



NIGER STATE LOCAL GOVERNMENT

CONSOLIDATED FINANCIAL STATEMENTS

AND

REPORT OF THE

**AUDITOR GENERAL
FOR
LOCAL GOVERNMENTS**

**FOR THE YEAR
ENDED 31ST DECEMBER, 2024**





CONTENTS

PERSONALITY PROFILE	3-7
---------------------	-----

A. FINANCIAL STATEMENTS

Brief Note on Niger State Creation	8-9
Statement of Financial Responsibility	11
Honourable Chairmen and Directors Finance	12-13
Audit Certificate	14
Cash Flow Statements	15-16
Statement of Assets and Liabilities	17
Statement of Revenue Fund	18
Capital Development Fund	19
Notes to the Financial Statement	20 - 112

AUDITORS REPORT

1.1 Introduction	114
2.1 Financial Highlights	114-115
3.1 Analysis of Revenue and Expenditure	115
3.2 Revenue	115 – 116
3.3 Expenditure	117-118
4.1 General State of Accounts and Record Keeping	118
5.1 Internal Control System	119
6.1 Budgetary Control	120
7.1 Capital Projects	122
8.1 Analysis of Asset And Liabilities	123
8.2 Assets	123-126
8.3 Loan And Bank Overdraft	126-128
9.1 General Revenue Reserve	129
10.1 Audit Inspection Reports	129-130
11.1 Conclusion	130-131
12 Supplementary	132-135



BRIEF NOTE ON NIGER STATE CREATION

Created 3rd February, 1976 from what used to be called North-western State during the regime of General Murtala Ramat Mohammed, Niger State actually began functioning as from April 1st of that year. There were originally eight LGAs, namely; Chanchaga, Rafi, Gbako, Etswan, Suleja, Mariga, Magama and Lavun. The Agaie and Lapai LGAs later came out of Etswan Local Government.

Between 1979 and 1983 when Malam Muhammadu Awwal Ibrahim was Executive Governor of the State eighteen LGAs were being managed by the administration: Kuta, Paikoro, Chanchaga, Rafi, Gbako, Katcha, Lemu, Lapai, Agaie, Suleja, Mariga, Bangi, Kagara, Magama, Auna, Lavun, Mokwa and Jima-Doko. But when the military came into power in 1984, it was returned to the original LGA structure. Chanchaga was split into two, Minna municipal council with Minna as headquarters, Kuta remained the Headquarters of Shiroro LGA, the former name of Chanchaga LGA.

The LGAs in Niger State become nineteen (19) in 1991 when President Ibrahim Babangida created nine (9) states and additional LGAs in Nigeria. By 1996 when late General Sani Abacha created six (6) additional states and 182 LGAs in the entire country, Niger State got additional six (6) LGAs, namely, Katcha, Munya, Mashegu, Edati, Tafa and Mariga, bringing the total to 25 LGAs.

In the year 2002, the Civilian administration of Engr. Abdulkadir A. Kure responded to the clarion call of the people for the creation of additional local government areas. To this end, 17 additional new local government areas were created out of the existing ones; bringing the total number of local governments to 42.

However, because this was not gazette by the National Assembly as enshrined in the constitution, the new LGAs were dissolved and converted to Area Development Council. Thus, the status quo of 25 LGAs was maintained.

LOCATION

The State lies on latitude 3.20o, East and longitude 11.30o North. Kaduna State and FCT are her borders to the North-East and South-East respectively; Zamfara State borders the North, Kebbi State in the West, Kogi State in the South and Kwara State in the South West. The Republic of Benin along Agwara LGA borders her North West.

LAND MASS

As at 26th August, 1991 (before the emergence of Borgu and Agwara LGAs) the state covered a land area of 74,244 square kilometers, which is 8% of the total land area of Nigeria. With the merger, the land mass is now 76,481.1 square kilometers, about 10% of the total land area of Nigeria out of which

SOIL

The soil types in Niger State are two: Ku soil and Ya soil. The Ku soil has little erosion hazard, while the Ya soil has better water holding capacity.

POPULATION

As at 1961, the population of Niger State was 1,194,508. The 1991 population figure indicates Niger State as provisionally containing 2,241,581. The 2006 population and housing census puts the state's population at 3,950,249.

RELIGION

Predominately, the people are Muslims and Christians while others are traditional religionist and Atheists.

TRIBES AND ETHNIC DIVISION

Though there are three most pronounced ethnic groups (Nupe, Gbagyi and Hausa), there are many other groups living happily with one another – Kadara, Koro, Baraba, Kakanda, GanaGana, Dibo, Kambari, Kamuku, Pangu, Dukawa and Ingwai. Niger State also has numerous settlers from other parts of the country living peacefully and contributing their quota to the development of the state. Tribes like Igbo, Yoruba and numerous others from other states also settle in Niger State.

ECONOMY

Niger State possesses fertile land as a cherished asset and the potentials are yet to be fully explored. The even climate, rich annual rainfall and availability of wide variety of mineral and agricultural resources all attest to the economic potential of the state. Every government that has come to power endeavoured to provide good infrastructure such as roads, electricity, water and communication facilities, to make way for interested investors. Some natural and mineral resources found in the state include Talc, Gold, Ball clays, Silica, Sand, Marble, Copper, Iron, Felsper, Lead, Copper, Kaolin, Cassiterite, Columbite, Mica, Quartzite and Limestone.



Niger State is also a home of electricity power supply to the nation and abroad as evident in the three hydro-electric power stations situated at Kainji, Jebba and Shiroro.

TOURISM

Niger State is one of the richest in the country in terms of tourism. Some of the attractions are Zuma Rock, Gurara Falls, Boro Empire Hill, Lord Lugard Colonial Ruins at Zungeru and Nagwamaste Well. One of the prominent festivals is the Gani festival, while the Kainji Lake National Park is one of the best in Nigeria.

CLIMATE

Niger State experiences distinct dry and wet seasons while annual rainfall varying from 1,100mm in the northern part to 1,600mm in the southern parts. The maximum temperature (usually not more than 940c) is recorded between March and June; while the minimum is usually between December and January. The rainy seasons last for about 150 days in the northern parts to about 120 days in the southern parts of the state. Generally, the fertile soil and hydrology of the State permit the cultivation of most of Nigeria's staple crops and still allows sufficient opportunities for grazing, fresh water fishing and forestry development.

INDUSTRIALIZATION

The government of Niger State is aware that the true development of any nation depends on her level of industrialization. For this reason, concerted efforts have been made to ensure rapid industrialization. Being largely an agrarian state, Niger can support a large variety of agro-allied industries. Also, the State has a lot of mineral resources that can serve as basis of many other industries; such resources include Gold, Clay, Silica, Sand, Kyanite, Marble, Copper, Iron, Feldspar, Lead, Columbite, Kaolin and Tantalite.

In order to induce industrialists to invest heavily in tapping these resources, government has put in place many incentives such as provision of well-serviced industrial layout, guaranteed accelerated processing of application for industrial plot and even financial assistance in form of loans and equity participation by the government in certain cases. Other facilities like telecommunication, postal services, etc. are adequately provided in the state for effective business contacts. The state has an international airport and is well linked to all parts of Nigeria by road and rail.

MINERAL RESOURCES

The geological location of Niger State endows it with abundant mineral resources. Rich commercial deposits of various types of industrial minerals of high quality are available in the state which can be used for domestic and export purposes.

ELECTRICITY

Niger State is the acclaimed "Power House" of the Shiroro Hydro-Electric Power Station commissioned in June 1990 by President Ibrahim Babangida with initial capacity of 600mega watts, the renowned 500mw Kainji generating plant and the Jebba Hydro Electric Dam. It is a fact that all major towns in the State and indeed oil local government headquarters except few have been connected to the national grid.

Similarly, other smaller towns that cannot readily enjoy electricity from the national grid are being served by the State Rural Electrification efforts. Therefore, electricity supply does not pose a

LOCAL GOVERNMENT AREAS AND THEIR HEADQUARTERS

S/N	NAME OF LGA	HEADQUARTERS
1.	Agaie	Agaie
2.	Agwara	Agwara
3.	Bida	Bida
4.	Borgu	New BUsa
5.	Bosso	Maikunkele
6.	Edati	Enagi
7.	Gbako	Lemu
8.	Gurara	Gawu Babangida
9.	Katcha	Katcha
10.	Kontagora	Kontagora
11.	Lapai	Lapai
12.	Lavun	Kutigi
13.	Magama	Nasko
14.	Mariga	Bangi
15.	Mashegu	Mashegu
16.	Chanchaga	Minna
17.	Mokwa	Mokwa
18.	Munya	Sarkin Pawa
19.	Paikoro	Paiko
20.	Rafi	Kagara
21.	Rijau	Rijau
22.	Shiroro	Kuta
23.	Suleja	Suleja
24.	Tafa	Sabon Wuse
25.	Wushishi	Wushishi



**CONSOLIDATED ANNUAL
FINANCIAL STATEMENTS
AS AT 31ST DECEMBER, 2024**



MINISTRY FOR LOCAL GOVERNMENT, COMMUNITY DEVELOPMENT AND CHIEFTAINCY AFFAIRS

Tel: 066-221680, 220033
Telegram: SECS GOVT. MINNA.

NEW SECRETARIAT COMPLEX,
PRIVATE MAIL BAG 1,
MINNA, NIGER STATE,
NIGERIA.

Our Ref: _____

Your Ref: _____

Date: _____

STATEMENT NO. 1

STATEMENT OF FINANCIAL RESPONSIBILITY

The Financial Statements of Niger State Local Government Councils have been consolidated by the Director Finance Niger state Local Government Joint Account in accordance with the provisions of IPSAS CASH BASES of Accounting for all public sectors Entities (PSE) in Nigeria.

The respective treasuries of Local Government Councils are responsible for establishing and maintaining a system of Internal Control Designed to provide reasonable assurance that the transactions consolidated are within Statutory Authority, proper records, and use of all Public Financial Resources by Local Government Councils.

To the best of our knowledge, the System of Internal Control has operated adequately throughout the period under review.

We accept responsibility of the Consolidated Financial Statements, information they contain, their compliance with relevant Act and with the financial position of Niger State Local Governments as at 31st December, 2024.

In our opinion, these Consolidated Financial Statements reflects the financial position of Niger State Local Government as at 31st December, 2024 and its operation for the year ended on that date.

Director Finance
Ministry for Local Government
Community Development and
Chieftaincy Affairs

Honourable Commissioner
Ministry for Local Government
Community Development and
Chieftaincy Affairs



HONOURABLE CHAIRMAN AND DIRECTOR FINANCE

S/N	LOCAL GOVERNMENT	CHAIRMAN	DIRECTOR FINANCE
1.	Agaie		
2.	Agwara		
3.	Bosso		
4.	Borgu		
5.	Bida		
6.	Chanchaga		
7.	Edati		
8.	Gbako		
9.	Gurara		
10.	Katcha		
11.	Kontagora		
12.	Lapai		



S/N	LOCAL GOVERNMENT	CHAIRMAN	DIRECTOR FINANCE
13.	Lavun		
14.	Magama		
15.	Mariga		
16.	Mashegu		
17.	Mokwa		
18.	Munya		
19.	Paikoro		
20.	Rafi		
21.	Rijau		
22.	Shiroro		
23.	Suleja		
24.	Tafa		
25.	Wushishi		



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2023**

AUDIT CERTIFICATE

**OFFICE OF THE AUDITOR - GENERAL FOR LOCAL
GOVERNMENTS**

Ref No.

Telephone

Telegram: Log Audit



**P.M.B. 53, MINNA
NIGER STATE,
NIGERIA.**

DATE:.....

**NIGER STATE LOCAL GOVERNMENT COUNCILS
ANNUAL FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST DECEMBER 2024
AUDIT CERTIFICATE**

In compliance with section 125 of the Constitution of the Federal Republic of Nigeria 1999 and Niger State Local Government Law (N.S.L.N. No. 14) of 2001. I have examined the Accounts and Financial Statements of Local Governments for the year ended 31st December 2024. The Audit was conducted in accordance with International Standard on Auditing INTOSA/Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash basis as described in Note 1-16, I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purpose of the audit. This has provided me reasonable evidence and assurances which formed the basis for my independent opinion. In my opinion, the Financial Statements which agree with the books of accounts and records shows a true and fair view of the financial position of the Niger State Local Government Councils for the year ended 31ST December 2024 and the transactions for the year ended at that date.

Special opinion on State Local Governments Joint Account Allocation Committee

Niger State Local Government Councils are eligible to receive revenue comprising Statutory Allocation, Value Added Taxes and Exchange Difference from the Federation Account. The revenues received by Local Governments, from the Ministry for Local Government, Community Development and Chieftaincy Affairs are indicated in the Statement of Consolidated Revenue Fund, Statement of Cashflow and Note to the Accounts present fairly, in all material respects, the revenues received by Local! Gove rnments during the year ended 31st December 2024.

Ahmed Yusuf B.Sc, FCNA.

Auditor General for Local Governments



Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Niger State Government Local Government Councils to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Niger State. Local Government Councils

These policies shall form part of the universally agreed framework for financial reporting in Niger State.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the Local Government. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore Bank Reconciliation Statement shall form integral part of periodic Reports in Niger State. Local Government Councils.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Director Finance of Niger State. Local Government Joint Account.



List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
LGC	Local Government Council
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment



S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by the Niger State Local Government in preparing and presenting Financial Statements. II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Niger State Local Government Councils: Cash is deemed to be controlled by Niger State Local Government Councils when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Niger State Local Government Councils and Accounting Policies and Notes to the Financial Statements. In Niger State Local Government Councils, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the State government; and ▪ separately identifies payments made by third parties on behalf of the State government. II. Statement 2 - Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3 - Statement of Consolidated Revenue Fund: Statement of Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of Niger State.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Niger State Local Government Councils</p> <ul style="list-style-type: none">• Cash Basis of Accounting;• Understandability;• Materiality,• Relevance;• Going Concern Concept;• Consistency Concept• Prudence• Completeness, etc.
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>LGC for Consolidation</p> <ul style="list-style-type: none">• The Consolidation of the GPFS are based on the Cash transactions of all Local Government Councils of Niger State except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none">• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none">• These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Receipts</p> <ul style="list-style-type: none">• These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants,



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

11	External Assistance <ul style="list-style-type: none">Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.The Local Governments did not receive external assistance during the two year.
12	Borrowings / Grants& Aid Received <ul style="list-style-type: none">These shall be categorised as either Short or Long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long - Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	Interest Received <ul style="list-style-type: none">Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	Government Business Activities <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	Payments <ul style="list-style-type: none">These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment.Payments for purchase of items of capital nature(e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	Loans Granted: <ul style="list-style-type: none">Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.The Local Governments did not give any loan during the two year.
17	Loan Repayments <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

18	<p>Interest on Loans:</p> <ul style="list-style-type: none">Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none">Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.Hence the Local Governments did not have foreign currency transactions during the two year.
20	<p>Prepayments</p> <ul style="list-style-type: none">Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.The Local Governments did not make prepayment to contractors during the two year.
21	<p>Cash Balances</p> <p>This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

