.00	20,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
138,000,000.00	capital expenditure: Social Service Sector:		12	-	2,400,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
446,869,609.00	Net Cash Flow from Investment Activities:			35,350,000.00	22,820,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			3,341.14	41,224,978.79
-	Cash & Its Equivalent as at 1st January, 2023			6,789,398.61	48,014,377.40
-	Cash & Its Equivalent as at 31st December, 2023			6,792,739.75	6,789,398.61



MARIGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	6,792,739.75	6,789,398.61
TOTAL LIQUID ASSETS		6,792,739.75	6,789,398.61
Investments and Other Cash Assets:-			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,792,739.75	6,789,398.61
LIABILITIES OVER ASSETS		8,608,808.61	34,675,270.97
TOTAL		15,401,548.36	41,464,669.58
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		6,792,739.75	6,789,398.61
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,792,739.75	6,789,398.61
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	8,608,808.61	34,675,270.97
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		15,401,548.36	41,464,669.58



MARIGA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
48,014,377.40	Opening Balance:		6,789,398.61				
	ADD: REVENUE						
1,888,848,020.09	Statutory Allocations:FAAC	1	2,271,250,909.63	2,077,296,055.00	2,077,296,055.00	-	109.34
883,240,055.36	Value Added Tax Allocation	1	1,219,159,208.92	902,668,324.00	902,668,324.00	-	-
2,772,088,075.45	Sub-Total - Statutory Allocation		3,490,410,118.55	2,979,964,379.00	2,979,964,379.00	-	-
862,051.00	Direct Taxes	2	930,000.00	9,500,000.00	9,500,000.00	-	-
5,684,044.00	Licences	2	3,310,650.00	34,978,000.00	34,978,000.00	-	9.46
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
2,763,900.00	Earnings :	2	2,246,000.00	9,520,000.00	9,520,000.00	-	23.59
183,000.00	Sales/Rent of Government Buildings:	2	434,550.00	2,500,000.00	2,500,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
300,000.00	RATES	2	-	800,000.00	800,000.00	-	0.00
-	Investment Income	2	-	-	-	-	-
53.76	Interest Earned	2	-	200,000.00	200,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
37,705,892.83	Sub-Total - Independent Revenue		56,271,843.58	124,614,118.00	124,614,118.00	-	45.16
-	Other Revenue Sources of L/Government	3	-	-	-	-	-
-	Domestic Grants		-	-	21,747,549.18	-	-
-	## Grants From other LGs		-	-	-	-	-
2,857,808,345.68	TOTAL REVENUE:		3,553,471,360.74	3,114,078,497.00	3,114,078,497.00	-	-
	LESS:EXPENDITURE						
1,400,918,987.77	Personnel Costs (Including Salaries on CRF Charges):	4	1,484,391,687.82	1,737,031,767.00	1,737,031,767.00	-	85.46
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
118,452,787.26	Overhead Charges:	6	276,434,597.01	713,400,000.00	713,400,000.00	-	38.75
117,135,315.34	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	134,975,077.54	219,421,736.00	219,421,736.00	-	61.51
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
670,060,152.98	Other Operating Activities	9	969,929,065.95	915,000,000.00	915,000,000.00	-	106.00
404,831,703.72	Other Transfers	10	616,798,192.67	540,140,000.00	540,140,000.00	-	114.19
2,740,198,947.07	TOTAL EXPENDITURE:		3,511,328,620.99	4,153,793,503.00	4,153,793,503.00	-	84.53
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,828,198,947.07	TOTAL EXPENDITURE:		3,511,328,620.99	4,153,793,503.00	4,153,793,503.00	-	-
29,609,398.61	OPERATING BALANCE:		42,142,739.75	- 1,039,715,006.00	- 1,039,715,006.00	-	-
	APPROPRIATIONS/TRANSFERS:						
22,820,000.00	Transfer to Capital Development Fund:		35,350,000.00	446,869,609.00	446,869,609.00	-	7.91
6,789,398.61	Closing Balance:		6,792,739.75				



MARIGA LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
22,820,000.00	Transfer from Consolidated Revenue Fund:		35,350,000.00	446,869,609.00	446,869,609.00	-	7.91
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
					-	-	-
					-	-	-
					-	-	-
22,820,000.00	TOTAL REVENUE AVAILABLE:		35,350,000.00	446,869,609.00	446,869,609.00	-	7.91
						-	-
	<u>LESS: CAPITAL EXPENDITURE</u>						
						-	-
420,000.00	Capital Expenditure:Administrative Sector:	12	15,350,000.00	122,869,609.00	122,869,609.00	-	12.49
20,000,000.00	Capital Expenditure: Economic Sector:	12	20,000,000.00	186,000,000.00	186,000,000.00	-	10.75
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
2,400,000.00	Capital Expenditure: Social Service Sector:	12	-	138,000,000.00	138,000,000.00	-	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
					-	-	-
22,820,000.00	TOTAL CAPITAL EXPENDITURE:		35,350,000.00	446,869,609.00	446,869,609.00	-	7.91
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



MARIGA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,395,818,546.24			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		479,667,253.30			
Forex Equalization		105,418,507.16			
Solid Mineral Distribution		24,108,922.09			
Net Share of Ecology Fund		33,168,983.99			
Electronic Money Transfer Levy		103,253,407.79			
Non-oil Revenue		137,864,478.84			
Total FAAC Allocation to LG			2,271,250,909.63		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,219,159,208.92	1,219,159,208.92		
Total Statutory Allocation to LG			3,490,410,118.55		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Mariga local government Internal Revenue		930,000.00	9,500,000.00	8,570,000.00	
Total - Direct Taxes		930,000.00	9,500,000.00	8,570,000.00	
Licences					
Mariga local government Internal Revenue		3,310,650.00	34,978,000.00	31,667,350.00	
Total Licences		3,310,650.00	34,978,000.00	31,667,350.00	
Mining Rents					
Mariga local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Mariga local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Mariga local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Mariga local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



MARIGA LOCAL GOVERNMENT COUNCIL

Sales					
Mariga local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Mariga local government Internal Revenue		2,246,000.00	9,520,000.00	7,274,000.00	
Total Earnings		2,246,000.00	9,520,000.00	7,274,000.00	
Sales/Rent of Government Buildings					
Mariga local government Internal Revenue		434,550.00	2,500,000.00	2,065,450.00	
Total Sales/Rent of Government Buildings		434,550.00	2,500,000.00	2,065,450.00	
Sale/Rent on Lands and Others:					
Mariga local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Mariga local government Internal Revenue		-	800,000.00	800,000.00	
Total Rates		-	800,000.00	800,000.00	
Investment Income					
Mariga local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Mariga local government Internal Revenue		-	200,000.00	200,000.00	
Total Interest Earned		-	200,000.00	200,000.00	
10% IGR From State					
Mariga local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		56,271,843.58	134,114,118.00	77,842,274.42	



MARIGA LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		3,030,687.92	31,765,942.00	28,735,254.08	
The Council		31,501,473.57	59,077,590.00	27,576,116.43	
Office Of The Secretary		24,512,516.32	3,357,678.00	21,154,838.32	
Personnel Management		48,010,304.50	58,104,298.00	10,093,993.50	
TOTAL Personnel Cost Administrative Sector		107,054,982.31	152,305,508.00	45,250,525.69	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		240,933,430.84	255,705,130.00	14,771,699.16	
Budget, Planning & Research		-	4,640,838.00	4,640,838.00	
Works And Housing		40,019,919.00	49,985,621.00	9,965,702.00	
Agriculture And Natural Resources		45,626,176.62	57,068,485.00	11,442,308.38	
TOTAL Personnel Cost Economic Sector		326,579,526.46	367,400,074.00	40,820,547.54	
Social Sector		Actual	Total Budget	Variance	
Adult Education		394,351,251.83	401,942,630.00	7,591,378.17	
Primary Health Cure		572,292,529.85	719,297,907.00	147,005,377.15	
Social Development		25,962,617.09	61,351,650.00	35,389,032.91	
Traditional Council		58,150,780.28	34,733,998.00	23,416,782.28	
Total Personnel Cost Social Sector		1,050,757,179.05	1,217,326,185.00	166,569,005.95	
Total Personnel Cost For All Sectors		1,484,391,687.82	1,737,031,767.00	252,640,079.18	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,484,391,687.82	1,737,031,767.00	67,973,747.66	



MARIGA LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector	-	-	-	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	123,796,700.55	265,000,000.00	141,203,299.45	
The Council	19,073,461.53	89,000,000.00	69,926,538.47	
Office Of The Secretary	570,769.24	16,200,000.00	15,629,230.76	
Personnel Management	2,170,000.00	12,500,000.00	10,330,000.00	
Total Overhead Cost Administrative Sector	145,610,931.32	382,700,000.00	237,089,068.68	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	123,902,665.69	264,000,000.00	140,097,334.31	
Budget, Planning & Research	720,000.00	6,200,000.00	5,480,000.00	
Works And Housing	2,009,000.00	20,000,000.00	17,991,000.00	
Agriculture And Natural Resources	520,000.00	15,000,000.00	14,480,000.00	
TOTAL Overhead Cost Economic Sector	127,151,665.69	305,200,000.00	178,048,334.31	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	1,857,000.00	19,500,000.00	17,643,000.00	
Social Development	1,255,000.00	3,000,000.00	1,745,000.00	
Traditional Council	560,000.00	3,000,000.00	2,440,000.00	
Total Overhead Cost Social Sector	3,672,000.00	25,500,000.00	21,828,000.00	
Total Overhead Cost For All Sectors	276,434,597.01	713,400,000.00	436,965,402.99	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	134,975,077.54	219,421,736.00	84,446,658.46	
Total Consolidated Revenue Fund Charges	134,975,077.54	219,421,736.00	84,446,658.46	



MARIGA LOCAL GOVERNMENT COUNCIL

NOTE 8				
<i>Subventions to Parastatals (According to Sectors-List)</i>	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
<i>Other Operating Activities</i>	Actual	Total Budget	Variance	
Administrative Sector	280,445,432.54	200,000,000.00	- 80,445,432.54	
Economic Sector	243,581,879.31	290,000,000.00	46,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	445,901,754.10	425,000,000.00	- 20,901,754.10	
Total Other Operating Activities	969,929,065.95	915,000,000.00	- 54,929,065.95	
NOTE 10				
<i>Other Transfer</i>	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	20,940,000.00	20,940,000.00	-	
sub-total	40,140,000.00	40,140,000.00	-	
Transfers to other local governments	576,658,192.67	500,000,000.00	- 76,658,192.67	
Total Other Transfer	616,798,192.67	540,140,000.00	- 76,658,192.67	
NOTE 11				
<i>Details of Aid & Grants Received</i>	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
<i>A - Details of Total Capital Expenditures (According to Sectors)</i>	Actual	Total Budget	Variance	
Administrative Sector	15,350,000.00	122,869,609.00	107,519,609.00	
Economic Sector	20,000,000.00	186,000,000.00	166,000,000.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	138,000,000.00	138,000,000.00	
Total Details of Capital Expenditures	35,350,000.00	446,869,609.00	411,519,609.00	



MARIGA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF MARIGA LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Mariga Local Government	6,792,739.75	6,789,398.61	
Total Details of Cash Book Balances	6,792,739.75	6,789,398.61	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



MARIGA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



MARIGA LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 24					
Internal Loans from Other Funds					
List the Loans	<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Mariga Local Government		8,608,808.61	6,787,808.61		
Total Outstanding Deposits		8,608,808.61	6,787,808.61		
Details Of Deposits					
Pay as You Earn (PAYE)		30,243.79	30,243.79		30,243.79
Development Levy		-	-		889.31
MHWUN		889.31	889.31		428.12
NULGE		428.12	428.12		31,561.22
5% Withholding Tax		6,273,747.39	4,756,247.39		
7.5% VAT		2,000,000.00	2,000,000.00		
Retention Fees		-	-		
1% Stamp Duty Charges		303,500.00	-		
TOTAL		8,608,808.61	6,787,808.61		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Mariga Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



MARIGA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
	MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology Fund	Value Added Tax	Total Allocation	Total Allocation
	JANUARY	199,676,342.67	-	-	-	7,101,037.72	-	10,123,998.01	3,101,660.71	92,606,226.20	312,609,265.31	226,370,068.47
	FEBRUARY	115,311,058.91	-	-	37,208,890.45	-	-	5,548,895.11	2,287,799.24	88,431,710.83	248,788,354.54	177,909,793.85
	MARCH	109,745,828.70	-	33,779,201.41	-	-	-	4,913,905.67	2,152,875.45	86,115,070.15	236,706,881.38	171,976,521.84
	APRIL	75,391,591.80	-	-	32,355,556.91	1,499,224.51	-	-	1,638,695.60	68,663,420.63	179,548,489.45	231,101,897.26
	MAY	106,263,772.99	-	19,704,534.16	11,000,889.35	-	4,695,587.95	44,822,128.49	2,605,218.14	78,095,220.11	267,187,351.19	200,391,873.19
	JUNE	160,724,925.41	-	41,220,234.60	-	188,361.60	-	5,953,610.22	3,577,574.82	99,598,634.19	311,263,340.84	232,359,009.77
	JULY	90,107,718.61	-	-	-	95,908,919.70	-	4,745,852.94	2,790,249.57	105,403,135.25	298,955,876.07	255,486,019.22
	AUGUST	116,996,992.40	-	10,714,536.99	-	86,771,744.73	-	5,327,966.68	3,217,249.11	107,587,897.41	330,616,387.32	308,564,695.50
	SEPTEMBER	106,317,617.95	-8,049,189.78	-	57,299,142.13	70,290,916.31	-	5,851,884.86	3,508,615.15	124,571,480.54	359,790,467.16	220,241,781.49
	OCTOBER	117,217,046.95	-	-	-	52,603,648.90	-	4,582,965.09	2,547,310.44	111,700,621.79	288,651,593.17	220,241,781.49
	NOVEMBER	90,638,593.69	-	-	-	57,317,984.74	19,413,334.14	6,441,676.06	2,510,548.69	126,917,818.36	303,239,955.68	242,906,960.36
	DECEMBER	107,427,056.16	-	-	-	107,985,415.09	-	4,940,524.66	3,231,187.07	129,467,973.46	353,052,156.44	284,537,673.01
	TOTAL	1,395,818,546.24	- 8,049,189.78	105,418,507.16	137,864,478.84	479,667,253.30	24,108,922.09	103,253,407.79	33,168,983.99	1,219,159,208.92	3,490,410,118.55	2,772,088,075.45
	INTERNALLY GENERATED REVENUE											
		2023	2022									
	DETAILS	AMOUNT	AMOUNT									
	Taxes	930,000.00	862,051.00									
	Rates	-	300,000.00									
	Licences	3,310,650.00	5,684,044.00									
	Earning	2,246,000.00	2,763,900.00									
	Rent	434,550.00	183,000.00									
	interest	-	53.76									
	State 10% IGR	49,350,643.58	27,912,844.07									
	TOTAL	56,271,843.58	37,705,892.83									



MARIGA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Mariga Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	6,921,200.00	0.20%
10% IGR	49,520,126.37	1.40%
VAT	1,219,159,208.92	34.37%
Exchange Gain Differentials	479,667,253.30	13.52%
Forex Equalization	105,418,507.16	2.97%
Solid Mineral Distribution	24,108,922.09	0.68%
Net Share of Ecology Fund	33,168,983.99	0.94%
Electronic Money Transfer Levy	103,253,407.79	2.91%
Non-Oil Revenue	137,864,478.84	3.88%
Statutory Allocation	1,387,769,356.46	39.13%
	3,546,851,444.92	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 3,546,851,444.92 accrued to Mariga Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Mariga Local Government Council generated the sum of ? 6,921,200.00 and ? 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, this amounted to a total of ? 56,441,326.37 only for the year ended 31st December, 2023 which represented 1.60% of the total accrued revenue of ? 3,546,851,444.92 This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 2,271,250,909.63 which is 98.40% of the total receipts of ? 3,546,851,444.92 was disbursed to Mariga Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,546,848,103.78 was allocated directly to Mariga Local Government Council and expended as follows

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,484,391,687.82	41.85%
ii. Overhead cost	276,434,597.01	7.79%
iii. Consolidated Fund charges	134,975,077.54	3.81%
iv. Operating Activities	970,098,548.74	27.35%
v. Other Transfers	616,798,192.67	17.39%
vi. Contributions	28,800,000.00	0.81%
vii. Cash flow from investment	35,350,000.00	1.00%
	3,546,848,103.78	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit I observed that, Mariga Local Government Council had not remitted ₦8,577,247.39 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of ₦6,273,747.39 in respect of WHT, ₦2,000,000.00 in respect of VAT and ₦303,500.00 in respect of Stamp duty

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.2. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the council to adhere strictly to the provisions of the Model Financial Memoranda.



MARIGA LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Mariga Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Mariga Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Mariga Local Government Council in all revenue codes as shown below:

MARIGA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	9,500,000.00	930,000.00	(8,570,000.00)
2	12023700	Rates	800,000.00	-	(800,000.00)
3	12023300	Local Licenses, Fees, and Fine	34,978,000.00	3,310,650.00	(31,667,350.00)
4	12023500	Earning from Commercial undertakings	9,520,000.00	2,246,000.00	(7,274,000.00)
5	12023600	Rent on Local Government Properties	2,500,000.00	434,550.00	(2,065,450.00)
6	12023100	Interest	200,000.00	-	(200,000)
TOTAL			57,498,000.00	6,921,200.00	(50,576,800.00)



MARIGA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦ 57,498,000.00 with actual Internally Generated Revenue of ₦ 6,921,200.00 Leaving the shortfall of ₦ 50,576,800.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,400,918,987.77 and ₦ 1,484,391,687.82 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 83,472,700.05 over the previous year. The increase represents 5.62% of personnel cost this was due to promotion of personnel's and payment of arrears of salaries during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 35,350,000.00 was spent on capital project by Mariga local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some are still in progress.

Though the approved capital expenditure Estimate was ₦ 446,869,609.00 and only the sum of ₦ 35,350,000.00 representing 7.91% was Expended leading to a variance of ₦ 411,519,609.00.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 6,792,739.75 Mariga Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions shown below.

· Statutory Deposits	₦ 8,577,247.39
· Non-Statutory Deposits	₦ 31,561.22
TOTAL	₦ 8,608,808.61



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦8,608,808.61 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Mariga Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council have no outstanding bank overdraft.

6.0 OUTSTANDING ISSUES FROM PROJECTS INSPECTION REPORTS

The only outstanding inspection report against the council is

AGX/F.O.23/TA/MRG/VOL.11

Dated 9/5/2024

Payment made without approval attached to voucher

N640,000.00

Management promised to follow up and resolve the issue raised above.

We recommend that the management of Mariga Local Government should ensure that issue raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



MASHEGU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
MASHEGU LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Office of Director Finance & Supply
MASHEGU LOCAL GOVERNMENT COUNCIL
MASHEGU - NIGER STATE

Address:-
Local Government Secretariat
P.B.B 1
Mashegu Niger State

Our Ref: MSLG / FIN / AUD / VOL - I

Your Ref: _____

Date: 12 - JANUARY - 2024

STATEMENT OF FINANCIAL RESPONSIBILITY
STATEMENT NO. 1

These Financial Statements have been prepared by the Treasurer of Mashegu Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sector Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No. 14) of 2001, International Public Sector accounting standards (Cash Bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in adoption of IPSAS (Cash).

We accept responsibility for these Financial Statements and information they contain in compliance with the relevant Act and with the financial position of Mashegu Local Government as at 31st December, 2023.

In our opinion, these Financial Statements reflect the financial position of Mashegu Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Signature: _____

Name: How. Umaru Jusu

Chairman
Mashegu Local Government

Signature: _____

Name: ADAMU ABUSAKAR KULTO

Director Finance & Supply
Mashegu Local Government



MASHEGU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

MASHEGU LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
MASHEGU LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Mashegu Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Mashegu Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Mashegu Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Mashegu Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Mashegu Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Mashegu Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Mashegu Local Government Council: Cash is deemed to be controlled by Mashegu Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Mashegu Local Government Council and Accounting Policies and Notes to the Financial Statements. In Mashegu Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Mashegu Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Mashegu Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Mashegu Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Mashegu Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Mashegu Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Mshegu Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalentents at the end of the Financial year.



MASHEGU LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Umar Jibrin Igade

Hon. Yusuf usa Mohammed

DESIGNATION

Executive Chairman

Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Hassan Salihu

Adamu Abubakar Kulho

Amina Musa Kaboji

Basiru Saidu

Mamman Kolo Fala

Hassan Isah

Garba Magaji

DEPARTMENT

Personnel

Finance

Primary Health Care

P.R.S

Social Development

Works

Agric

DESIGNATION

Head of Department

Head of Department

Head of Department

Head of Department

Head of Department

Head of Department

Head of Department

BANKERS

First Bank Plc

United Bank for Africa

Zenith Bank

ADDRESS

Kontagora Branch

Kontagora Branch

Kontagora

AUDITORS

Auditor General

Office of the Auditor General
for Local Governments

P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


MASHEGU LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Mashegu Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Mashegu Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Mashegu Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Mashegu Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Mashegu Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



MASHEGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
N				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,781,793,795.00	Statutory Allocations:FAAC		1	2,663,564,823.44	2,221,356,625.15
929,699,992.00	Value Added Tax Allocation		1	1,250,279,046.10	909,761,431.11
2,711,493,787.00	Sub-total - Statutory Allocation			3,913,843,869.54	3,131,118,056.26
700,000.00	Direct Taxes		2	-	-
5,702,104.00	Licences		2	8,905,200.00	2,698,200.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
8,673,905.00	Earnings :		2	6,196,582.70	8,623,041.74
2,500,000.00	Sales/Rent of Government Buildings:		2	550,000.00	-
-	Sale/Rent on Lands and Others:		2	-	-
8,379,000.00	Rates		2	3,732,004.00	4,492,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
102,571,127.00	Sub-total - Independent Revenue			68,734,430.28	43,726,085.81
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
	Grants From other LGs		3	-	-
2,814,064,914.00	Total Receipts			3,982,578,299.82	3,174,844,142.07
	<u>Payments:</u>				
1,434,547,658.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,349,080,490.69	919,713,600.79
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
680,000,000.00	Overhead Charges:		6	235,174,263.97	212,717,342.06
70,627,120.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	62,188,957.61	56,588,090.77
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
1,265,000,000.00	Other Operating Activities		9	1,358,562,697.63	686,634,899.29
928,800,000.00	Other Transfers		10	877,385,215.02	1,120,256,961.94
4,407,774,778.00	Total Payments			3,911,191,624.92	3,024,710,894.85
-1,593,709,864.00	Net Cash Flow from Operating Activities			71,386,674.90	150,133,247.22



MASHEGU LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
241,082,000.00	Capital Expenditure:Administrative Sector:		12	52,315,689.48	52,034,522.92
341,008,448.00	Capital Expenditure: Economic Sector:		12	15,142,105.27	25,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
78,970,060.00	capital expenditure: Social Service Sector:		12	-	34,260,128.94
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
661,060,508.00	Net Cash Flow from Investment Activities:			67,457,794.75	111,294,651.86
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from External Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			3,928,880.15	- 49,161,404.64
-	Cash & Its Equivalent as at 1st January, 2023			2,824,844.39	51,986,249.03
-	Cash & Its Equivalent as at 31st December, 2023			6,753,724.54	2,824,844.39



MASHEGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Mashegu Local Government	15	6,753,724.54	2,824,844.39
TOTAL LIQUID ASSETS		6,753,724.54	2,824,844.39
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,753,724.54	2,824,844.39
LIABILITIES OVER ASSETS		15,101,530.98	14,028,736.24
TOTAL		<u>21,855,255.52</u>	<u>16,853,580.63</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		6,753,724.54	2,824,844.39
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,753,724.54	2,824,844.39
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	15,101,530.98	14,028,736.24
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		<u>21,855,255.52</u>	<u>16,853,580.63</u>



MASHEGU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
51,986,249.03	Opening Balance:		2,824,844.39				
	ADD: REVENUE						
2,221,356,625.15	Statutory Allocations:FAAC	1	2,663,564,823.44	1,781,793,795.00	1,781,793,795.00	-	149.49
909,761,431.11	Value Added Tax Allocation	1	1,250,279,046.10	929,699,992.00	929,699,992.00	-	-
3,131,118,056.26	Sub-Total - Statutory Allocation		3,913,843,869.54	2,711,493,787.00	2,711,493,787.00	-	-
-	Direct Taxes	2	-	700,000.00	700,000.00	-	-
2,698,200.00	Licences	2	8,905,200.00	5,702,104.00	5,702,104.00	-	156.17
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
8,623,041.74	Earnings :	2	6,196,582.70	8,673,905.00	8,673,905.00	-	71.44
-	Sales/Rent of Government Buildings:	2	550,000.00	2,500,000.00	2,500,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
4,492,000.00	RATES	2	3,732,004.00	8,379,000.00	8,379,000.00	-	44.54
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	22,002,508.32	-	-
43,726,085.81	Sub-Total - Independent Revenue		68,734,430.28	101,871,127.00	101,871,127.00	-	67.47
-	Other Revenue Sources of L/Government	3	-	-	-	-	-
-	Domstic Grants		-	-	21,747,549.18	-	-
-	Grants From other LGs		-	-	-	-	-
3,226,830,391.10	TOTAL REVENUE:		3,985,403,144.21	2,813,364,914.00	2,813,364,914.00	-	-
	LESS:EXPENDITURE						
919,713,600.79	Personnel Costs (Including Salaries on CRF Charges):	4	1,349,080,490.69	1,434,547,658.00	1,434,547,658.00	-	94.04
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
212,717,342.06	Overhead Charges:	6	235,174,263.97	680,000,000.00	680,000,000.00	-	34.58
56,588,090.77	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	62,188,957.61	70,627,120.00	70,627,120.00	-	88.05
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
686,634,899.29	Other Operating Activities	9	1,358,562,697.63	1,265,000,000.00	1,265,000,000.00	-	107.40
1,120,256,961.94	Other Transfers	10	877,385,215.02	928,800,000.00	928,800,000.00	-	94.46
3,024,710,894.85	TOTAL EXPENDITURE:		3,911,191,624.92	4,407,774,778.00	4,407,774,778.00	-	88.73
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
3,112,710,894.85	TOTAL EXPENDITURE:		3,911,191,624.92	4,503,774,778.00	4,503,774,778.00	-	-
114,119,496.25	OPERATING BALANCE:		74,211,519.29	- 1,690,409,864.00	- 1,690,409,864.00	-	-
	APPROPRIATIONS/TRANSFERS:						
111,294,651.86	Transfer to Capital Development Fund:		67,457,794.75	661,060,508.00	661,060,508.00	-	10.20
2,824,844.39	Closing Balance:		6,753,724.54				



MASHEGU LOCAL GOVERNMENT COUNCIL

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
111,294,651.86	Transfer from Consolidated Revenue Fund:		67,457,794.75	661,060,508.00	661,060,508.00	-	10.20
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
111,294,651.86	TOTAL REVENUE AVAILABLE:		67,457,794.75	661,060,508.00	661,060,508.00	-	10.20
	<u>LESS: CAPITAL EXPENDITURE</u>						
52,034,522.92	Capital Expenditure:Administrative Sector:	12	52,315,689.48	241,082,000.00	241,082,000.00	-	21.70
25,000,000.00	Capital Expenditure: Economic Sector:	12	15,142,105.27	341,008,448.00	341,008,448.00	-	4.44
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
34,260,128.94	Capital Expenditure: Social Service Sector:	12	-	78,970,060.00	78,970,060.00	-	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
111,294,651.86	TOTAL CAPITAL EXPENDITURE:		67,457,794.75	661,060,508.00	661,060,508.00	-	10.20
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



MASHEGU LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,646,979,099.24			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		565,977,535.48			
Forex Equalization		124,387,284.04			
Solid Mineral Distribution		28,447,029.10			
Net Share of Ecology Fund		37,181,816.32			
Electronic Money Transfer Levy		105,969,735.77			
Non-oil Revenue		162,671,513.27			
Total FAAC Allocation to LG			2,663,564,823.44		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,250,279,046.10	1,250,279,046.10		
Total Statutory Allocation to LG			3,913,843,869.54		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Mashegu local government Internal Revenue		-	700,000.00	700,000.00	
Total - Direct Taxes		-	700,000.00	700,000.00	
Licences					
Mashegu local government Internal Revenue		8,905,200.00	5,702,104.00	- 3,203,096.00	
Total Licences		8,905,200.00	5,702,104.00	- 3,203,096.00	
Mining Rents					
Mashegu local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Mashegu local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Mashegu local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Mashegu local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



MASHEGU LOCAL GOVERNMENT COUNCIL

Sales				
Mashegu local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Mashegu local government Internal Revenue		6,196,582.70	8,673,905.00	2,477,322.30
Total Earnings		6,196,582.70	8,673,905.00	2,477,322.30
Sales/Rent of Government Buildings				
Mashegu local government Internal Revenue		550,000.00	2,500,000.00	1,950,000.00
Total Sales/Rent of Government Buildings		550,000.00	2,500,000.00	1,950,000.00
Sale/Rent on Lands and Others:				
Mashegu local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Mashegu local government Internal Revenue		3,732,004.00	8,379,000.00	4,646,996.00
Total Rates		3,732,004.00	8,379,000.00	4,646,996.00
Investment Income				
Mashegu local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Mashegu local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Mashegu local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		68,734,430.28	102,571,127.00	33,836,696.72



MASHEGU LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Govt:					
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector					
		Actual	Total Budget	Variance	
Office Of The Chairman		16,224,377.36	33,254,200.00	17,029,822.64	
The Council		25,285,860.00	45,539,452.00	20,253,592.00	
Office Of The Secretary		2,528,586.00	2,809,300.00	280,714.00	
Personnel Management		59,054,818.50	47,199,301.00	- 11,855,517.50	
TOTAL Personnel Cost Administrative Sector		103,093,641.86	128,802,253.00	25,708,611.14	
					CRF Charges in Note 3
Economic Sector					
		Actual	Total Budget	Variance	
Finance And Supply		156,928,528.54	166,807,543.00	9,879,014.46	
Budget, Planning & Research		3,828,876.39	2,354,268.00	- 1,474,608.39	
Works And Housing		33,286,422.54	44,721,728.00	11,435,305.46	
Agriculture And Natural Resources		36,369,984.33	42,655,031.00	6,285,046.67	
TOTAL Personnel Cost Economic Sector		230,413,811.80	256,538,570.00	26,124,758.20	
Social Sector					
		Actual	Total Budget	Variance	
Adult Education		629,740,999.94	656,374,128.00	26,633,128.06	
Primary Health Cure		308,423,740.41	332,293,719.00	23,869,978.59	
Social Development		22,900,829.60	35,004,093.00	12,103,263.40	
Traditional Council		54,507,467.08	25,534,895.00	- 28,972,572.08	
Total Personnel Cost Social Sector		1,015,573,037.03	1,049,206,835.00	33,633,797.97	
Total Personnel Cost For All Sectors		1,349,080,490.69	1,434,547,658.00	85,467,167.31	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:					
Auditor -General for Local Government		-	-	-	
e.t.c.		-	-	-	
Total		1,349,080,490.69	1,434,547,658.00	85,467,167.31	



MASHEGU LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		158,603,200.00	207,000,000.00	48,396,800.00
The Council		18,710,000.00	71,000,000.00	52,290,000.00
Office Of The Secretary		3,775,000.00	12,000,000.00	8,225,000.00
Personnel Management		3,135,000.00	19,500,000.00	16,365,000.00
Total Overhead Cost Administrative Sector		184,223,200.00	309,500,000.00	125,276,800.00
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		22,571,063.97	272,000,000.00	249,428,936.03
Budget, Planning & Research		2,749,000.00	10,500,000.00	7,751,000.00
Works And Housing		8,556,000.00	33,000,000.00	24,444,000.00
Agriculture And Natural Resources		10,150,000.00	21,500,000.00	11,350,000.00
TOTAL Overhead Cost Economic Sector		44,026,063.97	337,000,000.00	292,973,936.03
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		4,295,000.00	17,000,000.00	12,705,000.00
Social Development		1,910,000.00	8,000,000.00	6,090,000.00
Traditional Council		720,000.00	8,500,000.00	7,780,000.00
Total Overhead Cost Social Sector		6,925,000.00	33,500,000.00	26,575,000.00
Total Overhead Cost For All Sectors		235,174,263.97	680,000,000.00	444,825,736.03
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)				
		Actual	Total Budget	Variance
Monthly Pension		62,188,957.61	70,627,120.00	8,438,162.39
Total Consolidated Revenue Fund Charges		62,188,957.61	70,627,120.00	8,438,162.39



MASHEGU LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	681,105,547.19	550,000,000.00	- 131,105,547.19	
Economic Sector	243,581,879.31	290,000,000.00	46,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	425,000,000.00	- 8,875,271.13	
Total Other Operating Activities	1,358,562,697.63	1,265,000,000.00	- 93,562,697.63	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	848,585,215.02	900,000,000.00	51,414,784.98	
Total Other Transfer	877,385,215.02	928,800,000.00	51,414,784.98	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	52,315,689.48	241,082,000.00	188,766,310.52	
Economic Sector	15,142,105.27	341,008,448.00	325,866,342.73	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	78,970,060.00	78,970,060.00	
Total Details of Capital Expenditures	67,457,794.75	661,060,508.00	593,602,713.25	



MASHEGU LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF MASHEGU LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Mashegu Local Government	6,753,724.54	2,824,844.39	
Total Details of Cash Book Balances	6,753,724.54	2,824,844.39	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



MASHEGU LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan					
		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