STATEMENT NO 1 CASHFLOW STATEMENT

ANNUAL BUDGET 2024 N		NOTES	ACTUAL YEAR 2024 N	PREVIOUS YEAR 2023 N
	CashFlows from Operating Activities:			
	<u>Receipts:</u>			
42,328,251,755.00	Statutory Allocations:FAAC	1	52,631,757,896.37	46,793,982,250.68
12,734,566,544.00	Value Added Tax Allocation	1	55,384,431,532.35	27,955,820,256.85
55,062,818,299.00	Sub-total - Statutory Allocation		108,016,189,428.72	74,749,802,507.53
44,677,477.00	Direct Taxes	2	4,569,262.00	5,778,740.00
476,493,426.00	Licences	2	346,594,079.64	323,293,895.57
-	Mining Rents:	2	-	-
-	Royalties	2	-	-
-	Fees:	2	-	-
-	Fines	2	-	-
-	Sales	2	-	-
457,744,325.00	Earnings :	2	475,275,293.08	521,059,838.26
119,327,599.00	Sales/Rent of Government Buildings:	2	84,265,595.71	108,926,856.00
-	Sale/Rent on Lands and Others:	2	-	-
227,400,845.00	RATES	2	116,352,594.20	118,931,612.52
-	Repayments-General:	2	-	-
-	Investment Income	2	-	-
7,174,950.00	Interest Earned	2	72,000.00	1,591,648.98
-	Re-imbusement	2	-	-
6,186,862,097.00	10% IGR From State	2	1,705,711,490.40	1,233,766,089.54
7,519,680,719.00	Sub-total - Independent Revenue		2,732,840,315.03	2,313,348,680.87
-	Other Revenue Sources of L/Govt(Domestic Grants)	3	-	-
62,582,499,018.00	Total Receipts		110,749,029,743.75	77,063,151,188.40
	<u>Payments:</u>			
48,366,560,037.24	Personnel Costs	4	45,444,407,676.12	39,149,184,050.41
-	Federa/ States/ LGC Govt Contribution to Pension:	5	-	-
6,420,764,116.00	Overhead Charges:	6	6,205,975,162.11	5,608,229,817.92
7,735,413,601.00	Consolidated Revenue Fund Charges	7	7,985,302,255.40	5,780,201,004.83
31,316,837,159.25	Subvention to Parastatals:	8	21,820,594,652.00	720,000,000.00
23,680,373,600.00	Other Operating Activities	9	27,375,404,725.15	23,489,820,840.91
1,127,357,500.00	Other Transfers	10	1,257,340,000.00	1,108,788,750.00
-	Financial Charges		-	-
118,647,306,013.49	Total Payments		110,089,024,470.78	75,856,224,464.07
-56,064,806,995.49	Net Cash Flow from Operating Activities		660,005,272.97	1,206,926,724.33
	<u>CashFlows from Investment Activities:</u>			
2,107,405,440.58	Capital Expenditure:Administrative Sector:	12	322,044,085.00	408,417,740.89
3,467,463,944.32	Capital Expenditure: Economic Sector:	12	322,059,882.50	309,255,980.01
-	Capital Expenditure: Law and Justice:	12	-	-
-	Capital Expenditure:Regional Development	12	-	-
3,035,874,806.66	capital expenditure: Social Service Sector:	12	287,730,306.03	621,747,040.45
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-
8,610,744,191.56	Net Cash Flow from Investment Activities:		931,834,273.53	1,339,420,761.35
	<u>CashFlows from Financing Activities:</u>			
-	Proceeds from Aid and Grants	11	-	-
-	Proceeds from External Loan :	20	-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :	21	-	-
-	Proceeds from Internal Loan:	22	-	-
-	Proceeds from Development of Nat Resources	23	-	-
-	Proceeds of Loans from Other Funds	24	-	-
-	Repayment of External Loans (Including Servicing)	20	-	-
-	Repayment of FGN/Treasury Bonds :	21	-	-
-	Repayment of Internal Loan:	22	-	11,737,218.47
-	Repayment of Loans from Development of Nat Resources	23	-	-
-	Repayment of Loans from Other Funds	24	-	-
-	Net Cash Flow from Financing Activities:		-	11,737,218.47
	<u>Movement in Other Cash Equivalent Accounts</u>			
	(Increase)/ Decrease in Investments		-	-
	Net (Increase)/Decrease in Other Cash Equivalents:		-	-
	Total Cashflow from other Cash equivalent Accounts		-	-
	Net Cash for the year	-	271,829,000.56	144,231,255.49
	Cash & Its Equivalent as at 1st January, 2024		320,767,251.49	464,998,506.99
	Cash & Its Equivalent as at 31st December, 2024		48,938,250.94	320,767,251.49



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

**STATEMENT NO 2
ASSETS AND LIABILITY**

	NOTES	CURRENT YEAR 2024	PREVIOUS YEAR 2023
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
-CRF Bank Balance(CBN/ CRF Bank):		-	-
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC: 13		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury: 14		-	-
Cash Held by Ministries, Department & Agencies:- 15		48,938,250.94	320,767,251.49
TOTAL LIQUID ASSETS		48,938,250.94	320,767,251.49
<u>Investments and Other Cash Assets:</u>			
Federal/ State/ Local Government Investments 16		-	-
Imprests:- 17		-	-
Advances:- 18		-	-
Revolving Loans Granted:- 19		-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	-
TOTAL ASSETS		48,938,250.94	320,767,251.49
LIABILITIES OVER ASSETS		278,555,900.04	545,435,430.64
TOTAL		327,494,150.98	866,202,682.13
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:		48,938,250.94	320,767,251.49
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		48,938,250.94	464,998,506.95
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC 20		-	-
FGN/ States/LGC Bonds & Treasury Bonds. 21		-	-
Internal Loans 22		-	88,353,252.41
Development Loan Stock 23		-	-
Loan From other Funds 24		-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	88,353,252.41
<u>OTHER LIABILITIES</u>			
Deposits:- 25		273,913,196.79	310,663,454.97
Overdrawn Accounts 26		4,642,703.25	2,187,467.80
TOTAL - OTHER LIABILITIES		278,555,900.04	312,850,922.77
TOTAL LIABILITIES		327,494,150.98	866,202,682.13



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

STATEMENT NO 3 CONSOLIDATED REVENUE FUND

ACTUAL PREVIOUS YEAR(2023)		NOTES	ACTUAL YEAR 2024	FINAL BUDGET 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
464,998,506.99	Opening Balance:		320,767,251.49				
	ADD: REVENUE						
46,793,982,250.68	Statutory Allocations:FAAC	1	52,631,757,896.37	42,328,251,755.00	42,328,251,755.00	-	24.34
27,955,820,256.85	Value Added Tax Allocation	1	55,384,431,532.35	12,734,566,544.00	12,734,566,544.00	-	
74,749,802,507.53	Sub-Total - Statutory Allocation		108,016,189,428.72	55,062,818,299.00	55,062,818,299.00	-	96.17
					-		
5,778,740.00	Direct Taxes	2	4,569,262.00	44,677,477.00	44,677,477.00	-	89.77
323,293,895.57	Licences	2	346,594,079.64	476,493,426.00	476,493,426.00	-	27.26
-	Mining Rents:	2	-	-	-	-	-
-	Royalties	2	-	-	-	-	-
-	Fees:	2	-	-	-	-	-
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
521,059,838.26	Earnings :	2	475,275,293.08	457,744,325.00	457,744,325.00	-	3.83
108,926,856.00	Sales/Rent of Government Buildings:	2	84,265,595.71	119,327,599.00	119,327,599.00	-	29.38
-	Sale/Rent on Lands and Others:	2	-	-	-	-	-
118,931,612.52	RATES		116,352,594.20	227,400,845.00	227,400,845.00	-	48.83
-	Repayment:General:	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
1,591,648.98	Interest Earned	2	72,000.00	7,174,950.00	7,174,950.00	-	99.00
1,233,766,089.54	10% IGR From State	2	1,705,711,490.40	6,186,862,097.00	6,186,862,097.00	-	-
2,313,348,680.87	Sub-Total - Independent Revenue		2,732,840,315.03	7,519,680,719.00	7,519,680,719.00	-	63.66
					-		-
-	Other Revenue Sources of L/Govt(Domestic Grants)	3	-	-	-	-	-
							-
77,528,149,695.39	TOTAL REVENUE:		111,069,796,995.24	62,582,499,018.00	62,582,499,018.00	-	77.48
							-
	LESS:EXPENDITURE						
39,149,184,050.41	Personnel Costs	4	45,444,407,676.12	48,366,560,037.24	48,366,560,037.24	-	6.04
-	Federal/ States/ LGC Govt Contribution to Pension:	5	-	-	-	-	-
5,608,229,817.92	Overhead Charges:	6	6,205,975,162.11	6,420,764,116.00	6,420,764,116.00	-	3.35
5,780,201,004.83	Consolidated Revenue Fund Charges	7	7,985,302,255.40	7,735,413,601.00	7,735,413,601.00	-	3.23
720,000,000.00	Subvention to Parastatals:	8	21,820,594,652.00	31,316,837,159.25	31,316,837,159.25	-	30.32
23,489,820,840.91	Other Operating Activities	9	27,375,404,725.15	23,680,373,600.00	23,680,373,600.00	-	15.60
	Financial Charges:		-	-	-	-	-
1,108,788,750.00	Other Transfers	10	1,257,340,000.00	1,127,357,500.00	1,127,357,500.00	-	11.53
75,856,224,464.07	TOTAL EXPENDITURE:		110,089,024,470.78	118,647,306,013.49	118,647,306,013.49	-	7.21
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
-	Repayments:External Loans:FGN/States/ LGC	20	-	-	-	-	-
-	Repayments:FGN/ States/LGC Bonds & Treasury Bonds:	21	-	-	-	-	-
-	Repayments :Nigerian Treasury Bills (NTB)	21	-	-	-	-	-
11,737,218.47	Repayments:Internal Loans	22	-	-	-	-	-
	Repayments: Internal Development Loans Stock	23				-	-
	Repayments:Other Internal Loans(Promissory Notes)	24				-	-
						-	-
75,867,961,682.54	TOTAL EXPENDITURE:		110,089,024,470.78	118,647,306,013.49	118,647,306,013.49	-	
1,660,188,012.84	OPERATING BALANCE:		980,772,524.47	56,064,806,995.49	56,064,806,995.49	-	-
	APPROPRIATIONS/TRANSFERS:						
1,339,420,761.35	Transfer to Capital Development Fund:		931,834,273.53	4,302,794,755.00	4,302,794,755.00	-	-
320,767,251.49	Closing Balance:		48,938,250.94	60,367,601,750.49	60,367,601,750.49	-	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

STATEMENT NO 4 CAPITAL DEVELOPMENT FUND

ACTUAL PREVIOUS YEAR 2023		NOTES	TOTAL CAPITAL EXPENDITURE 2024	FINAL BUDGET 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	PERFORMANCE ON TOTAL
N			N		N		%
-	Opening Balance:		-				
	<u>ADD: REVENUE</u>						
1,339,420,761.35	Transfer from Consolidated Revenue Fund:		931,834,273.53	8,610,744,191.56	8,610,744,191.56	-	-
-	Aid and Grants	11	-	-	-	-	-
-	External Loans: FGN/States/ LGC	20	-	-	-	-	-
-	FGN/ States/LGC Bonds & Treasury Bonds.	21	-	-	-	-	-
-	Internal Loan	22	-	-	-	-	-
-	Development Loan Stock	23	-	-	-	-	-
-	Loan From Other Funds	24	-	-	-	-	-
-			-	-	-	-	-
						-	
						-	
1,339,420,761.35	TOTAL REVENUE AVAILABLE:		931,834,273.53	8,610,744,191.56	8,610,744,191.56	-	-
	<u>LESS: CAPITAL EXPENDITURE</u>						
408,417,740.89	Capital Expenditure: Administrative Sector:	12	322,044,085.00	2,107,405,440.58	2,107,405,440.58	-	84.72
309,255,980.01	Capital Expenditure: Economic Sector:	12	322,059,882.50	3,467,463,944.32	3,467,463,944.32	-	90.71
-	Capital Expenditure: Law and Justice:	12	-	-	-	-	-
-	Capital Expenditure: Regional Development	12	-	-	-	-	-
621,747,040.45	Capital Expenditure: Social Service Sector:	12	287,730,306.03	3,035,874,806.66	3,035,874,806.66	-	90.52
-	Capital Expenditure: Funded from Aid and Grants:	11	-	-	-	-	-
						-	-
1,339,420,761.35	TOTAL CAPITAL EXPENDITURE:		931,834,273.53	8,610,744,191.56	8,610,744,191.56	-	89.18
-	Intangible Assets		-				
-	CLOSING BALANCE:		-				



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE	Details					
		Ref. Note	Amount	Amount		Remarks
1	A- Share of Statutory Allocation from FAAC		N	N		
	Net Share of Statutory Allocation from FAAC	A	12,878,588,987.96			
	Add :Deduction at source for Loan Repayment	B	-			
	Share of Exchange Gain Differential	C	34,077,220,618.92			
	Forex Equalization	D	-			
	Solid Mineral Distribution	E	78,748,769.50			
	Net Share of Ecology Fund	F	750,462,846.31			
	Electronic Money Transfer Levy	G	1,862,059,312.81			
	Non-oil Revenue	H	2,984,677,360.88			
	Total FAAC Allocation to LGs			52,631,757,896.37		
	B. Value Added Tax					
	Share of Value Added Tax (VAT)		55,384,431,532.35	55,384,431,532.35		
	Total Statutory Allocation to LGs			108,016,189,428.72		
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
	Direct Taxes					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	200,000.00	200,000.00	
	EDATI		25,200.00	900,000.00	874,800.00	
	GBAKO		850,000.00	5,000,000.00	4,150,000.00	
	KATCHA		-	350,000.00	350,000.00	
	LAPAI		780,562.00	-	- 780,562.00	
	LAVUN		130,000.00	2,000,000.00	1,870,000.00	
	MOKWA		270,000.00	500,000.00	230,000.00	
	Total - Direct Taxes ZONE A		2,055,762.00	8,950,000.00	6,894,238.00	
	ZONE B					
	BOSSO		-	940,000.00	940,000.00	
	GURARA		-	14,484,362.00	14,484,362.00	
	MINNA		15,000.00	-	- 15,000.00	
	MUNYA		-	1,949,976.00	1,949,976.00	
	PAIKORO		-	200,000.00	200,000.00	
	SHIRORO		-	1,800,000.00	1,800,000.00	
	SULEJA		-	700,000.00	700,000.00	
	TAFA		-	-	-	
	Total - Direct Taxes ZONE B		15,000.00	20,074,338.00	20,059,338.00	
	ZONE C					
	AGWARA		-	-	-	
	BORGU		-	-	-	
	KONTAGORA		1,547,000.00	2,408,998.00	861,998.00	
	MAGAMA		-	1,000,000.00	1,000,000.00	
	MARIGA		613,500.00	9,500,000.00	8,886,500.00	
	MASHEGU		-	700,000.00	700,000.00	
	RAFI		-	600,000.00	600,000.00	
	RIJAU		250,000.00	444,141.00	194,141.00	
	WUSHISHI		88,000.00	1,000,000.00	912,000.00	
	Total - Direct Taxes ZONE C		2,498,500.00	15,653,139.00	13,154,639.00	
	Total - Direct Taxes FOR ALL ZONES		4,569,262.00	44,677,477.00	40,108,215.00	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Licences					
	ZONE A					
	AGAIE		6,883,307.81	12,000,000.00	5,116,692.19	
	BIDA		14,260,695.00	19,687,311.00	5,426,616.00	
	EDATI		7,384,266.90	14,400,000.00	7,015,733.10	
	GBAKO		2,953,800.00	14,400,000.00	11,446,200.00	
	KATCHA		2,331,850.00	13,937,000.00	11,605,150.00	
	LAPAI		11,111,611.00	11,188,330.00	76,719.00	
	LAVUN		2,639,405.00	9,779,000.00	7,139,595.00	
	MOKWA		24,361,000.00	3,137,000.00	- 21,224,000.00	
	Total Licences Zone A		71,925,935.71	98,528,641.00	26,602,705.29	
	ZONE B					
	BOSSO		13,306,166.80	44,650,000.00	31,343,833.20	
	GURARA		3,095,650.00	7,037,420.00	3,941,770.00	
	MINNA		35,758,322.11	56,701,454.00	20,943,131.89	
	MUNYA		6,887,050.00	5,210,000.00	- 1,677,050.00	
	PAIKORO		7,729,900.00	13,100,000.00	5,370,100.00	
	SHIRORO		6,358,774.03	20,500,000.00	14,141,225.97	
	SULEJA		105,720,000.00	107,909,634.00	2,189,634.00	
	TAFA		10,103,683.10	19,100,000.00	8,996,316.90	
	Total Licences Zone B		188,959,546.04	274,208,508.00	85,248,961.96	
	ZONE C					
	AGWARA		6,491,745.00	11,250,000.00	4,758,255.00	
	BORGU		8,255,352.67	6,990,000.00	- 1,265,352.67	
	KONTAGORA		21,605,420.40	20,321,173.00	- 1,284,247.40	
	MAGAMA		6,137,949.34	11,700,000.00	5,562,050.66	
	MARIGA		11,307,329.90	34,978,000.00	23,670,670.10	
	MASHEGU		26,620,090.58	4,702,104.00	- 21,917,986.58	
	RAFI		2,084,000.00	5,050,000.00	2,966,000.00	
	RIJAU		2,986,710.00	4,600,000.00	1,613,290.00	
	WUSHISHI		220,000.00	4,165,000.00	3,945,000.00	
	Total Licences ZONE C		85,708,597.89	103,756,277.00	18,047,679.11	
	TOTAL LICENCES FOR ALL ZONES		346,594,079.64	476,493,426.00	129,899,346.36	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Fees					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	-	-	
	EDATI		-	-	-	
	GBAKO		-	-	-	
	KATCHA		-	-	-	
	LAPAI		-	-	-	
	LAVUN		-	-	-	
	MOKWA		-	-	-	
	Total Fees Zone A		-	-	-	
	ZONE B					
	BOSSO		-	-	-	
	GURARA		-	-	-	
	MINNA		-	-	-	
	MUNYA		-	-	-	
	PAIKORO		-	-	-	
	SHIRORO		-	-	-	
	SULEJA		-	-	-	
	TAFA		-	-	-	
	Total Fees Zone B		-	-	-	
	ZONE C					
	AGWARA		-	-	-	
	BORGU		-	-	-	
	KONTAGORA		-	-	-	
	MAGAMA		-	-	-	
	MARIGA		-	-	-	
	MASHEGU		-	-	-	
	RAFI		-	-	-	
	RIJAU		-	-	-	
	WUSHISHI		-	-	-	
	Total Fees ZONE C		-	-	-	
	TOTAL FEES FOR ALL ZONES		-	-	-	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Fine					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	-	-	
	EDATI		-	-	-	
	GBAKO		-	-	-	
	KATCHA		-	-	-	
	LAPAI		-	-	-	
	LAVUN		-	-	-	
	MOKWA		-	-	-	
	Total Fine Zone A		-	-	-	
	ZONE B					
	BOSSO		-	-	-	
	GURARA		-	-	-	
	MINNA		-	-	-	
	MUNYA		-	-	-	
	PAIKORO		-	-	-	
	SHIRORO		-	-	-	
	SULEJA		-	-	-	
	TAFA		-	-	-	
	Total Fine Zone B		-	-	-	
	ZONE C					
	AGWARA		-	-	-	
	BORGU		-	-	-	
	KONTAGORA		-	-	-	
	MAGAMA		-	-	-	
	MARIGA		-	-	-	
	MASHEGU		-	-	-	
	RAFI		-	-	-	
	RIJAU		-	-	-	
	WUSHISHI		-	-	-	
	Total Fine ZONE C		-	-	-	
	TOTAL FINE FOR ALL ZONES		-	-	-	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

Sales						
ZONE A						
AGAIE		-	-	-		
BIDA		-	-	-		
EDATI		-	-	-		
GBAKO		-	-	-		
KATCHA		-	-	-		
LAPAI		-	-	-		
LAVUN		-	-	-		
MOKWA		-	-	-		
Total Sales Zone A		-	-	-		
ZONE B						
BOSSO		-	-	-		
GURARA		-	-	-		
MINNA		-	-	-		
MUNYA		-	-	-		
PAIKORO		-	-	-		
SHIRORO		-	-	-		
SULEJA		-	-	-		
TAFA		-	-	-		
Total Sales Zone B		-	-	-		
ZONE C						
AGWARA		-	-	-		
BORGU		-	-	-		
KONTAGORA		-	-	-		
MAGAMA		-	-	-		
MARIGA		-	-	-		
MASHEGU		-	-	-		
RAFI		-	-	-		
RIJAU		-	-	-		
WUSHISHI		-	-	-		
Total Sales ZONE C		-	-	-		
TOTAL SALES FOR ALL ZONES		-	-	-		



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

Earnings					
ZONE A					
AGAIE		13,572,691.07	9,000,500.00	-	4,572,191.07
BIDA		42,977,353.36	36,314,000.00	-	6,663,353.36
EDATI		3,027,112.36	7,280,000.00		4,252,887.64
GBAKO		7,777,562.00	23,037,000.00		15,259,438.00
KATCHA		6,789,700.00	7,524,000.00		734,300.00
LAPAI		31,369,034.20	13,774,210.00	-	17,594,824.20
LAVUN		7,807,100.00	8,455,000.00		647,900.00
MOKWA		24,953,134.90	20,400,000.00	-	4,553,134.90
Total Earnings Zone A		138,273,687.89	125,784,710.00	-	12,488,977.89
ZONE B					
BOSSO		1,052,750.00	7,160,000.00		6,107,250.00
GURARA		10,619,746.70	9,000,000.00	-	1,619,746.70
MINNA		36,959,667.05	78,098,546.00		41,138,878.95
MUNYA		11,517,700.00	5,046,966.00	-	6,470,734.00
PAIKORO		29,226,664.86	21,400,000.00	-	7,826,664.86
SHIRORO		4,974,326.17	16,340,050.00		11,365,723.83
SULEJA		143,279,599.62	107,300,000.00	-	35,979,599.62
TAFA		4,758,054.83	5,608,000.00		849,945.17
Total Earnings Zone B		242,388,509.23	249,953,562.00		7,565,052.77
ZONE C					
AGWARA		5,299,956.00	4,305,000.00	-	994,956.00
BORGU		12,296,807.86	20,660,100.00		8,363,292.14
KONTAGORA		29,166,391.15	14,351,048.00	-	14,815,343.15
MAGAMA		19,155,600.00	7,800,000.00	-	11,355,600.00
MARIGA		9,584,565.92	9,520,000.00	-	64,565.92
MASHEGU		4,709,902.96	9,774,205.00		5,064,302.04
RAFI		4,820,992.40	4,145,000.00	-	675,992.40
RIJAU		7,044,450.00	4,650,700.00	-	2,393,750.00
WUSHISHI		2,534,429.67	6,800,000.00		4,265,570.33
Total Earnings Zone C		94,613,095.96	82,006,053.00	-	12,607,042.96
TOTAL EARNINGS FOR ALL ZONES		475,275,293.08	457,744,325.00	-	17,530,968.08



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Sales/Rent of Government Buildings					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	2,200,000.00	2,200,000.00	
	EDATI		-	150,000.00	150,000.00	
	GBAKO		380,000.00	2,820,000.00	2,440,000.00	
	KATCHA		-	7,524,000.00	7,524,000.00	
	LAPAI		5,975,584.00	6,000,000.00	24,416.00	
	LAVUN		735,000.00	1,191,000.00	456,000.00	
	MOKWA		222,000.00	1,160,000.00	938,000.00	
	Total Sales/Rent of Government Buildings Zone A		7,312,584.00	21,045,000.00	13,732,416.00	
	ZONE B					
	BOSSO		133,850.00	150,000.00	16,150.00	
	GURARA		-	-	-	
	MINNA		31,000.00	-	31,000.00	
	MUNYA		-	1,000,000.00	1,000,000.00	
	PAIKORO		22,925,621.00	3,800,000.00	19,125,621.00	
	SHIRORO		22,000.00	8,170,000.00	8,148,000.00	
	SULEJA		28,202,000.00	54,561,963.00	26,359,963.00	
	TAFA		-	1,000,800.00	1,000,800.00	
	Total Sales/Rent of Government Buildings Zone B		51,314,471.00	68,682,763.00	17,368,292.00	
	ZONE C					
	AGWARA		9,410,000.00	2,085,500.00	7,324,500.00	
	BORGU		442,200.00	3,669,900.00	3,227,700.00	
	KONTAGORA		14,412,400.71	9,544,436.00	4,867,964.71	
	MAGAMA		-	1,500,000.00	1,500,000.00	
	MARIGA		100,000.00	2,500,000.00	2,400,000.00	
	MASHEGU		-	2,500,000.00	2,500,000.00	
	RAFI		-	-	-	
	RIJAU		1,094,900.00	4,200,000.00	3,105,100.00	
	WUSHISHI		179,040.00	3,600,000.00	3,420,960.00	
	Total Sales/Rent of Government Buildings Zone C		25,638,540.71	29,599,836.00	3,961,295.29	
	Total Sales/Rent of Government Buildings All Zones		84,265,595.71	119,327,599.00	35,062,003.29	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Sale/Rent on Lands and Others:					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	-	-	
	EDATI		-	-	-	
	GBAKO		-	-	-	
	KATCHA		-	-	-	
	LAPAI		-	-	-	
	LAVUN		-	-	-	
	MOKWA		-	-	-	
	Total Sales of Local Government Land & other Zone A		-	-	-	
	ZONE B					
	BOSSO		-	-	-	
	GURARA		-	-	-	
	MINNA		-	-	-	
	MUNYA		-	-	-	
	PAIKORO		-	-	-	
	SHIRORO		-	-	-	
	SULEJA		-	-	-	
	TAFA		-	-	-	
	Total Sales of Local Government Land & other Zone B		-	-	-	
	ZONE C					
	AGWARA		-	-	-	
	BORGU		-	-	-	
	KONTAGORA		-	-	-	
	MAGAMA		-	-	-	
	MARIGA		-	-	-	
	MASHEGU		-	-	-	
	RAFI		-	-	-	
	RIJAU		-	-	-	
	WUSHISHI		-	-	-	
	Total Sales of Local Government Land & other Zone C		-	-	-	
	TOTAL SALES OF LOCAL GOVT FOR ALL ZONES		-	-	-	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

RATES					
ZONE A					
AGAIE		-	4,500,000.00	4,500,000.00	
BIDA		11,087,652.00	12,085,533.00	997,881.00	
EDATI		4,625.00	300,000.00	295,375.00	
GBAKO		1,170,000.00	3,000,000.00	1,830,000.00	
KATCHA		9,828,550.00	3,500,000.00	- 6,328,550.00	
LAPAI		1,593,160.00	1,673,160.00	80,000.00	
LAVUN		300,000.00	3,250,000.00	2,950,000.00	
MOKWA		380,000.00	25,000,000.00	24,620,000.00	
Total Rates Zone A		24,363,987.00	53,308,693.00	28,944,706.00	
ZONE B					
BOSSO		5,507,278.16	12,000,000.00	6,492,721.84	
GURARA		3,528,400.00	3,000,000.00	- 528,400.00	
MINNA		16,443,373.39	41,600,000.00	25,156,626.61	
MUNYA		-	3,000,000.00	3,000,000.00	
PAIKORO		1,670,700.00	4,000,000.00	2,329,300.00	
SHIRORO		11,159,250.00	1,800,000.00	- 9,359,250.00	
SULEJA		21,760,000.00	32,000,000.00	10,240,000.00	
TAFA		12,531,000.00	24,440,000.00	11,909,000.00	
Total Rates Zone B		72,600,001.55	121,840,000.00	49,239,998.45	
ZONE C					
AGWARA		-	-	-	
BORGU		2,762,556.00	13,680,000.00	10,917,444.00	
KONTAGORA		2,715,700.00	18,918,452.00	16,202,752.00	
MAGAMA		3,725,100.00	6,000,000.00	2,274,900.00	
MARIGA		300,000.00	800,000.00	500,000.00	
MASHEGU		5,179,800.00	3,278,700.00	- 1,901,100.00	
RAFI		3,520,000.00	3,775,000.00	255,000.00	
RIJAU		210,000.00	800,000.00	590,000.00	
WUSHISHI		975,449.65	5,000,000.00	4,024,550.35	
Total Rates Zone C		19,388,605.65	52,252,152.00	32,863,546.35	
TOTAL RATES FOR ALL ZONES		116,352,594.20	227,400,845.00	111,048,250.80	



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

Investment Income						
ZONE A						
AGAIE		-	-	-		
BIDA		-	-	-		
EDATI		-	-	-		
GBAKO		-	-	-		
KATCHA		-	-	-		
LAPAI		-	-	-		
LAVUN		-	-	-		
MOKWA		-	-	-		
Total Investment Income Zone A		-	-	-		
ZONE B						
BOSSO		-	-	-		
GURARA		-	-	-		
MINNA		-	-	-		
MUNYA		-	-	-		
PAIKORO		-	-	-		
SHIRORO		-	-	-		
SULEJA		-	-	-		
TAFA		-	-	-		
Total Investment Income Zone B		-	-	-		
ZONE C						
AGWARA		-	-	-		
BORGU		-	-	-		
KONTAGORA		-	-	-		
MAGAMA		-	-	-		
MARIGA		-	-	-		
MASHEGU		-	-	-		
RAFI		-	-	-		
RIJAU		-	-	-		
WUSHISHI		-	-	-		
Total Investment Income Zone C		-	-	-		
Total Investment Income For All Zones		-	-	-		



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	Interest Earned					
	ZONE A					
	AGAIE		-	-	-	
	BIDA		-	-	-	
	EDATI		-	-	-	
	GBAKO		-	-	-	
	KATCHA		-	-	-	
	LAPAI		-	-	-	
	LAVUN		-	325,000.00	325,000.00	
	MOKWA		-	-	-	
	Total Interest Earned Zone A		-	325,000.00	325,000.00	
	ZONE B					
	BOSSO		72,000.00	100,000.00	28,000.00	
	GURARA		-	30,000.00	30,000.00	
	MINNA		-	390,000.00	390,000.00	
	MUNYA		-	20,000.00	20,000.00	
	PAIKORO		-	20,000.00	20,000.00	
	SHIRORO		-	5,689,950.00	5,689,950.00	
	SULEJA		-	200,000.00	200,000.00	
	TAFA		-	-	-	
	Total Interest Earned Zone B		72,000.00	6,449,950.00	6,377,950.00	
	ZONE C					
	AGWARA		-	-	-	
	BORGU		-	-	-	
	KONTAGORA		-	150,000.00	150,000.00	
	MAGAMA		-	-	-	
	MARIGA		-	200,000.00	200,000.00	
	MASHEGU		-	-	-	
	RAFI		-	-	-	
	RIJAU		-	-	-	
	WUSHISHI		-	50,000.00	50,000.00	
	Total Interest Earned Zone C		-	400,000.00	400,000.00	
	Total Interest Earned For All Zones		72,000.00	7,174,950.00	7,102,950.00	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

10% IGR From State					
ZONE A					
AGAIE		68,228,459.62	247,474,483.88	179,246,024.26	
BIDA		68,228,459.62	247,474,483.88	179,246,024.26	
EDATI		68,228,459.62	247,474,483.88	179,246,024.26	
GBAKO		68,228,459.62	247,474,483.88	179,246,024.26	
KATCHA		68,228,459.62	247,474,483.88	179,246,024.26	
LAPAI		68,228,459.62	247,474,483.88	179,246,024.26	
LAVUN		68,228,459.62	247,474,483.88	179,246,024.26	
MOKWA		68,228,459.62	247,474,483.88	179,246,024.26	
Total 10% IGR From State Zone A		545,827,676.93	1,979,795,871.04	1,433,968,194.11	
ZONE B					
BOSSO		68,228,459.62	247,474,483.88	179,246,024.26	
GURARA		68,228,459.62	247,474,483.88	179,246,024.26	
MINNA		68,228,459.62	247,474,483.88	179,246,024.26	
MUNYA		68,228,459.62	247,474,483.88	179,246,024.26	
PAIKORO		68,228,459.62	247,474,483.88	179,246,024.26	
SHIRORO		68,228,459.62	247,474,483.88	179,246,024.26	
SULEJA		68,228,459.62	247,474,483.88	179,246,024.26	
TAFA		68,228,459.62	247,474,483.88	179,246,024.26	
Total 10% IGR From State Zone B		545,827,676.93	1,979,795,871.04	1,433,968,194.11	
ZONE C					
AGWARA		68,228,459.62	247,474,483.88	179,246,024.26	
BORGU		68,228,459.62	247,474,483.88	179,246,024.26	
KONTAGORA		68,228,459.62	247,474,483.88	179,246,024.26	
MAGAMA		68,228,459.62	247,474,483.88	179,246,024.26	
MARIGA		68,228,459.62	247,474,483.88	179,246,024.26	
MASHEGU		68,228,459.62	247,474,483.88	179,246,024.26	
RAFI		68,228,459.62	247,474,483.88	179,246,024.26	
RIJAU		68,228,459.62	247,474,483.88	179,246,024.26	
WUSHISHI		68,228,459.62	247,474,483.88	179,246,024.26	
Total 10% IGR From State Zone C		614,056,136.54	2,227,270,354.92	1,613,214,218.38	
Total 10% IGR From State For All Zones		1,705,711,490.40	6,186,862,097.00	4,481,150,606.60	
Total - Independent Revenue		2,732,840,315.03	7,519,680,719.00	4,786,840,403.97	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