MASHEGU LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
List the Loans					
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
List the Loans					
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Mashegu Local Government		15,101,530.98	14,028,736.24		
Total Outstanding Deposits		15,101,530.98	14,028,736.24		
Details Of Deposits					
7.5% Value Added Tax (VAT)		3,941,926.20	3,941,926.20		
10% Retention		4,977,038.97	4,977,038.97		
MAMSCON		391,066.00	391,066.00		
5% Contract Tax		4,135,909.66	3,063,114.92		
Stamp Duty		1,655,590.15	1,655,590.15		
TOTAL		15,101,530.98	14,028,736.24		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Mashegu Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		
E.G.					List All the Contingent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contingent Liabilities		-	-		



MASHEGU LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	235,605,669.43	-	-	-	8,378,783.00	-	10,408,388.77	3,659,766.79	95,334,684.71	353,387,292.70	256,339,778.95	
FEBRUARY	136,059,880.03	-	-	43,904,177.26	-	-	5,703,834.28	2,699,460.86	91,154,693.17	279,522,045.60	199,650,042.60	
MARCH	129,493,254.40	-	39,857,357.44	-	-	-	5,050,106.10	2,540,259.18	88,737,737.49	265,678,714.61	193,248,341.94	
APRIL	88,957,390.83	-	-	38,177,545.44	1,768,991.71	-	-	1,933,558.92	70,746,114.62	201,583,601.52	260,728,681.61	
MAY	125,384,645.16	-	23,250,125.18	12,980,365.45	-	5,540,501.84	45,895,738.06	3,073,995.43	80,466,769.88	296,592,141.00	226,884,729.70	
JUNE	189,645,418.88	-	48,637,313.95	-	222,254.98	-	6,121,690.23	2,265,793.35	97,033,073.17	343,925,544.56	256,285,690.13	
JULY	106,321,505.49	-	-	-	113,166,562.09	-	4,879,618.10	3,292,321.01	108,598,830.29	336,258,836.98	290,110,599.00	
AUGUST	138,049,176.72	-	12,642,487.47	-	102,385,263.73	-	5,478,139.12	3,796,153.92	110,768,646.94	373,119,867.90	353,801,237.86	
SEPTEMBER	125,448,178.86	-8,049,189.78	-	67,609,425.12	82,938,910.89	-	6,016,836.26	4,139,947.72	128,336,969.50	406,441,078.57	248,300,356.36	
OCTOBER	138,308,827.40	-	-	-	62,069,035.06	-	4,711,506.07	3,005,667.94	115,006,738.15	323,101,774.62	248,300,356.36	
NOVEMBER	106,947,905.08	-	-	-	67,631,658.23	22,906,527.26	6,623,568.44	2,962,291.36	130,700,912.68	337,772,863.05	274,352,640.37	
DECEMBER	126,757,246.96	-	-	-	127,416,075.79	-	5,080,310.34	3,812,599.84	133,393,875.50	396,460,108.43	323,115,601.38	
TOTAL	1,646,979,099.24	- 8,049,189.78	124,387,284.04	162,671,513.27	565,977,535.48	28,447,029.10	105,969,735.77	37,181,816.32	1,250,279,046.10	3,913,843,869.54	3,131,118,056.26	
INTERNALLY GENERATED REVENUE												
	2023	2022										
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	3,732,004.00	4,492,000.00										
Licences	8,905,200.00	2,698,200.00										
Earning	6,196,582.70	8,623,041.74										
Rent	550,000.00	-										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	68,734,430.28	43,726,085.81										



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Mashegu Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	19,383,786.70	0.49%
10% IGR	49,520,126.37	1.24%
VAT	1,250,279,046.10	31.39%
Exchange Gain differentials	565,977,535.48	14.21%
Forex Equalization	124,387,284.04	3.12%
Solid Mineral Distribution	28,447,029.10	0.72%
Net Share of Ecology Fund	37,181,816.32	0.93%
Electronic Money Transfer Levy	105,969,735.77	2.67%
Non-Oil Revenue	162,671,513.27	4.08%
Statutory Allocation	1,638,929,909.46	41.15%
	3,982,747,782.61	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 3,982,747,782.61 accrued to Mashegu Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

-Mashegu Local Government Council generated the sum of ? 19,383,786.70 and ? 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. this amounted to a total sum of ? 68,903,913.07 only for the year ended 31st December, 2023 which represented 1.73% of the total accrued revenue of ? 3,982,747,782.61. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 3,913,843,869.54 which is 98.27% of the total receipts of ? 3,982,747,782.61 disbursed to Mashegu Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Non-Oil Revenue
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,969,129,293.30 was allocated directly to Mashegu Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
i. Personnel cost	1,349,080,490.69	33.91%
ii. Overhead cost	235,174,263.97	5.91%
iii. Consolidated Fund charges	62,188,957.61	1.56%
iv. Operating Activities	1,358,732,180.42	34.15%
v. Other Transfers	877,385,215.02	22.05%
vi. Contributions	28,800,000.00	0.72%
vii. Cash flow from investment	67,457,794.75	1.70%
	<u>3,978,818,902.46</u>	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that most of the payment vouchers raised were not having documentary evidences such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT and VAT Deductions

During the course of my audit I observed that, Mashegu Local Government Council had not remitted ₦9,733,426.01 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises of N4,135,909.66 respect of WHT, N 3,941,926.20 in respect of VAT and N 1,655,590.15 in respect of Stamp duty

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance. I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravene chapter 14 section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices.

I advised the council to adhere strictly to the provisions of the Model Financial Memoranda.



MASHEGU LOCAL GOVERNMENT COUNCIL

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Mashegu Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Mashegu Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Council should immediately open and maintain Loans Register. In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Mashegu Local Government Council in all revenue codes as shown below:

MASHEGU LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/ N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	700,000.00	-	(700,000.00)
2	12023700	Rates	8,379,000.00	3,732,004.00	4,646,996.00
3	12023300	Local Licenses, Fees, and Fine	5,702,104.00	8,905,200.00	(3,203,096.00)
4	12023500	Earning from Commercial undertakings	8,673,905.00	6,196,582.70	(2,477,322.30)
5	12023600	Rent on Local Government Properties	2,500,000.00	550,000.00	(1,950,000.00)
6	12023100	Interest	-	-	-
		TOTAL	25,955,009.00	19,383,786.70	(6,571,213.30)



From the above table, it clearly shows that the Council rely solely on Statutory Allocation from the Federation Account for its survival despite the comparison between the total budgeted amount of ₦ 25,955,009.00 with actual Internally Generated Revenue of ₦ 19,383,786.70 Leaving the shortfall of ₦ 6,541,213.30 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts.
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 919,713,600.79 and ₦ 1,349,080,490.69 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 429,366,889.90 over the previous year. This also represent 46.68% this was due to promotion of personnel and payment of arrears of salaries' during the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review it was observed that the sum of ₦ 67,457,794.75 was spent on capital project by Mashegu local Government Council. This was made by the council to boost the developmental activities in the Rural areas in which various Project were executed and some are still in progress. Though the approved capital expenditure Estimate was ₦ 661,060,508.00 and only the sum of ₦ 67,457,794.75 presenting 10.20% was Expended leading to a variance of ₦ 593,602,713.25.

I advised the council to ensure that estimate should be based on realistic and cognizance of Environmental factor, and the cashflow should be adequately monitored in order to reduce unnecessary expenses in overhead and give priority to capital project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 6,753,724.54k for Mashegu Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and non-statutory deductions shown below.

· Statutory Deposits	₦ 9,733,426.01
· Non-Statutory Deposits	₦ 5,368,104.97
TOTAL	₦ 15,101,530.98



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 15,101,530.98 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Mashegu Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The council has no bank overdraft during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



MOKWA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
MOKWA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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MOKWA LOCAL GOVERNMENT COUNCIL

LOCAL GOVERNMENT SECRETARIAT P.M.B. 102 MOKWA, NIGER STATE
08066637643, 08027278372

OFFICE OF CHAIRMAN



You Ref: _____

Our Ref: MLG/FXS/OFF/223/19 Date 20/2/2024

STATEMENT NO.1 RESPONSIBILITY FOR FINANCIAL STATEMENT

These financial statements have been prepared by the Director Finance and supply of Mokwa Local Government Council in accordance with the provision of IPSAS CASH BASES of accounting of all public sectors entities (PSE) in Nigeria.

The Financial Statement particularly complied in accordance with the Niger State Local Government law (N.S.L.N No.14) of 2001, International Public Sector Accounting Standards (cash bases) and 2022 relevant regulation and in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) In respect of verified standard of annual statement reflects in the adoption of IPSAS (cash).

To the best of our knowledge, the system of internal control had operated adequately throughout the reporting period, and the statement represent a true and fairs view of the financial positions of the Local Government.

We accept responsibility of the financial statement and information they contain, their compliance with relevant act and with the financial position of Mokwa Local Government as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Mokwa Local Government as at 31st December, 2023 and its operation for the year ended on the date.

Chairman
Local Government

Treasurer
local Government



MOKWA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

MOKWA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
MOKWA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Mokwa Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Mokwa Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Mokwa Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Mokwa Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Mokwa Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Mokwa Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Mokwa Local Government Council: Cash is deemed to be controlled by Mokwa Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Mokwa Local Government Council and Accounting Policies and Notes to the Financial Statements. In Mokwa Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Mokwa Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Mokwa Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Mokwa Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Mokwa Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Mokwa Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Mokwa Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



MOKWA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Jibrin A. Muregi
Dauda Liman

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Sidi Mohammed
Aliyu Moh'd Naibi
Umar Mohammed
Baba Mohammed Kasim
Egi Yahaya Baba Alhaji
Alhassan Mohammed
Tsofada Isah Ndagi

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

United Bank for Africa
Keystone Bank
Modiya Micro Finance Bank Ltd

ADDRESS

Mokwa Branch
Bida Branch
Mokwa Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


MOKWA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Mokwa Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Mokwa Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Mokwa Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Mokwa Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Mokwa Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



MOKWA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
N				N	N
	CashFlows from Operating Activities:				
	Receipts:				
1,813,227,683.00	Statutory Allocations:FAAC		1	2,308,746,941.01	1,919,411,869.90
981,563,277.00	Value Added Tax Allocation		1	1,296,453,508.29	960,645,663.79
2,794,790,960.00	Sub-total - Statutory Allocation			3,605,200,449.30	2,880,057,533.69
500,000.00	Direct Taxes		2	-	-
3,672,000.00	Licences		2	13,317,000.00	2,411,000.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
18,100,000.00	Earnings :		2	87,162,257.83	11,951,505.54
1,160,000.00	Sales/Rent of Government Buildings:		2	4,953,036.00	593,000.00
-	Sale/Rent on Lands and Others:		2	-	-
25,000,000.00	Rates		2	410,300.50	18,756,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	1,591,400.41	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
125,048,118.00	Sub-total - Independent Revenue			156,784,638.32	61,624,349.61
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,919,839,078.00	Total Receipts			3,761,985,087.62	2,941,681,883.30
	Payments:				
1,922,106,245.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,898,829,411.86	1,625,739,518.27
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
163,420,000.00	Overhead Charges:		6	234,425,819.85	79,109,438.36
215,006,784.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	226,021,694.96	211,667,587.54
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
775,000,000.00	Other Operating Activities		9	920,754,722.11	649,542,913.94
428,800,000.00	Other Transfers		10	418,667,979.71	295,064,108.06
3,533,133,029.00	Total Payments			3,727,499,628.49	2,889,923,566.17
-613,293,951.00	Net Cash Flow from Operating Activities			34,485,459.13	51,758,317.13



MOKWA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
240,350,234.00	Capital Expenditure:Administrative Sector:		12	-	-
249,410,196.00	Capital Expenditure: Economic Sector:		12	22,473,192.00	1,212,600.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
293,934,288.00	capital expenditure: Social Service Sector:		12	11,937,469.19	7,296,400.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
783,694,718.00	Net Cash Flow from Investment Activities:			34,410,661.19	8,509,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from InternaL Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
96,000,000.00	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
96,000,000.00	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			74,797.94	5,249,317.13
-	Cash & Its Equivalent as at 1st January, 2023			6,743,904.41	1,494,587.28
-	Cash & Its Equivalent as at 31st December, 2023			6,818,702.35	6,743,904.41



MOKWA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	6,818,702.35	6,743,904.41
TOTAL LIQUID ASSETS		6,818,702.35	6,743,904.41
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,818,702.35	6,743,904.41
LIABILITIES OVER ASSETS		3,515,045.75	1,790,239.90
TOTAL		10,333,748.10	8,534,144.31
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		6,818,702.35	6,743,904.41
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,818,702.35	6,743,904.41
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	3,515,045.75	1,790,239.90
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		10,333,748.10	8,534,144.31



MOKWA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
1,494,587.28	Opening Balance:		N	N	N	N	%
	ADD: REVENUE						
1,919,411,869.90	Statutory Allocations:FAAC	1	2,308,746,941.01	1,813,227,683.00	1,813,227,683.00	-	127.33
960,645,663.79	Value Added Tax Allocation	1	1,296,453,508.29	981,563,277.00	981,563,277.00	-	-
2,880,057,533.69	Sub-Total - Statutory Allocation		3,605,200,449.30	2,794,790,960.00	2,794,790,960.00	-	-
-	Direct Taxes	2	-	-	-	-	-
2,411,000.00	Licences	2	13,317,000.00	3,672,000.00	3,672,000.00	-	362.66
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
11,951,505.54	Earnings :	2	87,162,257.83	18,100,000.00	18,100,000.00	-	481.56
593,000.00	Sales/Rent of Government Buildings:	2	4,953,036.00	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
18,756,000.00	RATES	2	410,300.50	25,000,000.00	25,000,000.00	-	1.64
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	1,591,400.41	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
61,624,349.61	Sub-Total - Independent Revenue		156,784,638.32	123,388,118.00	123,388,118.00	-	127.07
	Other Revenue Sources of L/Government						
-	Domestic Grants		-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
2,943,176,470.58	TOTAL REVENUE:		3,768,728,992.03	2,918,179,078.00	2,918,179,078.00	-	-
	LESS:EXPENDITURE						
1,625,739,518.27	Personnel Costs (Including Salaries on CRF Charges):	4	1,898,829,411.86	1,922,106,245.00	1,922,106,245.00	-	98.79
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
79,109,438.36	Overhead Charges:	6	234,425,819.85	163,420,000.00	163,420,000.00	-	143.45
211,667,587.54	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	226,021,694.96	215,006,784.00	215,006,784.00	-	105.12
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
649,542,913.94	Other Operating Activities	9	920,754,722.11	775,000,000.00	775,000,000.00	-	118.81
295,064,108.06	Other Transfers	10	418,667,979.71	428,800,000.00	428,800,000.00	-	97.64
2,889,923,566.17	TOTAL EXPENDITURE:		3,727,499,628.49	3,533,133,029.00	3,533,133,029.00	-	105.50
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	96,000,000.00	96,000,000.00	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,927,923,566.17	TOTAL EXPENDITURE:		3,727,499,628.49	3,629,133,029.00	3,629,133,029.00	-	-
15,252,904.41	OPERATING BALANCE:		41,229,363.54	710,953,951.00	710,953,951.00	-	-
	APPROPRIATIONS/TRANSFERS:						
8,509,000.00	Transfer to Capital Development Fund:		34,410,661.19	783,694,718.00	783,694,718.00	-	4.39
6,743,904.41	Closing Balance:		6,818,702.35				



MOKWA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
8,509,000.00	Transfer from Consolidated Revenue Fund:		34,410,661.19	783,694,718.00	783,694,718.00	-	4.39
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
8,509,000.00	TOTAL REVENUE AVAILABLE:		34,410,661.19	783,694,718.00	783,694,718.00	-	4.39
	LESS: CAPITAL EXPENDITURE						
-	Capital Expenditure:Administrative Sector:	12	-	240,350,234.00	240,350,234.00	-	-
1,212,600.00	Capital Expenditure: Economic Sector:	12	22,473,192.00	249,410,196.00	249,410,196.00	-	9.01
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
7,296,400.00	Capital Expenditure: Social Service Sector:	12	11,937,469.19	293,934,288.00	293,934,288.00	-	4.06
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
8,509,000.00	TOTAL CAPITAL EXPENDITURE:		34,410,661.19	783,694,718.00	783,694,718.00	-	4.39
	Intangible Assets		-				
-	CLOSING BALANCE:		-				



MOKWA LOCAL GOVERNMENT COUNCIL

<i>Details</i>					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
<i>Net Share of Statutory Allocation from FAAC</i>	A	1,415,780,067.50			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
<i>Share of Exchange Gain Differencial</i>		486,526,947.27			
<i>Forex Equalization</i>		106,926,091.20			
<i>Solid Mineral Distribution</i>		24,453,702.42			
Net Share of Ecology Fund		32,091,936.07			
Electronic Money Transfer Levy		111,181,315.47			
Non-oil Revenue		139,836,070.86			
Total FAAC Allocation to LG			2,308,746,941.01		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,296,453,508.29	1,296,453,508.29		
Total Statutory Allocation to LG			3,605,200,449.30		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Mokwa local government Internal Revenue		-	500,000.00	500,000.00	
Total - Direct Taxes		-	500,000.00	500,000.00	
Licences					
Mokwa local government Internal Revenue		13,317,000.00	3,672,000.00	- 9,645,000.00	
Total Licences		13,317,000.00	3,672,000.00	- 9,645,000.00	
Mining Rents					
Mokwa local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Mokwa local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Mokwa local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Mokwa local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



MOKWA LOCAL GOVERNMENT COUNCIL

Sales					
Mokwa local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Mokwa local government Internal Revenue		87,162,257.83	18,100,000.00	-	69,062,257.83
Total Earnings		87,162,257.83	18,100,000.00	-	69,062,257.83
Sales/Rent of Government Buildings					
Mokwa local government Internal Revenue		4,953,036.00	1,160,000.00	-	3,793,036.00
Total Sales/Rent of Government Buildings		4,953,036.00	1,160,000.00	-	3,793,036.00
Sale/Rent on Lands and Others:					
Mokwa local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Mokwa local government Internal Revenue		410,300.50	25,000,000.00		24,589,699.50
Total Rates		410,300.50	25,000,000.00		24,589,699.50
Investment Income					
Mokwa local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Mokwa local government Internal Revenue		1,591,400.41	-	-	1,591,400.41
Total Interest Earned		1,591,400.41	-	-	1,591,400.41
10% IGR From State					
Mokwa local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		156,784,638.32	125,048,118.00	-	31,736,520.32



MOKWA LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		101,858,154.90	14,064,241.00	-	87,793,913.90
The Council		9,252,477.93	32,493,373.00	-	23,240,895.07
Office Of The Secretary		3,951,670.09	2,953,824.00	-	997,846.09
Personnel Management		91,751,228.76	98,729,858.00	-	6,978,629.24
TOTAL Personnel Cost Administrative Sector		206,813,531.68	148,241,296.00	-	58,572,235.68
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		300,748,493.49	283,756,960.00	-	16,991,533.49
Budget, Planning & Research		18,637,319.27	12,546,829.00	-	6,090,490.27
Works And Housing		114,107,668.76	64,565,773.00	-	49,541,895.76
Agriculture And Natural Resources		119,902,336.29	155,845,413.00	-	35,943,076.71
TOTAL Personnel Cost Economic Sector		553,395,817.81	516,714,975.00	-	36,680,842.81
Social Sector		Actual	Total Budget	Variance	
Adult Education		697,512,345.10	710,500,410.00	-	12,988,064.90
Primary Health Cure		248,783,915.93	412,701,798.00	-	163,917,882.07
Social Development		99,321,281.13	93,713,638.00	-	5,607,643.13
Traditional Council		93,002,520.21	40,234,128.00	-	52,768,392.21
Total Personnel Cost Social Sector		1,138,620,062.37	1,257,149,974.00	-	118,529,911.63
Total Personnel Cost For All Sectors		1,898,829,411.86	1,922,106,245.00	-	23,276,833.14
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
Total		1,898,829,411.86	1,922,106,245.00	-	23,276,833.14



MOKWA LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector					
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		150,235,779.39	91,300,000.00	- 58,935,779.39	
The Council		12,565,000.00	10,500,000.00	- 2,065,000.00	
Office Of The Secretary		7,700,000.00	3,500,000.00	- 4,200,000.00	
Personnel Management		7,227,999.72	8,500,000.00	1,272,000.28	
Total Overhead Cost Administrative Sector		177,728,779.11	113,800,000.00	- 63,928,779.11	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		18,538,158.24	16,140,000.00	- 2,398,158.24	
Budget, Planning & Research		2,110,000.00	4,100,000.00	1,990,000.00	
Works And Housing		16,530,000.00	8,280,000.00	- 8,250,000.00	
Agriculture And Natural Resources		1,830,000.00	11,700,000.00	9,870,000.00	
TOTAL Overhead Cost Economic Sector		39,008,158.24	40,220,000.00	1,211,841.76	
Social Sector		Actual	Total Budget	Variance	
Adult Education		-	-	-	
Primary Health Cure		4,800,000.00	5,100,000.00	300,000.00	
Social Development		5,323,500.00	1,800,000.00	- 3,523,500.00	
Traditional Council		7,565,382.50	2,500,000.00	- 5,065,382.50	
Total Overhead Cost Social Sector		17,688,882.50	9,400,000.00	- 8,288,882.50	
Total Overhead Cost For All Sectors		234,425,819.85	163,420,000.00	- 71,005,819.85	
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		226,021,694.96	215,006,784.00	- 11,014,910.96	
Total Consolidated Revenue Fund Charges		226,021,694.96	215,006,784.00	- 11,014,910.96	



MOKWA LOCAL GOVERNMENT COUNCIL

NOTE 8				
<i>Subventions to Parastatals (According to Sectors-List)</i>	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
<i>Other Operating Activities</i>	Actual	Total Budget	Variance	
Administrative Sector	280,445,432.54	150,000,000.00	- 130,445,432.54	
Economic Sector	193,696,270.01	200,000,000.00	6,303,729.99	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	446,613,019.56	425,000,000.00	- 21,613,019.56	
Total Other Operating Activities	920,754,722.11	775,000,000.00	- 145,754,722.11	
NOTE 10				
<i>Other Transfer</i>	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	389,867,979.71	400,000,000.00	10,132,020.29	
Total Other Transfer	418,667,979.71	428,800,000.00	10,132,020.29	
NOTE 11				
<i>Details of Aid & Grants Received</i>	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	-	240,350,234.00	240,350,234.00	
Economic Sector	22,473,192.00	249,410,196.00	226,937,004.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	11,937,469.19	293,934,288.00	281,996,818.81	
Total Details of Capital Expenditures	34,410,661.19	783,694,718.00	749,284,056.81	



MOKWA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF MOKWA LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Mokwa Local Government	6,818,702.35	6,743,904.41		
Total Details of Cash Book Balances	6,818,702.35	6,743,904.41		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



MOKWA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan					
		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	38,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	38,000,000.00		
Loans as at 31st December, 2023		-	-		



MOKWA LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Mokwa Local Government		3,515,045.75	1,790,239.90		
Total Outstanding Deposits		3,515,045.75	1,790,239.90		
Details Of Deposits					
Retention		-	-		
7.5% Vat Deduction		2,174,638.92	1,283,230.37		
5% Tax		1,019,031.08	507,009.53		
1% Stamp duty		321,375.75	-		
TOTAL		3,515,045.75	1,790,239.90		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Mokwa Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



MOKWA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE											
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
										2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation
JANUARY	202,531,902.63	-	-	-	7,202,589.25	-	10,954,024.31	3,146,017.38	100,569,538.24	324,404,071.81	234,975,288.56
FEBRUARY	116,960,115.78	-	-	37,741,012.66	-	-	6,001,102.45	2,320,516.93	96,379,040.06	259,401,787.88	185,550,695.87
MARCH	111,315,297.53	-	34,262,275.84	-	-	-	5,311,421.89	2,183,663.60	93,769,618.81	246,842,277.67	179,167,409.62
APRIL	76,469,762.64	-	-	32,818,271.88	1,520,664.83	-	-	1,662,130.49	74,741,996.52	187,212,826.36	240,244,165.24
MAY	107,783,445.14	-	19,986,327.58	11,158,212.44	-	4,762,739.29	47,955,578.38	2,642,475.22	85,016,853.98	279,305,632.03	208,027,163.17
JUNE	163,023,443.38	-	41,809,722.81	-	191,055.35	-	6,444,170.57	2,077,341.65	78,578,322.51	292,124,056.47	244,082,619.28
JULY	91,396,343.94	-	-	-	97,280,507.68	-	5,136,261.55	2,830,152.77	114,730,129.49	311,373,395.43	264,674,318.09
AUGUST	118,670,159.70	-	10,867,764.97	-	88,012,662.49	-	5,766,261.78	3,263,258.81	116,871,271.50	343,451,379.25	318,043,158.58
SEPTEMBER	107,838,060.13	-8,049,189.78	-	58,118,573.88	71,296,142.69	-	6,333,314.02	3,558,791.65	135,561,482.22	374,657,174.81	229,050,133.53
OCTOBER	118,893,361.24	-	-	-	53,355,930.68	-	4,958,126.34	2,583,739.38	121,349,893.03	301,141,050.67	229,050,133.53
NOVEMBER	91,834,811.04	-	-	-	58,137,885.96	19,690,963.13	6,972,549.36	2,546,451.90	137,959,203.24	317,241,664.63	252,488,682.35
DECEMBER	108,963,364.35	-	-	-	109,529,708.34	-	5,348,504.82	3,277,396.09	140,926,158.69	368,045,132.29	294,703,765.87
TOTAL	1,415,780,067.50	8,049,189.78	106,926,091.20	139,836,070.86	486,526,947.27	24,453,702.42	111,181,315.47	32,091,936.07	1,296,453,508.29	3,665,200,449.30	2,880,657,533.65
INTERNALLY GENERATED REVENUE											
		2023		2022							
DETAILS	AMOUNT	AMOUNT									
Taxes	-	-									
Rates	410,300.50	18,756,000.00									
Licences	13,317,000.00	2,411,000.00									
Earning	87,162,257.83	11,951,505.54									
Rent	4,953,036.00	593,000.00									
interest	1,591,400.41	-									
State10% IGR	49,350,643.58	27,912,844.07									
TOTAL	156,784,638.32	61,624,349.61									



MOKWA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Mokwa Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	–	PERCENTAGE
Internally Generated Revenue	107,433,994.74	2.86%
10% IGR	49,520,126.37	1.32%
Share of Exchange Gain Differential	486,526,947.27	12.93%
Forex Equalization	106,926,091.20	2.84%
Solid Mineral Distribution	24,453,702.42	0.65%
Net Share of Ecology Fund	32,091,936.07	0.85%
Electronic Money Transfer Levy	111,181,315.47	2.96%
Non-oil Revenue	139,836,070.86	3.72%
Statutory Allocation	1,407,730,877.72	37.42%
Share of Value Added Tax (VAT)	1,296,453,508.29	34.45%
TOTAL	3,762,154,570.41	100.00%

2.1.1 REVENUE

The sum of ₦ 3,762,154,570.41 accrued to the Mokwa Local Government Council as total receipts for the year ended 31st December 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Mokwa Local Government Council generated the sum of ₦ 107,433,994.74 and ₦ 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively. Which amounted to a total sum of ₦ 156,954,121.11 only for the year ended 31st December 2023 which represented 4.18% of the total accrued revenue of ₦ 3,762,154,570.41. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

Management in their response, promised to come up with strategies to improve revenue collection.

I advise that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 3,605,200,449.30 which is 95.82% of the total receipts of ₦ 3,762,154,570.41 was disbursed to Mokwa Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differentials
- ii. Share of Excess Crude oil
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Statutory Allocation
- viii. Share of Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

During the year under review, Mokwa Local Government Council expended the total sum of ₦ 3,752,390,163.31 as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	1,898,829,411.86	50.47%
Overhead cost	234,425,819.85	6.23%
Consolidated Fund charges	226,021,694.96	6.01%
Operating Activities	920,924,204.90	24.48%
Other Transfers	418,667,979.71	11.13%
Contributions	28,800,000.00	0.77%
Capital Expenditure	34,410,661.19	0.91%
	3,762,079,772.47	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Mokwa Local Government Council had not remitted ₦ 3,515,045.75 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 1,019,031.08 in respect of WHT, ₦ 2,174,638.92 in respect of VAT and ₦ 321,375.75 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Councils should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



MOKWA LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.1 Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Mokwa Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2 Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Mokwa Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Mokwa Local Government Council in all revenue codes as shown below:

MOKWA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	500,000.00	-	(500,000.00)
2	12023700	Rates	25,000,000.00	410,300.00	(9,244,000.00)
3	12023300	Local Licenses, Fees, and Fine	3,672,000.00	13,317,000.00	(1,221,000.00)
4	12023500	Earning from Commercial undertakings	18,100,000.00	87,162,257.83	69,062,257.83
5	12023600	Rent on Local Government Properties	1,160,000.00	4,953,036.00	4,953,036.00
6	12023100	Interest	-	1,591,400.41	1,591,400.41
TOTAL			48,432,000.00	107,433,994.24	59,001,994.24



MOKWA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 48,432,000.00 with actual Internally Generated Revenue of ₦ 107,433,994.24 with a surplus of ₦ 59,001,994.24 during the year under review.

This implies that the Council has try with the implementation of its planned programs during the financial year, and the budget was realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue more in the next year collection to.

- i. Carry out more awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build more the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,625,739,518.27 and ₦ 1,898,829,411.86 was spent as personnel cost in 2021 and 2023 respectively with an increase of ₦ 273,089,893.59 over the previous year. The increase represents 14.38% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦ 34,410,661.19 was spent on Capital project by Mokwa Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ₦ 783,694,718.00, only the sum of ₦ 34,410,661.19 representing 4.39% was expended leading to a variance of ₦ 749,284,056.81.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of N 6,818,702.35 for Mokwa Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

* Statutory Deposits	₦ 3,515,045.75
* Non-statutory Deposits	-
	₦ 3,515,045.75



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦3,515,045.75 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Mokwa Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Report.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



MUNYA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
MUNYA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Council Official
Audit Certificate
Cash Flow Statements
Statement of Assets and Liabilities
Statement of Revenue Fund
Capital Development Fund
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Office of Director Finance and Supply
MUNYA LOCAL GOVERNMENT COUNCIL
MUNYA LOCAL GOVERNMENT SECRETARIAT, SARKIN PAWA, NIGER STATE

Our Ref: _____ Your Ref: _____ Date: _____

RECEIVED
MUNYA LOCAL GOVERNMENT COUNCIL
NIGER STATE
DATE 05/05/2024

STATEMENT NO. 1
STATEMENTS OF FINANCIAL RESPONSIBILITY

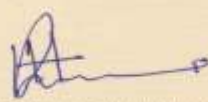
These financial statements have been required by the Director Finance and Supply of Munya Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The financial statement particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No. 14) of 2001, International Public Sector Accounting Standards (Cash Bases) and other relevant Regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified' Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility of the financial statements and information they contain in compliance with the relevant Act and with the financial position of Munya Local Government Council as at 31st December, 2023.

In our opinion these financial statements reflects the financial position of Munya Local Government as at 31st December, 2023 and its operation for the year ended on that date.