3	Other Revenue Sources of L/Govt(Domestic Grants)				
	ZONE A				
	AGAIE	-	-	•	
	BIDA	-	-	•	
	EDATI	-	-	•	
	GBAKO	-	-	•	
	KATCHA	-	-	•	
	LAPAI	-	-	•	
	LAVUN	-	-	•	
	MOKWA	-	-	•	
	Total Other Revenue Sources of the L/Govt(Domestic Grant) Zone A	•	•	•	
	ZONE B			•	
	BOSSO	-	-	•	
	GURARA	-	-	•	
	MINNA	-	-	•	
	MUNYA	-	-	•	
	PAIKORO	-	-	•	
	SHIRORO	-	-	•	
	SULEJA	-	-	•	
	TAFA	-	-	•	
	Total Other Revenue Sources of L/Govt(Domestic Grants) Zone B	•	•	•	
	ZONE C			•	
	AGWARA	-	-	•	
	BORGU	-	-	•	
	KONTAGORA	-	-	•	
	MAGAMA	-	-	•	
	MARIGA	-	-	•	
	MASHEGU	-	-	•	
	RAFI	-	-	•	
	RIJAU	-	-	•	
	WUSHISHI	-	-	•	
	Total Other Revenue Sources of L/Govt(Domestic Grants) Zone C	•	•	•	
	Total Other Revenue Sources of L/Govt(Domestic Grants) For All Zones	•	•	•	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

A - Total Personnel Costs					
ZONE A					
4 AGAIE LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		192,742,284.36	206,068,573.00	13,326,288.64	
Economic Sector		314,324,607.98	363,712,327.00	49,387,719.02	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,452,626,609.30	1,537,666,202.00	85,039,592.70	
Total Personnel Cost		1,959,693,501.64	2,107,447,102.00	147,753,600.36	
BIDA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		119,977,565.58	155,406,114.91	35,428,549.33	
Economic Sector		257,748,388.44	274,181,038.99	16,432,650.55	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,516,227,522.44	1,532,974,597.00	16,747,074.56	
Total Personnel Cost		1,893,953,476.46	1,962,561,750.90	68,608,274.44	
EDATI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		109,637,717.44	116,108,617.00	6,470,899.56	
Economic Sector		171,620,345.01	181,459,974.00	9,839,628.99	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,090,927,148.45	1,131,361,459.00	40,434,310.55	
Total Personnel Cost		1,372,185,210.90	1,428,930,050.00	56,744,839.10	
GBAKO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		215,000,139.84	233,701,703.00	18,701,563.16	
Economic Sector		284,082,070.15	300,068,281.92	15,986,211.77	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,301,501,732.31	1,386,718,717.19	85,216,984.88	
Total Personnel Cost		1,800,583,942.30	1,920,488,702.11	119,904,759.81	
KATCHA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		179,728,951.97	238,090,762.52	58,361,810.55	
Economic Sector		403,476,489.73	421,923,410.30	18,446,920.57	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,726,662,523.26	1,851,448,140.58	124,785,617.32	
Total Personnel Cost		2,309,867,964.96	2,511,462,313.40	201,594,348.44	
LAPAI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		107,317,078.79	143,145,064.00	35,827,985.21	
Economic Sector		358,160,706.16	378,153,086.00	19,992,379.84	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,429,404,212.82	1,615,116,693.00	185,712,480.18	
Total Personnel Cost		1,894,881,997.77	2,136,414,843.00	241,532,845.23	
LAVAN LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		192,837,474.76	440,800,852.00	247,963,377.24	
Economic Sector		289,198,744.17	363,850,030.61	74,651,286.44	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,989,086,378.04	2,043,889,755.00	54,803,376.96	
Total Personnel Cost		2,471,122,596.97	2,848,540,637.61	377,418,040.64	
MOKWA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		144,366,664.67	155,540,229.00	11,173,564.33	
Economic Sector		432,684,443.08	447,027,565.00	14,343,121.92	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,661,796,734.89	1,727,883,814.00	66,087,079.11	
Total Personnel Cost		2,238,847,842.63	2,330,451,608.00	91,603,765.37	
TOTAL PERSONNEL COST FOR ZONE A		15,941,136,533.64	17,246,297,007.02	1,305,160,473.38	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE B					
BOSSO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		122,889,689.67	138,533,968.00	15,644,278.33	
Economic Sector		271,982,714.76	305,982,592.00	33,999,877.24	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,741,973,345.03	1,761,099,182.00	19,125,836.97	
Total Personnel Cost		2,136,845,749.47	2,205,615,742.00	68,769,992.53	
GURARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		83,231,782.47	86,185,578.28	2,953,795.81	
Economic Sector		198,908,593.43	203,150,686.83	4,242,093.40	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,047,281,324.07	1,127,932,632.19	80,651,308.12	
Total Personnel Cost		1,329,421,699.97	1,417,268,897.30	87,847,197.33	
MINNA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		171,978,100.75	192,549,546.00	20,571,445.25	
Economic Sector		422,222,712.76	455,199,834.00	32,977,121.24	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		2,619,209,549.48	2,637,538,375.00	18,328,825.52	
Total Personnel Cost		3,213,410,362.99	3,285,287,755.00	71,877,392.01	
MUNYA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		103,224,948.14	197,083,494.00	93,858,545.86	
Economic Sector		284,016,640.48	303,608,457.00	19,591,816.52	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		981,654,429.80	1,089,034,966.00	107,380,536.20	
Total Personnel Cost		1,368,896,018.42	1,589,726,917.00	220,830,898.58	
PAIKORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		134,616,814.39	138,760,846.60	4,144,032.21	
Economic Sector		335,468,518.97	352,740,750.22	17,272,231.25	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,670,642,410.56	1,712,222,092.11	41,579,681.55	
Total Personnel Cost		2,140,727,743.92	2,203,723,688.93	62,995,945.01	
SHIRORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		206,094,480.26	273,711,607.00	67,617,126.74	
Economic Sector		480,617,789.92	434,030,001.00	- 46,587,788.92	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		2,411,136,617.03	2,366,038,495.00	- 45,098,122.03	
Total Personnel Cost		3,097,848,887.20	3,073,780,103.00	- 24,068,784.20	
SULEJA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		108,877,110.36	145,073,299.00	36,196,188.64	
Economic Sector		193,782,779.89	214,363,592.00	20,580,812.11	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,787,064,560.67	1,798,330,645.00	11,266,084.33	
Total Personnel Cost		2,089,724,450.91	2,157,767,536.00	68,043,085.09	
TAFAL LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		83,964,636.23	129,443,719.00	45,479,082.77	
Economic Sector		134,466,831.54	181,369,501.00	46,902,669.46	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		775,773,460.59	793,794,316.00	18,020,855.41	
Total Personnel Cost		994,204,928.35	1,104,607,536.00	110,402,607.65	
TOTAL PERSONNEL COST FOR ZONE B		16,371,079,841.23	17,037,778,175.23	666,698,334.00	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		125,266,638.78	134,803,662.00	9,537,023.22	
Economic Sector		203,769,439.13	209,127,232.83	5,357,793.70	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		870,007,791.85	875,699,883.24	5,692,091.39	
Total Personnel Cost		1,199,043,869.76	1,219,630,778.07	20,586,908.31	
BORGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		166,373,594.98	199,244,143.00	32,870,548.02	
Economic Sector		253,114,392.64	322,401,268.00	69,286,875.36	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,520,198,353.23	1,563,677,769.00	43,479,415.77	
Total Personnel Cost		1,939,686,340.86	2,085,323,180.00	145,636,839.14	
KONTAGORA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		154,804,530.75	195,575,937.00	40,771,406.25	
Economic Sector		354,378,704.79	295,403,173.00	- 58,975,531.79	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		938,232,604.12	1,012,076,884.00	73,844,279.88	
Total Personnel Cost		1,447,415,839.66	1,503,055,994.00	55,640,154.34	
MAGAMA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		129,278,012.85	189,308,224.00	60,030,211.15	
Economic Sector		228,465,673.83	304,940,583.00	76,474,909.17	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,368,245,648.57	1,451,183,191.00	82,937,542.43	
Total Personnel Cost		1,725,989,335.25	1,945,431,998.00	219,442,662.75	
MAARIGA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		101,478,911.12	108,676,319.96	7,197,408.84	
Economic Sector		250,790,889.35	269,759,919.00	18,969,029.65	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,252,648,446.69	1,306,976,789.00	54,328,342.31	
Total Personnel Cost		1,604,918,247.15	1,685,413,027.96	80,494,780.81	
MASHEGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		124,624,166.11	181,726,206.00	57,102,039.89	
Economic Sector		207,899,536.90	218,112,679.00	10,213,142.10	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,039,226,836.46	1,087,978,815.00	48,751,978.54	
Total Personnel Cost		1,371,750,539.47	1,487,817,700.00	116,067,160.53	
RAFI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		118,092,262.82	121,975,805.96	3,883,543.14	
Economic Sector		288,281,922.65	270,036,475.00	- 18,245,447.65	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		862,078,830.55	879,090,018.00	17,011,187.45	
Total Personnel Cost		1,268,453,016.02	1,271,102,298.96	2,649,282.94	
RIJAU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		87,282,956.53	149,024,915.00	61,741,958.47	
Economic Sector		277,633,071.45	253,658,952.00	- 23,974,119.45	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		1,243,118,211.90	1,353,372,827.00	110,254,615.10	
Total Personnel Cost		1,608,034,239.88	1,756,056,694.00	148,022,454.12	
WUSHISHI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		146,962,137.60	229,211,654.00	82,249,516.40	
Economic Sector		102,555,609.41	132,017,429.00	29,461,819.59	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		717,382,126.20	767,424,101.00	50,041,974.80	
Total Personnel Cost		966,899,873.20	1,128,653,184.00	161,753,310.80	
Total Personnel Cost Zone C		13,132,191,301.24	14,082,484,854.99	950,293,553.75	
Total Personnel Cost Zone For All Zones		45,444,407,676.12	48,366,560,037.24	2,922,152,361.12	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

5	Employers Contribution to Pension according to Sector	Actual	Total Budget	Variance	
	List of MDA: Administrative Sector	-	-	-	
	List of MDA: Economic Sector	-	-	-	
	List of MDA: Law and Justice Sector	-	-	-	
	List of MDA: Regional Sector	-	-	-	
	List of MDA: Sector Sector	-	-	-	
	Total Employers Contribution to Pension	-	-	-	
6	OVERHEAD COST				
ZONE A					
	AGAIE LOOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	176,264,425.00	135,120,500.00	- 41,143,925.00	
	Economic Sector	42,344,615.89	48,380,000.00	6,035,384.11	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	29,558,000.00	41,250,000.00	11,692,000.00	
	Total Overhead Cost	248,167,040.89	224,750,500.00	- 23,416,540.89	
	BIDA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	201,306,187.42	130,072,154.00	- 71,234,033.42	
	Economic Sector	53,700,671.04	101,819,752.00	48,119,080.96	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	13,276,000.00	18,594,928.00	5,318,928.00	
	Total Overhead Cost	268,282,858.46	250,486,834.00	- 17,796,024.46	
	EDATI LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	160,866,000.00	205,100,000.00	44,234,000.00	
	Economic Sector	25,209,443.44	92,900,000.00	67,690,556.56	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	4,720,000.00	14,400,000.00	9,680,000.00	
	Total Overhead Cost	190,795,443.44	312,400,000.00	121,604,556.56	
	GBAKO LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	141,982,000.00	132,378,770.00	- 9,603,230.00	
	Economic Sector	22,633,000.00	49,800,000.00	27,167,000.00	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	15,154,435.00	22,120,000.00	6,965,565.00	
	Total Overhead Cost	179,769,435.00	204,298,770.00	24,529,335.00	
	KATCHA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	148,710,082.90	160,672,371.25	11,962,288.35	
	Economic Sector	28,507,024.93	32,538,628.75	4,031,603.82	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	4,003,500.00	13,100,000.00	9,096,500.00	
	Total Overhead Cost	181,220,607.83	206,311,000.00	25,090,392.17	
	LAPAI LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	177,717,000.00	205,672,371.25	27,955,371.25	
	Economic Sector	24,301,147.71	32,538,628.75	8,237,481.04	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	10,483,000.00	13,100,000.00	2,617,000.00	
	Total Overhead Cost	212,501,147.71	251,311,000.00	38,809,852.29	
	LAVUN LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	200,123,550.10	152,000,000.00	- 48,123,550.10	
	Economic Sector	17,319,769.28	42,935,700.00	25,615,930.72	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	6,890,000.00	17,700,000.00	10,810,000.00	
	Total Overhead Cost	224,333,319.38	212,635,700.00	- 11,697,619.38	
	MOKWA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	419,257,681.00	370,977,000.00	- 48,280,681.00	
	Economic Sector	34,394,986.94	48,320,000.00	13,925,013.06	
	Law and Justice Sector	-	-	-	
	Regional Sector	-	-	-	
	Social Sector	5,558,000.00	10,900,000.00	5,342,000.00	
	Total Overhead Cost	459,210,667.94	430,197,000.00	- 29,013,667.94	
	TOTAL OVERHEAD COST ZONE A	1,964,280,520.65	2,092,390,804.00	128,110,283.35	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE B					
BOSSO LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	188,615,535.71	151,020,000.00	-	37,595,535.71	
Economic Sector	38,481,520.66	62,670,000.00	-	24,188,479.34	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	4,433,000.00	31,300,000.00	-	26,867,000.00	
Total Overhead Cost	231,530,056.37	244,990,000.00	-	13,459,943.63	
GURARA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	210,795,341.57	136,121,992.00	-	74,673,349.57	
Economic Sector	86,022,031.54	51,699,790.00	-	34,322,241.54	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	4,636,000.00	19,700,000.00	-	15,064,000.00	
Total Overhead Cost	301,453,373.11	207,521,782.00	-	93,931,591.11	
MINNA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	309,154,244.54	219,074,723.00	-	214,528,967.54	
Economic Sector	38,403,492.24	94,625,277.00	-	56,221,784.76	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	3,570,000.00	42,700,000.00	-	39,130,000.00	
Total Overhead Cost	351,127,736.78	356,400,000.00	-	5,272,263.22	
MUNYA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	118,374,538.43	137,226,942.00	-	18,852,403.57	
Economic Sector	19,272,000.00	29,500,000.00	-	10,228,000.00	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	5,380,000.00	29,500,000.00	-	24,120,000.00	
Total Overhead Cost	143,026,538.43	196,226,942.00	-	53,200,403.57	
PAIKORO LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	171,233,000.00	147,600,000.00	-	23,633,000.00	
Economic Sector	30,147,862.07	55,220,000.00	-	25,072,137.93	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	20,249,732.22	19,700,000.00	-	549,732.22	
Total Overhead Cost	221,630,594.29	222,520,000.00	-	889,405.71	
SHIRORO LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	141,546,205.65	148,500,000.00	-	6,953,794.35	
Economic Sector	17,744,706.91	90,800,000.00	-	73,055,293.09	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	2,680,000.00	22,500,000.00	-	19,820,000.00	
Total Overhead Cost	161,970,912.56	261,800,000.00	-	99,829,087.44	
SULEJA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	342,734,500.00	347,500,000.00	-	4,765,500.00	
Economic Sector	69,459,542.57	216,500,000.00	-	147,040,457.43	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	13,198,000.00	33,500,000.00	-	20,302,000.00	
Total Overhead Cost	425,392,042.57	597,500,000.00	-	172,107,957.43	
TAFA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	197,987,000.00	139,300,000.00	-	58,687,000.00	
Economic Sector	81,562,288.57	61,848,800.00	-	19,713,488.57	
Law and Justice Sector	-	-	-	-	
Regional Sector	-	-	-	-	
Social Sector	6,630,000.00	29,000,000.00	-	22,370,000.00	
Total Overhead Cost	286,179,288.57	230,148,800.00	-	56,030,488.57	
Total Overhead Cost Zone B	2,122,310,542.68	2,317,107,524.00	-	194,796,981.32	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	198,864,500.00	258,440,500.00	59,576,000.00		
Economic Sector	21,380,948.39	37,100,000.00	15,719,051.61		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	8,674,000.00	11,000,000.00	2,326,000.00		
Total Overhead Cost	228,919,448.39	306,540,500.00	77,621,051.61		
BORGU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	188,984,630.80	146,600,000.00	- 42,384,630.80		
Economic Sector	94,218,092.79	83,550,172.00	- 10,667,920.79		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	7,249,000.00	23,000,000.00	15,751,000.00		
Total Overhead Cost	290,451,723.59	253,150,172.00	- 37,301,551.59		
KONTAGORA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	165,390,342.21	144,036,000.00	- 21,354,342.21		
Economic Sector	62,409,761.35	77,481,107.00	15,071,345.65		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	17,744,000.00	24,000,000.00	6,256,000.00		
Total Overhead Cost	245,544,103.56	245,517,107.00	- 26,996.56		
MAGAMA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	190,803,703.17	141,600,000.00	- 49,203,703.17		
Economic Sector	31,086,009.22	43,200,000.00	12,113,990.78		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	11,660,000.00	24,200,000.00	12,540,000.00		
Total Overhead Cost	233,549,712.39	209,000,000.00	- 24,549,712.39		
MARIGA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	101,717,462.64	131,700,000.00	29,982,537.36		
Economic Sector	18,000,584.55	55,000,000.00	36,999,415.45		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	225,000.00	22,798,000.00	22,573,000.00		
Total Overhead Cost	119,943,047.19	209,498,000.00	89,554,952.81		
MASHEGU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	213,087,605.53	138,210,018.00	- 74,877,587.53		
Economic Sector	42,803,062.62	44,044,991.00	1,241,928.38		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	3,360,000.00	18,700,000.00	15,340,000.00		
Total Overhead Cost	259,250,668.15	200,955,009.00	- 58,295,659.15		
RAFI LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	228,417,569.35	131,270,000.00	- 97,147,569.35		
Economic Sector	42,341,141.50	42,450,000.00	108,858.50		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	10,359,200.00	19,750,000.00	9,390,800.00		
Total Overhead Cost	281,117,910.85	193,470,000.00	- 87,647,910.85		
RIJAU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	192,119,750.93	131,270,000.00	- 60,849,750.93		
Economic Sector	16,719,089.41	42,450,000.00	25,730,910.59		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	2,230,000.00	19,750,000.00	17,520,000.00		
Total Overhead Cost	211,068,840.34	193,470,000.00	- 17,598,840.34		
WUSHISHI LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	167,913,819.13	139,965,000.00	- 27,948,819.13		
Economic Sector	79,424,825.19	40,500,000.00	- 38,924,825.19		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	2,200,000.00	19,200,000.00	17,000,000.00		
Total Overhead Cost	249,538,644.32	199,665,000.00	- 49,873,644.32		
TOTAL OVERHEAD COST ZONE C	2,119,384,098.78	2,011,265,788.00	- 108,118,310.78		
TOTAL OVERHEAD COST FOR ALL ZONE	6,205,975,162.11	6,420,764,116.00	214,788,953.89		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