Hon. Aminu Najume Abdulhamid
Council Chairman
Munya Local Government

 5/2/24
Haruna Musa
Acting Director & Finance
Munya Local Government



MUNYA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

MUNYA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
MUNYA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Munya Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Munya Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Munya Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Munya Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Munya Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Munya Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Munya Local Government Council: Cash is deemed to be controlled by Munya Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Munya Local Government Council and Accounting Policies and Notes to the Financial Statements. In Munya Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Munya Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Munya Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria . In addition, GPFS are in compliance with the provisions of other financial regulations of Munya Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Munya Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Munya Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Munya Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



MUNYA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Aminu Najume
Hon. Usman Daina

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Joshua M. Bako JP
Alh. Haruna Madaki
Mr. David B. Barde
Yunusa Ahmed
Mr. Abel Inuwa
Mal. M.K Adamu
Hajiya Hajara Y. Haruna

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

United Bank for Africa
Zenith Bank

ADDRESS

Minna Branch
Minna Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


MUNYA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Munya Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Munya Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Munya Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Munya Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Munya Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



MUNYA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
N				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,231,207,015.00	Statutory Allocations:FAAC		1	1,569,351,277.92	1,300,611,610.52
736,617,396.00	Value Added Tax Allocation		1	1,001,489,368.98	720,323,761.76
1,967,824,411.00	Sub-total - Statutory Allocation			2,570,840,646.90	2,020,935,372.28
1,000,000.00	Direct Taxes		2	-	-
7,210,000.00	Licences		2	4,171,700.00	2,144,230.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
5,046,966.00	Earnings :		2	1,606,900.00	1,628,300.00
1,000,000.00	Sales/Rent of Government Buildings:		2	5,000,000.00	-
-	Sale/Rent on Lands and Others:		2	-	-
3,000,000.00	Rates		2	65,000.00	-
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
93,873,084.00	Sub-total - Independent Revenue			60,194,243.58	31,685,374.07
	Other Revenue Sources of L/Government				
-	Domestic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,061,697,495.00	Total Receipts			2,631,034,890.48	2,052,620,746.35
	<u>Payments:</u>				
1,193,232,718.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,066,707,211.73	867,746,859.10
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
345,018,800.00	Overhead Charges:		6	86,383,993.00	86,138,092.54
70,935,195.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	73,865,209.50	64,162,230.69
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
895,000,000.00	Other Operating Activities		9	958,982,582.98	638,332,060.82
228,800,000.00	Other Transfers		10	379,599,406.15	263,580,378.62
2,761,786,713.00	Total Payments			2,594,338,403.36	1,948,759,621.77
-700,089,218.00	Net Cash Flow from Operating Activities			36,696,487.12	103,861,124.58



MUNYA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
149,037,960.00	Capital Expenditure:Administrative Sector:		12	-	-
189,312,355.00	Capital Expenditure: Economic Sector:		12	-	20,000,000.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
170,856,937.00	capital expenditure: Social Service Sector:		12	30,000,000.00	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
509,207,252.00	Net Cash Flow from Investment Activities:			30,000,000.00	20,000,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from External Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			6,696,487.12	4,138,875.42
-	Cash & Its Equivalent as at 1st January, 2023			117,234.39	4,256,109.81
-	Cash & Its Equivalent as at 31st December, 2023			6,813,721.51	117,234.39



MUNYA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2022	PREVIOUS YEAR 2021
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	6,813,721.51	117,234.39
TOTAL LIQUID ASSETS		6,813,721.51	117,234.39
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,813,721.51	117,234.39
LIABILITIES OVER ASSETS		31,284,010.70	31,284,010.70
TOTAL		<u>38,097,732.21</u>	<u>31,401,245.09</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		6,813,721.51	117,234.39
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,813,721.51	117,234.39
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	31,284,010.70	31,284,010.70
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		<u>38,097,732.21</u>	<u>31,401,245.09</u>



MUNYA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
4,256,109.81	Opening Balance:		117,234.39				
	ADD: REVENUE						
1,300,611,610.52	Statutory Allocations:FAAC	1	1,569,351,277.92	1,231,207,015.00	1,231,207,015.00	-	127.46
720,323,761.76	Value Added Tax Allocation	1	1,001,489,368.98	736,617,396.00	736,617,396.00	-	-
2,020,935,372.28	Sub-Total - Statutory Allocation		2,570,840,646.90	1,967,824,411.00	1,967,824,411.00	-	-
-	Direct Taxes	2	-	1,000,000.00	1,000,000.00	-	-
2,144,230.00	Licences	2	4,171,700.00	7,210,000.00	7,210,000.00	-	57.86
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
1,628,300.00	Earnings :	2	1,606,900.00	5,046,966.00	5,046,966.00	-	31.84
-	Sales/Rent of Government Buildings:	2	5,000,000.00	1,000,000.00	1,000,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
-	RATES	2	65,000.00	3,000,000.00	3,000,000.00	-	2.17
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
31,685,374.07	Sub-Total - Independent Revenue		60,194,243.58	92,873,084.00	92,873,084.00	-	64.81
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domrstic Grants	3	-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
2,056,876,856.16	TOTAL REVENUE:		2,631,152,124.87	2,061,697,495.00	2,061,697,495.00	-	-
	LESS:EXPENDITURE						
867,746,859.10	Personnel Costs (Including Salaries on CRF Charges):	4	1,066,707,211.73	1,193,232,718.00	1,193,232,718.00	-	89.40
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
86,138,092.54	Overhead Charges:	6	86,383,993.00	345,018,800.00	345,018,800.00	-	25.04
64,162,230.69	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	73,865,209.50	70,935,195.00	70,935,195.00	-	104.13
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
638,332,060.82	Other Operating Activities	9	958,982,582.98	895,000,000.00	895,000,000.00	-	107.15
263,580,378.62	Other Transfers	10	379,599,406.15	228,800,000.00	228,800,000.00	-	165.91
1,948,759,621.77	TOTAL EXPENDITURE:		2,594,338,403.36	2,761,786,713.00	2,761,786,713.00	-	93.94
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,036,759,621.77	TOTAL EXPENDITURE:		2,594,338,403.36	2,761,786,713.00	2,761,786,713.00	-	-
20,117,234.39	OPERATING BALANCE:		36,813,721.51	- 700,089,218.00	- 700,089,218.00	-	-
	APPROPRIATIONS/TRANSFERS:						
20,000,000.00	Transfer to Capital Development Fund:		30,000,000.00	509,207,252.00	509,207,252.00	-	5.89
117,234.39	Closing Balance:		6,813,721.51				



MUNYA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
20,000,000.00	Transfer from Consolidated Revenue Fund:		30,000,000.00	509,207,252.00	509,207,252.00	-	5.89
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
20,000,000.00	TOTAL REVENUE AVAILABLE:		30,000,000.00	509,207,252.00	509,207,252.00	-	5.89
	LESS: CAPITAL EXPENDITURE						
-	Capital Expenditure:Administrative Sector:	12	-	149,037,960.00	149,037,960.00	-	-
20,000,000.00	Capital Expenditure: Economic Sector:	12	-	189,312,355.00	189,312,355.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	30,000,000.00	170,856,937.00	170,856,937.00	-	17.56
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
20,000,000.00	TOTAL CAPITAL EXPENDITURE:		30,000,000.00	509,207,252.00	509,207,252.00	-	5.89
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



MUNYA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		₦	₦		
Net Share of Statutory Allocation from FAAC	A	956,329,016.47			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		328,638,499.46			
Forex Equalization		72,226,277.22			
Solid Mineral Distribution		16,517,950.58			
Net Share of Ecology Fund		22,664,994.72			
Electronic Money Transfer Levy		86,567,467.86			
Non-oil Revenue		94,456,261.39			
Total FAAC Allocation to LG			1,569,351,277.92		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,001,489,368.98	1,001,489,368.98		
Total Statutory Allocation to LG			2,570,840,646.90		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Munya local government Internal Revenue		-	1,000,000.00	1,000,000.00	
Total - Direct Taxes		-	1,000,000.00	1,000,000.00	
Licences					
Munya local government Internal Revenue		4,171,700.00	7,210,000.00	3,038,300.00	
Total Licences		4,171,700.00	7,210,000.00	3,038,300.00	
Mining Rents					
Munya local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Munya local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Munya local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Munya local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



MUNYA LOCAL GOVERNMENT COUNCIL

Sales					
Munya local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Munya local government Internal Revenue		1,606,900.00	5,046,966.00	3,440,066.00	
Total Earnings		1,606,900.00	5,046,966.00	3,440,066.00	
Sales/Rent of Government Buildings					
Munya local government Internal Revenue		5,000,000.00	1,000,000.00	-	4,000,000.00
Total Sales/Rent of Government Buildings		5,000,000.00	1,000,000.00	-	4,000,000.00
Sale/Rent on Lands and Others:					
Munya local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Munya local government Internal Revenue		65,000.00	3,000,000.00	2,935,000.00	
Total Rates		65,000.00	3,000,000.00	2,935,000.00	
Investment Income					
Munya local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Munya local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Munya local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		60,194,243.58	93,873,084.00	33,678,840.42	



MUNYA LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:	Actual	Total Budget	Variance	
Domestic Grants	-	-	-	
Total Domestic Grants	-	-	-	
Grant from other LGs	-	-	-	
Total Grant from other LGS	-	-	-	
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	9,845,907.63	19,784,128.00	9,938,220.37	
The Council	22,355,044.04	42,000,000.00	19,644,955.96	
Office Of The Secretary	2,122,341.60	6,315,161.00	4,192,819.40	
Personnel Management	32,218,577.88	25,368,607.00	6,849,970.88	
TOTAL Personnel Cost Administrative Sector	66,541,871.15	93,467,896.00	26,926,024.85	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	165,279,299.03	145,805,882.00	19,473,417.03	
Budget, Planning & Research	1,896,894.10	10,090,902.00	8,194,007.90	
Works And Housing	13,819,073.28	87,815,409.00	73,996,335.72	
Agriculture And Natural Resources	63,864,457.36	57,499,632.00	6,364,825.36	
TOTAL Personnel Cost Economic Sector	244,859,723.77	301,211,825.00	56,352,101.23	
Social Sector	Actual	Total Budget	Variance	
Adult Education	432,413,285.91	450,255,160.00	17,841,874.09	
Primary Health Cure	270,930,171.34	291,284,294.00	20,354,122.66	
Social Development	11,583,750.88	38,239,991.00	26,656,240.12	
Traditional Council	40,378,408.68	18,773,552.00	21,604,856.68	
Total Personnel Cost Social Sector	755,305,616.81	798,552,997.00	43,247,380.19	
Total Personnel Cost For All Sectors	1,066,707,211.73	1,193,232,718.00	126,525,506.27	
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:	-	-	-	
Auditor -General for Local Government	-	-	-	
e.t.c.	-	-	-	
Total	1,066,707,211.73	1,193,232,718.00	126,525,506.27	



MUNYA LOCAL GOVERNMENT COUNCIL

NOTE 5					
Employers Contribution to Pension according to Sector		-	-	-	
Administrative Sector		-	-	-	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Employers Contribution to Pension		-	-	-	
NOTE 6					
Overhead Costs					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		35,531,513.00	95,000,000.00	59,468,487.00	
The Council		15,324,000.00	42,000,000.00	26,676,000.00	
Office Of The Secretary		5,022,980.00	22,500,000.00	17,477,020.00	
Personnel Management		2,150,000.00	31,000,000.00	28,850,000.00	
Total Overhead Cost Administrative Sector		58,028,493.00	190,500,000.00	132,471,507.00	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		7,600,000.00	37,825,000.00	30,225,000.00	
Budget, Planning & Research		2,605,500.00	9,943,800.00	7,338,300.00	
Works And Housing		7,820,000.00	36,750,000.00	28,930,000.00	
Agriculture And Natural Resources		4,900,000.00	22,500,000.00	17,600,000.00	
TOTAL Overhead Cost Economic Sector		22,925,500.00	107,018,800.00	84,093,300.00	
Social Sector		Actual	Total Budget	Variance	
Adult Education		-	-	-	
Primary Health Cure		650,000.00	24,500,000.00	23,850,000.00	
Social Development		4,690,000.00	20,000,000.00	15,310,000.00	
Traditional Council		90,000.00	3,000,000.00	2,910,000.00	
Total Overhead Cost Social Sector		5,430,000.00	47,500,000.00	42,070,000.00	
Total Overhead Cost For All Sectors		86,383,993.00	345,018,800.00	258,634,807.00	
NOTE 7					
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
Monthly Pension		73,865,209.50	70,935,195.00	- 2,930,014.50	
Total Consolidated Revenue Fund Charges		73,865,209.50	70,935,195.00	- 2,930,014.50	



MUNYA LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	281,525,432.54	180,000,000.00	- 101,525,432.54	
Economic Sector	243,581,879.31	290,000,000.00	46,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	425,000,000.00	- 8,875,271.13	
Total Other Operating Activities	958,982,582.98	895,000,000.00	- 63,982,582.98	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	350,799,406.15	200,000,000.00	- 150,799,406.15	
Total Other Transfer	379,599,406.15	228,800,000.00	- 150,799,406.15	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	-	149,037,960.00	149,037,960.00	
Economic Sector	-	189,312,355.00	189,312,355.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	30,000,000.00	170,856,937.00	140,856,937.00	
Total Details of Capital Expenditures	30,000,000.00	509,207,252.00	479,207,252.00	



MUNYA LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A`above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF MUNYA LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Munya Local Government	6,813,721.51	117,234.39		
Total Details of Cash Book Balances	6,813,721.51	117,234.39		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



MUNYA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan					
		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



MUNYA LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Munya Local Government		31,284,010.70	31,284,010.70		
Total Outstanding Deposits		31,284,010.70	31,284,010.70		
Details Of Deposits					
PAYE		270,897.97	270,897.97		
1% Stamp Duty Charges		500,000.00	500,000.00		
7.5% VAT (Value Added Tax)		16,277,614.27	16,277,614.27		
Federal Mortgage Bank		70,103.17	70,103.17		
Medical and Health Union		91,581.70	91,581.70		
2.5% Housing Funds		203,610.00	203,610.00		
5% Withholding Tax		13,500,326.46	13,500,326.46		
Compensation Funds		213,000.00	213,000.00		
Comrade Cycle		156,877.13	156,877.13		
TOTAL		31,284,010.70	31,284,010.70		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Munya Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.					List All the Contigent Liabilities
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



MUNYA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology Fund	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	136,805,948.68	-	-	-	4,865,194.28	-	8,377,034.05	2,125,067.14	75,845,770.36	228,019,014.51	164,298,684.52	
FEBRUARY	79,004,045.23	-	-	25,493,243.16	-	-	4,597,130.18	1,567,459.33	71,704,894.14	182,366,772.04	130,718,681.85	
MARCH	75,191,091.78	-	23,143,431.18	-	-	-	4,077,249.64	1,475,017.84	70,004,471.42	173,891,261.86	126,243,784.87	
APRIL	51,653,681.66	-	-	22,168,037.53	1,027,176.42	-	-	1,122,733.43	55,869,786.24	131,841,415.28	168,757,431.73	
MAY	72,805,401.38	-	13,500,334.85	7,537,132.76	-	3,217,128.06	38,227,127.77	1,784,935.24	63,527,193.85	200,599,253.91	145,477,617.17	
JUNE	110,118,833.32	-	28,241,569.45	-	129,053.78	-	4,921,123.36	2,390,781.21	88,852,457.30	234,653,818.42	175,293,704.75	
JULY	61,736,266.61	-	-	-	65,710,892.79	-	3,924,156.35	1,911,707.39	85,772,525.01	219,055,548.15	184,939,616.57	
AUGUST	80,159,143.16	-	7,340,941.74	-	59,450,662.49	-	4,405,482.97	2,204,261.21	88,049,094.86	241,609,586.43	220,305,144.07	
SEPTEMBER	72,842,292.63	-8,049,189.78	-	39,257,847.94	48,159,012.53	-	4,838,616.51	2,403,887.30	101,440,723.27	260,893,190.40	160,965,241.55	
OCTOBER	80,309,911.00	-	-	-	36,040,784.78	-	3,793,359.78	1,745,260.44	91,391,712.16	213,281,028.16	160,965,241.55	
NOVEMBER	62,099,989.57	-	-	-	39,270,757.74	13,300,822.52	5,324,342.17	1,720,073.55	103,678,914.39	225,394,899.94	176,923,438.89	
DECEMBER	73,602,411.45	-	-	-	73,984,964.65	-	4,081,845.08	2,213,810.64	105,351,825.98	259,234,857.80	206,046,784.76	
TOTAL	956,329,016.47	- 8,049,189.78	72,226,277.22	94,456,261.39	328,638,499.46	16,517,950.58	86,567,467.86	22,664,994.72	1,001,489,368.98	2,570,840,646.90	2,020,935,372.28	
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	65,000.00	-										
Licences	4,171,700.00	2,144,230.00										
Earning	1,606,900.00	1,628,300.00										
Rent	5,000,000.00	-										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	60,194,243.58	31,685,374.07										



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Munya Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	—	PERCENTAGE
Internally Generated Revenue	10,843,600.00	0.41%
10% IGR	49,520,126.37	1.88%
Share of Exchange Gain Differential	328,638,499.46	12.49%
Forex Equalization	72,226,277.22	2.74%
Solid Mineral Distribution	16,517,950.58	0.64%
Net Share of Ecology Fund	22,664,994.72	0.86%
Electronic Money Transfer Levy	86,567,467.86	3.29%
Non-oil Revenue	94,456,261.39	3.59%
Statutory Allocation	948,279,826.69	36.04%
Share of Value Added Tax (VAT)	1,001,489,368.98	38.06%
	2,631,204,373.27	100.00%

2.1.1 REVENUE

The sum of ? 2,631,204,373.27 accrued to the Munya Local Government Council as total receipts for the year ended 31st December 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Munya Local Government Council generated the sum of ? 10,843,600.00 and ? 49,520,126.37 as Internally Generated Revenue and 10% IGR from State respectively, which amounted to a total sum of ? 60,363,726.37 only for the year ended 31st December 2023 which represented 2.29% of the total accrued revenue of ? 2,631,204,373.27. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue. I advised that the Council should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 2,570,840,646.90 which is 97.71% of the total receipts of ? 2,631,204,373.27 disbursed to Munya Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differentials
- ii. Share of Excess Crude
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Statutory Allocation
- viii. Valued Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 2,614,818,276.99 was expended by Munya Local Government Council as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	1,066,707,211.73	40.64%
Overhead cost	86,383,993.00	3.29%
Consolidated Fund charges	73,865,209.50	2.81%
Operating Activities	959,152,065.77	36.55%
Other Transfers	379,599,406.15	14.47%
Contributions	28,800,000.00	1.10%
Capital Expenditure	30,000,000.00	1.14%
TOTAL	2,624,507,886.15	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Munya Local Government Council had not remitted ₦ 30,277,940.73 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 13,500,326.46 in respect of WHT, ₦ 16,277,614.27 in respect of VAT and ₦ 500,000.00 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



MUNYA LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.1 Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Munya Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2 Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Munya Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Munya Local Government Council in all revenue codes as shown below:

MUNYA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	1,000,000.00	-	(1,000,000.00)
2	12023700	Rates	3,000,000.00	65,000.00	(2,935,000.00)
3	12023300	Local Licenses, Fees, and Fine	7,210,000.00	4,171,700.00	(3,038,300.00)
4	12023500	Earning from Commercial undertakings	5,046,966.00	1,606,900.00	(3,440,066.00)
5	12023600	Rent on Local Government Properties	1,000,000.00	5,000,000.00	4,000,000.00
6	12023100	Interest	-	-	-
TOTAL			17,256,966.00	10,843,600.00	(6,413,366.00)



MUNYA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 17,256,966.00 with actual Internally Generated Revenue of ₦ 10,843,600.00 leaving a short fall of ₦ 6,413,366.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 867,746,859.10 and ₦ 1,066,707,211.73 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 198,960,352.63 over the previous year. The increase represents 18.65% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦ 30,000,000.00 was spent on Capital project by Munya Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ₦ 509,207,252.00, only the sum of ₦ 30,000,000.00 representing 5.89% was expended leading to a variance of ₦ 479,207,252.00.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 6,813,721.51 Munya Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

* Statutory Deposits	₦ 30,277,940.73
* Non-statutory Deposits	₦ 1,006,096.97
	₦ 31,284,010.70



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 31,284,010.70 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING ISSUE FROM AUDIT INSPECTION REPORT

The following is the outstanding issue from the Inspection Report for the period under review.

AGX/F.O.23/TA/MUN/VOL.I

Dated 18/10/22.

- | | | |
|---|---|---------------|
| (i) Payment made without receipt attached to voucher | = | N240,000.00 |
| (ii) Payment made to sport secretary without approval | = | N1,860,000.00 |

Management in their response, promised to follow up and resolve the issues.

We recommend that the management of Munya Local Government should ensure the issue raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



PAIKORO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
PAIKORO LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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PAIKORO LOCAL GOVERNMENT COUNCIL

Telegram: _____

Telegram No _____

Your Ref: _____



Paikoro Local Government Secretariat,
Paiko, Niger State

Ref No PLG/FIN/MFS/VOL-II

Date: 29-02-2024

STATEMENT NO. 1

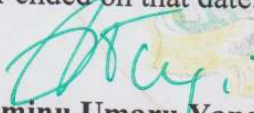
STATEMENT OF FINANCIAL RESPONSIBILITY

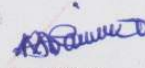
These Financial Statements have been prepared by the Director Finance and Supply of Paikoro Local Government Councils in accordance with the provision of IPSAS CASH BASES of accounting for all Public Sectors Entities (PSE) in Nigeria.

The financial statement particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. No. 14) of 2001, international public sector accounting standards (Cash bases) and other relevance regulations in line with the finance (Control and Management) Act 1958 as amended. The guideline of the Federal Account allocation committee (FAAC) in respect of the Annual financial statement reflects in the adoption of IPSAS (Cash).

We accept responsibility of financial statement and information's they contain in compliance with a relevant Act and with the financial position of Paikoro Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Paikoro Local Government as at 31st December, 2023 and its operations for the year ended on that date.


Hon. Aminu Umaru Yandayi
Hon. Chairman
Paikoro Local Government


Ahmadu Makun
Treasurer
Paikoro Local Government



PAIKORO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

PAIKORO LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
PAIKORO LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Paikoro Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Paikoro Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Paikoro Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Paikoro Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Paikoro Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Paikoro Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Paikoro Local Government Council: Cash is deemed to be controlled by Paikoro Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Paikoro Local Government Council and Accounting Policies and Notes to the Financial Statements. In Paikoro Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Paikoro Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Paikoro Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Paikoro Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Paikoro Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Paikoro Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Paikoro Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



PAIKORO LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Aminu Umar Yandayi
Shuaibu Karma

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Abdullahi Ahmed
Ahamadu Makun
Danjuma Paiko
Amisu Isah
Abel Ogah Galadima
Elisha Dogara
Hafsat G. Muhammed

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

United Bank for Africa
Unity Bank
Union Bank
Pana Micro-Finance Bank

ADDRESS

Minna Branch
Minna Branch
Minna Branch
Paiko Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


PAIKORO LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Paikoro Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Paikoro Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Paikoro Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Paikoro Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Paikoro Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



PAIKORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N	COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
			N	N
CashFlows from Operating Activities:				
<u>Receipts:</u>				
1,415,568,066.70	Statutory Allocations:FAAC	1	1,803,784,617.89	1,495,892,870.48
830,990,716.50	Value Added Tax Allocation	1	1,123,592,443.73	812,915,545.37
2,246,558,783.20	Sub-total - Statutory Allocation		2,927,377,061.62	2,308,808,415.85
200,000.00	Direct Taxes	2	-	-
13,100,000.00	Licences	2	8,586,700.00	7,383,050.00
-	Mining Rents:	2	-	-
-	Royalties	2	-	-
-	Fees:	2	-	-
-	Fines	2	-	-
-	Sales	2	-	-
21,400,000.00	Earnings :	2	15,051,920.00	10,870,682.00
3,800,000.00	Sales/Rent of Government Buildings:	2	2,542,750.00	568,500.00
-	Sale/Rent on Lands and Others:	2	-	-
4,000,000.00	Rates	2	1,445,922.00	1,645,000.00
-	Investment Income	2	-	-
20,000.00	Interest Earned	2	-	-
76,616,118.00	10% IGR From State	2	49,350,643.58	27,912,844.07
119,136,118.00	Sub-total - Independent Revenue		76,977,935.58	48,380,076.07
Other Revenue Sources of L/Government				
-	Domrestic Grants	3	-	-
328,505,000.00	Grants From other LGs	3	366,218,438.32	314,846,397.23
2,365,694,901.20	Total Receipts		3,370,573,435.52	2,672,034,889.15
<u>Payments:</u>				
1,909,614,634.00	Personnel Costs (Including Salaries on CRF Charges):	4	1,886,416,237.39	1,538,667,253.78
-	Federa/ States/ LGC Govt Contribution to Pension:	5	-	-
198,107,752.00	Overhead Charges:	6	174,044,399.25	131,843,390.18
280,440,287.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	330,632,645.73	272,162,686.14
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00
775,000,000.00	Other Operating Activities	9	909,216,973.68	634,467,847.07
28,800,000.00	Other Transfers	10	28,800,000.00	24,000,000.00
3,220,762,673.00	Total Payments		3,357,910,256.05	2,629,941,177.17
-855,067,771.80	Net Cash Flow from Operating Activities		12,663,179.47	42,093,711.98



PAIKORO LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
23,403,848.80	Capital Expenditure:Administrative Sector:		12	3,362,055.90	-
65,898,225.00	Capital Expenditure: Economic Sector:		12	2,864,500.00	-
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
38,670,853.40	capital expenditure: Social Service Sector:		12	5,858,600.00	-
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
127,972,927.20	Net Cash Flow from Investment Activities:			12,085,155.90	-
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			578,023.57	4,093,711.98
-	Cash & Its Equivalent as at 1st January, 2023			4,937,622.54	843,910.56
-	Cash & Its Equivalent as at 31st December, 2023			5,515,646.11	4,937,622.54



PAIKORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	5,515,646.11	4,937,622.54
TOTAL LIQUID ASSETS		5,515,646.11	4,937,622.54
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		5,515,646.11	4,937,622.54
LIABILITIES OVER ASSETS		14,198,241.47	12,633,212.67
TOTAL		19,713,887.58	17,570,835.21
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		5,515,646.11	4,937,622.54
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		5,515,646.11	4,937,622.54
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	14,198,241.47	12,633,212.67
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		19,713,887.58	17,570,835.21



PAIKORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
843,910.56	Opening Balance:		4,937,622.54				
	ADD: REVENUE						
1,495,892,870.48	Statutory Allocations:FAAC	1	1,803,784,617.89	1,415,568,066.70	1,415,568,066.70	-	127.42
812,915,545.37	Value Added Tax Allocation	1	1,123,592,443.73	830,990,716.50	830,990,716.50	-	-
2,308,808,415.85	Sub-Total - Statutory Allocation		2,927,377,061.62	2,246,558,783.20	2,246,558,783.20	-	-
-	Direct Taxes	2	-	200,000.00	200,000.00	-	-
7,383,050.00	Licences	2	8,586,700.00	13,100,000.00	13,100,000.00	-	65.55
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
10,870,682.00	Earnings :	2	15,051,920.00	21,400,000.00	21,400,000.00	-	70.34
568,500.00	Sales/Rent of Government Buildings:	2	2,542,750.00	3,800,000.00	3,800,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
1,645,000.00	RATES	2	1,445,922.00	4,000,000.00	4,000,000.00	-	36.15
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	20,000.00	20,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
48,380,076.07	Sub-Total - Independent Revenue		76,977,935.58	118,936,118.00	118,936,118.00	-	64.72
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	21,747,549.18	-	-
314,846,397.23	Grants From other LGs	3	366,218,438.32	328,505,000.00	328,505,000.00	-	-
2,672,878,799.71	TOTAL REVENUE:		3,375,511,058.06	2,693,999,901.20	2,693,999,901.20	-	-
	LESS:EXPENDITURE						
1,538,667,253.78	Personnel Costs (Including Salaries on CRF Charges):	4	1,886,416,237.39	1,909,614,634.00	1,909,614,634.00	-	98.79
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
131,843,390.18	Overhead Charges:	6	174,044,399.25	198,107,752.00	198,107,752.00	-	87.85
272,162,686.14	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	330,632,645.73	280,440,287.00	280,440,287.00	-	117.90
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
634,467,847.07	Other Operating Activities	9	909,216,973.68	775,000,000.00	775,000,000.00	-	117.32
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
2,629,941,177.17	TOTAL EXPENDITURE:		3,357,910,256.05	3,220,762,673.00	3,220,762,673.00	-	104.26
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,667,941,177.17	TOTAL EXPENDITURE:		3,357,910,256.05	3,220,762,673.00	3,220,762,673.00	-	-
4,937,622.54	OPERATING BALANCE:		17,600,802.01	- 526,762,771.80	- 526,762,771.80	-	-
	APPROPRIATIONS/TRANSFERS:						
0.00	Transfer to Capital Development Fund:		12,085,155.90	127,972,927.20	127,972,927.20	-	9.44
4,937,622.54	Closing Balance:		5,515,646.11				



PAIKORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
-	Transfer from Consolidated Revenue Fund:		12,085,155.90	127,972,927.20	127,972,927.20	-	9.44
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
-	TOTAL REVENUE AVAILABLE:		12,085,155.90	127,972,927.20	127,972,927.20	-	9.44
	LESS: CAPITAL EXPENDITURE						
-	Capital Expenditure:Administrative Sector:	12	3,362,055.90	23,403,848.80	23,403,848.80	-	14.37
-	Capital Expenditure: Economic Sector:	12	2,864,500.00	65,898,225.00	65,898,225.00	-	4.35
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	5,858,600.00	38,670,853.40	38,670,853.40	-	15.15
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
-	TOTAL CAPITAL EXPENDITURE:		12,085,155.90	127,972,927.20	127,972,927.20	-	9.44
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



PAIKORO LOCAL GOVERNMENT COUNCIL

<i>Details</i>					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,100,624,551.75			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		378,225,061.61			
Forex Equalization		83,124,126.35			
Solid Mineral Distribution		19,010,258.64			
Net Share of Ecology Fund		26,090,783.00			
Electronic Money Transfer Levy		96,050,748.56			
Non-oil Revenue		108,708,277.76			
Total FAAC Allocation to LG			1,803,784,617.89		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,123,592,443.73	1,123,592,443.73		
Total Statutory Allocation to LG			2,927,377,061.62		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Paikoro local government Internal Revenue		-	200,000.00	200,000.00	
Total - Direct Taxes		-	200,000.00	200,000.00	
Licences					
Paikoro local government Internal Revenue		8,586,700.00	13,100,000.00	4,513,300.00	
Total Licences		8,586,700.00	13,100,000.00	4,513,300.00	
Mining Rents					
Paikoro local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Paikoro local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Paikoro local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Paikoro local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



PAIKORO LOCAL GOVERNMENT COUNCIL

Sales				
Paikoro local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Paikoro local government Internal Revenue		15,051,920.00	21,400,000.00	6,348,080.00
Total Earnings		15,051,920.00	21,400,000.00	6,348,080.00
Sales/Rent of Government Buildings				
Paikoro local government Internal Revenue		2,542,750.00	3,800,000.00	1,257,250.00
Total Sales/Rent of Government Buildings		2,542,750.00	3,800,000.00	1,257,250.00
Sale/Rent on Lands and Others:				
Paikoro local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Paikoro local government Internal Revenue		1,445,922.00	4,000,000.00	2,554,078.00
Total Rates		1,445,922.00	4,000,000.00	2,554,078.00
Investment Income				
Paikoro local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Paikoro local government Internal Revenue		-	20,000.00	20,000.00
Total Interest Earned		-	20,000.00	20,000.00
10% IGR From State				
Paikoro local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		76,977,935.58	119,136,118.00	42,158,182.42



PAIKORO LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Govt:					
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGS		366,218,438.32	328,505,000.00	-	37,713,438.32
Total Grant from other LGS		366,218,438.32	328,505,000.00	-	37,713,438.32
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector					
		Actual	Total Budget	Variance	
Office Of The Chairman		14,691,688.67	12,075,062.00	-	2,616,626.67
The Council		27,300,583.12	28,902,300.00		1,601,716.88
Office Of The Secretary		3,370,143.92	3,109,300.00	-	260,843.92
Personnel Management		61,238,560.02	59,472,524.00	-	1,766,036.02
TOTAL Personnel Cost Administrative Sector		106,600,975.73	103,559,186.00	-	3,041,789.73
Economic Sector					
		Actual	Total Budget	Variance	
Finance And Supply		277,686,883.73	289,346,581.00		11,659,697.27
Budget, Planning & Research		4,743,763.33	6,040,580.00		1,296,816.67
Works And Housing		53,843,913.06	64,906,838.00		11,062,924.94
Agriculture And Natural Resources		89,503,665.33	110,520,443.00		21,016,777.67
TOTAL Personnel Cost Economic Sector		425,778,225.45	470,814,442.00		45,036,216.55
Social Sector					
		Actual	Total Budget	Variance	
Adult Education		950,481,343.33	900,752,873.00	-	49,728,470.33
Primary Health Cure		307,371,177.49	348,397,420.00		41,026,242.51
Social Development		40,431,541.29	62,874,587.00		22,443,045.71
Traditional Council		55,752,974.10	23,216,126.00	-	32,536,848.10
Total Personnel Cost Social Sector		1,354,037,036.21	1,335,241,006.00	-	18,796,030.21
Total Personnel Cost For All Sectors		1,886,416,237.39	1,909,614,634.00		23,198,396.61
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:					
Auditor -General for Local Government		-	-		-
Total		1,886,416,237.39	1,909,614,634.00		23,198,396.61



PAIKORO LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector		-	-	-
Economic Sector		-	-	-
Law and Justice Sector		-	-	-
Regional Sector		-	-	-
Social Sector		-	-	-
Total Employers Contribution to Pension		-	-	-
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		132,693,450.00	92,660,000.00	- 40,033,450.00
The Council		8,876,000.00	12,600,000.00	3,724,000.00
Office Of The Secretary		684,000.00	3,200,000.00	2,516,000.00
Personnel Management		3,841,000.00	8,440,000.00	4,599,000.00
Total Overhead Cost Administrative Sector		146,094,450.00	116,900,000.00	- 29,194,450.00
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		12,191,723.60	40,507,752.00	28,316,028.40
Budget, Planning & Research		3,800,000.00	6,000,000.00	2,200,000.00
Works And Housing		2,527,325.65	8,000,000.00	5,472,674.35
Agriculture And Natural Resources		1,351,900.00	8,500,000.00	7,148,100.00
TOTAL Overhead Cost Economic Sector		19,870,949.25	63,007,752.00	43,136,802.75
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		5,618,000.00	12,000,000.00	6,382,000.00
Social Development		2,461,000.00	3,500,000.00	1,039,000.00
Traditional Council		-	2,700,000.00	2,700,000.00
Total Overhead Cost Social Sector		8,079,000.00	18,200,000.00	10,121,000.00
Total Overhead Cost For All Sectors		174,044,399.25	198,107,752.00	24,063,352.75
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		330,632,645.73	280,440,287.00	- 50,192,358.73
Total Consolidated Revenue Fund Charges		330,632,645.73	280,440,287.00	- 50,192,358.73



PAIKORO LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	281,645,432.54	150,000,000.00	- 131,645,432.54	
Economic Sector	193,696,270.01	200,000,000.00	6,303,729.99	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	425,000,000.00	- 8,875,271.13	
Total Other Operating Activities	909,216,973.68	775,000,000.00	- 134,216,973.68	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments			-	
Total Other Transfer	28,800,000.00	28,800,000.00	-	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	3,362,055.90	23,403,848.80	20,041,792.90	
Economic Sector	2,864,500.00	65,898,225.00	63,033,725.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	5,858,600.00	38,670,853.40	32,812,253.40	
Total Details of Capital Expenditures	12,085,155.90	127,972,927.20	115,887,771.30	