7 Consolidated Revenue Fund Charges (Incl. Service Wide Votes)					
ZONE A					
AGAIE LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		429,305,080.28	370,082,954.00	- 59,222,126.28	
Total Consolidated Revenue Fund Charges		429,305,080.28	370,082,954.00	- 59,222,126.28	
BIDA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		518,793,870.38	500,801,003.00	- 17,992,867.38	
Total Consolidated Revenue Fund Charges		518,793,870.38	500,801,003.00	- 17,992,867.38	
EDATI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		128,772,569.33	110,550,900.00	- 18,221,669.33	
Total Consolidated Revenue Fund Charges		128,772,569.33	110,550,900.00	- 18,221,669.33	
GBAKO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		304,832,682.53	310,729,415.00	5,896,732.47	
Total Consolidated Revenue Fund Charges		304,832,682.53	310,729,415.00	5,896,732.47	
KATCHA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		253,622,258.23	210,718,049.00	- 42,904,209.23	
Total Consolidated Revenue Fund Charges		253,622,258.23	210,718,049.00	- 42,904,209.23	
LAPAI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		350,601,984.06	273,999,206.00	- 76,602,778.06	
Total Consolidated Revenue Fund Charges		350,601,984.06	273,999,206.00	- 76,602,778.06	
LAVUN LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		412,614,034.76	420,983,655.00	8,369,620.24	
Total Consolidated Revenue Fund Charges		412,614,034.76	420,983,655.00	8,369,620.24	
MOKWA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		318,692,374.97	325,006,784.00	6,314,409.03	
Total Consolidated Revenue Fund Charges		318,692,374.97	325,006,784.00	6,314,409.03	
Total Consolidated Revenue Fund Charges Zone A		2,717,234,854.54	2,522,871,966.00	- 194,362,888.54	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

	ZONE B					
	BOSSO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		371,975,870.61	298,372,090.00	- 73,603,780.61	
	Total Consolidated Revenue Fund Charges		371,975,870.61	298,372,090.00	- 73,603,780.61	
	GURARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		218,581,849.88	232,231,507.00	13,649,657.12	
	Total Consolidated Revenue Fund Charges		218,581,849.88	232,231,507.00	13,649,657.12	
	MINNA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		740,991,432.95	791,907,484.00	50,916,051.05	
	Total Consolidated Revenue Fund Charges		740,991,432.95	791,907,484.00	50,916,051.05	
	MUNYA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		162,431,001.28	170,935,195.00	8,504,193.72	
	Total Consolidated Revenue Fund Charges		162,431,001.28	170,935,195.00	8,504,193.72	
	PAIKORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		399,766,742.81	380,440,287.00	- 19,326,455.81	
	Total Consolidated Revenue Fund Charges		399,766,742.81	380,440,287.00	- 19,326,455.81	
	SHIRORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		713,419,805.52	690,941,979.00	- 22,477,826.52	
	Total Consolidated Revenue Fund Charges		713,419,805.52	690,941,979.00	- 22,477,826.52	
	SULEJA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		305,372,348.16	310,824,529.00	5,452,180.84	
	Total Consolidated Revenue Fund Charges		305,372,348.16	310,824,529.00	5,452,180.84	
	TAFA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Monthly Pension		166,388,454.14	186,303,889.00	19,915,434.86	
	Total Consolidated Revenue Fund Charges		166,388,454.14	86,303,889.00	- 80,084,565.14	
	Total Consolidated Revenue Fund Charges Zone B		3,078,927,505.35	2,961,956,960.00	- 116,970,545.35	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

Zone C					
AGWARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		155,490,072.77	166,942,772.00	11,452,699.23	
Total Consolidated Revenue Fund Charges		155,490,072.77	166,942,772.00	11,452,699.23	
BORGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		328,173,991.24	268,892,726.00	- 59,281,265.24	
Total Consolidated Revenue Fund Charges		328,173,991.24	268,892,726.00	- 59,281,265.24	
KONTAGORA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		209,233,158.82	240,566,104.00	31,332,945.18	
Total Consolidated Revenue Fund Charges		209,233,158.82	240,566,104.00	31,332,945.18	
MAGAMA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		293,843,907.96	304,702,894.00	10,858,986.04	
Total Consolidated Revenue Fund Charges		293,843,907.96	304,702,894.00	10,858,986.04	
MARIGA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		228,391,498.60	239,421,736.00	11,030,237.40	
Total Consolidated Revenue Fund Charges		228,391,498.60	239,421,736.00	11,030,237.40	
MASHEGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		146,524,979.46	170,627,120.00	24,102,140.54	
Total Consolidated Revenue Fund Charges		146,524,979.46	170,627,120.00	24,102,140.54	
RAFI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		330,928,322.90	340,912,066.00	9,983,743.10	
Total Consolidated Revenue Fund Charges		330,928,322.90	340,912,066.00	9,983,743.10	
RIJAU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		295,260,866.78	300,668,795.00	5,407,928.22	
Total Consolidated Revenue Fund Charges		295,260,866.78	300,668,795.00	5,407,928.22	
WUSHISHI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Monthly Pension		201,293,096.98	217,850,462.00	16,557,365.02	
Total Consolidated Revenue Fund Charges		201,293,096.98	217,850,462.00	16,557,365.02	
Total Consolidated Revenue Fund Charges Zone C		2,189,139,895.51	2,250,584,675.00	61,444,779.49	
Total Consolidated Revenue Fund Charges For All Zones		7,985,302,255.40	7,735,413,601.00	- 249,888,654.40	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

8 Contributions to Parastatals (According to Sectors-List)					
ZONE A					
AGAIE LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		605,943,786.08	1,223,873,486.37	617,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		634,743,786.08	1,252,673,486.37	617,929,700.29	
BIDA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
EDATI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
GBAKO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
KATCHA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
LAPAI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
LAVUN LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MOKWA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
TOTAL CONTRIBUTIONS TO PARASTATALS ZONE A		6,813,950,288.64	10,021,387,890.96	3,207,437,602.32	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

ZONE B					
BOSSO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
GURARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MINNA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MUNYA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
PAIKORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
SHIRORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
SULEJA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
TAFA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
TOTAL CONTRIBUTIONS TO PARASTATALS ZONE B		7,061,950,288.64	10,021,387,890.96	2,959,437,602.32	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
BORGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
KONTAGORA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MAGAMA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MARIGA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
MASHEGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
RAFI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
RIJAU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
WUSHISHI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		28,800,000.00	28,800,000.00	-	
Economic Sector		853,943,786.08	1,223,873,486.37	369,929,700.29	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	-	-	
Total Contributions to Parastatals		882,743,786.08	1,252,673,486.37	369,929,700.29	
TOTAL CONTRIBUTIONS TO PARASTATALS ZONE C		7,944,694,074.72	11,274,061,377.33	3,329,367,302.61	
TOTAL CONTRIBUTIONS TO PARASTATALS FOR ALL ZONES		21,820,594,652.00	31,316,837,159.25	9,496,242,507.25	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

9 Other Operating Activities					
ZONE A					
AGAIE LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		311,063,226.25	250,000,000.00	- 61,063,226.25	
Economic Sector		350,609,226.47	400,000,000.00	49,390,773.53	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		566,160,320.00	325,000,000.00	- 241,160,320.00	
Total Other Operating Activities		1,227,832,772.72	975,000,000.00	- 252,832,772.72	
BIDA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		234,180,435.25	250,000,000.00	15,819,564.75	
Economic Sector		350,609,226.47	280,000,000.00	- 70,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		566,160,320.00	325,000,000.00	- 241,160,320.00	
Total Other Operating Activities		1,150,949,981.72	855,000,000.00	- 295,949,981.72	
EDATI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		235,504,380.34	172,723,492.00	- 62,780,888.34	
Economic Sector		350,609,226.47	290,000,000.00	- 60,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		560,160,320.00	425,000,000.00	- 135,160,320.00	
Total Other Operating Activities		1,146,273,926.81	887,723,492.00	- 258,550,434.81	
GBAKO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		284,002,120.00	80,000,000.00	- 204,002,120.00	
Economic Sector		350,609,226.47	180,000,000.00	- 170,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		560,160,320.00	425,000,000.00	- 135,160,320.00	
Total Other Operating Activities		1,194,771,666.47	685,000,000.00	- 509,771,666.47	
KATCHA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		272,432,419.14	200,143,573.00	- 72,288,846.14	
Economic Sector		350,609,226.47	300,000,000.00	- 50,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		360,160,320.00	425,000,000.00	64,839,680.00	
Total Other Operating Activities		983,201,965.61	925,143,573.00	- 58,058,392.61	
LAPAI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		483,454,784.06	350,000,000.00	- 133,454,784.06	
Economic Sector		350,609,226.47	300,000,000.00	- 50,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		560,160,320.00	525,000,000.00	- 35,160,320.00	
Total Other Operating Activities		1,394,224,330.53	1,175,000,000.00	- 219,224,330.53	
LAVUN LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		276,101,476.75	250,000,000.00	- 26,101,476.75	
Economic Sector		350,609,226.47	300,000,000.00	- 50,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		560,160,320.00	425,000,000.00	- 135,160,320.00	
Total Other Operating Activities		1,186,871,023.22	975,000,000.00	- 211,871,023.22	
MOKWA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		267,173,880.43	250,000,000.00	- 17,173,880.43	
Economic Sector		350,609,226.47	300,000,000.00	- 50,609,226.47	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		360,160,320.00	425,000,000.00	64,839,680.00	
Total Other Operating Activities		977,943,426.90	975,000,000.00	- 2,943,426.90	
Total Other Operating Activities Zone A		9,262,069,093.98	7,452,867,065.00	- 1,809,202,028.98	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE B					
BOSSO LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		224,250,846.31	217,000,000.00	-	7,250,846.31
Economic Sector		350,609,226.47	200,000,000.00	-	150,609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	325,000,000.00	-	35,160,320.00
Total Other Operating Activities		935,020,392.78	742,000,000.00	-	193,020,392.78
GURARA LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		260,178,006.52	125,760,400.00	-	134,417,606.52
Economic Sector		350,609,226.47	190,000,000.00	-	160,609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		560,160,320.00	425,000,000.00	-	135,160,320.00
Total Other Operating Activities		1,170,947,552.99	740,760,400.00	-	430,187,152.99
MINNA LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		224,655,438.86	291,746,135.00		67,090,696.14
Economic Sector		350,609,226.47	300,000,000.00	-	50,609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	425,000,000.00		64,839,680.00
Total Other Operating Activities		935,424,985.33	1,016,746,135.00		81,321,149.67
MUNYA LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		227,669,093.49	280,000,000.00		52,330,906.51
Economic Sector		350,609,226.47	390,000,000.00		39,390,773.53
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	425,000,000.00		64,839,680.00
Total Other Operating Activities		938,438,639.96	1,095,000,000.00		156,561,360.04
PAIKORO LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		276,101,476.75	250,000,000.00	-	26,101,476.75
Economic Sector		350,609,226.47	300,000,000.00	-	50,609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	425,000,000.00		64,839,680.00
Total Other Operating Activities		986,871,023.22	975,000,000.00	-	11,871,023.22
SHIRORO LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		248,996,728.63	250,000,000.00		1,003,271.37
Economic Sector		350,609,226.47	350,000,000.00	-	609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		660,160,320.00	440,000,000.00	-	220,160,320.00
Total Other Operating Activities		1,259,766,275.10	1,040,000,000.00	-	219,766,275.10
SULEJA LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		249,293,994.39	290,000,000.00		40,706,005.61
Economic Sector		350,609,226.47	370,000,000.00		19,390,773.53
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	420,000,000.00		59,839,680.00
Total Other Operating Activities		960,063,540.86	1,080,000,000.00		119,936,459.14
TAFA LOCAL GOVERNMENT					
		Actual	Total Budget		Variance
Administrative Sector		244,127,967.91	258,000,000.00		13,872,032.09
Economic Sector		350,609,226.47	300,000,000.00	-	50,609,226.47
Law and Justice Sector		-	-	-	-
Regional Sector		-	-	-	-
Social Sector		360,160,320.00	420,000,000.00		59,839,680.00
Total Other Operating Activities		954,897,514.38	978,000,000.00		23,102,485.62
Total Other Operating Activities Zone B		8,141,429,924.62	7,667,506,535.00	-	473,923,389.62



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	241,570,508.86	250,000,000.00	8,429,491.14		
Economic Sector	350,609,226.47	192,000,000.00	- 158,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	266,160,320.00	325,000,000.00	58,839,680.00		
Total Other Operating Activities	858,340,055.33	767,000,000.00	- 91,340,055.33		
BORGU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	235,504,380.34	200,000,000.00	- 35,504,380.34		
Economic Sector	350,609,226.47	200,000,000.00	- 150,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	325,000,000.00	- 235,160,320.00		
Total Other Operating Activities	1,146,273,926.81	725,000,000.00	- 421,273,926.81		
KONTAGORA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	236,595,795.53	250,000,000.00	13,404,204.47		
Economic Sector	350,609,226.47	300,000,000.00	- 50,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	425,000,000.00	- 135,160,320.00		
Total Other Operating Activities	1,147,365,342.00	975,000,000.00	- 172,365,342.00		
MAGAMA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	224,655,438.86	250,000,000.00	25,344,561.14		
Economic Sector	350,609,226.47	380,000,000.00	29,390,773.53		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	425,000,000.00	- 135,160,320.00		
Total Other Operating Activities	1,135,424,985.33	1,055,000,000.00	- 80,424,985.33		
MARIGA LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	246,757,914.37	200,000,000.00	- 46,757,914.37		
Economic Sector	350,609,226.47	390,000,000.00	39,390,773.53		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	425,000,000.00	- 135,160,320.00		
Total Other Operating Activities	1,157,527,460.84	1,015,000,000.00	- 142,527,460.84		
MASHEGU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	242,886,149.28	550,000,000.00	307,113,850.72		
Economic Sector	350,609,226.47	290,000,000.00	- 60,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	425,000,000.00	- 135,160,320.00		
Total Other Operating Activities	1,153,655,695.75	1,265,000,000.00	111,344,304.25		
RAFI LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	246,401,521.30	320,000,000.00	73,598,478.70		
Economic Sector	350,609,226.47	290,000,000.00	- 60,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	660,160,320.00	425,000,000.00	- 235,160,320.00		
Total Other Operating Activities	1,257,171,067.77	1,035,000,000.00	- 222,171,067.77		
RIJAU LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	272,129,641.21	350,000,000.00	77,870,358.79		
Economic Sector	350,609,226.47	320,000,000.00	- 30,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	560,160,320.00	425,000,000.00	- 135,160,320.00		
Total Other Operating Activities	1,182,899,187.68	1,095,000,000.00	- 87,899,187.68		
WUSHISHI LOCAL GOVERNMENT					
	Actual	Total Budget	Variance		
Administrative Sector	222,478,438.57	258,000,000.00	35,521,561.43		
Economic Sector	350,609,226.47	320,000,000.00	- 30,609,226.47		
Law and Justice Sector	-	-	-		
Regional Sector	-	-	-		
Social Sector	360,160,320.00	50,000,000.00	- 310,160,320.00		
Total Other Operating Activities	933,247,985.04	628,000,000.00	- 305,247,985.04		
Total Other Operating Activities Zone C	9,971,905,706.55	8,560,000,000.00	- 1,411,905,706.55		
Total Other Operating Activities For All Zones	27,375,404,725.15	23,680,373,600.00	- 3,695,031,125.15		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

10	Other Transfer				
	ZONE A				
	AGAIE LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	BIDA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	63,143,750.00	58,912,500.00	-	4,231,250.00
	Total Other Transfer	86,343,750.00	78,112,500.00	-	8,231,250.00
	EDATA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	GBAKO LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	KATCHA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	LAPAI LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	LAVUN LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	MOKWA LOCAL GOVERNMENT	Actual	Total Budget	Variance	
	Administrative Sector	23,200,000.00	19,200,000.00	-	4,000,000.00
	Economic Sector	-	-	-	-
	Law and Justice Sector	-	-	-	-
	Regional Sector	-	-	-	-
	Social Sector	8,800,000.00	9,600,000.00		800,000.00
	Total Other Transfer	32,000,000.00	28,800,000.00	-	3,200,000.00
	TOTAL OTHER TRANSFER ZONE A	310,343,750.00	279,712,500.00	-	30,631,250.00



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE B					
BOSSO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		68,800,000.00	60,000,000.00	- 8,800,000.00	
Total Other Transfer		92,000,000.00	79,200,000.00	- 12,800,000.00	
GURARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
MINNA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		68,800,000.00	69,600,000.00	800,000.00	
Total Other Transfer		92,000,000.00	88,800,000.00	- 3,200,000.00	
MUNYA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
PAIKORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
SHIRORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
SULEJA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		193,401,250.00	170,850,000.00	- 22,551,250.00	
Total Other Transfer		216,601,250.00	190,050,000.00	- 26,551,250.00	
TAFA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
TOTAL OTHER TRANSFER ZONE B		560,601,250.00	502,050,000.00	- 58,551,250.00	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
BORGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
KONTAGORA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		95,855,000.00	84,655,000.00	- 11,200,000.00	
Total Other Transfer		119,055,000.00	103,855,000.00	- 15,200,000.00	
MAGAMA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
MARIGA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		20,140,000.00	20,940,000.00	800,000.00	
Total Other Transfer		43,340,000.00	40,140,000.00	- 3,200,000.00	
MASHEGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
RAFI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
RIJAU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
WUSHISHI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		23,200,000.00	19,200,000.00	- 4,000,000.00	
Economic Sector		-	-	-	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		8,800,000.00	9,600,000.00	800,000.00	
Total Other Transfer		32,000,000.00	28,800,000.00	- 3,200,000.00	
TOTAL OTHER TRANSFER ZONE C		386,395,000.00	345,595,000.00	- 40,800,000.00	
TOTAL OTHER TRANSFER FOR ALL ZONES		1,257,340,000.00	1,127,357,500.00	198,000,000.00	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

11	Details of Aid & Grants Received		Actual	Total Budget	Variance	
	<i>Bilateral</i>		-	-	-	
	<i>Multi Lateral</i>		-	-	-	
	<i>ETC</i>		-	-	-	
	Total Details of Aid & Grants Received		-	-	-	
12	A - Details of Total Capital Expenditures (According to Sectors)					
	ZONE A					
	AGAIE LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		-	20,000,000.00	20,000,000.00	
	Economic Sector		23,810,000.00	102,081,365.00	78,271,365.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		-	72,000,000.00	72,000,000.00	
	Total Details of Capital Expenditures		23,810,000.00	194,081,365.00	170,271,365.00	
	BIDA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		24,830,000.00	19,800,000.00	- 5,030,000.00	
	Economic Sector		16,905,000.00	110,000,000.00	93,095,000.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		4,565,000.00	20,065,875.80	15,500,875.80	
	Total Details of Capital Expenditures		46,300,000.00	149,865,875.80	103,565,875.80	
	EDATI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		20,870,000.00	100,350,393.48	79,480,393.48	
	Economic Sector		20,150,000.00	180,630,708.26	160,480,708.26	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		18,980,000.00	120,420,472.77	101,440,472.77	
	Total Details of Capital Expenditures		60,000,000.00	401,401,574.51	341,401,574.51	
	GBAKO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		18,000,000.00	36,696,286.75	18,696,286.75	
	Economic Sector		-	162,192,923.59	162,192,923.59	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		-	58,233,171.60	58,233,171.60	
	Total Details of Capital Expenditures		18,000,000.00	257,122,381.94	239,122,381.94	
	KATCHA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		7,601,400.00	38,808,077.23	31,206,677.23	
	Economic Sector		1,560,000.00	69,854,539.02	68,294,539.02	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		7,040,000.00	46,569,692.68	39,529,692.68	
	Total Details of Capital Expenditures		16,201,400.00	155,232,308.93	139,030,908.93	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

LAPAI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		-	47,233,723.00	47,233,723.00	
Economic Sector		25,720,000.00	85,020,702.00	59,300,702.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		11,820,000.00	56,680,468.56	44,860,468.56	
Total Details of Capital Expenditures		37,540,000.00	188,934,893.56	151,394,893.56	
LAVUN LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		46,000,000.00	125,722,000.72	79,722,000.72	
Economic Sector		-	35,000,000.00	35,000,000.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	17,000,745.00	17,000,745.00	
Total Details of Capital Expenditures		46,000,000.00	177,722,745.72	131,722,745.72	
MOKWA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		-	117,789,647.00	117,789,647.00	
Economic Sector		6,230,346.82	212,021,365.00	205,791,018.18	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		12,160,693.63	141,347,577.00	129,186,883.37	
Total Details of Capital Expenditures		18,391,040.45	471,158,589.00	452,767,548.55	
Total Details of Capital Expenditures Zone A		266,242,440.45	1,995,519,734.46	1,729,277,294.01	
Summary of capital expenditure Zone A					
Administrative Sector		117,301,400.00	506,400,128.18	389,098,728.18	
Economic Sector		94,375,346.82	956,801,602.87	862,426,256.05	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		54,565,693.63	532,318,003.41	477,752,309.78	
Summary total		266,242,440.45	1,995,519,734.46	1,729,277,294.01	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE B					
BOSSO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		14,300,000.00	61,282,187.61	46,982,187.61	
Economic Sector		1,250,000.00	110,307,937.70	109,057,937.70	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	73,538,625.13	73,538,625.13	
Total Details of Capital Expenditures		15,550,000.00	245,128,750.44	229,578,750.44	
GURARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		-	23,304,857.60	23,304,857.60	
Economic Sector		-	41,948,743.69	41,948,743.69	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		5,000,000.00	27,965,829.13	22,965,829.13	
Total Details of Capital Expenditures		5,000,000.00	93,219,430.42	88,219,430.42	
MINNA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		20,000,000.00	71,828,437.46	51,828,437.46	
Economic Sector		50,000,000.00	78,000,000.00	28,000,000.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		50,000,000.00	66,000,000.00	16,000,000.00	
Total Details of Capital Expenditures		120,000,000.00	215,828,437.46	95,828,437.46	
MUNYA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		13,220,000.00	26,248,775.28	13,028,775.28	
Economic Sector		1,782,000.00	47,247,795.50	45,465,795.50	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		9,420,000.00	31,498,530.33	22,078,530.33	
Total Details of Capital Expenditures		24,422,000.00	104,995,101.11	80,573,101.11	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

	PAIKORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		23,403,900.00	132,000,347.10	108,596,447.10	
	Economic Sector		31,118,000.00	48,250,000.00	17,132,000.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		29,059,800.00	67,000,000.00	37,940,200.00	
	Total Details of Capital Expenditures		83,581,700.00	247,250,347.10	163,668,647.10	
	SHIRORO LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		-	76,460,591.00	76,460,591.00	
	Economic Sector		-	137,629,064.00	137,629,064.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		21,282,000.00	91,752,709.00	70,470,709.00	
	Total Details of Capital Expenditures		21,282,000.00	305,842,364.00	284,560,364.00	
	SULEJA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		6,600,000.00	165,696,105.00	159,096,105.00	
	Economic Sector		57,112,312.00	159,000,000.00	101,887,688.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		47,915,356.25	264,000,000.00	216,084,643.75	
	Total Details of Capital Expenditures		111,627,668.25	588,696,105.00	477,068,436.75	
	TAFA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
	Administrative Sector		5,160,000.00	44,447,991.00	39,287,991.00	
	Economic Sector		900,000.00	80,006,384.00	79,106,384.00	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		12,390,070.00	533,337,589.00	520,947,519.00	
	Total Details of Capital Expenditures		18,450,070.00	657,791,964.00	639,341,894.00	
	Total Details of Capital Expenditures Zone B		399,913,438.25	2,458,752,499.53	2,058,839,061.28	
	Summary of capital expenditure Zone B					
	Administrative Sector		82,683,900.00	601,269,292.05	518,585,392.05	
	Economic Sector		142,162,312.00	702,389,924.89	560,227,612.89	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		175,067,226.25	1,155,093,282.59	980,026,056.34	
	Summary total		399,913,438.25	2,458,752,499.53	2,058,839,061.28	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

ZONE C					
AGWARA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		14,260,000.00	39,844,677.00	25,584,677.00	
Economic Sector		29,188,250.00	50,000,000.00	20,811,750.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		4,350,000.00	18,000,000.00	13,650,000.00	
Total Details of Capital Expenditures		47,798,250.00	107,844,677.00	60,046,427.00	
BORGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		5,748,785.00	167,563,965.00	161,815,180.00	
Economic Sector		-	301,615,136.00	301,615,136.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	201,076,758.00	201,076,758.00	
Total Details of Capital Expenditures		5,748,785.00	670,255,859.00	664,507,074.00	
KONTAGORA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		1,900,000.00	82,901,575.90	81,001,575.90	
Economic Sector		19,678,000.00	149,222,836.62	129,544,836.62	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		15,988,078.26	99,481,891.08	83,493,812.82	
Total Details of Capital Expenditures		37,566,078.26	331,606,303.60	294,040,225.34	
MAGAMA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		40,000,000.00	141,539,094.00	101,539,094.00	
Economic Sector		-	254,770,370.00	254,770,370.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		5,263,157.89	169,846,913.00	164,583,755.11	
Total Details of Capital Expenditures		45,263,157.89	566,156,377.00	520,893,219.11	
MARIGA LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		2,000,000.00	55,000,000.00	53,000,000.00	
Economic Sector		-	159,741,647.00	159,741,647.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	171,000,000.00	171,000,000.00	
Total Details of Capital Expenditures		2,000,000.00	385,741,647.00	383,741,647.00	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

MASHEGU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		45,000,000.00	336,851,027.16	291,851,027.16	
Economic Sector		32,239,473.68	606,331,848.87	574,092,375.19	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		16,000,000.00	404,221,232.58	388,221,232.58	
Total Details of Capital Expenditures		93,239,473.68	1,347,404,108.61	1,254,164,634.93	
RAFI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		10,150,000.00	63,804,849.00	53,654,849.00	
Economic Sector		2,631,500.00	114,848,728.00	112,217,228.00	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		-	76,565,819.00	76,565,819.00	
Total Details of Capital Expenditures		12,781,500.00	255,219,396.00	242,437,896.00	
RIJAU LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		3,000,000.00	98,682,069.00	95,682,069.00	
Economic Sector		1,785,000.00	145,111,043.75	143,326,043.75	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		435,000.00	168,270,907.00	167,835,907.00	
Total Details of Capital Expenditures		5,220,000.00	412,064,019.75	406,844,019.75	
WUSHISHI LOCAL GOVERNMENT		Actual	Total Budget	Variance	
Administrative Sector		-	13,548,763.29	13,548,763.29	
Economic Sector		-	26,630,806.32	26,630,806.32	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		16,061,150.00	40,000,000.00	23,938,850.00	
Total Details of Capital Expenditures		16,061,150.00	80,179,569.61	64,118,419.61	
Total Details of Capital Expenditures Zone C		265,678,394.83	4,156,471,957.57	3,890,793,562.74	
Summary of capital expenditure Zone C					
Administrative Sector		122,058,785.00	999,736,020.35	877,677,235.35	
Economic Sector		85,522,223.68	1,808,272,416.56	1,722,750,192.88	
Law and Justice Sector		-	-	-	
Regional Sector		-	-	-	
Social Sector		58,097,386.15	1,348,463,520.66	1,290,366,134.51	
Summary total		265,678,394.83	4,156,471,957.57	3,890,793,562.74	
Total Details of Capital Expenditures For All Zones		931,834,273.53	8,610,744,191.56	7,678,909,918.03	