PAIKORO LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance
Administrative Sector	-	-	-
Economic Sector	-	-	-
Law and Justice Sector	-	-	-
Regional Sector	-	-	-
Social Sector	-	-	-
Total Details of Capital Expenditures of Parastatals	-	-	-
NOTE 13			
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022	
List all the Other Funds Cash Book Balances	-	-	
NOTE 14			
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022	
List all the FPO/Sub-Treasuries Cash Book Balances	-	-	
NOTE 15			
CLOSING CASH BOOK BALANCE OF PAIKORO LOCAL GOVERNMENT	Amount 2023	Amount 2022	
Paikoro Local Government	5,515,646.11	4,937,622.54	
Total Details of Cash Book Balances	5,515,646.11	4,937,622.54	
NOTE 16			
INVESTMENTS	Amount 2023	Amount 2022	
Investments in Quoted Companies	-	-	
Investments in unQuoted Companies	-	-	
Loans to Government Companies	-	-	
Loans to Other Government	-	-	
Total Investments	-	-	
NOTE 17			
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022	
Administrative Sector	-	-	
Economic Sector	-	-	
Law and Justice Sector	-	-	
Regional Sector	-	-	
Social Sector	-	-	
Total Outstanding Imprests	-	-	



PAIKORO LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Advances	-	-			
NOTE 19					
Revolving Loan Account					
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans	Balance as at 1/1/2023	Additional Loan	Loan Paid Back		Balance as at 31/12/2023
Loan 1	-	-	-		-
Loan 2	-	-	-		-
Loan 3	-	-	-		-
Loan 4	-	-	-		-
Total	-	-	-		-
NOTE 22					
Internal Loan					
	Amount 2023	Amount 2022			
Opening balance at as 1st january, 2023	-	38,000,000.00			
Add: Additional Loan Issued	-	-			
Less: Repaid	-	38,000,000.00			
Loans as at 31st December, 2023	-	-			



PAIKORO LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Paikoro Local Government		14,198,241.47	12,633,212.67		
Total Outstanding Deposits		14,198,241.47	12,633,212.67		
Details Of Deposits					
5% Withholding Tax		7,284,620.73	6,704,980.43		
7.5% Value Added Tax		6,255,192.67	5,385,732.23		
Refund of LEA		49,555.00	49,555.00		
1% Stamp Duty Charges		519,428.06	403,500.00		
RETENTION		89,445.01	89,445.01		
TOTAL		14,198,241.47	12,633,212.67		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Paikoro Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



PAIKORO LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
								Electronic			2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	157,447,890.16	-	-	-	5,599,278.27	-	9,369,902.88	2,445,707.53	85,371,401.38	260,234,180.22	146,621,495.69	
FEBRUARY	90,924,566.68	-	-	29,339,786.67	-	-	5,138,055.89	1,803,965.15	81,211,406.70	208,417,771.09	154,219,335.01	
MARCH	86,536,286.43	-	26,635,423.72	-	-	-	4,552,754.41	1,697,575.65	79,160,762.90	198,582,803.11	126,500,148.30	
APRIL	59,447,438.32	-	-	25,512,857.97	1,182,161.76	-	-	1,292,136.87	63,140,915.48	150,575,510.40	143,824,217.89	
MAY	83,790,631.55	-	15,537,330.51	8,674,371.71	-	3,702,543.86	41,975,327.94	2,054,254.87	71,806,780.28	227,541,240.72	158,556,462.20	
JUNE	126,734,094.10	-	32,502,793.68	-	148,526.04	-	5,507,926.55	2,757,498.37	93,352,617.05	261,003,455.79	153,503,099.48	
JULY	71,051,332.33	-	-	-	75,625,669.28	-	4,391,159.07	2,200,155.02	96,929,378.48	250,197,694.18	181,075,562.69	
AUGUST	92,253,941.36	-	8,448,578.44	-	68,420,865.24	-	4,929,767.01	2,536,850.77	99,153,770.38	275,743,773.20	181,075,562.69	
SEPTEMBER	83,833,089.13	-8,049,189.78	-	45,181,261.41	55,425,476.66	-	5,414,497.06	2,766,597.41	114,586,848.95	299,158,580.84	181,546,973.52	
OCTOBER	92,427,457.78	-	-	-	41,478,792.24	-	4,242,123.76	2,008,593.75	102,934,070.04	243,091,037.57	189,722,713.86	
NOVEMBER	71,469,935.56	-	-	-	45,196,119.10	15,307,714.78	5,959,367.29	1,979,606.54	116,886,504.13	256,799,247.40	180,662,591.35	
DECEMBER	84,707,898.35	-	-	-	85,148,173.02	-	4,569,866.70	2,547,841.07	119,057,987.96	296,031,767.10	178,567,194.00	
TOTAL	1,100,624,551.75	- 8,049,189.78	83,124,126.35	108,708,277.76	378,225,061.61	19,010,258.64	96,050,748.56	26,090,783.00	1,123,592,443.73	2,927,377,061.62	1,975,875,356.68	
INTERNALLY GENERATED REVENUE												
	2023	2022										
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	1,445,922.00	1,645,000.00										
Licences	8,586,700.00	7,383,050.00										
Earning	15,051,920.00	10,870,682.00										
Rent	2,542,750.00	568,500.00										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	76,977,935.58	48,380,076.07										



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Paikoro Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

Table with 3 columns: RECEIPTS DESCRIPTION, Amount, and PERCENTAGE. Rows include Internally Generated Revenue, 10% IGR, Grant from other LGs, etc., with a total of 3,370,742,918.31 at 100.00%.

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,370,742,918.31 accrued to the Paikoro Local Government Council as total receipts for the year ended 31st December 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Paikoro Local Government Council Generated the sum of ₦ 27,627,292.00 and ₦ 49,520,126.37 As Internally Generated Revenue and 10% IGR from State, also the sum of ₦ 366,218,438.32 were received as Grant from other Local Government, altogether amounted to ₦ 443,365,856.69 only for the year ended 31st December 2023 which represented 13.15% of the total accrued revenue of ₦ 3,370,742,918.31.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,927,377,061.62 which is 86.85% of the total receipts of ₦ 3,370,742,918.31 was disbursed to Paikoro Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differential's
ii. Share of Excess Crude oil
iii. Forex Equalization
iv. Solid Mineral Distribution
v. Net Share of Ecology Fund
vi. Electronic Money Transfer Levy
vii. Statutory Allocation
viii. Value Added Tax (VAT)



22.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 3,370,164,894.74 was expended by Paikoro Local Government Council as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	1,886,416,237.39	55.97%
Overhead cost	174,044,399.25	5.16%
Consolidated Fund charges	330,632,645.73	9.81%
Operating Activities	909,386,456.47	26.98%
Other Transfers	28,800,000.00	0.86%
Contributions	28,800,000.00	0.86%
Capital Expenditure	12,085,155.90	0.36%
	3,370,164,894.74	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Paikoro Local Government Council had not remitted ₦ 14,059,249.46 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 7,284,620.73 in respect of WHT, ₦ 6,225,192.67 in respect of VAT and ₦ 519,428.06 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will affect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



PAIKORO LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.1 **Non-maintenance of Fixed/Moveable Asset register.**

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Paikoro Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2 **Non-maintenance of Loan/Overdraft Register/Ledger.**

weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain We observed that Paikoro Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the Loans Register.

4.0 **BUDGETARY CONTROL**

4.1 **REVENUE COMPARISON**

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Paikoro Local Government Council in all revenue codes as shown below:

PAIKORO LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	4,000,000.00	1,445,922.00	(2,554,078.00)
2	12023700	Rates	3,500,000.00	1,645,000.00	(1,855,000.00)
3	12023300	Local Licenses, Fees, and Fine	13,100,000.00	8,586,700.00	(4,513,300.00)
4	12023500	Earning from Comm. undertakings	21,400,000.00	15,051,920.00	(6,348,080.00)
5	12023600	Rent on Local Govt. Properties	3,800,000.00	2,542,750.00	(1,257,250.00)
6	12023100	Interest	20,000.00	-	(20,000.00)
TOTAL			45,820,000.00	29,272,292.00	(16,547,708.00)



From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 45,820,000.00 with actual Internally Generated Revenue of ₦ 29,272,292.00 leaving a short fall of ₦ 16,547,708.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,538,667,253.78 and ₦ 1,886,416,237.39 was spent as personnel cost in 2021 and 2023 respectively with an increase of ₦ 347,748,983.61 over the previous year. The increase represents 22.60% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that, the sum of ₦ 12,085,155.90 was spent on Capital project by Paikoro Local Government Council. . This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ₦ 127,972,927.20, only the sum of ₦ 12,085,155.90 representing 9.44% was expended leading to a variance of ₦ 115,887,771.30.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 5,515,646.11 for Paikoro Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

* Statutory Deposits	₦ 14,059,249.46
* Non-statutory Deposits	₦ 49,555.00
	₦ 14,108,804.46



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 14,108,804.46 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Paikoro Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

6.0 OUTSTANDING ISSUE FROM AUDIT INSPECTION REPORT

The following is the outstanding issue from the Inspection Report for the period under review.

AGX/F.O.23/TA/PAK/VOL.I

Dated 23/7/23.

(i) Payment made without voucher	N19,757.10
(ii) Payment made without relevant document attached to voucher	N443,500.00
(iii) Payment made without pre-auditing	N32,000.00
(iv) Payment of duty tour Allowances without relevant records	N350,000.00

Management in their response, promised to follow up and resolve the issues.

We recommend that the management of paikoro Local Government should ensure the issue raised above are adequately addressed.

The Council did not have any bank overdrafts at the end of the financial year under review.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



RAFI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
RAFI LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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OFFICE OF THE DIRECTOR FINANCE AND SUPPLY
RAFI LOCAL GOVERNMENT COUNCIL

Our Ref: _____ Your Ref: _____ Date _____

RAFI LOCAL GOVERNMENT COUNCIL
STATEMENT OF FINANCIAL RESPONSIBILITY
STATEMENT NO. 1

These Financial Statements have been prepared by the Accountant of Rafi Local Government Council in accordance with the provisions of the Finance (Council and Management) Act, 1958 as amended. The Financial Statements comply with generally accepted accounting practices.

The treasury is responsible for the establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions seconded are within statutory authority and properly record the use of all public resources by the Local Government Council. To the best of my knowledge, his system of internal control has operated adequately throughout the reporting period.

Sign:

Accountant

Date

We accept responsibility for these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act, 1958 as Amended.

In our opinion, these financial statements fairly reflect the financial position of Rafi Local Government as at 31st DECEMBER, 2023 and its operations for the year ended on the

date:

Director Finance and Supply

Date

Honorable Chairman

Date:



RAFI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

RAFI LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
RAFI LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Rafi Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Rafi Local Government Council.

These policies shall form part of the universally agreed framework for financial reporting in Rafi Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Rafi Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Rafi Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Rafi Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Rafi Local Government Council: Cash is deemed to be controlled by Rafi Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Rafi Local Government Council and Accounting Policies and Notes to the Financial Statements. In Rafi Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Rafi Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Rafi Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria . In addition, GPFS are in compliance with the provisions of other financial regulations of Rafi Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Rafi Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Rafi Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <p>? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.</p>



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Rafi Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



RAFI LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Ayuba Usman Katako
Yakubu Abubakar Kagara

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Bala Bawa
Yakubu Musa Uregi
Muhammed Dantani Musa
Maryam Abubakar Augi
Alh. Ibrahim Yahaya Imam
Adamu Musa Fuka
Mall. Tanko B. Waziri

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

First Bank Plc
United Bank for Africa

ADDRESS

Kagara Branch
Minna Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


RAFI LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Rafi Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Rafi Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Rafi Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Rafi Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Rafi Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



RAFI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N	COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
			N	N
CashFlows from Operating Activities:				
<u>Receipts:</u>				
1,997,714,018.00	Statutory Allocations:FAAC	1	2,070,532,517.09	1,720,643,987.75
761,581,334.00	Value Added Tax Allocation	1	1,173,994,491.80	853,471,546.02
2,759,295,352.00	Sub-total - Statutory Allocation		3,244,527,008.89	2,574,115,533.77
2,240,000.00	Direct Taxes	2	-	900,400.00
6,500,000.00	Licences	2	1,209,000.00	1,153,000.00
-	Mining Rents:	2	-	-
-	Royalties	2	-	-
-	Fees:	2	-	-
-	Fines	2	-	-
-	Sales	2	-	-
1,900,000.00	Earnings :	2	3,607,157.00	5,462,074.00
-	Sales/Rent of Government Buildings:	2	-	-
-	Sale/Rent on Lands and Others:	2	-	-
1,530,000.00	Rates	2	3,157,800.00	-
-	Investment Income	2	-	-
-	Interest Earned	2	-	-
76,616,118.00	10% IGR From State	2	49,350,643.58	27,912,844.07
88,786,118.00	Sub-total - Independent Revenue		57,324,600.58	35,428,318.07
-	Other Revenue Sources of L/Government			
-	Domrstic Grants	3	-	-
-	Grants From other LGs	3	-	-
2,848,081,470.00	Total Receipts		3,301,851,609.47	2,609,543,851.84
<u>Payments:</u>				
1,335,706,940.00	Personnel Costs (Including Salaries on CRF Charges):	4	1,174,368,848.18	1,072,595,389.71
-	Federa/ States/ LGC Govt Contribution to Pension:	5	-	-
533,000,000.00	Overhead Charges:	6	223,471,495.05	205,632,265.63
240,912,066.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	231,544,742.61	196,991,949.14
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00
1,035,000,000.00	Other Operating Activities	9	993,902,582.98	574,602,306.77
528,800,000.00	Other Transfers	10	619,089,590.67	422,735,599.96
3,702,219,006.00	Total Payments		3,271,177,259.49	2,501,357,511.21
-854,137,536.00	Net Cash Flow from Operating Activities		30,674,349.98	108,186,340.63



RAFI LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
181,428,249.00	Capital Expenditure:Administrative Sector:		12	-	-
166,004,803.00	Capital Expenditure: Economic Sector:		12	-	11,066,500.00
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
178,610,018.00	capital expenditure: Social Service Sector:		12	9,634,800.00	23,245,898.31
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
526,043,070.00	Net Cash Flow from Investment Activities:			9,634,800.00	34,312,398.31
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			21,039,549.98	14,126,057.68
-	Cash & Its Equivalent as at 1st January, 2023			1,569,766.91	15,695,824.59
-	Cash & Its Equivalent as at 31st December, 2023			22,609,316.89	1,569,766.91



RAFI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	22,609,316.89	1,569,766.91
TOTAL LIQUID ASSETS		22,609,316.89	1,569,766.91
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		22,609,316.89	1,569,766.91
LIABILITIES OVER ASSETS		10,454,721.58	10,454,721.58
TOTAL		33,064,038.47	12,024,488.49
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		22,609,316.89	1,569,766.91
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		22,609,316.89	1,569,766.91
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	10,454,721.58	10,454,721.58
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		33,064,038.47	12,024,488.49



RAFI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
15,695,824.59	Opening Balance:		1,569,766.91				
	ADD: REVENUE						
1,720,643,987.75	Statutory Allocations:FAAC	1	2,070,532,517.09	1,997,714,018.00	1,997,714,018.00	-	103.65
853,471,546.02	Value Added Tax Allocation	1	1,173,994,491.80	761,581,334.00	761,581,334.00	-	-
2,574,115,533.77	Sub-Total - Statutory Allocation		3,244,527,008.89	2,759,295,352.00	2,759,295,352.00	-	-
900,400.00	Direct Taxes	2	-	2,240,000.00	2,240,000.00	-	-
1,153,000.00	Licences	2	1,209,000.00	6,500,000.00	6,500,000.00	-	18.60
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
5,462,074.00	Earnings :	2	3,607,157.00	1,900,000.00	1,900,000.00	-	189.85
-	Sales/Rent of Government Buildings:	2	-	-	-	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
-	RATES	2	3,157,800.00	1,530,000.00	1,530,000.00	-	206.39
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
35,428,318.07	Sub-Total - Independent Revenue		57,324,600.58	86,546,118.00	86,546,118.00	-	66.24
-	Other Revenue Sources of L/Government	3	-	-	-	-	-
-	Domestic Grants		-	-	21,747,549.18	-	-
-	Grants From other LGs		-	-	-	-	-
2,625,239,676.43	TOTAL REVENUE:		3,303,421,376.38	2,845,841,470.00	2,845,841,470.00	-	-
	LESS:EXPENDITURE						
1,072,595,389.71	Personnel Costs (Including Salaries on CRF Charges):	4	1,174,368,848.18	1,335,706,940.00	1,335,706,940.00	-	87.92
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
205,632,265.63	Overhead Charges:	6	223,471,495.05	533,000,000.00	533,000,000.00	-	41.93
196,991,949.14	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	231,544,742.61	240,912,066.00	240,912,066.00	-	96.11
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
574,602,306.77	Other Operating Activities	9	993,902,582.98	1,035,000,000.00	1,035,000,000.00	-	96.03
422,735,599.96	Other Transfers	10	619,089,590.67	528,800,000.00	528,800,000.00	-	117.07
2,501,357,511.21	TOTAL EXPENDITURE:		3,271,177,259.49	3,702,219,006.00	3,702,219,006.00	-	88.36
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,589,357,511.21	TOTAL EXPENDITURE:		3,271,177,259.49	3,702,219,006.00	3,702,219,006.00	-	-
35,882,165.22	OPERATING BALANCE:		32,244,116.89	856,377,536.00	856,377,536.00	-	-
	APPROPRIATIONS/TRANSFERS:						
34,312,398.31	Transfer to Capital Development Fund:		9,634,800.00	526,043,070.00	526,043,070.00	-	1.83
1,569,766.91	Closing Balance:		22,609,316.89				



RAFI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
34,312,398.31	Transfer from Consolidated Revenue Fund:		9,634,800.00	526,043,070.00	526,043,070.00	-	1.83
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
34,312,398.31	TOTAL REVENUE AVAILABLE:		9,634,800.00	526,043,070.00	526,043,070.00	-	1.83
	LESS: CAPITAL EXPENDITURE						
-	Capital Expenditure:Administrative Sector:	12	-	181,428,249.00	181,428,249.00	-	-
11,066,500.00	Capital Expenditure: Economic Sector:	12	-	166,004,803.00	166,004,803.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
23,245,898.31	Capital Expenditure: Social Service Sector:	12	9,634,800.00	178,610,018.00	178,610,018.00	-	5.39
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
34,312,398.31	TOTAL CAPITAL EXPENDITURE:		9,634,800.00	526,043,070.00	526,043,070.00	-	1.83
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



RAFI LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,269,447,157.71			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		436,240,249.84			
Forex Equalization		95,874,370.37			
Solid Mineral Distribution		21,926,204.32			
Net Share of Ecology Fund		29,506,393.49			
Electronic Money Transfer Levy		100,204,507.38			
Non-oil Revenue		125,382,823.76			
Total FAAC Allocation to LG			2,070,532,517.09		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,173,994,491.80	1,173,994,491.80		
Total Statutory Allocation to LG			3,244,527,008.89		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Rafi local government Internal Revenue		-	2,240,000.00	2,240,000.00	
Total - Direct Taxes		-	2,240,000.00	2,240,000.00	
Licences					
Rafi local government Internal Revenue		1,209,000.00	6,500,000.00	5,291,000.00	
Total Licences		1,209,000.00	6,500,000.00	5,291,000.00	
Mining Rents					
Rafi local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Rafi local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Rafi local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Rafi local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



RAFI LOCAL GOVERNMENT COUNCIL

Sales					
Rafi local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Rafi local government Internal Revenue		3,607,157.00	1,900,000.00	-	1,707,157.00
Total Earnings		3,607,157.00	1,900,000.00	-	1,707,157.00
Sales/Rent of Government Buildings					
Rafi local government Internal Revenue		-	-	-	
Total Sales/Rent of Government Buildings		-	-	-	
Sale/Rent on Lands and Others:					
Rafi local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Rafi local government Internal Revenue		3,157,800.00	1,530,000.00	-	1,627,800.00
Total Rates		3,157,800.00	1,530,000.00	-	1,627,800.00
Investment Income					
Rafi local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Rafi local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Rafi local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		57,324,600.58	88,786,118.00		31,461,517.42



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Govt:					
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector					
		Actual	Total Budget	Variance	
Office Of The Chairman		4,859,568.92	34,407,388.00	29,547,819.08	
The Council		33,343,317.14	42,015,229.00	8,671,911.86	
Office Of The Secretary		2,759,075.02	4,846,839.00	2,087,763.98	
Personnel Management		70,032,407.80	84,984,134.00	14,951,726.20	
TOTAL Personnel Cost Administrative Sector		110,994,368.88	166,253,590.00	55,259,221.12	
Economic Sector					
		Actual	Total Budget	Variance	
Finance And Supply		183,347,096.08	193,908,404.00	10,561,307.92	
Budget, Planning & Research		-	2,606,749.00	2,606,749.00	
Works And Housing		85,610,128.00	73,016,571.00	12,593,557.00	
Agriculture And Natural Resources		63,752,278.96	131,709,630.00	67,957,351.04	
TOTAL Personnel Cost Economic Sector		332,709,503.04	401,241,354.00	68,531,850.96	
Social Sector					
		Actual	Total Budget	Variance	
Adult Education		376,450,992.44	386,059,872.00	9,608,879.56	
Primary Health Cure		197,112,142.71	200,871,125.00	3,758,982.29	
Social Development		58,164,916.53	78,934,189.00	20,769,272.47	
Traditional Council		98,936,924.58	102,346,810.00	3,409,885.42	
Total Personnel Cost Social Sector		730,664,976.26	768,211,996.00	37,547,019.74	
Total Personnel Cost For All Sectors		1,174,368,848.18	1,335,706,940.00	161,338,091.82	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:					
Auditor -General for Local Government		-	-	-	
e.t.c.		-	-	-	
Total		1,174,368,848.18	1,335,706,940.00	161,338,091.82	



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	134,612,920.00	203,000,000.00	68,387,080.00	
The Council	33,024,700.00	22,000,000.00	11,024,700.00	
Office Of The Secretary	1,148,000.00	11,000,000.00	9,852,000.00	
Personnel Management	5,592,700.00	29,500,000.00	23,907,300.00	
Total Overhead Cost Administrative Sector	174,378,320.00	265,500,000.00	91,121,680.00	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	26,484,475.05	145,000,000.00	118,515,524.95	
Budget, Planning & Research	-	8,000,000.00	8,000,000.00	
Works And Housing	9,060,700.00	54,000,000.00	44,939,300.00	
Agriculture And Natural Resources	5,290,000.00	28,000,000.00	22,710,000.00	
TOTAL Overhead Cost Economic Sector	40,835,175.05	235,000,000.00	194,164,824.95	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	3,621,000.00	18,000,000.00	14,379,000.00	
Social Development	4,565,000.00	11,000,000.00	6,435,000.00	
Traditional Council	72,000.00	3,500,000.00	3,428,000.00	
Total Overhead Cost Social Sector	8,258,000.00	32,500,000.00	24,242,000.00	
Total Overhead Cost For All Sectors	223,471,495.05	533,000,000.00	309,528,504.95	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	231,544,742.61	240,912,066.00	9,367,323.39	
Total Consolidated Revenue Fund Charges	231,544,742.61	240,912,066.00	9,367,323.39	



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 8				
<i>Subventions to Parastatals (According to Sectors-List)</i>	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
<i>Other Operating Activities</i>	Actual	Total Budget	Variance	
Administrative Sector	316,445,432.54	320,000,000.00	3,554,567.46	
Economic Sector	243,581,879.31	290,000,000.00	46,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	425,000,000.00	- 8,875,271.13	
Total Other Operating Activities	993,902,582.98	1,035,000,000.00	41,097,417.02	
NOTE 10				
<i>Other Transfer</i>	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	590,289,590.67	500,000,000.00	- 90,289,590.67	
Total Other Transfer	619,089,590.67	528,800,000.00	- 90,289,590.67	
NOTE 11				
<i>Details of Aid & Grants Received</i>	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 12					
A - Details of Total Capital Expenditures (According to Sectors)					
	Actual	Total Budget	Variance		
Administrative Sector	-	181,428,249.00	181,428,249.00		
Economic Sector	-	166,004,803.00	166,004,803.00		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	9,634,800.00	178,610,018.00	168,975,218.00		
Total Details of Capital Expenditures	9,634,800.00	526,043,070.00	516,408,270.00		
B - Details of Capital Expenditures of Parastatals (Included in 12A' above)					
	Actual	Total Budget	Variance		
Administrative Sector	-	-	-		
Economic Sector	-	-	-		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	-	-	-		
Total Details of Capital Expenditures of Parastatals	-	-	-		
NOTE 13					
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT					
	Amount 2023	Amount 2022			
List all the Other Funds Cash Book Balances	-	-			
NOTE 14					
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES					
	Amount 2023	Amount 2022			
List all the FPO/Sub-Treasuries Cash Book Balances	-	-			
NOTE 15					
CLOSING CASH BOOK BALANCE OF RAFI LOCAL GOVERNMENT					
	Amount 2023	Amount 2022			
Rafi Local Government	22,609,316.89	1,569,766.91			
Total Details of Cash Book Balances	22,609,316.89	1,569,766.91			
NOTE 16					
INVESTMENTS					
	Amount 2023	Amount 2022			
Investments in Quoted Companies	-	-			
Investments in unQuoted Companies	-	-			
Loans to Government Companies	-	-			
Loans to Other Government	-	-			
Total Investments	-	-			
NOTE17					
LIST OF OUTSTANDING IMPRESTS					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Imprests	-	-			



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st January, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



RAFI LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Rafi Local Government		10,454,721.58	10,454,721.58		
Total Outstanding Deposits		10,454,721.58	10,454,721.58		
Details Of Deposits					
1% Stamp Duty Charges		1,685,815.15	1,685,815.15		
5% Tax Deduction		5,524,827.60	5,524,827.60		
Cooperatives	-	2,977,405.90	2,977,405.90		
7.5% VAT		6,221,484.73	6,221,484.73		
TOTAL		10,454,721.58	10,454,721.58		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Rafi Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.				List All the Contigent Liabilities	
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



RAFI LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	181,598,508.16	-	-	-	6,458,140.40	-	9,804,787.99	2,820,849.73	89,543,710.01	290,225,996.29	209,933,357.04	
FEBRUARY	104,871,293.18	-	-	33,840,158.05	-	-	5,374,986.03	2,080,671.77	85,375,341.28	231,542,450.31	165,681,410.83	
MARCH	99,809,914.90	-	30,720,978.27	-	-	-	4,761,029.60	1,957,963.40	83,171,297.63	220,421,183.80	160,073,867.09	
APRIL	68,565,962.38	-	-	29,426,224.39	1,363,491.19	-	-	1,490,335.17	66,325,732.87	167,171,746.00	214,714,640.85	
MAY	96,643,109.49	-	17,920,570.65	10,004,916.29	-	4,270,469.68	43,617,071.98	2,369,352.93	75,433,310.63	250,258,801.65	185,855,831.29	
JUNE	146,173,584.16	-	37,488,332.41	-	171,308.15	-	5,764,951.41	2,594,062.83	92,243,572.94	284,435,811.90	218,177,889.52	
JULY	81,949,754.56	-	-	-	87,225,739.94	-	4,595,710.30	2,537,632.42	101,816,176.63	278,125,013.85	236,660,723.77	
AUGUST	106,404,589.52	-	9,744,489.04	-	78,915,805.36	-	5,159,407.94	2,925,973.26	104,017,714.14	307,167,979.26	284,520,669.00	
SEPTEMBER	96,692,079.56	-8,049,189.78	-	52,111,525.03	63,927,080.04	-	5,666,737.71	3,190,960.27	120,344,965.51	333,884,158.34	204,689,218.32	
OCTOBER	106,604,721.28	-	-	-	47,841,141.50	-	4,438,686.26	2,316,687.94	107,989,722.45	269,190,959.43	204,689,218.32	
NOVEMBER	82,432,566.50	-	-	-	52,128,661.72	17,655,734.64	6,237,513.77	2,283,254.44	122,671,542.47	283,409,273.54	225,540,203.47	
DECEMBER	97,701,074.02	-	-	-	98,208,881.54	-	4,783,624.39	2,938,649.33	125,061,405.24	328,693,634.52	263,578,504.27	
TOTAL	1,269,447,157.71	(8,049,189.78)	95,874,370.37	125,382,823.76	436,240,249.84	21,926,204.32	100,204,507.38	29,506,393.49	1,173,994,491.80	3,244,527,008.89	2,574,115,533.77	
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	-	900,400.00										
Rates	3,157,800.00	-										
Licences	1,209,000.00	1,153,000.00										
Earning	3,607,157.00	5,462,074.00										
Rent	-	-										
Interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	57,324,600.58	35,428,318.07										



RAFI LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Rafi Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	7,973,957.00	0.24%
10% IGR	49,520,126.37	1.50%
Electronic Money Transfer Levy	100,204,507.38	3.03%
Share of Exchange Gain Differential's	436,240,249.84	13.21%
Forex Equalization	95,874,370.37	2.90%
Solid Mineral Distribution	21,926,204.32	0.66%
Net Share of Ecology Fund	29,506,393.49	0.89%
Non-oil Revenue	125,382,823.76	3.80%
Statutory Allocation	1,261,397,967.93	38.21%
Value Added Tax (VAT)	1,173,994,491.80	35.56%
TOTAL	3,302,021,092.26	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,302,021,092.26 accrued to the Rafi Local Government Council as total receipts for the year ended 31st December 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Rafi Local Government Council Generated the sum of ₦ 7,973,957.00 and ₦ 49,520,126.37 As Internally Generated Revenue and 10% IGR from State, all together amounted to ₦ 47,804,474.21 only for the year ended 31st December, 2023 which represented 1.74% of the total accrued revenue of ₦ 3,302,021,092.26. This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

Management in their response, promised to put in place measures to improve revenue collections.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2. FEDERAL STATUTORY ALLOCATION

The sum of ₦ 3,244,527,008.89 which is 98.26% of the total receipts of ₦ 3,292,331,483.10 was disbursed to Rafi Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differentials
- ii. Share of Excess Crude
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Electronic Money Transfer Levy
- vii. Statutory Allocation
- viii. Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,280,981,542.28 was allocated directly to Rafi Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	1,174,368,848.18	35.79%
Overhead cost	223,471,495.05	6.81%
Consolidated Fund charges	231,544,742.61	7.06%
Operating Activities	994,072,065.77	30.30%
Other Transfers	619,089,590.67	18.87%
Contributions	28,800,000.00	0.88%
Capital Expenditure	9,634,800.00	0.29%
	3,280,981,542.28	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Rafi Local Government Council had not remitted ₦10,454,721.58 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦5,524,827.60 in respect of WHT, ₦6,221,484.73 in respect of VAT and ₦1,685,815.15 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



RAFI LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.3. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Rafi Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.4. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Rafi Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Rafi Local Government Council in all revenue codes as shown below:

RAFI LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	2,240,000.00	-	(2,240,000.00)
2	12023700	Rates	1,530,000.00	3,157,800.00	1,627,800.00
3	12023300	Local Licenses, Fees, and Fine	6,500,000.00	1,209,000.00	(5,291,000.00)
4	12023500	Earning from Commercial undertakings	1,900,000.00	3,607,157.00	1,707,157.00
5	12023600	Rent on Local Government Properties	-	-	-
6	12023100	Interest	-	-	-
TOTAL			12,170,000.00	7,973,957.00	(4,196,043.00)



RAFI LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 12,170,000.00 with actual Internally Generated Revenue of ₦ 7,973,957.00 leaving a short fall of ₦ 4,196,043.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,345,000,384.79 and ₦ 1,072,595,389.71 was spent as personnel cost in 2021 and 2023 respectively with a decrease of ₦ 272,404,995.08 over the previous year. The decrease represents 20.25% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦ 34,312,398.31 was spent on Capital project by Rafi Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ₦ 353,334,613.00, only the sum of ₦ 34,312,398.31 representing 9.71% was expended leading to a variance of ₦ 319,022,214.69.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 1,569,766.91 for Rafi Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

* Statutory Deposits	₦ 13,432,127.48
* Non-statutory Deposits	₦ -2,977,405.90
	₦ 10,454,721.58



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 10,454,721.58 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

5.2.1.2. BANK OVERDRAFTS

Rafi Local Government have no bank overdraft during the year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

*Director Statutory and Special Operations,
For: Auditor General*



RIJAU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
RIJAU LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Office Of Director Finance And Supply

RIJAU LOCAL GOVERNMENT COUNCIL

RIJAU LOCAL GOVERNMENT SECRETARIAT

RIJAU, NIGER STATE

Our Ref: RLGC/FIN/20/1012

Your Ref: _____

Date: 20/02/2024

STATEMENT OF FINANCIAL RESPONSIBILITY STATEMENT NO. 1

These Financial statements have been prepared by the Director Finance and Supply of Rijau Local Government Councils in accordance with the provision of IPSAS CASH BAES of Accounting for all public sectors Entities (PSE) in Nigeria.

The financial statements particularly comply in accordance with the Niger State Local Government Low (N.S.L.N.No.14) of 2001 International Public Sector Accounting Standards (Cash Base) and other relevant regulations in line with the Finance (Control and Management) Act 1958 as amended. The general guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verify standard of annual financial statements reflect in the abduction of IPSAS (Cash).

We accept responsibility for these financial statements, the information they contain and their compliance with the relevant act and with the Financial Position of Rijau Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Rijau Local Government as at 31st December 2023 and its operations for the year ended on that date.