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

	Summary of capital expenditure for All Zones					
	Administrative Sector		322,044,085.00	2,107,405,440.58	1,785,361,355.58	
	Economic Sector		322,059,882.50	3,467,463,944.32	3,145,404,061.82	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		287,730,306.03	3,035,874,806.66	2,748,144,500.63	
	Summary total		931,834,273.53	8,610,744,191.56	7,678,909,918.03	
	B - Details of Capital Expenditures of Parastatals (Included in 12A above)		Actual	Total Budget	Variance	
	Administrative Sector		-	-	-	
	Economic Sector		-	-	-	
	Law and Justice Sector		-	-	-	
	Regional Sector		-	-	-	
	Social Sector		-	-	-	
	Total Details of Capital Expenditures of Parastatals		-	-	-	
13	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2024	Amount 2023		
	List all the Other Funds Cash Book Balances		-	-		
14	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2024	Amount 2023		
	List all the FPO/Sub-Treasuries Cash Book Balances		-	-		
15	CLOSING CASH BOOK BALANCE OF LOCAL GOVERNMENTS		Amount 2024	Amount 2023		
	AGAIE		191,323.96	7,345,575.59		
	BIDA		3,991,830.78	46,420,835.26		
	EDATI		57,164.60	5,444,279.15		
	GBAKO		160,319.70	1,806,620.63		
	KATCHA		10,021,181.95	18,363,594.89		
	LAPAI		22,174.97	82,528,385.66		
	LAVUN		56,211.62	801,356.52		
	MOKWA		6,743,859.44	6,818,702.35		
	Total Details of Cash Book Balances Zone A		21,244,067.02	169,529,350.05		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

	BOSSO		266,688.07	7,401,705.83		
	GURARA		2,188,270.26	13,130,643.13		
	MINNA		79,228.34	9,563,667.84		
	MUNYA		163,049.29	6,813,721.51		
	PAIKORO		6,564,757.22	5,515,646.11		
	SHIRORO		1,683,145.30	17,558,666.29		
	SULEJA		3,856,084.90	5,608,925.94		
	TAFA		5,515,607.89	4,437,764.94		
	Total Details of Cash Book Balances Zone B		20,316,831.27	70,030,741.59		
	AGWARA		844,921.37	11,164,359.01		
	BORGU		376,782.99	5,510,864.09		
	KONTAGORA		971,240.22	9,179,464.59		
	MAGAMA		256,538.08	6,882,745.99		
	MARIGA		244,711.09	6,792,739.75		
	MASHEGU		1,028,404.33	6,753,724.54		
	RAFI		205,443.30	22,609,316.89		
	RIJAU		325,226.54	6,396,364.60		
	WUSHISHI		3,124,084.73	5,917,580.39		
	Total Details of Cash Book Balances Zone C		7,377,352.65	81,207,159.85		
	Total Details of Cash Book Balances For All Zones		48,938,250.94	320,767,251.49		
16	INVESTMENTS		Amount 2024	Amount 2023		
	Investments in Quoted Companies		-	-		
	Investments in unQuoted Companies		-	-		
	Loans to Government Companies		-	-		
	Loans to Other Government		-	-		
	Total Investments		-	-		
17	LIST OF OUTSTANDING IMPRESTS		Amount 2024	Amount 2023		
	Administrative Sector		-	-		
	Economic Sector		-	-		
	Law and Justice Sector		-	-		
	Regional Sector		-	-		
	Social Sector		-	-		
	Total Outstanding Imprests		-	-		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

18	LIST OF OUTSTANDING ADVANCES		Amount 2024	Amount 2023		
	Administrative Sector		-	-		
	Economic Sector		-	-		
	Law and Justice Sector		-	-		
	Regional Sector		-	-		
	Social Sector		-	-		
	Total Outstanding Advances		-	-		
19	Revolving Loan Account					
	List the Loans		Balance as at 01/01/2024	Additional Loan	Loan Paid Back	Balance as at 31/12/2024
	Loan 1		-	-	-	-
	Loan 2		-	-	-	-
	Loan 3		-	-	-	-
	Loan 4		-	-	-	-
	Total		-	-	-	-
20	External Loans:FGN/States/ LGC					
	List the Loans		Balance as at 01/01/2024	Additional Loan	Loan Paid Back	Balance as at 31/12/2024
	Loan 1		-	-	-	-
	Loan 2		-	-	-	-
	Loan 3		-	-	-	-
	Loan 4		-	-	-	-
	Total		-	-	-	-
21	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 1/1/2024	Additional Loan	Loan Paid Back	Balance as at 31/12/2024
	Loan 1		-	-	-	-
	Loan 2		-	-	-	-
	Loan 3		-	-	-	-
	Loan 4		-	-	-	-
	Total		-	-	-	-
22	Internal Loan		Amount 2024	Amount 2023		
	Opening balance at as 1st january, 2024		-	11,737,218.47		
	Add: Additional Loan Issued		-	-		
	Less: Repaid		-	11,737,218.47		
	Loans as at 31st December, 2024		-	-		
	Details Closing Balance Of Internal Loan					
	AGAIE		-	-		
	BIDA		-	-		
	EDATI		-	-		
	GBAKO		-	-		
	KATCHA		-	-		
	LAPAI		-	76,616,033.94		
	LAVUN		-	-		
	MOKWA		-	-		
	Total Closing Balance Of Internal Loan Zone A		-	76,616,033.94		



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

NOTES

	BOSSO		-	-		
	GURARA		-	-		
	MINNA		-	-		
	MUNYA		-	-		
	PAIKORO		-	-		
	SHIRORO		-	-		
	SULEJA		-	11,737,218.47		
	TAFA		-	-		
	Total Closing Balance Of Internal Loan Zone B		-	11,737,218.47		
	AGWARA		-	-		
	BORGU		-	-		
	KONTAGORA		-	-		
	MAGAMA		-	-		
	MARIGA		-	-		
	MASHEGU		-	-		
	RAFI		-	-		
	RIJAU		-	-		
	WUSHISHI		-	-		
	Total Closing Balance Of Internal Loan Zone C		-	-		
	Total Closing Balance Of Internal Loan For All Zones		-	88,353,252.41		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

23 Development Loan Stock					
List the Loans		Balance as at 01/01/2024	Additional Loan	Loan Paid Back	Balance as at 31/12/2024
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
24 Loans From Other Funds					
List the Loans:		Balance as at 01/01/2024	Additional Loan	Loan Paid Back	Balance as at 31/12/2024
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total		-	-	-	-
25 Schedule of Deposit		Amount 2024	Amount 2023		
AGAIE		11,154,331.00	7,651,981.00		
BIDA		4,099,327.40	4,099,327.40		
EDATI		2,136,695.45	2,161,895.45		
GBAKO		5,179,597.50	4,677,597.50		
KATCHA		3,043,423.82	2,973,223.82		
LAPAI		15,500,000.00	74,825,756.74		
LAVUN		24,923,833.50	18,713,833.50		
MOKWA		5,202,583.21	3,515,045.75		
Total Outstanding Deposits Zone A		71,239,791.88	118,618,661.16		
BOSSO		7,600,377.73	32,390,628.73		
GURARA		2,845,910.00	2,420,910.00		
MINNA		36,905,537.44	29,405,537.44		
MUNYA		31,284,010.70	31,284,010.70		
PAIKORO		5,134,000.00	14,198,241.47		
SHIRORO		15,446,783.34	10,775,783.34		
SULEJA		1,334,770.63	5,750,387.75		
TAFA		6,517,948.59	5,023,690.68		
Total Outstanding Deposits Zone B		107,069,338.43	131,249,190.11		
AGWARA		3,346,094.69	3,144,689.71		
BORGU		5,877,092.92	5,877,092.92		
KONTAGORA		4,652,781.18	2,040,600.36		
MAGAMA		23,467,486.74	20,063,801.54		
MARIGA		6,009,541.11	6,787,808.61		
MASHEGU		28,648,333.61	15,101,530.98		
RAFI		10,454,721.58	10,454,721.58		
RIJAU		3,385,677.59	3,385,677.59		
WUSHISHI		9,762,337.06	10,747,439.16		
Total Outstanding Deposits Zone C		95,604,066.48	77,603,362.45		
Total Outstanding Deposits All Zones		273,913,196.79	327,471,213.72		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTES

26	Schedule of Overdrawn accounts		Amount 2024	Amount 2023		
	AGAIE		-	-		
	BIDA		1,906,934.08	1,906,934.08		
	EDATI		-	-		
	GBAKO		-	3,621,993.76		
	KATCHA		-	280,533.22		
	LAPAI		-	0.50		
	LAVUN		1,902.77	1,902.77		
	MOKWA		-	-		
	Total Overdrawn accounts Zone A		1,908,836.85	5,811,364.33		
	BOSSO		-	-		
	GURARA		-	-		
	MINNA		3,105.21	-		
	MUNYA		-	-		
	PAIKORO		2,730,761.19	-		
	SHIRORO		-	-		
	SULEJA		-	-		
	TAFA		-	-		
	Total Overdrawn accounts Zone B		2,733,866.40	-		
	AGWARA		-	-		
	BORGU		-	-		
	KONTAGORA		-	-		
	MAGAMA		-	-		
	MARIGA		-	-		
	MASHEGU		-	-		
	RAFI		-	-		
	RIJAU		-	-		
	WUSHISHI		-	-		
	Total Overdrawn accounts Zone C		-	-		
	Total Overdrawn accounts For All Zones		4,642,703.25	5,811,364.33		



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

27	CONTINGENT LIABILITIES AS AT YEAR END		Amount 2024	Amount 2024		
	... Pension and Gratuity Due		-	-		List All the Contigent Liabilities
Outstanding Contractors Liabilities (According to MDA)		-	-		
Pending Litigations (According to MDA)		-	-		
Guarantees (According to MDA)		-	-		
 Others		-	-		
	Total Contigent Liabilities		-	-		



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

REFERENCE NOTE

LOCAL GOVERNMENT COUNCILS	Allocation	Deductions	Forex Equalization	Non-Oil Revenue	Exchange Gain	Solid Mineral Distribution	Electronic Money Transfer LEVY	Net Share of Ecological Fund	Value Added Tax	Total Allocation 2024	Total Allocation 2023
AGAE	478,826,370.21	-	-	110,970,404.31	1,266,992,204.75	2,927,881.89	70,826,935.16	27,895,752.92	2,100,979,726.08	4,059,419,275.32	2,801,636,086.93
AGWARA	411,105,086.86	-	-	95,275,658.45	1,087,799,195.68	2,513,786.23	59,833,686.34	23,950,405.92	1,756,943,503.99	3,437,421,303.47	2,376,630,789.39
BIDA	470,800,671.73	-	-	109,110,408.57	1,245,755,911.11	2,878,807.11	78,875,812.42	27,428,186.99	2,352,870,712.67	4,287,720,510.59	2,913,322,171.24
BOKGU	766,394,334.40	-	-	177,615,717.18	2,027,907,625.51	4,686,275.09	76,514,474.49	44,649,059.28	2,278,972,238.94	5,376,739,724.90	3,889,861,127.37
BOSISO	460,032,569.46	-	-	106,614,847.06	1,217,263,115.97	2,812,963.35	72,931,403.34	26,800,852.45	2,166,839,416.71	4,053,295,168.33	2,775,589,500.64
EDUIT	494,511,795.65	-	-	112,288,030.07	1,282,036,049.78	2,962,646.59	74,818,901.02	28,226,977.84	2,225,908,978.67	4,210,753,376.62	2,884,174,982.55
GBAKO	458,923,603.62	-	-	106,357,838.69	1,214,328,751.59	2,806,182.35	70,034,628.80	26,736,245.64	2,076,184,363.75	3,955,371,614.43	2,711,863,836.34
GURARA	410,077,316.13	-	-	95,037,467.44	1,085,079,676.50	2,507,501.72	64,720,744.72	23,890,529.44	1,909,885,455.00	3,591,198,690.95	2,463,804,639.04
KATICA	442,497,030.98	-	-	102,550,898.38	1,170,863,435.53	2,705,738.71	69,264,310.75	25,779,256.56	2,052,077,128.53	3,865,737,799.43	2,654,591,284.95
KONTAGORA	497,313,531.71	-	-	112,937,346.40	1,289,449,546.55	2,979,778.38	73,599,060.87	28,390,203.07	2,187,733,872.93	4,182,403,339.91	2,871,115,866.50
LAPAI	476,005,277.98	-	-	110,316,602.09	1,259,527,490.82	2,910,631.74	67,509,762.08	27,731,400.04	1,997,188,229.29	3,941,169,394.04	2,753,594,939.13
LAVUN	553,889,655.11	-	-	128,366,695.73	1,465,612,420.22	3,386,871.72	82,040,980.56	32,268,834.65	2,451,924,562.30	4,717,490,000.28	3,250,621,254.87
MAGAMA	567,398,535.12	-	-	131,495,128.64	1,501,330,953.74	3,469,413.38	77,925,219.55	33,055,260.45	2,323,121,746.42	4,637,786,257.30	3,234,982,665.92
MARIGA	628,249,692.79	-	-	145,600,006.09	1,662,371,817.66	3,841,561.39	80,513,866.85	36,775,256.37	2,404,133,905.28	4,991,486,106.43	3,490,410,118.55
MASHEGU	741,295,575.92	-	-	171,798,954.48	1,961,495,386.54	4,532,803.59	82,704,339.33	43,186,840.81	2,475,188,727.86	5,480,282,628.52	3,913,843,869.54
MINNA	469,486,562.15	-	-	108,805,810.77	1,242,278,199.52	2,870,770.50	80,804,956.80	27,351,617.13	2,413,243,614.76	4,344,841,331.64	2,951,222,094.45
MOKWA	637,234,255.74	-	-	147,682,223.46	1,686,145,302.03	3,896,499.34	87,140,495.26	37,124,374.22	2,611,515,370.81	5,210,738,520.85	3,605,200,449.30
MOYA	430,438,048.28	-	-	99,756,168.88	1,138,954,923.40	2,632,001.59	66,566,741.35	25,076,717.13	1,967,656,233.99	3,731,080,834.62	2,570,840,646.90
PAIKORO	495,384,617.40	-	-	114,807,860.85	1,310,805,936.47	3,029,130.68	74,493,445.29	28,860,413.18	2,215,723,785.74	4,243,105,189.61	2,927,377,061.62
RAFI	571,370,676.37	-	-	132,418,009.77	1,511,867,846.07	3,493,763.00	77,965,410.07	33,287,254.45	2,324,379,515.20	4,654,782,474.92	3,244,527,008.89
RIJAU	537,505,823.33	-	-	124,569,660.83	1,422,260,198.11	3,286,689.42	77,109,759.98	31,314,335.56	2,297,601,799.90	4,493,648,267.13	3,125,379,486.88
SHIROKO	635,414,238.86	-	-	147,260,425.45	1,681,329,470.36	3,885,370.48	85,752,320.93	37,018,342.56	2,568,072,218.98	5,158,732,387.61	3,598,130,067.18
SULEJA	464,694,388.53	-	-	107,695,246.93	1,229,598,460.93	2,841,468.99	83,010,920.58	27,072,443.49	2,482,279,627.29	4,397,192,556.75	2,938,307,340.07
TABA	378,187,477.55	-	-	87,646,836.82	1,000,697,976.28	2,312,504.74	63,638,804.59	22,032,671.86	1,876,025,954.52	3,430,542,221.37	2,328,459,242.08
WUSHISHI	421,562,057.06	-	-	97,699,113.54	1,115,468,723.79	2,577,727.52	63,382,371.69	24,559,614.31	1,868,000,842.76	3,593,250,450.67	2,474,335,987.20
TOTAL	12,878,588,987.96	-	-	2,984,677,360.88	34,077,220,618.92	76,748,769.50	1,862,059,312.81	750,462,846.31	55,394,431,532.35	108,015,189,428.72	74,749,802,507.53