Hon. Danladi Kombo Uganda
Chairman
Date

Alh. Bello Sule Shamaki
Treasurer
Date



RIJAU LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

RIJAU LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
RIJAU LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Rijau Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Rijau Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Rijau Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Rijau Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Rijau Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Rijau Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Rijau Local Government Council: Cash is deemed to be controlled by Rijau Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Rijau Local Government Council and Accounting Policies and Notes to the Financial Statements. In Rijau Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Rijau Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Rijau Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Rijau Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Rijau Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Rijau Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Rijau Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



RIJAU LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Danladi K. Uganda
Umar Bawa Shambo

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Mohammed Attahiru
Bello Sule Shamaki
Larai Usman
Abubakar Bawa
Barau A. Rijau
Garba Ahmadu Salka
Abdullahi Soda

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

First Bank Plc
United Bank for Africa

ADDRESS

Kontagora Branch
Kontagora Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:

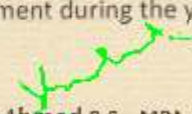
RIJAU LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Rijau Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Rijau Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Rijau Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Rijau Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Rijau Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



RIJAU LOCAL GOVERNMENT COUNCIL

**STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023**

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,532,428,690.00	Statutory Allocations:FAAC		1	1,952,877,684.58	1,620,922,648.74
862,139,894.00	Value Added Tax Allocation		1	1,172,501,802.30	843,476,702.26
2,394,568,584.00	Sub-total - Statutory Allocation			3,125,379,486.88	2,464,399,351.00
444,141.00	Direct Taxes		2	60,000.00	179,000.00
4,600,000.00	Licences		2	1,936,220.00	1,454,900.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
4,650,000.00	Earnings :		2	3,699,090.00	4,948,540.00
4,200,000.00	Sales/Rent of Government Buildings:		2	1,048,100.00	747,760.00
-	Sale/Rent on Lands and Others:		2	-	-
800,000.00	Rates		2	493,700.00	755,200.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	459,500.00
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
91,310,259.00	Sub-total - Independent Revenue			56,587,753.58	36,457,744.07
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,485,878,843.00	Total Receipts			3,181,967,240.46	2,500,857,095.07
	<u>Payments:</u>				
1,413,110,184.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,338,578,350.47	1,208,016,260.05
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
448,944,224.00	Overhead Charges:		6	156,514,106.33	52,117,168.00
200,668,795.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	199,758,965.78	167,232,833.00
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
895,000,000.00	Other Operating Activities		9	957,902,582.98	574,646,340.16
428,800,000.00	Other Transfers		10	476,568,213.17	380,558,554.23
3,415,323,203.00	Total Payments			3,158,122,218.73	2,411,371,155.44
-929,444,360.00	Net Cash Flow from Operating Activities			23,845,021.73	89,485,939.63



RIJAU LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
104,862,583.00	Capital Expenditure:Administrative Sector:		12	6,200,000.00	-
150,518,233.00	Capital Expenditure: Economic Sector:		12	11,285,257.00	-
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
203,270,907.00	capital expenditure: Social Service Sector:		12	-	2,000,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
458,651,723.00	Net Cash Flow from Investment Activities:			17,485,257.00	2,000,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from InternaL Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
-	Net Cash for the year			6,359,764.73	- 514,060.37
-	Cash & Its Equivalent as at 1st January, 2023			36,599.87	550,660.24
-	Cash & Its Equivalent as at 31st December, 2023			6,396,364.60	36,599.87



RIJAU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	6,396,364.60	36,599.87
TOTAL LIQUID ASSETS		6,396,364.60	36,599.87
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		6,396,364.60	36,599.87
LIABILITIES OVER ASSETS		3,385,677.59	3,385,677.59
TOTAL		9,782,042.19	3,422,277.46
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		6,396,364.60	36,599.87
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		6,396,364.60	36,599.87
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	3,385,677.59	3,385,677.59
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		9,782,042.19	3,422,277.46



RIJAU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
550,660.24	Opening Balance:		36,599.87				
	ADD: REVENUE						
1,620,922,648.74	Statutory Allocations:FAAC	1	1,952,877,684.58	1,532,428,690.00	1,532,428,690.00	-	127.44
843,476,702.26	Value Added Tax Allocation	1	1,172,501,802.30	862,139,894.00	862,139,894.00	-	-
2,464,399,351.00	Sub-Total - Statutory Allocation		3,125,379,486.88	2,394,568,584.00	2,394,568,584.00	-	-
179,000.00	Direct Taxes	2	60,000.00	444,141.00	444,141.00	-	-
1,454,900.00	Licences	2	1,936,220.00	4,600,000.00	4,600,000.00	-	42.09
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
4,948,540.00	Earnings :	2	3,699,090.00	4,650,000.00	4,650,000.00	-	79.55
747,760.00	Sales/Rent of Government Buildings:	2	1,048,100.00	4,200,000.00	4,200,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
755,200.00	RATES	2	493,700.00	800,000.00	800,000.00	-	61.71
-	Investment Income	2	-	-	-	-	-
459,500.00	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
36,457,744.07	Sub-Total - Independent Revenue		56,587,753.58	90,866,118.00	90,866,118.00	-	62.28
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domrstric Grants	3	-	-	21,747,549.18	-	-
	Grants From other LGs	3	-	-	-	-	-
2,501,407,755.31	TOTAL REVENUE:		3,182,003,840.33	2,485,434,702.00	2,485,434,702.00	-	-
	LESS:EXPENDITURE						
1,208,016,260.05	Personnel Costs (Including Salaries on CRF Charges):	4	1,338,578,350.47	1,413,110,184.00	1,413,110,184.00	-	94.73
-	Federa/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
52,117,168.00	Overhead Charges:	6	156,514,106.33	448,944,224.00	448,944,224.00	-	34.86
167,232,833.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	199,758,965.78	200,668,795.00	200,668,795.00	-	99.55
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
574,646,340.16	Other Operating Activities	9	957,902,582.98	895,000,000.00	895,000,000.00	-	107.03
380,558,554.23	Other Transfers	10	476,568,213.17	428,800,000.00	428,800,000.00	-	111.14
2,411,371,155.44	TOTAL EXPENDITURE:		3,158,122,218.73	3,415,323,203.00	3,415,323,203.00	-	92.47
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,499,371,155.44	TOTAL EXPENDITURE:		3,158,122,218.73	3,415,323,203.00	3,415,323,203.00	-	-
2,036,599.87	OPERATING BALANCE:		23,881,621.60	- 929,888,501.00	- 929,888,501.00	-	-
	APPROPRIATIONS/TRANSFERS:						
2,000,000.00	Transfer to Capital Development Fund:		17,485,257.00	458,651,723.00	458,651,723.00	-	3.81
36,599.87	Closing Balance:		6,396,364.60				



RIJAU LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
2,000,000.00	Transfer from Consolidated Revenue Fund:		17,485,257.00	458,651,723.00	458,651,723.00	-	3.81
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
2,000,000.00	TOTAL REVENUE AVAILABLE:		17,485,257.00	458,651,723.00	458,651,723.00	-	3.81
	<u>LESS: CAPITAL EXPENDITURE</u>						
-	Capital Expenditure:Administrative Sector:	12	6,200,000.00	104,862,583.00	104,862,583.00	-	5.91
-	Capital Expenditure: Economic Sector:	12	11,285,257.00	150,518,233.00	150,518,233.00	-	7.50
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
2,000,000.00	Capital Expenditure: Social Service Sector:	12	-	203,270,907.00	203,270,907.00	-	-
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
2,000,000.00	TOTAL CAPITAL EXPENDITURE:		17,485,257.00	458,651,723.00	458,651,723.00	-	3.81
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



RIJAU LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,194,207,662.21			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		410,384,509.31			
Forex Equalization		90,191,944.59			
Solid Mineral Distribution		20,626,649.20			
Net Share of Ecological Fund		28,383,830.06			
Electronic Money Transfer Levy		99,180,832.22			
Non-oil Revenue		117,951,446.77			
Total FAAC Allocation to LG			1,952,877,684.58		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,172,501,802.30	1,172,501,802.30		
Total Statutory Allocation to LG			3,125,379,486.88		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Rijau local government Internal Revenue		60,000.00	444,141.00	384,141.00	
Total - Direct Taxes		60,000.00	444,141.00	384,141.00	
Licences					
Rijau local government Internal Revenue		1,936,220.00	4,600,000.00	2,663,780.00	
Total Licences		1,936,220.00	4,600,000.00	2,663,780.00	
Mining Rents					
Rijau local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Rijau local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Rijau local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Rijau local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



RIJAU LOCAL GOVERNMENT COUNCIL

Sales					
Rijau local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Rijau local government Internal Revenue		3,699,090.00	4,650,000.00	950,910.00	
Total Earnings		3,699,090.00	4,650,000.00	950,910.00	
Sales/Rent of Government Buildings					
Rijau local government Internal Revenue		1,048,100.00	4,200,000.00	3,151,900.00	
Total Sales/Rent of Government Buildings		1,048,100.00	4,200,000.00	3,151,900.00	
Sale/Rent on Lands and Others:					
Rijau local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Rijau local government Internal Revenue		493,700.00	800,000.00	306,300.00	
Total Rates		493,700.00	800,000.00	306,300.00	
Investment Income					
Rijau local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Rijau local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Rijau local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		56,587,753.58	91,310,259.00	34,722,505.42	



RIJAU LOCAL GOVERNMENT COUNCIL

NOTE 3					
Other Revenue Sources of L/Govt:	Actual	Total Budget	Variance		
Domestic Grants	-	-	-		
Total Domestic Grants	-	-	-		
Grant from other LGs	-	-	-		
Total Grant from other LGs	-	-	-		
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector	Actual	Total Budget	Variance		
Office Of The Chairman	64,505,883.54	28,649,267.00	-	35,856,616.54	
The Council	40,618,376.20	45,482,059.00		4,863,682.80	
Office Of The Secretary	3,163,548.68	5,427,075.00		2,263,526.32	
Personnel Management	16,681,905.17	37,061,620.00		20,379,714.83	
TOTAL Personnel Cost Administrative Sector	124,969,713.59	116,620,021.00	-	8,349,692.59	
					CRF Charges in Note 3
Economic Sector	Actual	Total Budget	Variance		
Finance And Supply	237,936,267.53	254,489,017.00		16,552,749.47	
Budget, Planning & Research	-	2,904,145.00		2,904,145.00	
Works And Housing	50,603,734.55	54,565,725.00		3,961,990.45	
Agriculture And Natural Resources	48,841,158.98	44,025,411.00	-	4,815,747.98	
TOTAL Personnel Cost Economic Sector	337,381,161.06	355,984,298.00		18,603,136.94	
Social Sector	Actual	Total Budget	Variance		
Adult Education	353,376,961.71	374,230,560.00		20,853,598.29	
Primary Health Cure	454,178,973.46	463,746,245.00		9,567,271.54	
Social Development	15,612,897.68	70,801,679.00		55,188,781.32	
Traditional Council	53,058,642.97	31,727,381.00	-	21,331,261.97	
Total Personnel Cost Social Sector	876,227,475.82	940,505,865.00		64,278,389.18	
Total Personnel Cost For All Sectors	1,338,578,350.47	1,413,110,184.00		74,531,833.53	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:	-	-		-	
Auditor -General for Local Government	-	-		-	
e.t.c.	-	-		-	
Total	1,338,578,350.47	1,413,110,184.00		74,531,833.53	



RIJAU LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	125,580,400.00	200,960,000.00	75,379,600.00	
The Council	19,860,000.00	24,600,000.00	4,740,000.00	
Office Of The Secretary	1,050,000.00	7,700,000.00	6,650,000.00	
Personnel Management	2,120,000.00	28,340,000.00	26,220,000.00	
Total Overhead Cost Administrative Sector	148,610,400.00	261,600,000.00	112,989,600.00	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	5,593,706.33	115,940,000.00	110,346,293.67	
Budget, Planning & Research	-	4,444,224.00	4,444,224.00	
Works And Housing	410,000.00	11,400,000.00	10,990,000.00	
Agriculture And Natural Resources	350,000.00	10,680,000.00	10,330,000.00	
TOTAL Overhead Cost Economic Sector	6,353,706.33	142,464,224.00	136,110,517.67	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	350,000.00	32,600,000.00	32,250,000.00	
Social Development	860,000.00	5,880,000.00	5,020,000.00	
Traditional Council	340,000.00	6,400,000.00	6,060,000.00	
Total Overhead Cost Social Sector	1,550,000.00	44,880,000.00	43,330,000.00	
Total Overhead Cost For All Sectors	156,514,106.33	448,944,224.00	292,430,117.67	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	199,758,965.78	200,668,795.00	909,829.22	
Total Consolidated Revenue Fund Charges	199,758,965.78	200,668,795.00	909,829.22	



RIJAU LOCAL GOVERNMENT COUNCIL

NOTE 8				
<i>Subventions to Parastatals (According to Sectors-List)</i>	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
<i>Other Operating Activities</i>	Actual	Total Budget	Variance	
Administrative Sector	280,445,432.54	250,000,000.00	-	30,445,432.54
Economic Sector	243,581,879.31	220,000,000.00	-	23,581,879.31
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	425,000,000.00	-	8,875,271.13
Total Other Operating Activities	957,902,582.98	895,000,000.00	-	62,902,582.98
NOTE 10				
<i>Other Transfer</i>	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	447,768,213.17	400,000,000.00	-	47,768,213.17
Total Other Transfer	476,568,213.17	428,800,000.00	-	47,768,213.17
NOTE 11				
<i>Details of Aid & Grants Received</i>	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
<i>A - Details of Total Capital Expenditures (According to Sectors)</i>	Actual	Total Budget	Variance	
Administrative Sector	6,200,000.00	104,862,583.00	-	98,662,583.00
Economic Sector	11,285,257.00	150,518,233.00	-	139,232,976.00
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	203,270,907.00	-	203,270,907.00
Total Details of Capital Expenditures	17,485,257.00	458,651,723.00	-	441,166,466.00



RIJAU LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF RIJAU LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Rijau Local Government	6,396,364.60	36,599.87		
Total Details of Cash Book Balances	6,396,364.60	36,599.87		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



RIJAU LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan					
		Amount 2023	Amount 2022		
Opening balance at as 1st January, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



RIJAU LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Rijau Local Government		3,385,677.59	3,385,677.59		
Total Outstanding Deposits		3,385,677.59	3,385,677.59		
Details Of Deposits					
PAYE		1,306.83	1,306.83		
NULGE Dues		63,578.78	63,578.78		
Withholding Tax		1,517,471.29	1,517,471.29		
Pension Allowance		281,824.21	281,824.21		
VAT		1,517,471.29	1,517,471.29		
7.5% Pension Contribution		4,025.19	4,025.19		
1% Stamp Duty Charges		-	-		
TOTAL		3,385,677.59	3,385,677.59		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Rijau Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



RIJAU LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
	MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation
	JANUARY	170,835,255.79	-	-	-	6,075,369.66	-	9,697,612.51	2,653,659.38	88,515,463.34	277,777,360.68	200,785,987.52
	FEBRUARY	98,655,624.30	-	-	31,834,468.88	-	-	5,316,595.66	1,957,351.40	84,349,158.35	222,113,198.59	159,007,765.79
	MARCH	93,894,231.37	-	28,900,161.31	-	-	-	4,709,701.12	1,841,915.89	82,182,919.40	211,528,929.09	153,551,785.62
	APRIL	64,502,092.22	-	-	27,682,146.85	1,282,677.75	-	-	1,402,003.75	65,540,848.97	160,409,769.54	205,654,638.22
	MAY	90,915,120.93	-	16,858,427.43	9,411,929.93	-	4,017,361.09	43,212,471.55	2,228,922.58	74,539,568.56	241,183,802.07	177,768,896.17
	JUNE	137,509,949.23	-	35,266,417.78	-	161,154.80	-	5,701,608.79	3,066,579.72	103,445,560.16	285,151,270.48	210,742,844.14
	JULY	77,092,633.77	-	-	-	82,055,914.14	-	4,545,299.57	2,387,228.22	100,611,847.23	266,692,922.93	226,113,105.44
	AUGUST	100,098,042.94	-	9,166,938.07	-	74,238,505.21	-	5,102,813.97	2,752,552.29	102,819,017.10	294,177,869.58	270,809,114.91
	SEPTEMBER	90,961,188.56	-8,049,189.78	-	49,022,901.11	60,138,154.11	-	5,604,574.14	3,001,833.66	118,925,903.61	319,605,365.41	196,104,697.43
	OCTOBER	100,286,312.99	-	-	-	45,005,621.07	-	4,390,244.32	2,179,379.01	106,743,779.68	258,605,337.07	196,104,697.43
	NOVEMBER	77,546,829.68	-	-	-	49,039,022.12	16,609,288.11	6,168,965.82	2,147,927.10	121,245,845.82	272,757,878.65	215,927,290.96
	DECEMBER	91,910,380.43	-	-	-	92,388,090.45	-	4,730,944.77	2,764,477.06	123,581,890.08	315,375,782.79	251,828,527.37
	TOTAL	1,194,207,662.21	- 8,049,189.78	90,191,944.59	117,951,446.77	410,384,509.31	20,626,649.20	99,180,832.22	28,383,830.06	1,172,501,802.30	3,125,379,486.88	2,464,399,351.00
	INTERNELLY GENERATED REVENUE											
		2023	2022									
	DETAILS	AMOUNT	AMOUNT									
	Taxes	60,000.00	179,000.00									
	Rates	493,700.00	755,200.00									
	Lincences	1,936,220.00	1,454,900.00									
	Earning	3,699,090.00	4,948,540.00									
	Rent	1,048,100.00	747,760.00									
	interest	-	459,500.00									
	10% IGR From State	49,350,643.58	27,912,844.07									
	TOTAL	56,587,753.58	36,457,744.07									



1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Rijau Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	7,237,110.00	0.23%
10% IGR	49,350,643.58	1.55%
Share of Exchange Gain Differential	410,384,509.31	12.90%
Forex Equalization	90,191,944.59	2.83%
Solid Mineral Distribution	20,626,649.20	0.65%
Net Share of Ecological Fund	28,383,830.06	0.89%
Non-oil Revenue	117,951,446.77	3.72%
Electronic Money Transfer Levy	99,180,832.22	3.12%
Net Statutory Allocation	1,186,158,472.43	37.28%
Value Added Tax (VAT)	1,172,501,802.30	36.85%
	3,181,967,240.46	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 3,181,967,240.46 accrued to the Rijau Local Government Council as total receipts for the year ended 31st December 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Rijau Local Government Council Generated the sum of ? 7,237,110.00 and ? 49,350,643.58. As Internally Generated Revenue and 10% IGR from State, all together amounted to ? 56,587,753.58 only for the year ended 31st December 2023 which represented 1.78% of the total accrued revenue of ? 3,181,967,240.46. This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 3,125,379,486.88.00 which is 98.22% of the total receipts of ? 3,181,967,240.46 was disbursed to Rijau Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differentials
- ii. Forex Equalization
- iii. Solid Mineral Distribution
- iv. Net Share of Ecological Fund
- v. Non-oil Revenue
- vi. Electronic Money Transfer Levy
- vii. Net Statutory Allocation
- viii. Value Added Tax (VAT)



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 3,175,607,475.73 was allocated directly to Rijau Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	1,338,578,350.47	42.15%
Overhead cost	156,514,106.33	4.93%
Consolidated Fund charges	199,758,965.78	6.29%
Operating Activities	957,902,582.98	30.16%
Other Transfers	476,568,213.17	15.01%
Contributions	28,800,000.00	0.91%
Capital Expenditure	17,485,257.00	0.55%
	3,175,607,475.73	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT Deductions and Stamp duty

During the course of my audit, I observed that Rijau Local Government Council had not remitted ₦ 3,034,942.58 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 1,517,471.29 in respect of WHT and ₦ 1,517,471.29 in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



RIJAU LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.2. **Non-maintenance of Fixed/Moveable Asset register.**

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Rijau Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. **Non-maintenance of Loan/Overdraft Register/Ledger.**

We observed that Rijau Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 **BUDGETARY CONTROL**

4.1 **REVENUE COMPARISON**

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Rijau Local Government Council in all revenue codes as shown below:

RIJAU LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	444,141.00	60,000.00	(384,141.00)
2	12023700	Rates	800,000.00	493,700.00	(306,300.00)
3	12023300	Local Licenses, Fees, and Fine	4,600,000.00	1,936,220.00	(2,663,780.00)
4	12023500	Earning from Commercial undertakings	4,650,000.00	3,699,090.00	(950,910.00)
5	12023600	Rent on Local Government Properties	4,200,000.00	1,048,100.00	(3,151,900.00)
6	12023100	Interest	-	-	-
TOTAL			14,694,141.00	7,237,110.00	(7,457,031.00)



From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦14,694,141.00 with actual Internally Generated Revenue of ₦7,237,110.00 leaving a short fall of ₦7,457,031.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦1,208,016,260.05 and ₦1,338,578,350.47 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦130,562,090.42 over the previous year. The increase represents 9.75% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦17,485,257.00 was spent on Capital project by Rijau Local Government Council. Though approved capital expenditure estimate was ₦458,651,723.00, only the sum of ₦17,485,257.00 representing 3.81% was expended leading to a variance of ₦

I advised the Council to ensure that estimates should be based on realistic and in-cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦6,396,364.60 for Rijau Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.



5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦3,385,677.59 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

We recommend that appropriate action be taken towards the clearance of outstanding Bank overdraft as it will continue to attract further interest if it remains unclear.

6.0 OUTSTANDING ISSUE FROM THE AUDIT INSPECTION REPORT

The following are Outstanding Inspections Reports for the period under review.

AGX/F.O.23/TA/RJI/VOL.I

Dated 26/7/2024.

i. Payments not Accounted for	N15,645,994.32
ii. Payment made without original payment vouchers	N5,192,055.54
iii. Payment without prepayment Audit	N5,247,813.54
iv. Internally Generated not accounted for	N4,224,518.00

Management in their response promised to follow up the issue.

We recommend that the management of Rijau Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



SHIRORO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
SHIRORO LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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Office of Director Finance & Supply
SHIRORO LOCAL GOVERNMENT COUNCIL
KUTA - NIGER STATE

Our Ref: SHLG/TA/FA/2024/1

Your Ref: _____

Date: 03/02/2024

STATEMENT NO. 1
STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statements have been prepared by the Director Finance and Supply of Shiroro Local Government Council in accordance with the provisions IPSAS CASH Bases of Accounting for all Public Sectors Entitles (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N. NO. 14) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Acts 1958 as amended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash).

We accept responsibility for the Financial Statements, and Informations they contain in compliance with the relevant Act and with the financial position of Shiroro Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Shiroro Local Government as at 31st December, 2023 and its operations for the year ended on the date.

Sign/Date: [Signature]
Name: Alimu Isyaku Koto
Chairman
Shiroro Local Government

Sign/Date: [Signature]
Name: Haruna Musa Mawto
Director Finance
Shiroro Local Government



SHIRORO LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

SHIRORO LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
SHIRORO LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Shiroro Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Shiroro Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Shiroro Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Shiroro Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Shiroro Local Government Council.



SHIRORO LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Shiroro Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Shiroro Local Government Council: Cash is deemed to be controlled by Shiroro Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Shiroro Local Government Council and Accounting Policies and Notes to the Financial Statements. In Shiroro Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Shiroro Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Shiroro Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Shiroro Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Shiroro Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Shiroro Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Shiroro Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



SHIRORO LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Akilu Isyaku Kuta
Sanusi Saidu

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Alh. Zakari Umar
Haruna Musa Manta
Maimuna A. Gogo
Aminu Sale
Musa Abdullahi Kuta
Albert A. Kaura
Halidu Magaji Tegin

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

First Bank Plc
United Bank for Africa
Micro Finance Bank Ltd

ADDRESS

Kuta Branch
Minna Branch
Gwada

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.

Date:


SHIRORO LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Shiroro Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Shiroro Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Shiroro Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Shiroro Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Shiroro Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



SHIRORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,806,810,953.00	Statutory Allocations:FAAC		1	2,300,957,928.76	1,913,461,104.48
965,036,026.00	Value Added Tax Allocation		1	1,297,172,138.42	944,430,407.57
2,771,846,979.00	Sub-total - Statutory Allocation			3,598,130,067.18	2,857,891,512.05
1,800,000.00	Direct Taxes		2	-	254,500.00
16,630,000.00	Licences		2	4,823,650.00	15,670,788.14
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
5,900,000.00	Earnings :		2	4,286,880.00	1,402,000.00
5,689,950.00	Sales/Rent of Government Buildings:		2	-	-
-	Sale/Rent on Lands and Others:		2	-	-
20,500,000.00	Rates		2	10,573,000.00	4,685,350.00
-	Investment Income		2	-	-
5,000,000.00	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
132,136,068.00	Sub-total - Independent Revenue			69,034,173.58	49,925,482.21
	Other Revenue Sources of L/Government				
-	Domestic Grants		3	-	-
800,000,000.00	Grants From other LGs		3	554,708,771.68	815,736,315.36
2,903,983,047.00	Total Receipts			4,221,873,012.44	3,723,553,309.62
	<u>Payments:</u>				
2,702,623,813.00	Personnel Costs (Including Salaries on CRF Charges):		4	2,609,355,844.92	2,456,556,283.84
-	Federal/ States/ LGC Govt Contribution to Pension:		5	-	-
218,521,879.00	Overhead Charges:		6	142,973,879.00	116,707,019.26
290,941,979.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	452,627,365.46	351,666,557.29
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
890,000,000.00	Other Operating Activities		9	909,696,973.68	688,427,819.75
28,800,000.00	Other Transfers		10	28,800,000.00	24,000,000.00
4,159,687,671.00	Total Payments			4,172,254,063.06	3,666,157,680.14
-1,255,704,624.00	Net Cash Flow from Operating Activities			49,618,949.38	57,395,629.48



SHIRORO LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
100,305,197.00	Capital Expenditure:Administrative Sector:		12	-	-
85,625,548.00	Capital Expenditure: Economic Sector:		12	-	-
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
95,088,990.00	capital expenditure: Social Service Sector:		12	34,600,000.00	18,715,000.00
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
281,019,735.00	Net Cash Flow from Investment Activities:			34,600,000.00	18,715,000.00
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	38,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
-	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	38,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			15,018,949.38	680,629.48
-	Cash & Its Equivalent as at 1st January, 2023			2,539,716.91	1,859,087.43
-	Cash & Its Equivalent as at 31st December, 2023			17,558,666.29	2,539,716.91



SHIRORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	17,558,666.29	2,539,716.91
TOTAL LIQUID ASSETS		17,558,666.29	2,539,716.91
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		17,558,666.29	2,539,716.91
LIABILITIES OVER ASSETS		10,775,783.34	6,621,007.35
TOTAL		28,334,449.63	9,160,724.26
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		17,558,666.29	2,539,716.91
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		17,558,666.29	2,539,716.91
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	10,775,783.34	6,621,007.35
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		28,334,449.63	9,160,724.26



SHIRORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3 STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
1,859,087.43	Opening Balance:		2,539,716.91				
	ADD: REVENUE						
1,913,461,104.48	Statutory Allocations:FAAC	1	2,300,957,928.76	1,806,810,953.00	1,806,810,953.00	-	127.35
944,430,407.57	Value Added Tax Allocation	1	1,297,172,138.42	965,036,026.00	965,036,026.00	-	-
2,857,891,512.05	Sub-Total - Statutory Allocation		3,598,130,067.18	2,771,846,979.00	2,771,846,979.00	-	-
254,500.00	Direct Taxes	2	-	1,800,000.00	1,800,000.00	-	-
15,670,788.14	Licences	2	4,823,650.00	16,630,000.00	16,630,000.00	-	29.01
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
1,402,000.00	Earnings :	2	4,286,880.00	5,900,000.00	5,900,000.00	-	72.66
-	Sales/Rent of Government Buildings:	2	-	5,689,950.00	5,689,950.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
4,685,350.00	RATES	2	10,573,000.00	20,500,000.00	20,500,000.00	-	51.58
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	5,000,000.00	5,000,000.00	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
49,925,482.21	Sub-Total - Independent Revenue		69,034,173.58	130,336,068.00	130,336,068.00	-	52.97
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	21,747,549.18	-	-
815,736,315.36	Grants From other LGs	3	554,708,771.68	800,000,000.00	800,000,000.00	-	-
3,725,412,397.05	TOTAL REVENUE:		4,224,412,729.35	3,456,891,818.68	3,456,891,818.68	-	-
	LESS:EXPENDITURE						
2,456,556,283.84	Personnel Costs (Including Salaries on CRF Charges):	4	2,609,355,844.92	2,702,623,813.00	2,702,623,813.00	-	96.55
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
116,707,019.26	Overhead Charges:	6	142,973,879.00	218,521,879.00	218,521,879.00	-	65.43
351,666,557.29	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	452,627,365.46	290,941,979.00	290,941,979.00	-	155.57
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
688,427,819.75	Other Operating Activities	9	909,696,973.68	890,000,000.00	890,000,000.00	-	102.21
24,000,000.00	Other Transfers	10	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
3,666,157,680.14	TOTAL EXPENDITURE:		4,172,254,063.06	4,159,687,671.00	4,159,687,671.00	-	100.30
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
38,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
3,704,157,680.14	TOTAL EXPENDITURE:		4,172,254,063.06	4,159,687,671.00	4,159,687,671.00	-	-
21,254,716.91	OPERATING BALANCE:		52,158,666.29	702,795,852.32	702,795,852.32	-	-
	APPROPRIATIONS/TRANSFERS:						
18,715,000.00	Transfer to Capital Development Fund:		34,600,000.00	281,019,735.00	281,019,735.00	-	12.31
2,539,716.91	Closing Balance:		17,558,666.29				



SHIRORO LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4 STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
18,715,000.00	Transfer from Consolidated Revenue Fund:		34,600,000.00	281,019,735.00	281,019,735.00	-	12.31
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
18,715,000.00	TOTAL REVENUE AVAILABLE:		34,600,000.00	281,019,735.00	281,019,735.00	-	12.31
	<u>LESS: CAPITAL EXPENDITURE</u>						
-	Capital Expenditure:Administrative Sector:	12	-	100,305,197.00	100,305,197.00	-	-
-	Capital Expenditure: Economic Sector:	12	-	85,625,548.00	85,625,548.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
18,715,000.00	Capital Expenditure: Social Service Sector:	12	34,600,000.00	95,088,990.00	95,088,990.00	-	36.39
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
18,715,000.00	TOTAL CAPITAL EXPENDITURE:		34,600,000.00	281,019,735.00	281,019,735.00	-	12.31
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



SHIRORO LOCAL GOVERNMENT COUNCIL

<i>Details</i>					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	1,411,736,431.10			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		485,137,368.40			
Forex Equalization		106,620,697.55			
Solid Mineral Distribution		24,383,859.73			
Net Share of Ecology Fund		32,171,535.72			
Electronic Money Transfer Levy		109,520,543.63			
Non-oil Revenue		139,436,682.41			
Total FAAC Allocation to LG			2,300,957,928.76		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,297,172,138.42	1,297,172,138.42		
Total Statutory Allocation to LG			3,598,130,067.18		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Shiroro local government Internal Revenue		-	1,800,000.00	1,800,000.00	
Total - Direct Taxes		-	1,800,000.00	1,800,000.00	
Licences					
Shiroro local government Internal Revenue		4,823,650.00	16,630,000.00	11,806,350.00	
Total Licences		4,823,650.00	16,630,000.00	11,806,350.00	
Mining Rents					
Shiroro local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Shiroro local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Shiroro local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Shiroro local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



SHIRORO LOCAL GOVERNMENT COUNCIL

Sales					
Shiroro local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Shiroro local government Internal Revenue		4,286,880.00	5,900,000.00	1,613,120.00	
Total Earnings		4,286,880.00	5,900,000.00	1,613,120.00	
Sales/Rent of Government Buildings					
Shiroro local government Internal Revenue		-	5,689,950.00	5,689,950.00	
Total Sales/Rent of Government Buildings		-	5,689,950.00	5,689,950.00	
Sale/Rent on Lands and Others:					
Shiroro local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Shiroro local government Internal Revenue		10,573,000.00	20,500,000.00	9,927,000.00	
Total Rates		10,573,000.00	20,500,000.00	9,927,000.00	
Investment Income					
Shiroro local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Shiroro local government Internal Revenue		-	5,000,000.00	5,000,000.00	
Total Interest Earned		-	5,000,000.00	5,000,000.00	
10% IGR From State					
Shiroro local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		69,034,173.58	132,136,068.00	63,101,894.42	



SHIRORO LOCAL GOVERNMENT COUNCIL

NOTE 3				
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance
Domestic Grants		-	-	-
Total Domestic Grants		-	-	-
Grant from other LGs		554,708,771.68	800,000,000.00	245,291,228.32
Total Grant from other LGS		554,708,771.68	800,000,000.00	245,291,228.32
NOTE 4				
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		1,649,262.90	36,440,379.00	34,791,116.10
The Council		48,312,355.34	58,654,320.00	10,341,964.66
Office Of The Secretary		2,304,897.82	2,910,312.00	605,414.18
Personnel Management		246,404,198.14	265,619,234.00	19,215,035.86
TOTAL Personnel Cost Administrative Sector		298,670,714.20	363,624,245.00	64,953,530.80
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		394,540,859.34	405,613,573.00	11,072,713.66
Budget, Planning & Research		2,376,821.00	27,602,982.00	25,226,161.00
Works And Housing		120,169,733.31	83,667,128.00	36,502,605.31
Agriculture And Natural Resources		138,897,879.59	139,331,994.00	434,114.41
TOTAL Personnel Cost Economic Sector		655,985,293.24	656,215,677.00	230,383.76
Social Sector		Actual	Total Budget	Variance
Adult Education		1,132,193,204.74	1,037,071,758.00	95,121,446.74
Primary Health Cure		455,535,639.64	486,832,822.00	31,297,182.36
Social Development		10,459,680.36	104,423,818.00	93,964,137.64
Traditional Council		56,511,312.74	54,455,493.00	2,055,819.74
Total Personnel Cost Social Sector		1,654,699,837.48	1,682,783,891.00	28,084,053.52
Total Personnel Cost For All Sectors		2,609,355,844.92	2,702,623,813.00	93,267,968.08
B- Salaries directly charged to CRF(included in Note 4A above)				
List of Parastatals and Agencies:		-	-	-
Auditor -General for Local Government		-	-	-
e.t.c.		-	-	-
Total		2,609,355,844.92	2,702,623,813.00	93,267,968.08