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

2	INTERNALLY GENERATED REVENUE 2024	Taxes	Rates	Licences	Earning	Rent	Interest	10% IGR From State	TOTAL
A	AGAIE	-	-	6,883,307.81	13,572,691.07	-	-	68,228,459.62	88,684,458.50
	BIDA	-	11,087,652.00	14,260,695.00	42,977,353.36	-	-	68,228,459.62	136,554,159.98
	EDATI	25,200.00	4,625.00	7,384,266.90	3,027,112.36	-	-	68,228,459.62	78,669,663.88
	GBAKO	850,000.00	1,170,000.00	2,953,800.00	7,777,562.00	380,000.00	-	68,228,459.62	81,359,821.62
	KATCHA	-	9,828,550.00	2,331,850.00	6,789,700.00	-	-	68,228,459.62	87,178,559.62
	LAPAI	780,562.00	1,593,160.00	11,111,611.00	31,369,034.20	5,975,584.00	-	68,228,459.62	119,058,410.82
	LAVUN	130,000.00	300,000.00	2,639,405.00	7,807,100.00	735,000.00	-	68,228,459.62	79,839,964.62
	MOKWA	270,000.00	380,000.00	24,361,000.00	24,953,134.90	222,000.00	-	68,228,459.62	118,414,594.52
	TOTAL ZONE A	2,055,762.00	24,363,987.00	71,925,935.71	138,273,687.89	7,312,584.00	-	545,827,676.93	789,759,633.53
	BOSSO	-	5,507,278.16	13,306,166.80	1,052,750.00	133,850.00	72,000.00	68,228,459.62	88,300,504.58
	GURARA	-	3,528,400.00	3,095,650.00	10,619,746.70	-	-	68,228,459.62	85,472,256.32
	MINNA	15,000.00	16,443,373.39	35,758,322.11	36,959,667.05	31,000.00	-	68,228,459.62	157,435,822.17
	MUNYA	-	-	6,887,050.00	11,517,700.00	-	-	68,228,459.62	86,633,209.62
	PAIKORO	-	1,670,700.00	7,729,900.00	29,226,664.86	22,925,621.00	-	68,228,459.62	129,781,345.48
	SHIRORO	-	11,159,250.00	6,358,774.03	4,974,326.17	22,000.00	-	68,228,459.62	90,742,809.82
	SULEJA	-	21,760,000.00	105,720,000.00	143,279,599.62	28,202,000.00	-	68,228,459.62	367,190,059.24
	TAFA	-	12,531,000.00	10,103,683.10	4,758,054.83	-	-	68,228,459.62	95,621,197.55
	TOTAL ZONE B	15,000.00	72,600,001.55	188,959,546.04	242,388,509.23	51,314,471.00	72,000.00	545,827,676.93	1,101,177,204.75
	AGWARA	-	-	6,491,745.00	5,299,956.00	9,410,000.00	-	68,228,459.62	89,430,160.62
	BORGU	-	2,762,556.00	8,255,352.67	12,296,807.86	442,200.00	-	68,228,459.62	91,985,376.15
	KONTAGORA	1,547,000.00	2,715,700.00	21,605,420.40	29,166,391.15	14,412,400.71	-	68,228,459.62	137,675,371.88
	MAGAMA	-	3,725,100.00	6,137,949.34	19,155,600.00	-	-	68,228,459.62	97,247,108.96
	MARIGA	613,500.00	300,000.00	11,307,329.90	9,584,565.92	100,000.00	-	68,228,459.62	90,133,855.44
	MASHEGU	-	5,179,800.00	26,620,090.58	4,709,902.96	-	-	68,228,459.62	104,738,253.16
	RAFI	-	3,520,000.00	2,084,000.00	4,820,992.40	-	-	68,228,459.62	78,653,452.02
	RIJAU	250,000.00	210,000.00	2,986,710.00	7,044,450.00	1,094,900.00	-	68,228,459.62	79,814,519.62
	WUSHISHI	88,000.00	975,449.65	220,000.00	2,534,429.67	179,040.00	-	68,228,459.62	72,225,378.94
	TOTAL ZONE C	2,498,500.00	19,388,605.65	85,708,597.89	94,613,095.96	25,638,540.71	-	614,056,136.54	841,903,476.75
	TOTAL FOR ALL ZONES	4,569,262.00	116,352,594.20	346,594,079.64	475,275,293.08	84,265,595.71	72,000.00	1,705,711,490.40	2,732,840,315.03



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

**AUDITOR GENERAL'S
REPORT 2024**



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

MANAGEMENT LETTER

1.1 INTRODUCTION

In compliance with the provision of section 125 (2) of 1999 Constitution of the Federal Republic of Nigeria and Niger State Local Government Law (N.S.L.N. No. 14) of 2001, I have examined the Accounts and Financial Statement of Niger State Local Governments for the year ended 31st December 2024 in accordance with the Public Finance (Control Management Act. 1958).

I have therefore certified the individual accounts as correct subject to various observations raised and contained in this report while the irregularities discovered thereon had been forwarded through Audit Inspection reports to the attached Accounting officers for their comments and necessary actions.

2.0 FINANCIAL HIGHLIGHTS

RECEIPTS DESCRIPTION	AMOUNT (₦)	PERCENTAGE
Internally Generated Revenue	1,027,128,824.63	0.93%
10% IGR from State	1,705,711,490.40	1.54%
Share of Exchange Gain	34,077,220,618.92	30.77%
Net Statutory Allocation	12,878,588,987.96	11.63%
Non-oil Revenue	2,984,677,360.88	2.69%
Electronic Money Transfer	1,862,059,312.81	1.68%
Solid Mineral Distribution	78,748,769.50	0.07%
Share of Ecological Fund	750,462,846.31	0.68%
VAT	55,384,431,532.35	50.01%
	<u>₦110,749,029,743.75</u>	<u>100.00%</u>

2.1 ANALYSIS OF REVENUE AND EXPENDITURE

2.1.1 REVENUE

The sum of ₦110,749,029,743.75, accrued to the Niger State Local Government Councils as total receipts for the year ended 31st December, 2024

2.1.1.1 INTERNALLY GENERATED REVENUE

The Internally Generated Revenue (IGR) for Niger State Local Governments amounted to ₦1,027,128,824.63 only for the year ended 31st December, 2024 which represented 0.93% of the total accrued revenue of ₦110,749,029,743.75. This shows that the Councils solely depend on statutory allocation from the Federation Account for survival despite several advices to improve and explore other source of revenue for the Councils. This could result to non-survival of the Councils if there is a decline of revenue from the Federation Account. Also, I advise that the Councils should make up extra efforts to generate more Revenue in the year ahead.



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

2.1.1.2 FEDERAL STATUTORY ALLOCATION

The sum of ₦108,016,189,428.72 which is 97.00% of the total receipts of ₦110,749,029,743.75 was disbursed to Local Governments Councils for the year under review.

This sum comprises the followings:

₦: K

i.	Share of Exchange Gain	34,077,220,618.92
ii.	Non-oil Revenue	2,984,677,360.88
iii.	Electronic Money Transfer Levy	1,862,059,312.81
iv.	Solid Minerals Distribution	78,748,769.50
v.	Share of Ecological Fund	750,462,846.31
vi.	Net Statutory Allocation	12,878,588,987.96
vii.	VAT	55,384,431,532.35

2.1.2 EXPENDITURE

2.1.2.1 ANALYSIS OF EXPENDITURE

The total sum of ₦111,020,858,744.31 was allocated by State/Local Government Joint Account directly to Local Government Councils and expended as follows:

	DETAILS	AMOUNT (₦)	PERCENTAGE
i.	Personnel cost	45,444,407,676.12	40.71%
ii.	Overhead cost	6,205,975,162.11	5.59%
iii.	Consolidated Fund charges	7,985,302,255.40	7.19%
iv.	Operating Activities	27,375,404,725.15	24.66%
v.	Other Transfers	1,257,340,000.00	1.13%
vi.	Contributions to Parastatals	21,820,594,652.00	19.65%
vii.	Capital Expenditure	931,834,273.53	0.84%
		<u>111,020,858,744.31</u>	<u>100.00%</u>



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

3.0 WEAKNESSES IN THE INTERNAL CONTROL SYSTEM

The pattern and manner of keeping and rendering accounting books and records as observed in the Local Government Councils were inadequate as highlighted in this report and are stated below:

3.1. Unsupported payments by third party documentation

I observed that some of the payment vouchers raised were not having documentary evidence such as delivery notes, Stores Received Vouchers, Stores Issues Vouchers, receipts etc. to justify the payments made. This implies that some of the payments were made for goods not delivered or services not rendered.

I advised the Councils to ensure that all payments are supported appropriately.

3.2. Unremitted WHT, VAT Deductions and Stamp Duty

During the course of my audit, I observed that Niger State Local Government Councils had not remitted ₦273,913,196.79 to the appropriate authorities as at 31 December 2024. The outstanding amount comprises ₦115,717,313.85 in respect of WHT, ₦123,739,086.69 in respect of VAT and ₦18,787,871.85 in respect of Stamp duty.

This exposes the Local Government Councils to the risk of payment of fines and penalties for late remittance.

I advised the Councils to remit the outstanding deductions immediately and in future, the Councils should ensure all deductions are made and remitted in accordance with the relevant guidelines.

3.3. Payment Vouchers not checked nor passed by the Internal Audit Unit.

During the course of our audit exercise, it was observed that despite being raised in our previous reports on the Payments Vouchers not being subjected to proper internal audit checks, the trend still continued in some cases which contravenes Chapter 14, section 1-19 of Model Financial Memoranda. The non-compliance was evidenced by the Payment Vouchers which were prepared and paid out without endorsement by the Internal Audit Unit and Officer Controlling the Vote and Checks by the Accounting Officer. This exposes the Councils to fraudulent practices. I advised the Councils to adhere strictly to the provisions of the Model Financial Memoranda



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

3.1. Non-maintenance of Fixed/Moveable Asset register.

A Fixed Assets Register is a management tool to monitor and control use of assets. However, as pointed out in my previous reports, Most of the Local Government Councils did not maintain an up-to-date Fixed Assets Register during the year under review.

I advised the Councils to ensure that an up-to-date Fixed Assets/Movable Assets Registers are maintained.

3.2. Non-maintenance of Loan/Overdraft Register/Ledger.

We observed that Niger State Local Government Councils did not maintain Loans/Overdraft Register/Ledger during the year.

The risk is that the Councils may not be able to reconcile loan balances with the lenders leading to overpayments or fines and penalties for under payments.

We recommend that the Councils should immediately open and maintain Loans Register.

In order to ensure Accountability and Transparency, the affected Accounting Officers are advised to comply and ensure that all issues raised above in this section should be addressed before my next audit.

4.0 BUDGETARY CONTROL

4.1 REVENUE COMPARISON

During the year under review, there were short falls in the target of Internally Generated Revenue across the Local Government Councils in the state in all revenue codes as shown below:



**CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2024**

**CONSOLIDATED LOCAL GOVERNMENTS BUDGETED INTERNALLY
GENERATED REVENUE COMPARED WITH ACTUAL FOR THE YEAR
ENDED 31ST DECEMBER, 2024**

S/N	CODES	DETAILS	BUDGET ₦	ACTUAL ₦	SHORTFALL ₦
1	12010000	Taxes	44,677,477.00	4,569,262.00	(40,108,215.00)
2	12024700	Rates	227,400,845.00	116,352,594.20	(111,048,250.80)
3	12024300	Local Licenses, Fees, and Fine	476,493,426.00	346,594,079.64	(129,899,346.36)
4	12024500	Earning from Commercial undertakings	457,744,325.00	475,275,293.08	17,530,968.08
5	12024600	Rent on Local Government Properties	119,327,599.00	84,265,595.71	(35,062,003.29)
6	12024100	Interest Earned	7,174,950.00	72,000.00	(7,102,950.00)
TOTAL			1,332,818,622.00	1,027,128,824.63	(305,689,797.37)

From the above table, it clearly shows that the councils rely solely on Statutory Allocation from the Federation Account for survival when comparing the total budgeted amount of ₦1,332,818,622.00 with actual Internally Generated Revenue of ₦1,027,128,824.63 leaving a short fall of ₦305,689,797.37 during the year under review.

This implies that the Councils could not fully implement its planned programs during the financial year, or the budget was not realistic.

I advised the Local Government Councils to take the following measures to boost their internally generated revenue collection.

- Carry out awareness campaign to sensitize the public on their tax obligations toward the Councils.
- Build the capacity of staff, investing in relevant technology and equipment can as well help in boosting IGR.
- Bank revenue collection intact to avoid interception or spending at source and abuse of the revenues collected.
- Control over issuance of revenue receipts to the Revenue Collectors at a period.
- Print revenue receipts using the Government Printer to minimize forgery of revenue receipts.
- The Councils should ensure that realistic budgets are prepared.



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

4.2 RECURRENT EXPENDITURE

4.2.1 PERSONNEL COST

As regards to the personnel cost, it was observed that, the sum of ₦39,149,184,050.41 and ₦45,444,407,676.12 was spent as personnel cost in 2023 and 2024 respectively with an increase of ₦6,295,223,625.71 over the previous year. The increase represents 13.85% of personnel cost for the year under review. The increase was due to payment of New Minimum Wages and promotions and annual increment during the year under review.

4.2.2 CAPITAL EXPENDITURE

During the year under review, it was observed that the sum of ₦931,834,273.53 was spent on Capital project by Niger State Local Government Councils. This was made by the Councils to boost the developmental activities in the rural areas in which various projects were executed. Though approved capital expenditure estimate was ₦8,610,744,191.56 while only the sum of ₦931,834,273.53 representing 10.82% was expended leading to a variance of ₦7,678,909,918.03 during the year under review.

I advised the Councils to ensure that estimates should be based on realistic and incognizance of environmental factors, and the cash flows should be adequately monitored in order to reduce unnecessary expenses on overhead and give priority to project execution.

5.0 ANALYSIS OF ASSETS AND LIABILITIES

5.1 ASSETS

5.1.1 CASH AND ITS EQUIVALENTS

The consolidated closing cash and its equivalents amounted to the sum of ₦48,938,250.94 for the 25 Local Governments as at 31st December, 2024.

5.2 LIABILITIES

5.2.1 DEPOSITS

Deposits comprise of unremitted Statutory deductions and non-statutory deductions for 25 Local Government Councils as Shown below.

* Statutory Deposits	₦258,244,272.39
* Non-statutory Deposits	<u>₦15,668,924.40</u>
Total	<u>₦273,913,196.79</u>



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

5.2.1.1 UNREMITTED DEDUCTIONS

The balance on the unremitted deductions account was ₦ 273,913,196.79 as at 31st December, 2024. The unremitted deductions include deductions from payments made on behalf of Government Agencies and various other bodies by the Local Government Councils which ought to be promptly remitted to the appropriate authorities.

The management of Niger State Local Government Councils has been advised to ensure that all Deposits are remitted timely to avoid accumulating liabilities and attracting fines and penalties for the Local Governments.

5.2.1.2 BANK OVERDRAFTS

The total sum of ₦4,642,703.25 stood as consolidated bank overdraft owed to various banks by some Local Governments during the year under review as follows: -

Bida	1,906,934.08
Lavun	1,902.77
Minna	3,105.21
Paikoro	2,730,761.19
	<u>₦ 4,642,703.25</u>

We recommend that appropriate action be taken towards the clearance of outstanding Bank overdraft as it will continue to attract further interest if it remains unclear.

6.0 AUDIT INSPECTION REPORTS

During the year under review, Audit Inspection was conducted across the 25 Local Government Councils of the State. Some of the Audit Observations raised in respect of the financial transactions and other related activities were issued as Inspection Reports to individual Local Government Councils. Responses were received by my office in respect of each Local Government for the year under review.

However, some of the responses were certified satisfactory while others were outstanding and outlined in the respective Audited Individual Local Government Financial Statements for the year under review.



CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

74

7.0 CONCLUSION

We wish to use this medium to express our appreciation to the Council Chairmen, and the entire staff of the Local Government Councils for the cooperation given to the staffs of this office to carry out the Audit of the Accounts and the Committee engaged in the Consolidation of Audited Accounts of the Local Government Councils.

With a heart full of gratitude, I express my appreciation to His Excellency, Farmer Umar Mohammed Bago the Executive Governor of Niger State for his immeasurable support towards the Auditing of the Financial Statements in respect of Niger State Local Government Councils.

More so, my sincere thanks go to those functionaries outside my office who cooperated with me in the course of discharging my Statutory responsibility for the year under review.

It is important to appreciate Director Finance Niger State Joint Account and Members of his staffs for their cooperation during the process of producing the report which I wish to thank them.

May I therefore assure this administration of my continued preparedness to promptly discharge the statutory responsibilities of this Office as enshrined in 1999 Constitution and Niger State Local Government Law (N.S.L.N. NO. 14) of 2001, so long as the Niger State Local Government Councils perform their expected role promptly.

It is my sincere hope that you would not hesitate to contact this Office for further clarifications and explanations you might require in connection with the Audited Consolidated Annual Financial Statements and Management Reports.