SHIRORO LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		93,271,800.00	56,000,000.00	- 37,271,800.00
The Council		14,045,000.00	19,000,000.00	4,955,000.00
Office Of The Secretary		2,165,000.00	4,500,000.00	2,335,000.00
Personnel Management		9,861,000.00	20,221,879.00	10,360,879.00
Total Overhead Cost Administrative Sector		119,342,800.00	99,721,879.00	- 19,620,921.00
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		16,326,079.00	17,300,000.00	973,921.00
Budget, Planning & Research		1,000,000.00	8,500,000.00	7,500,000.00
Works And Housing		2,300,000.00	56,500,000.00	54,200,000.00
Agriculture And Natural Resources		460,000.00	8,500,000.00	8,040,000.00
TOTAL Overhead Cost Economic Sector		20,086,079.00	90,800,000.00	70,713,921.00
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Care		410,000.00	9,500,000.00	9,090,000.00
Social Development		2,255,000.00	15,500,000.00	13,245,000.00
Traditional Council		880,000.00	3,000,000.00	2,120,000.00
Total Overhead Cost Social Sector		3,545,000.00	28,000,000.00	24,455,000.00
Total Overhead Cost For All Sectors		142,973,879.00	218,521,879.00	75,548,000.00
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		452,627,365.46	290,941,979.00	- 161,685,386.46
Total Consolidated Revenue Fund Charges		452,627,365.46	290,941,979.00	- 161,685,386.46



SHIRORO LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	282,125,432.54	200,000,000.00	- 82,125,432.54	
Economic Sector	193,696,270.01	250,000,000.00	56,303,729.99	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	440,000,000.00	6,124,728.87	
Total Other Operating Activities	909,696,973.68	890,000,000.00	- 19,696,973.68	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	-	-	-	
Total Other Transfer	28,800,000.00	28,800,000.00	-	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	-	100,305,197.00	100,305,197.00	
Economic Sector	-	85,625,548.00	85,625,548.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	34,600,000.00	95,088,990.00	60,488,990.00	
Total Details of Capital Expenditures	34,600,000.00	281,019,735.00	246,419,735.00	



SHIRORO LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF SHIRORO LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Shiroro Local Government	17,558,666.29	2,539,716.91		
Total Details of Cash Book Balances	17,558,666.29	2,539,716.91		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



SHIRORO LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	38,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	38,000,000.00		
Loans as at 31st December, 2023		-	-		



SHIRORO LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Shiroro Local Government		10,775,783.34	6,621,007.35		
Total Outstanding Deposits		10,775,783.34	6,621,007.35		
Details Of Deposits					
Union Dues (MHWU)		43,200.00	43,200.00		
5% VAT		3,007,673.51	3,007,673.51		
5% Tax Deduction		4,737,673.50	3,007,673.50		
Motorcycle Loan		114,711.00	114,711.00		
1% Stamp Duty Charges		2,872,525.33	447,749.34		
TOTAL		10,775,783.34	6,621,007.35		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Shiroro Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



SHIRORO LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology Fund	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	201,953,447.41	-	-	-	7,182,017.80	-	10,780,146.87	3,137,031.98	98,901,349.75	321,953,993.81	183,274,382.59	
FEBRUARY	116,626,063.77	-	-	37,633,219.84	-	-	5,906,372.13	2,313,889.25	94,714,199.72	257,193,744.71	191,619,026.18	
MARCH	110,997,367.79	-	34,164,418.70	-	-	-	5,228,148.50	2,177,426.80	92,166,111.38	244,733,473.17	160,067,295.98	
APRIL	76,251,355.90	-	-	32,724,538.99	1,516,321.63	-	-	1,657,383.25	73,468,630.58	185,618,230.35	179,197,431.68	
MAY	107,475,602.79	-	19,929,244.24	11,126,343.26	-	4,749,136.34	47,299,169.96	2,634,928.00	83,566,880.66	276,781,305.25	198,117,593.89	
JUNE	162,557,829.02	-	41,690,309.27	-	190,509.67	-	6,341,405.90	2,242,666.75	99,892,315.71	312,915,036.32	191,515,178.57	
JULY	91,135,305.11	-	-	-	97,002,662.97	-	5,054,477.09	2,822,069.52	112,776,271.05	308,790,785.74	227,960,371.31	
AUGUST	118,331,223.60	-	10,836,725.34	-	87,761,287.85	-	5,674,445.86	3,253,938.55	114,926,550.79	340,784,171.99	227,960,371.31	
SEPTEMBER	107,530,061.79	-8,049,189.78	-	57,952,580.32	71,092,512.42	-	6,232,462.19	3,548,627.32	133,259,249.91	371,566,304.17	227,372,731.04	
OCTOBER	118,553,787.64	-	-	-	53,203,539.79	-	4,879,535.97	2,576,359.91	119,328,522.63	298,541,745.94	236,931,420.99	
NOVEMBER	91,672,234.27	-	-	-	57,971,637.81	19,634,723.39	6,861,339.76	2,539,178.93	135,646,206.95	314,325,321.11	225,382,299.01	
DECEMBER	108,652,152.01	-	-	-	109,216,878.46	-	5,263,039.40	3,268,035.46	138,525,849.29	364,925,954.62	221,201,506.36	
TOTAL	1,411,736,431.10	- 8,049,189.78	106,620,697.55	139,436,682.41	485,137,368.40	24,383,859.73	109,520,543.63	32,171,535.72	1,297,172,138.42	3,598,130,067.18	2,470,599,608.91	
INTERNALLY GENERATED REVENUE												
	2023	2022										
DETAILS	AMOUNT	AMOUNT										
Taxes	-	254,500.00										
Rates	10,573,000.00	4,685,350.00										
Licences	4,823,650.00	15,670,788.14										
Earning	4,286,880.00	1,402,000.00										
Rent	-	-										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	69,034,173.58	49,925,482.21										



SHIRORO LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Shiroro Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	19,683,530.00	0.47%
10% IGR	49,350,643.58	1.17%
Grant from Other LGs	554,708,771.68	13.14%
Share of Exchange Gain Differentials	485,137,368.40	11.49%
Forex Equalization	106,620,697.55	2.58%
Solid Mineral Distribution	24,383,859.73	0.58%
Net Share of Ecological Fund	32,171,535.72	0.76%
Non-oil Revenue	139,436,682.41	3.30%
Electronic Money Transfer Levy	109,520,543.63	2.59%
Statutory Allocation	1,403,687,241.32	33.25%
Value Added Tax (VAT)	1,297,172,138.42	30.73%
TOTAL	4,221,873,012.44	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 4,212,352,886.07 accrued to the Shiroro Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Shiroro Local Government Council Generated the sum of ? 19,683,530.00 and ? 49,350,643.58. As Internally Generated Revenue and 10% IGR from State, also the sum of ? 554,708,771.68 were received as Grant from other Local Government all together amounted to ? 623,742,945.26 only for the year ended 31st December, 2023 which represented 14.77 % of the total accrued revenue of ? 4,221,873,012.44. This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 3,598,130,067.18 which is 85.23 % of the total receipts of ? 4,221,873,012.44 was disbursed to Shiroro Local Government Council for the year under review. This sum comprises the followings:

- i. Share of Exchange Gain Differentials
- ii. Forex Equalization
- iii. Solid Mineral Distribution
- iv. Net Share of Ecological Fund
- v. Non-oil Revenue
- vi. Electronic Money Transfer Levy
- vii. Statutory Allocation
- viii. Value Added Tax (VAT)

**2.1.2 EXPENDITURE****2.1.2.1 ANALYSIS OF EXPENDITURE**

The total sum of ₦4,206,854,063.06 was allocated directly to Shiroro Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	2,609,355,844.92	62.03%
Overhead cost	142,973,879.00	3.40%
Consolidated Fund charges	452,627,365.46	10.76%
Operating Activities	909,696,973.68	21.62%
Other Transfers	28,800,000.00	0.68%
Contributions	28,800,000.00	0.68%
Capital Expenditure	34,600,000.00	0.82%
	4,206,854,063.06	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Shiroro Local Government Council had not remitted ₦10,617,872.34 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦4,737,673.50 in respect of WHT, ₦3,007,673.50 in respect of VAT and ₦2,872,525.33 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



SHIRORO LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Shiroro Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Shiroro Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Shiroro Local Government Council in all revenue codes as shown below:

SHIRORO LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	1,800,000.00	-	(1,800,000.00)
2	12023700	Rates	20,500,000.00	10,573,000.00	(9,927,000.00)
3	12023300	Local Licenses, Fees, and Fine	16,630,000.00	4,823,650.00	(11,806,350.00)
4	12023500	Earning from Commercial undertakings	5,900,000.00	4,286,880.00	(1,613,120.00)
5	12023600	Rent on Local Government Properties	5,689,950.00	-	(5,689,950.00)
6	12023100	Interest	5,000,000.00	-	(5,000,000.00)
TOTAL			55,519,950.00	19,683,530.00	(35,836,420.00)



SHIRORO LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival. Although, when comparing the total budgeted amount of ₦ 55,519,950.00 with actual Internally Generated Revenue of ₦ 19,683,530.00 the council recorded short full of ₦ 35,836,420.00 during the year under review.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 2,456,556,283.84 and ₦ 2,609,355,844.92 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 152,799,561.08 over the previous year. The increase represents 5.86% of personnel cost, over the previous year.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦ 34,600,000.00 was spent on Capital project by Shiroro Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which projects were executed. Though approved capital expenditure estimate was ₦ 281,019,735.00, only the sum of ₦ 34,600,000.00 representing 12.31% was expended leading to a variance of ₦ 246,419,735.00.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 17,558,666.29 for Shiroro Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS



5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦10,775,783.34 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

5.2.1.2. BANK OVERDRAFTS

Shiroro Local Government have no Bank overdraft during the year under review.

6.0 OUTSTANDING ISSUES FROM THE AUDIT INSPECTION REPORT

The following is the outstanding Inspections Reports for the period under review.

AGX/F.O.23/TA/SHR/VOL.1	Dated 17/18/2024.
(i) Payment made to Chairman for security challenge	N1,900,000.00
(ii) Payment made to Secretary for census that did not take place	N1,460,000.00
AGX/F.O.23/TA/SHR/VOL.II	Dated 30/7/2024
(i) Payment of financial Assistance without acknowledgement	N140,000.00
(ii) Payment made without receipt	N735,000.00
(iii) Direct Purchase of Laptop Suspected not done.	N150,000.00

Management acknowledged and promised to attend to the issues.

We recommend that the management of Shiroro Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



SULEJA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
SULEJA LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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SULEJA LOCAL GOVERNMENT COUNCIL NIGER STATE

LOCAL GOVERNMENT SECRETARIATE,
SULEJA, NIGER STATE, NIGERIA
31ST DECEMBER, 2023

SLG/FIN/AN.ACT/286/1

Our Ref: _____ Your Ref: _____ Date: _____

STATEMENT NO. 1

STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statements have been prepared by the Director Finance and Supply of Suleja Local Government Council in accordance with the provisions of IPSAS CASH BASES of Accounting for all Public Sectors Entities (PSE) in Nigeria.

The Financial Statements particularly complied in accordance with the Niger State Local Government Law (N.S.L.N No. 14) of 2001, International Public Sector Accounting Standards (cash bases) and other relevant Regulations in line with the finance (Control and Management) Acts 1958 as ammended. The guideline of the Federation Accounts Allocation Committee (FAAC) in respect of verified Standard of Annual Financial Statements reflects in the adoption of IPSAS (Cash)

We accept responsibility for the financial statements, and informations they contain in compliance with the relevant Act and with the financial position of Suleja Local Government Council as at 31st December, 2023.

In our opinion, these financial statements reflect the financial position of Suleja Local Government as at 31st December, 2023 and its operations for the year ended on the date.

OFFICE OF THE
EXECUTIVE CHAIRMAN
SULEJA LOCAL GOV'T.
16 FEB 2024

OFFICE OF THE DIRECTOR
FINANCE & SUPPLY
Suleja Local Govt.
Niger State

Sign/Date [Signature] 31/12/23
Sign:

Sign/Date [Signature] 31/12/2023

Name Hon. [Signature]
Chairman
Suleja Local Government

Name Takubu Muhid Madaki
Director Finance
Suleja Local Government



SULEJA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

SULEJA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
SULEJA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Suleja Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Suleja Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Suleja Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Suleja Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Suleja Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Suleja Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Suleja Local Government Council: Cash is deemed to be controlled by Suleja Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Suleja Local Government Council and Accounting Policies and Notes to the Financial Statements. In Suleja Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Suleja Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Suleja Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Suleja Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Suleja Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Suleja Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Suleja Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



SULEJA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Isyaku Bawa Na'ibi
Jibril Yakubu

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Chindo Ahamed
Yakubu Muh'd Madaki
Umar Abdulazeez
Suleiman Suleiman
Murtala Zubairu
Garba Ahmed Kusherki
Suleiman Dahiru Wuse

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

United Bank for Africa
Eco Bank
Zenith Bank
Fidelity Bank
Polaris Bank
Unity Bank

ADDRESS

Suleja Branch
Suleja Branch
Suleja Branch
Suleja Branch
Suleja Branch
Suleja Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


SULEJA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Suleja Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Suleja Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Suleja Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Suleja Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Suleja Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



SULEJA LOCAL GOVERNMENT COUNCIL

**STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023**

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,348,018,649.00	Statutory Allocations:FAAC		1	1,706,916,440.31	1,411,483,792.08
932,397,610.00	Value Added Tax Allocation		1	1,231,390,899.76	912,408,125.62
2,280,416,259.00	Sub-total - Statutory Allocation			2,938,307,340.07	2,323,891,917.70
700,000.00	Direct Taxes		2	-	-
77,930,000.00	Licences		2	142,745,000.00	92,631,248.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
126,600,000.00	Earnings :		2	149,783,548.15	121,806,202.00
17,000,000.00	Sales/Rent of Government Buildings:		2	83,721,000.00	39,461,600.00
-	Sale/Rent on Lands and Others:		2	-	-
17,000,000.00	Rates		2	16,700,000.00	14,700,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
315,846,118.00	Sub-total - Independent Revenue			442,300,191.73	296,511,894.07
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	-	-
2,596,262,377.00	Total Receipts			3,380,607,531.80	2,620,403,811.77
	<u>Payments:</u>				
1,384,541,170.00	Personnel Costs (Including Salaries on CRF Charges):		4	1,256,008,570.33	1,158,698,454.98
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
409,926,700.00	Overhead Charges:		6	536,365,559.83	333,281,949.17
190,824,529.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	210,192,340.53	193,684,366.08
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
880,000,000.00	Other Operating Activities		9	953,685,364.55	332,559,160.73
340,050,000.00	Other Transfers		10	247,064,217.70	320,119,984.69
3,234,142,399.00	Total Payments			3,232,116,052.94	2,367,143,915.65
-637,880,022.00	Net Cash Flow from Operating Activities			148,491,478.86	253,259,896.12



SULEJA LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
175,021,757.00	Capital Expenditure:Administrative Sector:		12	24,006,325.76	15,000,000.00
124,000,000.00	Capital Expenditure: Economic Sector:		12	57,359,023.24	34,729,000.88
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
213,000,000.00	capital expenditure: Social Service Sector:		12	60,361,497.23	60,762,856.73
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
512,021,757.00	Net Cash Flow from Investment Activities:			141,726,846.23	110,491,857.61
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from Exernal Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
11,737,218.47	Repayment of Internal Loan		22	11,737,218.47	134,135,521.21
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-11,737,218.47	Net Cash Flow from Financing Activities:			- 11,737,218.47	-134,135,521.21
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			- 4,972,585.84	8,632,517.30
-	Cash & Its Equivalent as at 1st January, 2023			10,581,511.78	1,948,994.48
-	Cash & Its Equivalent as at 31st December, 2023			5,608,925.94	10,581,511.78



SULEJA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
ASSETS:-			
Liquid Assets:-			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	5,608,925.94	10,581,511.78
TOTAL LIQUID ASSETS		5,608,925.94	10,581,511.78
Investments and Other Cash Assets:			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		5,608,925.94	10,581,511.78
LIABILITIES OVER ASSETS		5,750,387.75	17,487,606.22
TOTAL		11,359,313.69	28,069,118.00
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		5,608,925.94	10,581,511.78
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		5,608,925.94	10,581,511.78
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	11,737,218.47
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	11,737,218.47
OTHER LIABILITIES			
Deposits:-	25	5,750,387.75	5,750,387.75
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		11,359,313.69	28,069,118.00



SULEJA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
1,948,994.48	Opening Balance:		10,581,511.78				
	ADD: REVENUE						
1,411,483,792.08	Statutory Allocations:FAAC	1	1,706,916,440.31	1,348,018,649.00	1,348,018,649.00	-	126.62
912,408,125.62	Value Added Tax Allocation	1	1,231,390,899.76	932,397,610.00	932,397,610.00	-	-
2,323,891,917.70	Sub-Total - Statutory Allocation		2,938,307,340.07	2,280,416,259.00	2,280,416,259.00	-	-
-	Direct Taxes	2	-	700,000.00	700,000.00	-	-
92,631,248.00	Licences	2	142,745,000.00	77,930,000.00	77,930,000.00	-	183.17
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
121,806,202.00	Earnings :	2	149,783,548.15	126,600,000.00	126,600,000.00	-	118.31
39,461,600.00	Sales/Rent of Government Buildings:	2	83,721,000.00	17,000,000.00	17,000,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
14,700,000.00	RATES	2	16,700,000.00	17,000,000.00	17,000,000.00	-	98.24
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
296,511,894.07	Sub-Total - Independent Revenue		442,300,191.73	315,146,118.00	315,146,118.00	-	140.35
	Other Revenue Sources of L/Government						
-	Domestic Grants	3	-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
2,622,352,806.25	TOTAL REVENUE:		3,391,189,043.58	2,595,562,377.00	2,595,562,377.00	-	-
	LESS:EXPENDITURE						
1,158,698,454.98	Personnel Costs (Including Salaries on CRF Charges):	4	1,256,008,570.33	1,384,541,170.00	1,384,541,170.00	-	90.72
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
333,281,949.17	Overhead Charges:	6	536,365,559.83	409,926,700.00	409,926,700.00	-	130.84
193,684,366.08	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	210,192,340.53	190,824,529.00	190,824,529.00	-	110.15
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
332,559,160.73	Other Operating Activities	9	953,685,364.55	880,000,000.00	880,000,000.00	-	108.37
320,119,984.69	Other Transfers	10	247,064,217.70	340,050,000.00	340,050,000.00	-	72.66
2,367,143,915.65	TOTAL EXPENDITURE:		3,232,116,052.94	3,234,142,399.00	3,234,142,399.00	-	99.94
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
134,135,521.21	Repayments:Internal Loans	22	11,737,218.47	11,737,218.47	11,737,218.47	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,501,279,436.86	TOTAL EXPENDITURE:		3,243,853,271.41	3,245,879,617.47	3,245,879,617.47	-	-
121,073,369.39	OPERATING BALANCE:		147,335,772.17	650,317,240.47	650,317,240.47	-	-
	APPROPRIATIONS/TRANSFERS:						
110,491,857.61	Transfer to Capital Development Fund:		141,726,846.23	512,021,757.00	512,021,757.00	-	27.68
10,581,511.78	Closing Balance:		5,608,925.94				



SULEJA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
110,491,857.61	Transfer from Consolidated Revenue Fund:		141,726,846.23	574,076,417.00	574,076,417.00	-	24.69
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
110,491,857.61	TOTAL REVENUE AVAILABLE:		141,726,846.23	574,076,417.00	574,076,417.00	-	24.69
	LESS: CAPITAL EXPENDITURE						
15,000,000.00	Capital Expenditure:Administrative Sector:	12	24,006,325.76	175,021,757.00	175,021,757.00	-	13.72
34,729,000.88	Capital Expenditure: Economic Sector:	12	57,359,023.24	124,000,000.00	124,000,000.00	-	46.26
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
60,762,856.73	Capital Expenditure: Social Service Sector:	12	60,361,497.23	213,000,000.00	213,000,000.00	-	28.34
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
110,491,857.61	TOTAL CAPITAL EXPENDITURE:		141,726,846.23	512,021,757.00	512,021,757.00	-	27.68
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



SULEJA LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		₦	₦		
Net Share of Statutory Allocation from FAAC	A	1,032,438,301.68			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		354,793,139.63			
Forex Equalization		77,974,393.44			
Solid Mineral Distribution		17,832,528.92			
Net Share of Ecology Fund		23,712,908.16			
Electronic Money Transfer Levy		106,240,811.08			
Non-oil Revenue		101,973,547.18			
Total FAAC Allocation to LG			1,706,916,440.31		
B. Value Added Tax					
Share of Value Added Tax (VAT)		1,231,390,899.76	1,231,390,899.76		
Total Statutory Allocation to LG			2,938,307,340.07		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Suleja local government Internal Revenue		-	700,000.00	700,000.00	
Total - Direct Taxes		-	700,000.00	700,000.00	
Licences					
Suleja local government Internal Revenue		142,745,000.00	77,930,000.00	- 64,815,000.00	
Total Licences		142,745,000.00	77,930,000.00	- 64,815,000.00	
Mining Rents					
Suleja local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Suleja local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Suleja local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Suleja local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



SULEJA LOCAL GOVERNMENT COUNCIL

Sales					
Suleja local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Suleja local government Internal Revenue		149,783,548.15	126,600,000.00	-	23,183,548.15
Total Earnings		149,783,548.15	126,600,000.00	-	23,183,548.15
Sales/Rent of Government Buildings					
Suleja local government Internal Revenue		83,721,000.00	17,000,000.00	-	66,721,000.00
Total Sales/Rent of Government Buildings		83,721,000.00	17,000,000.00	-	66,721,000.00
Sale/Rent on Lands and Others:					
Suleja local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Suleja local government Internal Revenue		16,700,000.00	17,000,000.00		300,000.00
Total Rates		16,700,000.00	17,000,000.00		300,000.00
Investment Income					
Suleja local government Internal Revenue		-	-		-
Total Investment Income		-	-		-
Interest Earned					
Suleja local government Internal Revenue		-	-		-
Total Interest Earned		-	-		-
10% IGR From State					
Suleja local government Internal Revenue		49,350,643.58	76,616,118.00		27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00		27,265,474.42
Total - Independent Revenue		442,300,191.73	315,846,118.00	-	126,454,073.73
NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget		Variance
Domestic Grants		-	-		-
Total Domestic Grants		-	-		-
Grant from other LGs		-	-		-
Total Grant from other LGs		-	-		-



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget		Variance
Office Of The Chairman		9,631,311.94	27,149,200.00		17,517,888.06
The Council		37,548,720.41	46,668,390.00		9,119,669.59
Office Of The Secretary		2,363,910.22	1,273,413.00	-	1,090,497.22
Personnel Management		84,822,308.37	60,450,611.00	-	24,371,697.37
TOTAL Personnel Cost Administrative Sector		134,366,250.94	135,541,614.00		1,175,363.06
Economic Sector		Actual	Total Budget		Variance
Finance And Supply		188,438,968.03	197,103,287.00		8,664,318.97
Budget, Planning & Research		1,285,275.64	4,029,334.00		2,744,058.36
Works And Housing		28,637,531.15	40,549,018.00		11,911,486.85
Agriculture And Natural Resources		29,997,397.17	35,651,885.00		5,654,487.83
TOTAL Personnel Cost Economic Sector		248,359,171.99	277,333,524.00		28,974,352.01
Social Sector		Actual	Total Budget		Variance
Adult Education		625,938,932.80	605,552,578.00	-	20,386,354.80
Primary Health Cure		153,758,878.24	271,075,157.00		117,316,278.76
Social Development		32,940,653.92	55,686,293.00		22,745,639.08
Traditional Council		60,644,682.44	39,352,004.00	-	21,292,678.44
Total Personnel Cost Social Sector		873,283,147.40	971,666,032.00		98,382,884.60
Total Personnel Cost For All Sectors		1,256,008,570.33	1,384,541,170.00		14,612,910.07
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:					
Auditor -General for Local Government		-	-		-
e.t.c.		-	-		-
Total		1,256,008,570.33	1,384,541,170.00		14,612,910.07
NOTE 5					
Employers Contribution to Pension according to Sector					
Administrative Sector		-	-		-
Economic Sector		-	-		-
Law and Justice Sector		-	-		-
Regional Sector		-	-		-
Social Sector		-	-		-
Total Employers Contribution to Pension		-	-		-



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	327,470,174.83	144,426,700.00	-	183,043,474.83
The Council	28,230,000.00	40,000,000.00		11,770,000.00
Office Of The Secretary	51,102,223.00	5,000,000.00	-	46,102,223.00
Personnel Management	46,300,000.00	29,500,000.00	-	16,800,000.00
Total Overhead Cost Administrative Sector	453,102,397.83	218,926,700.00	-	234,175,697.83
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	48,620,000.00	108,000,000.00		59,380,000.00
Budget, Planning & Research	5,570,846.00	6,000,000.00		429,154.00
Works And Housing	12,360,000.00	29,000,000.00		16,640,000.00
Agriculture And Natural Resources	7,062,000.00	16,000,000.00		8,938,000.00
TOTAL Overhead Cost Economic Sector	73,612,846.00	159,000,000.00		85,387,154.00
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-		-
Primary Health Cure	1,202,316.00	22,000,000.00		20,797,684.00
Social Development	4,378,000.00	5,000,000.00		622,000.00
Traditional Council	4,070,000.00	5,000,000.00		930,000.00
Total Overhead Cost Social Sector	9,650,316.00	32,000,000.00		22,349,684.00
Total Overhead Cost For All Sectors	536,365,559.83	409,926,700.00	-	126,438,859.83
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	210,192,340.53	190,824,529.00	-	19,367,811.53
Total Consolidated Revenue Fund Charges	210,192,340.53	190,824,529.00	-	19,367,811.53
NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00		-
Economic Sector	-	-		-
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	-	-		-
Total Subventions to Parastatals	28,800,000.00	28,800,000.00		-



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 9				
	Actual	Total Budget	Variance	
Other Operating Activities				
Administrative Sector	276,228,214.11	190,000,000.00	-	86,228,214.11
Economic Sector	243,581,879.31	270,000,000.00		26,418,120.69
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	433,875,271.13	420,000,000.00	-	13,875,271.13
Total Other Operating Activities	953,685,364.55	880,000,000.00	-	73,685,364.55
NOTE 10				
	Actual	Total Budget	Variance	
Other Transfer				
Administrative Sector	19,200,000.00	19,200,000.00		-
Economic Sector	-	-		-
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	170,850,000.00	170,850,000.00		-
sub-total	190,050,000.00	190,050,000.00		-
Transfers to other local governments	57,014,217.70	150,000,000.00		92,985,782.30
Total Other Transfer	247,064,217.70	340,050,000.00		92,985,782.30
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-		-
Multi Lateral	-	-		-
ETC	-	-		-
Total Details of Aid & Grants Received	-	-		-
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	24,006,325.76	175,021,757.00		151,015,431.24
Economic Sector	57,359,023.24	124,000,000.00		66,640,976.76
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	60,361,497.23	213,000,000.00		152,638,502.77
Total Details of Capital Expenditures	141,726,846.23	512,021,757.00		370,294,910.77
B - Details of Capital Expenditures of Parastatals (Included in 12A' above)				
	Actual	Total Budget	Variance	
Administrative Sector	-	-		-
Economic Sector	-	-		-
Law and Justice Sector	-	-		-
Regional Sector	-	-		-
Social Sector	-	-		-
Total Details of Capital Expenditures of Parastatals	-	-		-



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 13					
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT					
	Amount 2023	Amount 2022			
List all the Other Funds Cash Book Balances	-	-			
NOTE 14					
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES					
	Amount 2023	Amount 2022			
List all the FPO/Sub-Treasuries Cash Book Balances	-	-			
NOTE 15					
CLOSING CASH BOOK BALANCE OF SULEJA LOCAL GOVERNMENT					
	Amount 2023	Amount 2022			
Suleja Local Government	5,608,925.94	10,581,511.78			
Total Details of Cash Book Balances	5,608,925.94	10,581,511.78			
NOTE 16					
INVESTMENTS					
	Amount 2023	Amount 2022			
Investments in Quoted Companies	-	-			
Investments in unQuoted Companies	-	-			
Loans to Government Companies	-	-			
Loans to Other Government	-	-			
Total Investments	-	-			
NOTE17					
LIST OF OUTSTANDING IMPRESTS					
	Amount 2023	Amount 2022			
Administrative Sector	-	-			
Economic Sector	-	-			
Law and Justice Sector	-	-			
Regional Sector	-	-			
Social Sector	-	-			
Total Outstanding Imprests	-	-			



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES					
		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022	11,737,218.47	
Opening balance at as 1st january, 2023		11,737,218.47	145,872,739.68	278,445,306.21	266,708,087.74
Add: Additional Loan Issued		-	-		
Less: Repaid		11,737,218.47	134,135,521.21		
Loans as at 31st December, 2023		-	11,737,218.47		



SULEJA LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		Amount 2023	Amount 2022		
Suleja Local Government		5,750,387.75	5,750,387.75		
Total Outstanding Deposits		5,750,387.75	5,750,387.75		
Details Of Deposits					
PAYEE		69,347.11	69,347.11		
5% INCOME TAX		588,387.52	588,387.52		
5% VAT		4,364,339.95	4,364,339.95		
RETENTION FEES		728,313.17	728,313.17		
TOTAL		5,750,387.75	5,750,387.75		
NOTE 26					
Schedule of Overdrawn accounts					
		Amount 2023	Amount 2022		
Suleja Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		Amount 2023	Amount 2022		List All the Contigent Liabilities
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



SULEJA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	147,693,627.27	-	-	-	5,252,389.96	-	10,436,769.48	2,294,190.26	95,606,970.59	261,283,947.56	188,591,835.90	
FEBRUARY	85,291,568.99	-	-	27,522,118.66	-	-	5,719,296.40	1,692,205.31	91,426,432.56	211,651,621.92	151,759,689.04	
MARCH	81,175,162.28	-	24,985,297.29	-	-	-	5,063,698.19	1,592,406.89	88,999,465.96	201,816,030.61	146,133,888.95	
APRIL	55,764,531.29	-	-	23,932,277.10	1,108,924.09	-	-	1,212,085.99	70,953,956.58	152,971,775.05	194,325,970.50	
MAY	78,599,607.10	-	14,574,756.75	8,136,974.21	-	3,473,162.66	46,002,878.67	1,926,989.01	80,703,438.13	233,417,806.53	167,021,806.53	
JUNE	118,882,622.30	-	30,489,170.04	-	139,324.51	-	6,138,463.73	1,825,174.76	74,783,300.40	232,258,055.74	206,551,737.23	
JULY	66,649,537.09	-	-	-	70,940,483.23	-	4,892,967.16	2,063,850.30	108,917,743.93	253,464,581.71	211,164,263.92	
AUGUST	86,538,595.19	-	7,925,169.36	-	64,182,033.55	-	5,493,125.54	2,379,686.97	111,086,069.09	277,604,679.70	248,393,264.24	
SEPTEMBER	78,639,434.34	-8,049,189.78	-	42,382,177.21	51,991,739.51	-	6,033,297.55	2,595,200.27	128,712,745.59	302,305,404.69	185,547,031.79	
OCTOBER	86,701,361.87	-	-	-	38,909,084.62	-	4,724,333.79	1,884,156.70	115,336,671.26	247,555,608.24	185,547,031.79	
NOVEMBER	67,042,206.87	-	-	-	42,396,114.44	14,359,366.26	6,641,720.35	1,856,965.31	131,078,445.69	263,374,818.92	203,763,955.52	
DECEMBER	79,460,047.09	-	-	-	79,873,045.72	-	5,094,260.22	2,389,996.39	133,786,659.98	300,603,009.40	235,091,413.21	
TOTAL	1,032,438,301.68	- 8,049,189.78	77,974,393.44	101,973,547.18	354,793,139.63	17,832,528.92	106,240,811.08	23,712,908.16	1,231,390,899.76	2,938,307,340.07	2,323,891,917.70	
INTERNALLY GENERATED REVENUE												
	2023	2022										
DETAILS	AMOUNT	AMOUNT										
Taxes	-	-										
Rates	16,700,000.00	14,700,000.00										
Licences	142,745,000.00	92,631,248.00										
Earning	149,783,548.15	121,806,202.00										
Rent	83,721,000.00	39,461,600.00										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	442,300,191.73	296,511,894.07										



SULEJA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Suleja Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	392,949,548.15	11.62%
10% IGR	49,350,643.58	1.46%
VAT	1,231,390,899.76	36.43%
Exchange Gain Differentials	354,793,139.63	10.49%
Forex Equalization	77,974,393.44	2.31%
Solid Mineral Distribution	17,832,528.92	0.53%
Net Share of Ecology Fund	23,712,908.16	0.70%
Non-Oil Revenue	101,973,547.18	3.02%
Electronic Money Transfer Levy	106,240,811.08	3.14%
Net Statutory Allocation	1,024,389,111.90	30.30%
	3,380,607,531.80	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦ 3,380,607,531.80 accrued to the Suleja Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Suleja Local Government Council Generated the sum of ₦ 392,949,548.15 and ₦ 49,350,643.58 As Internally Generated Revenue and 10% IGR from State this amounted to ₦ 442,300,191.73 only for the year ended 31st December, 2023 which represented 13.08 % of the total accrued revenue of ₦ 3,371,087,405.43. This shows that the council solely depend on statutory allocation from the Federation Account and Grants from other sources for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦ 2,938,307,340.07 which is 86.92 % of the total receipts of ₦ 3,380,607,531.80 was disbursed to Suleja Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecological Fund
- vi. Non-Oil Revenue
- vii. Electronic Money Transfer Levy
- viii. Net Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦3,385,580,117.64 was allocated directly to Suleja Local Government Council and expended as follows:

DETAILS		PERCENTAGE
Personnel cost	1,256,008,570.33	37.10%
Overhead cost	536,365,559.83	15.84%
Consolidated Fund charges	210,192,340.53	6.21%
Operating Activities	953,685,364.55	28.17%
Other Transfers	247,064,217.70	7.30%
Contributions	28,800,000.00	0.85%
Capital expenditure	141,726,846.23	4.19%
Loan repayment	11,737,218.47	0.35%
	3,385,580,117.64	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit, I observed that Suleja Local Government Council had not remitted ₦4,952,727.47 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦588,387.52 in respect of WHT and ₦4,364,339.95 in respect of VAT.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



SULEJA LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.2. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Suleja Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Suleja Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in some of the target of Internally Generated Revenue in Suleja Local Government Council in all revenue codes as shown below:

SULEJA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL/EXCESS ?
1	12010000	Taxes	700,000.00	-	(700,000.00)
2	12023700	Rates	17,000,000.00	16,700,000.00	(300,000.00)
3	12023300	Local Licenses, Fees, and Fine	77,930,000.00	142,745,000.00	64,815,000.00
4	12023500	Earning from Commercial undertakings	126,600,000.00	149,783,548.15	23,183,548.15
5	12023600	Rent on Local Government Properties	17,000,000.00	83,721,000.00	66,721,000.00
6	12023100	Interest	-	-	-
TOTAL			239,230,000.00	392,949,548.15	153,719,548.15



SULEJA LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival. Although, when comparing the total budgeted amount of ₦ 239,230,000.00 with actual Internally Generated Revenue of ₦ 392,949,548.15 the council recorded a surplus of ₦ 153,719,548.15 during the year under review.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 1,158,698,454.98 and ₦ 1,256,008,570.33 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 97,310,115.35 over the previous year. The increase represents 7.75% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review, it was observed that the sum of ₦ 141,726,846.23 was spent on Capital project by Suleja Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which various projects were executed. Though approved capital expenditure estimate was ₦ 512,021,757.00, only the sum of ₦ 141,726,846.23 representing 27.68% was expended leading to a variance of ₦ 370,294,910.77.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 5,608,925.94 for Suleja Local Government as at 31st December, 2023.



5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦5,750,387.75 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Suleja Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6. CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



TAFALocalGovernmentCouncil

NIGER STATE GOVERNMENT OF NIGERIA
TAFALocalGovernmentCouncil

AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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TAFALocalGovernmentCouncil
Department Of Finance & Supply

Local Government Secretariat
Sabon Wuse,
P.M.B. 29, Suleja,
Niger State.

16/2/2024

STATEMENT NO. 1
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These financial statements have been prepared by the Director Financial and Supply of TAFALocalGovernmentCouncil in accordance with the provisions of IPSAS BASES of all Public Sectors Entities (PSE) in Nigeria. The Financial Statements particularly complied in accordance with the Niger State Local Government Law (NSLN.NO.14) OF 2001 International public sector Accounting Standards (CASH BASE) AND 2021 Relevant Regulation and in line with the finance (control and management) Act 1958 as amended.

The guideline of the Federation Accounts Allocation committee (FAAC) in respect of verified Standard of Annual statements reflects in the adoption of IPSAS (CASH)

To the best of our knowledge the system of internal control had operated adequately throughout the reporting period and the statements represent a true and fairs view of the financial positions of the local Government.

We accept responsibility of the financial statements and information's they contain their compliance with relevant Act and with the financial position of the local Government as at 31st December, 2023. (Annual)

In our opinion these Financial Statements reflect the Annual financial position of TAFALocalGovernment as at 31st December, 2023 and its operations for the Year ended on that date.

CHAIRMAN
Local Government



TREASURER
Local Government





TAFA LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

TAFA LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
TAFA LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Tafa Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Tafa Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Tafa Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Tafa Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Tafa Local Government Council.



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Tafa Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Tafa Local Government Council: Cash is deemed to be controlled by Tafa Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Tafa Local Government Council and Accounting Policies and Notes to the Financial Statements. In Tafa Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Tafa Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Tafa Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Tafa Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Tafa Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Tafa Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Tafa Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



TAFA LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Danladi Tekpezhi Iyah
Hon. Idris Abdullahi

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Adamu Musa
Dauda M.A. Kallamu
Ishaku Dodo
Mr. Kenneth Dauda Yakubu
Mr. Matthew Yusufa
Mr. Monday Waziri Bidi
Hauwa T. adamu

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

Unity Bank
United Bank for Africa

ADDRESS

Suleja Branch
Suleja Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

Telephone:

Telegram: Log Audit

E-mail: lgauditngsg@gmail.com



P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


TATA LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Tafa Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Tafa Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Tafa Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Tafa Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Tafa Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCMA, FCTI, CPA
Auditor General for Local Governments



T A F A L O C A L G O V E R N M E N T C O U N C I L

STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023

ANNUAL BUDGET 2023 N		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,086,584,084.00	Statutory Allocations:FAAC		1	1,384,811,135.52	1,145,718,284.77
701,758,128.00	Value Added Tax Allocation		1	943,648,106.56	686,122,549.42
1,788,342,212.00	Sub-total - Statutory Allocation			2,328,459,242.08	1,831,840,834.19
-	Direct Taxes		2	-	-
19,310,000.00	Licences		2	17,180,790.30	24,070,070.62
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
9,660,000.00	Earnings :		2	2,681,685.00	5,284,140.91
2,000,000.00	Sales/Rent of Government Buildings:		2	40,000.00	55,000.00
-	Sale/Rent on Lands and Others:		2	-	-
19,030,000.00	Rates		2	9,008,400.00	7,232,300.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
126,616,118.00	Sub-total - Independent Revenue			78,261,518.88	64,554,355.60
	Other Revenue Sources of L/Government				
-	Domrstic Grants		3	-	-
-	Grants From other LGs		3	-	-
1,914,958,330.00	Total Receipts			2,406,720,760.96	1,896,395,189.79
	<u>Payments:</u>				
995,249,632.00	Personnel Costs (Including Salaries on CRF Charges):		4	934,397,365.08	776,864,029.80
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
260,637,611.00	Overhead Charges:		6	267,914,951.85	194,954,435.18
86,303,889.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	110,979,350.26	72,961,516.88
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
978,000,000.00	Other Operating Activities		9	957,782,582.98	386,838,526.33
439,484,165.45	Other Transfers		10	71,585,058.82	325,684,165.45
				-	-
2,788,475,297.45	Total Payments			2,371,459,308.99	1,786,102,673.64
-873,516,967.45	Net Cash Flow from Operating Activities			35,261,451.97	110,292,516.15



T A F A L O C A L G O V E R N M E N T C O U N C I L

	CashFlows from Investment Activities:				
90,420,495.00	Capital Expenditure:Administrative Sector:		12	6,900,000.00	1,000,000.00
207,894,716.00	Capital Expenditure: Economic Sector:		12	3,900,000.00	19,739,046.25
-	Capital Expenditure: Law and Justice:		12	-	-
-	Capital Expenditure:Regional Development		12	-	-
98,583,353.00	capital expenditure: Social Service Sector:		12	20,436,000.00	7,021,797.92
-	Capital Expenditure: Funded from Aid and Grants:		11	-	-
396,898,564.00	Net Cash Flow from Investment Activities:			31,236,000.00	27,760,844.17
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants		11	-	-
-	Proceeds from ExternaL Loan :		20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		21	-	-
-	Proceeds from Internal Loan		22	-	-
-	Proceeds from Development of Nat Resources		23	-	-
-	Proceeds of Loans from Other Funds		24	-	-
-	Repayment of External Loans (Including Servicing)		20	-	-
-	Repayment of FGN/Treasury Bonds :		21	-	-
-	Repayment of Internal Loan		22	-	88,000,000.00
-	Repayment of Loans from Development of Nat Resources		23	-	-
	Repayment of Loans from Other Funds		24	-	-
-	Net Cash Flow from Financing Activities:			-	88,000,000.00
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments			-	-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-	-
-	Total Cashflow from other Cash equivalent Accounts			-	-
	Net Cash for the year			4,025,451.97	- 5,468,328.02
-	Cash & Its Equivalent as at 1st January, 2023			412,312.97	5,880,640.99
-	Cash & Its Equivalent as at 31st December, 2023			4,437,764.94	412,312.97



TAFAL LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	4,437,764.94	412,312.97
TOTAL LIQUID ASSETS		4,437,764.94	412,312.97
<u>Investments and Other Cash Assets:-</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		4,437,764.94	412,312.97
LIABILITIES OVER ASSETS		5,022,690.68	7,676,825.88
TOTAL		<u>9,460,455.62</u>	<u>8,089,138.85</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		4,437,764.94	412,312.97
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		4,437,764.94	412,312.97
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	5,022,690.68	7,676,825.88
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		<u>9,460,455.62</u>	<u>8,089,138.85</u>



TAFA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
5,880,640.99	Opening Balance:		412,312.97				
	ADD: REVENUE						
1,145,718,284.77	Statutory Allocations:FAAC	1	1,384,811,135.52	1,086,584,084.00	1,086,584,084.00	-	127.45
686,122,549.42	Value Added Tax Allocation	1	943,648,106.56	701,758,128.00	701,758,128.00	-	-
1,831,840,834.19	Sub-Total - Statutory Allocation		2,328,459,242.08	1,788,342,212.00	1,788,342,212.00	-	-
-	Direct Taxes	2	-	-	-	-	-
24,070,070.62	Licences	2	17,180,790.30	19,310,000.00	19,310,000.00	-	88.97
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
5,284,140.91	Earnings :	2	2,681,685.00	9,660,000.00	9,660,000.00	-	27.76
55,000.00	Sales/Rent of Government Buildings:	2	40,000.00	2,000,000.00	2,000,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
7,232,300.00	RATES	2	9,008,400.00	19,030,000.00	19,030,000.00	-	47.34
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	76,616,118.00	-	-
64,554,355.60	Sub-Total - Independent Revenue		78,261,518.88	126,616,118.00	126,616,118.00	-	61.81
	Other Revenue Sources of L/Government						
-	Domrstric Grants	3	-	-	21,747,549.18	-	-
-	Grants From other LGs	3	-	-	-	-	-
1,902,275,830.78	TOTAL REVENUE:		2,407,133,073.93	2,041,574,448.00	2,041,574,448.00	-	-
	LESS:EXPENDITURE						
776,864,029.80	Personnel Costs (Including Salaries on CRF Charges):	4	934,397,365.08	995,249,632.00	995,249,632.00	-	93.89
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
194,954,435.18	Overhead Charges:	6	267,914,951.85	260,637,611.00	260,637,611.00	-	102.79
72,961,516.88	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	110,979,350.26	86,303,889.00	86,303,889.00	-	128.59
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
386,838,526.33	Other Operating Activities	9	957,782,582.98	978,000,000.00	978,000,000.00	-	97.93
325,684,165.45	Other Transfers	10	71,585,058.82	439,484,165.45	439,484,165.45	-	16.29
1,786,102,673.64	TOTAL EXPENDITURE:		2,371,459,308.99	2,788,475,297.45	2,788,475,297.45	-	85.05
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
1,874,102,673.64	TOTAL EXPENDITURE:		2,371,459,308.99	2,788,475,297.45	2,788,475,297.45	-	-
28,173,157.14	OPERATING BALANCE:		35,673,764.94	746,900,849.45	746,900,849.45	-	-
	APPROPRIATIONS/TRANSFERS:						
27,760,844.17	Transfer to Capital Development Fund:		31,236,000.00	396,898,564.00	396,898,564.00	-	7.87
412,312.97	Closing Balance:		4,437,764.94				



TAFA LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
27,760,844.17	Transfer from Consolidated Revenue Fund:		31,236,000.00	396,898,564.00	396,898,564.00	-	7.87
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
27,760,844.17	TOTAL REVENUE AVAILABLE:		31,236,000.00	396,898,564.00	396,898,564.00	-	7.87
	LESS: CAPITAL EXPENDITURE						
1,000,000.00	Capital Expenditure:Administrative Sector:	12	6,900,000.00	90,420,495.00	90,420,495.00	-	7.63
19,739,046.25	Capital Expenditure: Economic Sector:	12	3,900,000.00	207,894,716.00	207,894,716.00	-	1.88
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
7,021,797.92	Capital Expenditure: Social Service Sector:	12	20,436,000.00	98,583,353.00	98,583,353.00	-	20.73
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
27,760,844.17	TOTAL CAPITAL EXPENDITURE:		31,236,000.00	396,898,564.00	396,898,564.00	-	7.87
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



TAFAL LOCAL GOVERNMENT COUNCIL

Details					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
Net Share of Statutory Allocation from FAAC	A	840,240,901.34			
Add :Deduction at source for Loan Repayment		- 8,049,189.78			
Share of Exchange Gain Differencial		288,745,300.26			
Forex Equalization		63,458,779.59			
Solid Mineral Distribution		14,512,848.03			
Net Share of Ecology Fund		19,847,646.14			
Electronic Money Transfer Levy		83,064,568.53			
Non-oil Revenue		82,990,281.41			
Total FAAC Allocation to LG			1,384,811,135.52		
B. Value Added Tax					
Share of Value Added Tax (VAT)		943,648,106.56	943,648,106.56		
Total Statutory Allocation to LG			2,328,459,242.08		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
Tafa local government Internal Revenue		-	-	-	
Total - Direct Taxes		-	-	-	
Licences					
Tafa local government Internal Revenue		17,180,790.30	19,310,000.00	2,129,209.70	
Total Licences		17,180,790.30	19,310,000.00	2,129,209.70	
Mining Rents					
Tafa local government Internal Revenue		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
Tafa local government Internal Revenue		-	-	-	
Total Royalties		-	-	-	
Fees					
Tafa local government Internal Revenue		-	-	-	
Total Fees		-	-	-	
Fines					
Tafa local government Internal Revenue		-	-	-	
Total Fines		-	-	-	



Tafa Local Government Council

Sales					
Tafa local government Internal Revenue		-	-	-	
Total Sales		-	-	-	
Earnings					
Tafa local government Internal Revenue		2,681,685.00	9,660,000.00	6,978,315.00	
Total Earnings		2,681,685.00	9,660,000.00	6,978,315.00	
Sales/Rent of Government Buildings					
Tafa local government Internal Revenue		40,000.00	2,000,000.00	1,960,000.00	
Total Sales/Rent of Government Buildings		40,000.00	2,000,000.00	1,960,000.00	
Sale/Rent on Lands and Others:					
Tafa local government Internal Revenue		-	-	-	
Total Sale/Rent on Lands and Others		-	-	-	
Rates					
Tafa local government Internal Revenue		9,008,400.00	19,030,000.00	10,021,600.00	
Total Rates		9,008,400.00	19,030,000.00	10,021,600.00	
Investment Income					
Tafa local government Internal Revenue		-	-	-	
Total Investment Income		-	-	-	
Interest Earned					
Tafa local government Internal Revenue		-	-	-	
Total Interest Earned		-	-	-	
10% IGR From State					
Tafa local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42	
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42	
Total - Independent Revenue		78,261,518.88	124,616,118.00	46,354,599.12	



T A F A L O C A L G O V E R N M E N T C O U N C I L

NOTE 3					
Other Revenue Sources of L/Govt:		Actual	Total Budget	Variance	
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGS		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector		Actual	Total Budget	Variance	
Office Of The Chairman		4,679,275.80	30,533,442.00	25,854,166.20	
The Council		34,360,552.80	28,093,000.00	- 6,267,552.80	
Office Of The Secretary		2,165,108.90	3,746,840.00	1,581,731.10	
Personnel Management		45,967,989.42	44,519,300.00	- 1,448,689.42	
TOTAL Personnel Cost Administrative Sector		87,172,926.92	106,892,582.00	19,719,655.08	
Economic Sector		Actual	Total Budget	Variance	
Finance And Supply		115,148,598.61	127,091,903.00	11,943,304.39	
Budget, Planning & Research		1,440,270.36	3,888,920.00	2,448,649.64	
Works And Housing		37,092,730.07	46,827,010.00	9,734,279.93	
Agriculture And Natural Resources		25,166,032.09	33,248,657.00	8,082,624.91	
TOTAL Personnel Cost Economic Sector		178,847,631.13	211,056,490.00	32,208,858.87	
Social Sector		Actual	Total Budget	Variance	
Adult Education		404,751,691.08	371,285,392.00	- 33,466,299.08	
Primary Health Cure		189,785,606.37	253,559,246.00	63,773,639.63	
Social Development		17,911,609.51	25,534,800.00	7,623,190.49	
Traditional Council		55,927,900.07	26,921,122.00	- 29,006,778.07	
Total Personnel Cost Social Sector		668,376,807.03	677,300,560.00	8,923,752.97	
Total Personnel Cost For All Sectors		934,397,365.08	995,249,632.00	60,852,266.92	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:		-	-	-	
Auditor -General for Local Government		-	-	-	
e.t.c.		-	-	-	
Total		934,397,365.08	995,249,632.00	60,852,266.92	



T A F A L O C A L G O V E R N M E N T C O U N C I L

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector		Actual	Total Budget	Variance
Office Of The Chairman		93,288,182.90	128,000,000.00	34,711,817.10
The Council		8,445,000.00	20,000,000.00	11,555,000.00
Office Of The Secretary		870,000.00	10,000,000.00	9,130,000.00
Personnel Management		7,428,000.00	12,500,000.00	5,072,000.00
Total Overhead Cost Administrative Sector		110,031,182.90	170,500,000.00	60,468,817.10
Economic Sector		Actual	Total Budget	Variance
Finance And Supply		128,074,768.95	13,050,000.00	- 115,024,768.95
Budget, Planning & Research		3,570,000.00	7,000,000.00	3,430,000.00
Works And Housing		4,057,000.00	18,700,000.00	14,643,000.00
Agriculture And Natural Resources		19,540,000.00	20,500,000.00	960,000.00
TOTAL Overhead Cost Economic Sector		155,241,768.95	59,250,000.00	- 95,991,768.95
Social Sector		Actual	Total Budget	Variance
Adult Education		-	-	-
Primary Health Cure		490,000.00	19,387,611.00	18,897,611.00
Social Development		2,152,000.00	7,000,000.00	4,848,000.00
Traditional Council		-	4,500,000.00	4,500,000.00
Total Overhead Cost Social Sector		2,642,000.00	30,887,611.00	28,245,611.00
Total Overhead Cost For All Sectors		267,914,951.85	260,637,611.00	- 7,277,340.85
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance
Monthly Pension		110,979,350.26	86,303,889.00	- 24,675,461.26
Total Consolidated Revenue Fund Charges		110,979,350.26	86,303,889.00	- 24,675,461.26



TAFAL LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,325,432.54	258,000,000.00	- 22,325,432.54	
Economic Sector	243,581,879.31	300,000,000.00	56,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	420,000,000.00	- 13,875,271.13	
Total Other Operating Activities	957,782,582.98	978,000,000.00	20,217,417.02	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	42,785,058.82	410,684,165.45	367,899,106.63	
Total Other Transfer	71,585,058.82	439,484,165.45	367,899,106.63	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	6,900,000.00	90,420,495.00	83,520,495.00	
Economic Sector	3,900,000.00	207,894,716.00	203,994,716.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	20,436,000.00	98,583,353.00	78,147,353.00	
Total Details of Capital Expenditures	31,236,000.00	396,898,564.00	365,662,564.00	



T A F A L O C A L G O V E R N M E N T C O U N C I L

B - Details of Capital Expenditures of Parastatals (Included in 12A' above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF T A F A L O C A L GOVERNMENT	Amount 2023	Amount 2022		
Tafa Local Government	4,437,764.94	412,312.97		
Total Details of Cash Book Balances	4,437,764.94	412,312.97		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



TAFAL LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st january, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



TAFAL LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		<i>Balance as at 1/1/2023</i>	<i>Additional Loan</i>	<i>Loan Paid Back</i>	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		<i>Balance as at 1/1/2023</i>	<i>Additional Loan</i>	<i>Loan Paid Back</i>	<i>Balance as at 31/12/2023</i>
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit					
		<i>Amount 2023</i>	<i>Amount 2022</i>		
Tafa Local Government		5,022,690.68	7,676,825.88		
Total Outstanding Deposits		5,022,690.68	7,676,825.88		
Details Of Deposits					
NULGE		209,240.20	209,240.20		
M & HWUN		65,911.89	65,911.89		
Pension		832,781.52	832,781.52		
1% stamp Duty		330,222.35	406,393.44		
NUT		- 255,344.42	- 255,344.42		
5% Tax Deduction		2,022,827.24	2,586,077.24		
5% VAT		1,817,051.90	3,831,766.01		
TOTAL		5,022,690.68	7,676,825.88		
NOTE 26					
Schedule of Overdrawn accounts					
		<i>Amount 2023</i>	<i>Amount 2022</i>		
Tafa Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END					
		<i>Amount 2023</i>	<i>Amount 2022</i>		<i>List All the Contigent Liabilities</i>
E.G.					
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



TATA LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)											
											2023	2022
	MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology Fund	Value Added Tax	Total Allocation	Total Allocation
	JANUARY	120,199,169.58	-	-	-	4,274,611.73	-	8,010,291.81	1,867,106.72	72,327,227.82	206,678,407.66	148,632,917.45
	FEBRUARY	69,413,799.05	-	-	22,398,636.08	-	-	4,397,325.03	1,377,186.53	68,193,413.51	165,780,360.20	118,947,043.42
	MARCH	66,063,697.37	-	20,334,066.14	-	-	-	3,901,609.45	1,295,966.45	66,622,354.17	158,217,693.58	114,808,948.82
	APRIL	45,383,477.11	-	-	19,477,074.85	902,488.19	-	-	986,445.60	53,184,003.27	119,933,489.02	153,085,721.62
	MAY	63,967,604.27	-	11,861,538.58	6,622,205.44	-	2,826,603.12	36,842,631.39	1,568,263.19	60,468,910.68	184,157,756.67	131,621,000.66
	JUNE	96,751,584.62	-	24,813,344.95	-	113,388.03	-	4,704,372.16	2,034,505.33	74,450,926.91	202,868,122.00	161,372,362.54
	JULY	54,242,144.09	-	-	-	57,734,293.15	-	3,751,666.60	1,679,646.56	81,651,447.53	199,059,187.93	167,060,230.22
	AUGUST	70,428,680.44	-	6,449,829.92	-	52,233,987.86	-	4,211,824.86	1,936,687.47	83,947,290.68	219,208,301.23	197,682,059.77
	SEPTEMBER	64,000,017.32	-8,049,189.78	-	34,492,365.04	42,313,023.45	-	4,625,899.87	2,112,081.09	96,584,855.73	236,079,052.72	146,079,355.48
	OCTOBER	70,561,146.68	-	-	-	31,665,818.94	-	3,627,596.99	1,533,404.48	87,128,238.47	194,516,205.56	146,079,355.48
	NOVEMBER	54,561,714.96	-	-	-	34,503,707.73	11,686,244.91	5,089,778.93	1,511,275.01	98,800,343.49	206,153,065.03	160,325,086.66
	DECEMBER	64,667,865.85	-	-	-	65,003,981.18	-	3,901,581.44	1,945,077.71	100,289,094.30	235,807,600.48	186,146,752.07
	TOTAL	840,240,901.34	- 8,049,189.78	63,458,779.59	82,990,281.41	288,745,300.26	14,512,848.03	83,064,568.53	19,847,646.14	943,648,106.56	2,328,459,242.08	1,831,840,834.19
	INTERNALLY GENERATED REVENUE											
		2023	2022									
	DETAILS	AMOUNT	AMOUNT									
	Taxes	-	-									
	Rates	9,008,400.00	7,232,300.00									
	Licences	17,180,790.30	24,070,070.62									
	Earning	2,681,685.00	5,284,140.91									
	Rent	40,000.00	55,000.00									
	interest	-	-									
	State 10% IGR	49,350,643.58	27,912,844.07									
	TOTAL	78,261,518.88	64,554,355.60									



TAFA LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Tafa Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION		PERCENTAGE
Internally Generated Revenue	28,910,875.30	1.20%
10% IGR	49,350,643.58	2.05%
VAT	943,648,106.56	39.21%
Exchange Gain Differentials	288,745,300.26	12.00%
Forex Equalization	63,458,779.59	2.64%
Solid Mineral Distribution	14,512,848.03	0.60%
Net Share of Ecological Fund	19,847,646.14	0.82%
Non-Oil Revenue	82,990,281.41	3.45%
Electronic Money Transfer Levy	83,064,568.53	3.45%
Statutory Allocation	832,191,711.56	34.58%
	2,406,720,760.96	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 2,406,720,760.96 accrued to the Tafa Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Tafa Local Government Council Generated the sum of ? 28,910,875.30 and ? 49,350,643.58 as Internally Generated Revenue and 10% IGR from State, this amounted to a total sum of ? 78,261,518.88 only for the year ended 31st December, 2023 which represented 3.25% of the total accrued revenue of ? 2,406,720,760.96. This shows that the council solely depend on statutory allocation from the Federation Account for survival despite several advice to improve and explore other source of revenue for the council. In addition, I frown at the situation where the IGR cannot cover the total Recurrent Expenditure. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2. FEDERAL STATUTORY ALLOCATION

The sum of ? 2,328,459,242.08 which is 96.75 % of the total receipts of ? 2,406,720,760.96 was disbursed to Tafa Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecological Fund
- vi. Non-Oil Revenue
- vii. Electronic Money Transfer Levy
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦2,402,695,308.99 was allocated directly to Tafa Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	934,397,365.08	38.89%
Overhead cost	267,914,951.85	11.15%
Consolidated Fund charges	110,979,350.26	4.62%
Operating Activities	957,782,582.98	39.86%
Other Transfers	71,585,058.82	2.98%
Contributions	28,800,000.00	1.20%
Capital Expenditure	31,236,000.00	1.30%
	2,402,695,308.99	<u>100.00%</u>

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2 Unremitted WHT, VAT and STAMPDUTIES Deductions

During the course of my audit, I observed that Tafa Local Government Council had not remitted ₦4,170,101.49 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦2,022,827.24 in respect of WHT, ₦1,817,051.90 in respect of VAT and ₦330,222.35 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will effect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3 Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



TAFA LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.2. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Tafa Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.3. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Tafa Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Tafa Local Government Council in all revenue codes as shown below:

TAFA LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	-	-	-
2	12023700	Rates	19,030,000.00	9,008,400.00	(10,021,600.00)
3	12023300	Local Licenses, Fees, and Fine	19,310,000.00	17,180,790.30	(2,129,209.70)
4	12023500	Earning from Commercial undertakings	9,660,000.00	2,681,685.00	(6,978,315.00)
5	12023600	Rent on Local Government Properties	2,000,000.00	40,000.00	(1,960,000.00)
6	12023100	Interest	-	-	-
TOTAL			50,000,000.00	28,910,875.30	(21,089,124.70)



TATA LOCAL GOVERNMENT COUNCIL

From the above table, it shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦ 50,000,000.00 with actual Internally Generated Revenue of ₦ 28,910,875.30 with a deficit of ₦ 21,089,124.70 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦ 776,864,029.80 and ₦ 934,397,365.08 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦ 157,533,335.28 over the previous year. The increase represents 16.86% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review, it was observed that the sum of ₦ 31,236,000.00 was spent on Capital project by Tafa Local Government Council. This was made by the Council to boost the developmental activities in the rural areas in which some projects were executed. Though approved capital expenditure estimate was ₦ 396,898,564.00 and only the sum of ₦ 31,236,000.00 representing 7.87% was expended leading to a variance of ₦ 365,662,564.00.

I advised the Council to ensure that estimates should be based on realistic and in-cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.



5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦ 4,437,764.94 for Tafa Local Government as at 31st December, 2023.

5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 5,022,690.68 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General



WUSHISHI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT OF NIGERIA
WUSHISHI LOCAL GOVERNMENT COUNCIL

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

AUDITOR GENERAL FOR
LOCAL GOVERNMENT

P.M.B 53, NIGER STATE



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WUSHISHI LOCAL GOVERNMENT COUNCIL

Local Government Secretariat, Wushishi, Niger State.

Office of the Treasurer

Telegram _____

Ref No. _____

Telegram No _____

Your Ref: _____

Date _____

STATEMENT NO. 1

STATEMENT OF FINANCIAL RESPONSIBILITY

This financial statement has been prepared by the treasurer Wushishi Local Government Council in accordance with the provision of the finance (Control and Management) Act 1958 as amended. The financial statement comply with Generally Accepted Accounting Practices.

The treasury is responded for the establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, the system of internal control has operated adequately throughout the reporting period.

ALHASSAN ALIYU AKARE
Treasurer

DATE: 31st DEC. 2023

We accept responsibility for these financial statements, the information they contain and their compliance with the finance (control and management) Act 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Wushishi Local Government Council as at 31st DEC. 2023 and it operations for the month ended.

ALHASSAN ALIYU AKARE
Treasurer
31st DEC. 2023

HON. MOHAMMED KPOTI YELWA
Executive Chairman
31st DEC. 2023



WUSHISHI LOCAL GOVERNMENT COUNCIL

NIGER STATE GOVERNMENT

WUSHISHI LOCAL GOVERNMENT COUNCIL ACCOUNTING POLICIES

(IPSAS CASH)

ISSUED BY

**OFFICE OF THE DIRECTOR FINANCE
WUSHISHI LOCAL GOVERNMENT COUNCIL**

2023



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCON	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Wushishi Local Government Council to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Wushishi Local Government Council. These policies shall form part of the universally agreed framework for financial reporting in Wushishi Local Government Council.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Wushishi Local Government Council.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance, Wushishi Local Government Council.



WUSHISHI LOCAL GOVERNMENT COUNCIL

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Wushishi Local Government Council in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Wushishi Local Government Council: Cash is deemed to be controlled by Wushishi Local Government Council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Wushishi Local Government Council and Accounting Policies and Notes to the Financial Statements. In Wushishi Local Government Council, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by Wushishi Local Government Council; and ▪ separately identifies payments made by third parties on behalf of Wushishi Local Government Council. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and



3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Wushishi Local Government Council</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Wushishi Local Government Council</p> <ul style="list-style-type: none"> ? Cash Basis of Accounting; ? Understability; ? Materiality, ? Relevance; ? Going Concern Concept; ? Consistency Concept ? Prudence ? Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none"> ▪ The Consolidation of the GPFS are based on the Cash transactions of Wushishi Local Government Council except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> ▪ The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> ▪ These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none"> ? These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc), Receipts from Trading activities and Other Cash Receipts.



11	<p>External Assistance</p> <ul style="list-style-type: none">? Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categories either as Bilateral or Multilateral.? External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.? The Local Governments did not receive external assistance during the two year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none">▪ These shall be categorised as either Short or long term Loans.Short-Term Loans are those repayable within one calendar year (12 months), while Long -Term Loans and Debts shall fall due beyond one calendar year (above 12 months) . Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none">? Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force.Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head ' Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none">▪ These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.▪ Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none">▪ Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.▪ The Local Governments did not give any loan during the two year.



17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments . Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions: <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Wushishi Local Government Council did not have foreign currency transactions during the two year.
20	Prepayments <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.



WUSHISHI LOCAL GOVERNMENT COUNCIL

COUNCIL MEMBERS

Hon. Moh'd Kpoti Yelwa
Hon. Ibrahim Kasakogi

DESIGNATION

Executive Chairman
Council Secretary

HEAD OF DEPARTMENTS:

NAMES

Saidu Hassan
Alhassan Aliyu Akare
Shehu Usman Akare
Idris Abdulkarim Lafene
Haj. Safiya Shehu
Mohammed Sani Kutuna
Salamatu Sarki Bello

DEPARTMENT

Personnel
Finance
Primary Health Care
P.R.S
Social Development
Works
Agric

DESIGNATION

Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department
Head of Department

BANKERS

United Bank for Africa
Unity Bank

ADDRESS

Wushishi Branch
Zungeru Branch

AUDITORS

Auditor General
Office of the Auditor General
for Local Governments
P.M.B. 53 Minna.



OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

Ref.No.....

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P.M.B 53, MINNA
NIGER STATE,
NIGERIA.

Date:


WUSHISHI LOCAL GOVERNMENT COUNCIL ANNUAL FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023 AUDIT CERTIFICATE

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Wushishi Local Government Council for the year ended 31st December 2023. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Wushishi Local Government for the year ended 31st December 2023 and the transactions for the year ended at that date.

Special opinion on State Local Government Joint Account Allocation Committee

Wushishi Local Government Council is eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Wushishi Local Government, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Wushishi Local Government during the year ended December 31st, 2023.


Ibrahim Ahmed B.Sc, MPA, FCNA, FCTI, CPA
Auditor General for Local Governments



WUSHISHI LOCAL GOVERNMENT COUNCIL

**STATEMENT NO. 1
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2023**

ANNUAL BUDGET 2023		COA	NOTES	ACTUAL YEAR 2023	PREVIOUS YEAR 2022
N				N	N
	CashFlows from Operating Activities:				
	<u>Receipts:</u>				
1,236,212,190.00	Statutory Allocations:FAAC		1	1,534,492,394.91	1,272,574,877.19
698,705,101.00	Value Added Tax Allocation		1	939,843,592.29	683,127,158.05
1,934,917,291.00	Sub-total - Statutory Allocation			2,474,335,987.20	1,955,702,035.24
1,000,000.00	Direct Taxes		2	51,000.00	50,000.00
5,020,000.00	Licences		2	156,000.00	93,800.00
-	Mining Rents:		2	-	-
-	Royalties		2	-	-
-	Fees:		2	-	-
-	Fines		2	-	-
-	Sales		2	-	-
6,800,000.00	Earnings :		2	2,146,770.00	2,002,510.00
7,600,000.00	Sales/Rent of Government Buildings:		2	70,500.00	482,000.00
-	Sale/Rent on Lands and Others:		2	-	-
5,000,000.00	Rates		2	1,027,000.00	1,097,000.00
-	Investment Income		2	-	-
-	Interest Earned		2	-	-
76,616,118.00	10% IGR From State		2	49,350,643.58	27,912,844.07
102,036,118.00	Sub-total - Independent Revenue			52,801,913.58	31,638,154.07
	Other Revenue Sources of L/Government		3		
-	Domrstic Grants			-	-
-	Grants From other LGs			-	-
2,036,953,409.00	Total Receipts			2,527,137,900.78	1,987,340,189.31
	<u>Payments:</u>				
931,320,898.00	Personnel Costs (Including Salaries on CRF Charges):		4	843,381,925.67	740,199,150.25
-	Federa/ States/ LGC Govt Contribution to Pension:		5	-	-
438,250,810.00	Overhead Charges:		6	282,865,698.00	103,263,884.35
117,850,462.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		7	110,979,350.26	95,013,996.39
28,800,000.00	Subvention to Parastatals:		8	28,800,000.00	28,800,000.00
628,000,000.00	Other Operating Activities		9	957,782,582.98	616,685,192.96
328,800,000.00	Other Transfers		10	296,761,626.65	341,116,458.18
				-	-
2,473,022,170.00	Total Payments			2,520,571,183.56	1,925,078,682.13
-436,068,761.00	Net Cash Flow from Operating Activities			6,566,717.22	62,261,507.18



WUSHISHI LOCAL GOVERNMENT COUNCIL

	CashFlows from Investment Activities:				
197,261,610.00	Capital Expenditure:Administrative Sector:	12	1,958,531.75	-	
210,000,000.00	Capital Expenditure: Economic Sector:	12	-	-	
-	Capital Expenditure: Law and Justice:	12	-	-	
-	Capital Expenditure:Regional Development	12	-	-	
124,993,613.00	capital expenditure: Social Service Sector:	12	2,750,000.00	-	
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	
532,255,223.00	Net Cash Flow from Investment Activities:		4,708,531.75	-	
	CashFlows from Financing Activities:				
-	Proceeds from Aid and Grants	11	-	-	
-	Proceeds from External Loan :	20	-	-	
-	Proceeds from Internal Loans: FGN/Treasury Bonds :	21	-	-	
-	Proceeds from Internal Loan	22	-	-	
-	Proceeds from Development of Nat Resources	23	-	-	
-	Proceeds of Loans from Other Funds	24	-	-	
-	Repayment of External Loans (Including Servicing)	20	-	-	
-	Repayment of FGN/Treasury Bonds :	21	-	-	
-	Repayment of Internal Loan	22	-	88,000,000.00	
-	Repayment of Loans from Development of Nat Resources	23	-	-	
-	Repayment of Loans from Other Funds	24	-	-	
-	Net Cash Flow from Financing Activities:		-	88,000,000.00	
	Movement in Other Cash Equivalent Accounts				
-	(Increase)/ Decrease in Investments		-	-	
-	Net (Increase)/Decrease in Other Cash Equivalents:		-	-	
-	Total Cashflow from other Cash equivalent Accounts		-	-	
-	Net Cash for the year		1,858,185.47	-	25,738,492.82
-	Cash & Its Equivalent as at 1st January, 2023		4,059,394.92		29,797,887.74
-	Cash & Its Equivalent as at 31st December, 2023		5,917,580.39		4,059,394.92



WUSHISHI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2023

	NOTES	CURRENT YEAR 2023	PREVIOUS YEAR 2022
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Agaie Local Government	15	5,917,580.39	4,059,394.92
TOTAL LIQUID ASSETS		5,917,580.39	4,059,394.92
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments	16	-	-
Imprests:-	17	-	-
Advances:-	18	-	-
Revolving Loans Granted:-	19	-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		5,917,580.39	4,059,394.92
LIABILITIES OVER ASSETS		10,747,439.16	11,517,659.20
TOTAL		16,665,019.55	15,577,054.12
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		5,917,580.39	4,059,394.92
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		5,917,580.39	4,059,394.92
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	20	-	-
FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-
internal Loans	22	-	-
Development Loan Stock	23	-	-
Loan From other Funds	24	-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	25	10,747,439.16	11,517,659.20
Overdrawn accounts	26	-	-
TOTAL LIABILITIES		16,665,019.55	15,577,054.12



WUSHISHI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	ACTUAL YEAR 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
29,797,887.74	Opening Balance:		4,059,394.92				
	ADD: REVENUE						
1,272,574,877.19	Statutory Allocations:FAAC	1	1,534,492,394.91	1,236,212,190.00	1,236,212,190.00	-	124.13
683,127,158.05	Value Added Tax Allocation	1	939,843,592.29	698,705,101.00	698,705,101.00	-	-
1,955,702,035.24	Sub-Total - Statutory Allocation		2,474,335,987.20	1,934,917,291.00	1,934,917,291.00	-	-
50,000.00	Direct Taxes	2	51,000.00	1,000,000.00	1,000,000.00	-	-
93,800.00	Licences	2	156,000.00	5,020,000.00	5,020,000.00	-	3.11
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
2,002,510.00	Earnings :	2	2,146,770.00	6,800,000.00	6,800,000.00	-	31.57
482,000.00	Sales/Rent of Government Buildings:	2	70,500.00	7,600,000.00	7,600,000.00	-	-
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
1,097,000.00	RATES	2	1,027,000.00	5,000,000.00	5,000,000.00	-	20.54
-	Investment Income	2	-	-	-	-	-
-	Interest Earned	2	-	-	-	-	-
27,912,844.07	10% IGR From State	2	49,350,643.58	76,616,118.00	22,002,508.32	-	-
31,638,154.07	Sub-Total - Independent Revenue		52,801,913.58	101,036,118.00	101,036,118.00	-	52.26
-	Other Revenue Sources of L/Government		-	-	-	-	-
-	Domrstric Grants	3	-	21,747,549.18	21,747,549.18	-	-
0	Grants From other LGs	3	-	-	-	-	-
2,017,138,077.05	TOTAL REVENUE:		2,531,197,295.70	2,057,700,958.18	2,057,700,958.18	-	-
	LESS:EXPENDITURE						
740,199,150.25	Personnel Costs (Including Salaries on CRF Charges):	4	843,381,925.67	931,320,898.00	931,320,898.00	-	90.56
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
103,263,884.35	Overhead Charges:	6	282,865,698.00	438,250,810.00	438,250,810.00	-	64.54
95,013,996.39	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	110,979,350.26	117,850,462.00	117,850,462.00	-	94.17
28,800,000.00	Subvention to Parastatals:	8	28,800,000.00	28,800,000.00	28,800,000.00	-	100.00
616,685,192.96	Other Operating Activities	9	957,782,582.98	628,000,000.00	628,000,000.00	-	152.51
341,116,458.18	Other Transfers	10	296,761,626.65	328,800,000.00	328,800,000.00	-	90.26
1,925,078,682.13	TOTAL EXPENDITURE:		2,520,571,183.56	2,473,022,170.00	2,473,022,170.00	-	101.92
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	19	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds.	20	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
88,000,000.00	Repayments:Internal Loans	22	-	-	-	-	-
-	Repayments: Internal Development Loans Stock	23	-	-	-	-	-
-	Repayments:Other Internal Loans(Promissory Notes)	24	-	-	-	-	-
2,013,078,682.13	TOTAL EXPENDITURE:		2,520,571,183.56	2,473,022,170.00	2,473,022,170.00	-	-
4,059,394.92	OPERATING BALANCE:		10,626,112.14	- 415,321,211.82	- 415,321,211.82	-	-
	APPROPRIATIONS/TRANSFERS:						
-	Transfer to Capital Development Fund:		4,708,531.75	532,255,223.00	532,255,223.00	-	0.88
4,059,394.92	Closing Balance:		5,917,580.39				



WUSHISHI LOCAL GOVERNMENT COUNCIL

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2023

ACTUAL PREVIOUS YEAR(2022)		NOTES	TOTAL CAPITAL EXPENDITURE 2023	FINAL BUDGET 2023	INITIAL/ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	ADD: REVENUE						
-	Transfer from Consolidated Revenue Fund:		4,708,531.75	532,255,223.00	532,255,223.00	-	0.88
-	Aid and Grants	11	-	-	-	-	-
-	External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	#DIV/0!
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
0.00	TOTAL REVENUE AVAILABLE:		4,708,531.75	532,255,223.00	532,255,223.00	-	0.88
	LESS: CAPITAL EXPENDITURE						
-	Capital Expenditure:Administrative Sector:	12	1,958,531.75	197,261,610.00	197,261,610.00	-	0.99
-	Capital Expenditure: Economic Sector:	12	-	210,000,000.00	210,000,000.00	-	-
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure:Regional Development	12	-	-	-	-	-
-	Capital Expenditure: Social Service Sector:	12	2,750,000.00	124,993,613.00	124,993,613.00	-	2.20
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
-	TOTAL CAPITAL EXPENDITURE:		4,708,531.75	532,255,223.00	532,255,223.00	-	0.88
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



WUSHISHI LOCAL GOVERNMENT COUNCIL

<i>Details</i>					
NOTE 1	Ref. Note	Amount	Amount		Remarks
A- Share of Statutory Allocation from FAAC		N	N		
<i>Net Share of Statutory Allocation from FAAC</i>	A	936,608,715.26			
<i>Add :Deduction at source for Loan Repayment</i>		- 8,049,189.78			
<i>Share of Exchange Gain Differencial</i>		321,861,699.76			
<i>Forex Equalization</i>		70,736,911.19			
<i>Solid Mineral Distribution</i>		16,177,336.67			
<i>Net Share of Ecology Fund</i>		21,890,647.67			
<i>Electronic Money Transfer Levy</i>		82,757,779.58			
<i>Non-oil Revenue</i>		92,508,494.56			
Total FAAC Allocation to LG			1,534,492,394.91		
B. Value Added Tax					
<i>Share of Value Added Tax (VAT)</i>		939,843,592.29	939,843,592.29		
Total Statutory Allocation to LG			2,474,335,987.20		
NOTE 2					
Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
Direct Taxes					
<i>Wushishi local government Internal Revenue</i>		51,000.00	1,000,000.00	949,000.00	
Total - Direct Taxes		51,000.00	1,000,000.00	949,000.00	
Licences					
<i>Wushishi local government Internal Revenue</i>		156,000.00	5,020,000.00	4,864,000.00	
Total Licences		156,000.00	5,020,000.00	4,864,000.00	
Mining Rents					
<i>Wushishi local government Internal Revenue</i>		-	-	-	
Total Mining Rents		-	-	-	
Royalties					
<i>Wushishi local government Internal Revenue</i>		-	-	-	
Total Royalties		-	-	-	
Fees					
<i>Wushishi local government Internal Revenue</i>		-	-	-	
Total Fees		-	-	-	
Fines					
<i>Wushishi local government Internal Revenue</i>		-	-	-	
Total Fines		-	-	-	



WUSHISHI LOCAL GOVERNMENT COUNCIL

Sales				
Wushishi local government Internal Revenue		-	-	-
Total Sales		-	-	-
Earnings				
Wushishi local government Internal Revenue		2,146,770.00	6,800,000.00	4,653,230.00
Total Earnings		2,146,770.00	6,800,000.00	4,653,230.00
Sales/Rent of Government Buildings				
Wushishi local government Internal Revenue		70,500.00	7,600,000.00	7,529,500.00
Total Sales/Rent of Government Buildings		70,500.00	7,600,000.00	7,529,500.00
Sale/Rent on Lands and Others:				
Wushishi local government Internal Revenue		-	-	-
Total Sale/Rent on Lands and Others		-	-	-
Rates				
Wushishi local government Internal Revenue		1,027,000.00	5,000,000.00	3,973,000.00
Total Rates		1,027,000.00	5,000,000.00	3,973,000.00
Investment Income				
Wushishi local government Internal Revenue		-	-	-
Total Investment Income		-	-	-
Interest Earned				
Wushishi local government Internal Revenue		-	-	-
Total Interest Earned		-	-	-
10% IGR From State				
Wushishi local government Internal Revenue		49,350,643.58	76,616,118.00	27,265,474.42
Total 10% IGR From State		49,350,643.58	76,616,118.00	27,265,474.42
Total - Independent Revenue		52,801,913.58	102,036,118.00	49,234,204.42



WUSHISHI LOCAL GOVERNMENT COUNCIL

NOTE 3					
		Actual	Total Budget	Variance	
Other Revenue Sources of L/Govt:					
Domestic Grants		-	-	-	
Total Domestic Grants		-	-	-	
Grant from other LGs		-	-	-	
Total Grant from other LGs		-	-	-	
NOTE 4					
A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
Administrative Sector					
		Actual	Total Budget	Variance	
Office Of The Chairman		29,021,424.00	36,060,012.00	7,038,588.00	
The Council		16,346,565.00	68,893,383.00	52,546,818.00	
Office Of The Secretary		795,948.00	9,325,422.00	8,529,474.00	
Personnel Management		26,241,607.00	33,447,402.00	7,205,795.00	
TOTAL Personnel Cost Administrative Sector		72,405,544.00	147,726,219.00	75,320,675.00	
Economic Sector					
		Actual	Total Budget	Variance	
Finance And Supply		125,241,001.92	133,536,818.00	8,295,816.08	
Budget, Planning & Research		1,908,355.00	3,449,700.00	1,541,345.00	
Works And Housing		25,507,198.00	33,227,505.00	7,720,307.00	
Agriculture And Natural Resources		29,466,468.00	33,604,026.00	4,137,558.00	
TOTAL Personnel Cost Economic Sector		182,123,022.92	203,818,049.00	21,695,026.08	
Social Sector					
		Actual	Total Budget	Variance	
Adult Education		404,751,691.08	414,289,765.00	9,538,073.92	
Primary Health Cure		125,808,180.63	140,365,940.00	14,557,759.37	
Social Development		18,788,731.00	17,747,797.00	- 1,040,934.00	
Traditional Council		39,504,756.04	7,373,128.00	- 32,131,628.04	
Total Personnel Cost Social Sector		588,853,358.75	579,776,630.00	- 9,076,728.75	
Total Personnel Cost For All Sectors		843,381,925.67	931,320,898.00	87,938,972.33	
B- Salaries directly charged to CRF(included in Note 4A above)					
List of Parastatals and Agencies:					
Auditor -General for Local Government		-	-	-	
e.t.c.		-	-	-	
Total		843,381,925.67	931,320,898.00	87,938,972.33	



WUSHISHI LOCAL GOVERNMENT COUNCIL

NOTE 5				
Employers Contribution to Pension according to Sector				
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Employers Contribution to Pension	-	-	-	
NOTE 6				
Overhead Costs				
Administrative Sector	Actual	Total Budget	Variance	
Office Of The Chairman	88,762,000.00	136,000,000.00	47,238,000.00	
The Council	2,710,000.00	24,500,000.00	21,790,000.00	
Office Of The Secretary	1,300,000.00	20,000,000.00	18,700,000.00	
Personnel Management	1,660,000.00	34,300,000.00	32,640,000.00	
Total Overhead Cost Administrative Sector	94,432,000.00	214,800,000.00	120,368,000.00	
Economic Sector	Actual	Total Budget	Variance	
Finance And Supply	176,140,000.00	140,750,810.00	- 35,389,190.00	
Budget, Planning & Research	2,220,000.00	11,700,000.00	9,480,000.00	
Works And Housing	5,185,000.00	25,800,000.00	20,615,000.00	
Agriculture And Natural Resources	490,000.00	11,700,000.00	11,210,000.00	
TOTAL Overhead Cost Economic Sector	184,035,000.00	189,950,810.00	5,915,810.00	
Social Sector	Actual	Total Budget	Variance	
Adult Education	-	-	-	
Primary Health Cure	650,000.00	17,300,000.00	16,650,000.00	
Social Development	3,371,000.00	9,000,000.00	5,629,000.00	
Traditional Council	377,698.00	7,200,000.00	6,822,302.00	
Total Overhead Cost Social Sector	4,398,698.00	33,500,000.00	29,101,302.00	
Total Overhead Cost For All Sectors	282,865,698.00	438,250,810.00	155,385,112.00	
NOTE 7				
Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Total Budget	Variance	
Monthly Pension	110,979,350.26	117,850,462.00	6,871,111.74	
Total Consolidated Revenue Fund Charges	110,979,350.26	117,850,462.00	6,871,111.74	



WUSHISHI LOCAL GOVERNMENT COUNCIL

NOTE 8				
Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance	
Administrative Sector	28,800,000.00	28,800,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Subventions to Parastatals	28,800,000.00	28,800,000.00	-	
NOTE 9				
Other Operating Activities	Actual	Total Budget	Variance	
Administrative Sector	280,325,432.54	258,000,000.00	- 22,325,432.54	
Economic Sector	243,581,879.31	320,000,000.00	76,418,120.69	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	433,875,271.13	50,000,000.00	- 383,875,271.13	
Total Other Operating Activities	957,782,582.98	628,000,000.00	- 329,782,582.98	
NOTE 10				
Other Transfer	Actual	Total Budget	Variance	
Administrative Sector	19,200,000.00	19,200,000.00	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	9,600,000.00	9,600,000.00	-	
sub-total	28,800,000.00	28,800,000.00	-	
Transfers to other local governments	267,961,626.65	300,000,000.00	32,038,373.35	
Total Other Transfer	296,761,626.65	328,800,000.00	32,038,373.35	
NOTE 11				
Details of Aid & Grants Received	Actual	Total Budget	Variance	
Bilateral	-	-	-	
Multi Lateral	-	-	-	
ETC	-	-	-	
Total Details of Aid & Grants Received	-	-	-	
NOTE 12				
A - Details of Total Capital Expenditures (According to Sectors)	Actual	Total Budget	Variance	
Administrative Sector	1,958,531.75	197,261,610.00	195,303,078.25	
Economic Sector	-	210,000,000.00	210,000,000.00	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	2,750,000.00	124,993,613.00	122,243,613.00	
Total Details of Capital Expenditures	4,708,531.75	532,255,223.00	527,546,691.25	



WUSHISHI LOCAL GOVERNMENT COUNCIL

B - Details of Capital Expenditures of Parastatals (Included in 12A above)	Actual	Total Budget	Variance	
Administrative Sector	-	-	-	
Economic Sector	-	-	-	
Law and Justice Sector	-	-	-	
Regional Sector	-	-	-	
Social Sector	-	-	-	
Total Details of Capital Expenditures of Parastatals	-	-	-	
NOTE 13				
CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Amount 2023	Amount 2022		
List all the Other Funds Cash Book Balances	-	-		
NOTE 14				
CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2023	Amount 2022		
List all the FPO/Sub-Treasuries Cash Book Balances	-	-		
NOTE 15				
CLOSING CASH BOOK BALANCE OF WUSHISHI LOCAL GOVERNMENT	Amount 2023	Amount 2022		
Wushishi Local Government	5,917,580.39	4,059,394.92		
Total Details of Cash Book Balances	5,917,580.39	4,059,394.92		
NOTE 16				
INVESTMENTS	Amount 2023	Amount 2022		
Investments in Quoted Companies	-	-		
Investments in unQuoted Companies	-	-		
Loans to Government Companies	-	-		
Loans to Other Government	-	-		
Total Investments	-	-		
NOTE 17				
LIST OF OUTSTANDING IMPRESTS	Amount 2023	Amount 2022		
Administrative Sector	-	-		
Economic Sector	-	-		
Law and Justice Sector	-	-		
Regional Sector	-	-		
Social Sector	-	-		
Total Outstanding Imprests	-	-		



WUSHISHI LOCAL GOVERNMENT COUNCIL

NOTE 18					
LIST OF OUTSTANDING ADVANCES		Amount 2023	Amount 2022		
Administrative Sector		-	-		
Economic Sector		-	-		
Law and Justice Sector		-	-		
Regional Sector		-	-		
Social Sector		-	-		
Total Outstanding Advances		-	-		
NOTE 19					
Revolving Loan Account					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 20					
External Loans:FGN/States/ LGC					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 21					
FGN/ States/LGC Bonds & Treasury Bonds.					
List the Loans		<i>Balance as at 1/1/2023</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 22					
Internal Loan		Amount 2023	Amount 2022		
Opening balance at as 1st January, 2023		-	88,000,000.00		
Add: Additional Loan Issued		-	-		
Less: Repaid		-	88,000,000.00		
Loans as at 31st December, 2023		-	-		



WUSHISHI LOCAL GOVERNMENT COUNCIL

NOTE 23					
Development Loan Stock					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 24					
Internal Loans from Other Funds					
List the Loans		Balance as at 1/1/2023	Additional Loan	Loan Paid Back	Balance as at 31/12/2023
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
NOTE 25					
Schedule of Deposit		Amount 2023	Amount 2022		
Wushishi Local Government		10,747,439.16	11,517,659.20		
Total Outstanding Deposits		10,747,439.16	11,517,659.20		
Details Of Deposits					
5% Withholding Tax		5,434,454.82	6,055,454.82		
PAYE		312,948.17	312,948.17		
NULGE		1,115.50	1,115.50		
Development Levy		51,626.00	51,626.00		
15% Rent on Local Government Properties		360,025.64	360,025.64		
Federal Mortgage Bank		3,407,636.06	3,556,856.10		
Value Added Tax (VAT)		990,954.54	990,954.54		
10% Retention		57,478.44	57,478.44		
1% Stamp Duty Charges		131,199.99	131,199.99		
TOTAL		10,747,439.16	11,517,659.20		
NOTE 26					
Schedule of Overdrawn accounts		Amount 2023	Amount 2022		
Wushishi Local Government		-	-		
Total Overdrawn account		-	-		
NOTE 27					
CONTINGENT LIABILITES AS AT YEAR END		Amount 2023	Amount 2022		
E.G.				List All the Contigent Liabilities	
... Pension and Gratuity Due		-	-		
....Outstanding Contractors Liabilities (According to MDA)		-	-		
.....Pending Litigations (According to MDA)		-	-		
.....Guarantees (According to MDA)		-	-		
..... Others		-	-		
Total Contigent Liabilities		-	-		



WUSHISHI LOCAL GOVERNMENT COUNCIL

REFERENCE NOTE												
1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)												
											2023	2022
MONTH	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecology Fund	Value Added Tax	Total Allocation	Total Allocation	
JANUARY	133,984,896.02	-	-	-	4,764,869.92	-	7,978,172.00	2,081,246.49	72,019,068.80	220,828,253.23	159,043,391.90	
FEBRUARY	77,374,915.98	-	-	24,967,551.24	-	-	4,379,825.81	1,535,137.01	67,885,872.98	176,143,303.02	126,254,227.54	
MARCH	73,640,588.82	-	22,666,194.34	-	-	-	3,886,226.62	1,444,601.75	66,326,143.47	167,963,755.00	122,008,607.45	
APRIL	50,588,539.70	-	-	21,710,914.12	1,005,995.19	-	-	1,099,581.74	52,948,778.53	127,353,809.28	163,265,908.62	
MAY	71,304,093.34	-	13,221,946.70	7,381,710.80	-	3,150,788.20	36,721,375.20	1,748,128.38	60,201,061.83	193,729,104.45	140,818,767.84	
JUNE	107,848,091.22	-	27,659,204.75	-	126,392.59	-	4,685,388.78	2,034,505.33	74,450,926.91	216,804,509.58	168,834,692.36	
JULY	60,463,213.35	-	-	-	64,355,879.43	-	3,736,548.82	1,872,286.39	81,290,517.63	211,718,445.62	179,219,451.47	
AUGUST	78,506,194.83	-	7,189,565.40	-	58,224,740.29	-	4,194,864.01	2,158,807.51	83,588,048.77	233,862,220.81	214,009,761.49	
SEPTEMBER	71,340,223.86	-8,049,189.78	-	38,448,318.40	47,165,933.56	-	4,607,269.84	2,354,317.14	96,159,571.86	252,026,444.88	155,694,443.98	
OCTOBER	78,653,853.71	-	-	-	35,297,593.76	-	3,613,079.25	1,709,271.71	86,754,837.31	206,028,635.74	155,694,443.98	
NOVEMBER	60,819,436.03	-	-	-	38,460,961.99	13,026,548.47	5,069,235.55	1,684,604.20	98,373,071.23	217,433,857.47	171,151,582.02	
DECEMBER	72,084,668.40	-	-	-	72,459,333.03	-	3,885,793.70	2,168,160.02	99,845,692.97	250,443,648.12	199,706,756.59	
TOTAL	936,608,715.26	- 8,049,189.78	70,736,911.19	92,508,494.56	321,861,699.76	16,177,336.67	82,757,779.58	21,890,647.67	939,843,592.29	2,474,335,987.20	1,955,702,035.24	
INTERNALLY GENERATED REVENUE												
		2023	2022									
DETAILS	AMOUNT	AMOUNT										
Taxes	51,000.00	50,000.00										
Rates	1,027,000.00	1,097,000.00										
Licences	156,000.00	93,800.00										
Earning	2,146,770.00	2,002,510.00										
Rent	70,500.00	482,000.00										
interest	-	-										
State 10% IGR	49,350,643.58	27,912,844.07										
TOTAL	52,801,913.58	31,638,154.07										



WUSHISHI LOCAL GOVERNMENT COUNCIL

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Wushishi Local Government for the year ended 31st December 2023 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached for accounting officer`s comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (?)	PERCENTAGE
Internally Generated Revenue	3,451,270.00	0.14%
10% IGR	49,350,643.58	1.95%
VAT	939,843,592.29	37.19%
Exchange Gain Differentials	321,861,699.76	12.74%
Forex Equalization	70,736,911.19	2.80%
Solid Mineral Distribution	16,177,336.67	0.64%
Net Share of Ecology Fund	21,890,647.67	0.87%
Non-Oil Revenue	92,508,494.56	3.66%
Electronic Money Transfer Levy	82,757,779.58	3.2/%
Statutory Allocation	928,559,525.48	36.74%
	2,527,137,900.78	100.00%

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ? 2,527,137,900.78 accrued to the Wushishi Local Government Council as total receipts for the year ended 31st December, 2023

2.1.1.1 INTERNALLY GENERATED REVENUE

Wushishi Local Government Council generated the sum of ? 3,451,270.00 and ? 49,350,643.58 as Internally Generated Revenue and 10% IGR from State respectively. This amounted to a total of ? 52,801,913.58 only for the year ended 31st December, 2023 which represented 2.09% of the total accrued revenue of ? 2,527,137,900.78. This shows that the Council solely depends on statutory allocation from the Federation Account and grants from other sources for survival despite my several advices to improve and explore other sources of revenue for the Council. This could result to non-survival of the councils if there is a decline of revenue from the Federation Account.

The Council promised to look for other ways of improving collections of its internally generated revenue.

I advised that the councils should make up extra efforts to generate more in the years ahead.

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ? 2,474,335,987.20 which is 97.91% of the total receipts of ? 2,527,137,900.78 was disbursed to Wushishi Local Government Council for the year under review. This sum comprises the followings:

- i. VAT
- ii. Exchange Gain Differentials
- iii. Forex Equalization
- iv. Solid Mineral Distribution
- v. Net Share of Ecology Fund
- vi. Non-oil Revenue
- vii. Electronic Money Transfer Levy
- viii. Statutory Allocation



2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦ 2,525,279,715.31 was allocated directly to Wushishi Local Government Council and expended as follows:

DETAILS	AMOUNT (₦)	PERCENTAGE
Personnel cost	843,381,925.67	33.40%
Overhead cost	282,865,698.00	11.20%
Consolidated Fund charges	110,979,350.26	4.39%
Operating Activities	957,782,582.98	37.93%
Other Transfers	296,761,626.65	11.75%
Contributions	28,800,000.00	1.14%
Cash flow from investment	4,708,531.75	0.19%
	2,525,279,715.31	100.00%

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Council were inadequate as highlighted in this report and are stated below:

3.1 Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies some of the payments were made for goods not delivered or services not rendered.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT and STAMP DUTY Deductions

During the course of my audit, I observed that Wushishi Local Government Council had not remitted ₦ 6,556,609.35 to the appropriate authorities as at 31 December 2023. The outstanding amount comprises ₦ 5,434,454.82 in respect of WHT, ₦ 990,954.54 in respect of VAT and ₦ 131,199.99 in respect of Stamp duty.

This exposes the Local Government Council to the risk of payment of fines and penalties for late remittance.

I advised the Council to remit the outstanding deductions immediately and in future, the Council should ensure all deductions are made and remitted in accordance with the relevant guidelines.

Management acknowledged and promised to remit the outstanding deductions as soon as funds are available and that in future, they will affect deductions on all contracts and remit the deductions in accordance with the provisions of the law.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Council to fraudulent practices. I advised the Council to adhere strictly to the provisions of the Model Financial Memoranda.



WUSHISHI LOCAL GOVERNMENT COUNCIL

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memoranda.

I advised management to comply with the provisions of the Model Financial Memorandum when processing payments.

3.3. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Wushishi Local Council did not maintain an up-to-date Fixed Assets Register during the year under review.

The risk of non-maintenance of Fixed Assets Register is that the council may not be able to detect misuse and loss of its assets on time.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

I advised the Council to ensure that an up-to-date Fixed Assets/Movable Assets Register is maintained.

3.4. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Wushishi Local Government Council did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Council may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

Management in their response acknowledged the weakness and promised to comply with the provisions of the Model Financial Memorandum.

We recommend that the Council should immediately open and maintain Loans Register.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there was a shortfall in the target of Internally Generated Revenue in Wushishi Local Government Council in all revenue codes as shown below:

WUSHISHI LOCAL GOVERNMENT BUDGETED INTERNALLY GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR ENDED 31ST DECEMBER 2023

S/N	CODES	DETAILS	BUDGET ?	ACTUAL ?	SHORTFALL ?
1	12010000	Taxes	1,000,000.00	51,000.00	(949,000.00)
2	12023700	Rates	5,000,000.00	1,027,000.00	(3,973,000.00)
3	12023300	Local Licenses, Fees, and Fine	5,020,000.00	156,000.00	(4,864,000.00)
4	12023500	Earning from Commercial undertakings	6,800,000.00	2,146,770.00	(4,653,230.00)
5	12023600	Rent on Local Government Properties	7,600,000.00	70,500.00	(7,529,500.00)
6	12023100	Interest	-	-	-
			25,420,000.00	3,451,270.00	(21,968,730.00)



WUSHISHI LOCAL GOVERNMENT COUNCIL

From the above table, it clearly shows that the Council solely relies on Statutory Allocation from the Federation Account for its survival when comparing the total budgeted amount of ₦25,420,000.00 with actual Internally Generated Revenue of ₦3,451,270.00 leaving a short fall of ₦21,968,730.00 during the year under review.

This implies that the Council could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Council to take the following measures to boost their internally generated revenue collection.

- i. Carry out awareness campaign to sensitize the public on their tax obligations toward the Council.
- ii. Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- iii. Bank revenue collection intact to avoid spending at source and abuse of the revenues collected.
- iv. Control over issuance of revenue receipts
- v. Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- vi. The Council should ensure that realistic budgets are prepared.

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦740,199,150.25 and ₦843,381,925.67 was spent as personnel cost in 2022 and 2023 respectively with an increase of ₦103,182,775.42 over the previous year. The increase represents 12.23% of personnel cost for the year under review.

4.2.2 CAPITAL EXPENDITURE

4.2.2.1 CAPITAL PROJECT

During the year under review, it was observed that nothing was spent on Capital project by Wushishi Local Government Council. This have impact negatively on developmental activities in the rural areas. Though approved capital expenditure estimate was ₦532,255,223.00 and only the sum of ₦4,708,531.75 was expended leading to a variance of ₦527,546,691.25.

I advised the Council to ensure that estimates should be based on realistic and cognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The closing cash and its equivalents amounted to the sum of ₦5,917,580.39 for Wushishi Local Government as at 31st December, 2023.



5.2. LIABILITIES

5.2.1. DEPOSITS

Deposits comprise unremitted statutory deductions and bank overdrafts as explained below.

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦10,747,439.16 as at 31st December, 2023. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government which ought to be promptly remitted to the appropriate authorities.

The management of Wushishi Local Government Council has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Government.

5.2.1.2. BANK OVERDRAFTS

The Council did not have any bank overdrafts at the end of the financial year under review.

6.0 OUTSTANDING ISSUES FROM THE AUDIT INSPECTION REPORT

The following are outstanding issues from Inspection Report for the period under review.

AGX/F.O.23/TA/WSH/VOL.II

Dated 23/5/2024.

(i) Withdrawal of fund without due approval

N1,000,000.00

Management promised in their response to revisit and resolve the issues raised.

We recommend that the management of Wushishi Local Government should ensure the issues raised above are adequately addressed.

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Chairman and the entire staff of Local Government for the cooperation given to the staff of this Office to carry out the Audit exercise.

It is our sincere hope that you would not hesitate to contact this Office for further clarification and explanations you might require in connection with the Audited Annual Financial Statement and Management Reports.

LAWAL ADAMU

Director Statutory and Special Operations,

For: Auditor General